



State of Fintech

Global | Q3 2026

Global data and analysis on dealmaking, funding, and exits by private market fintech companies



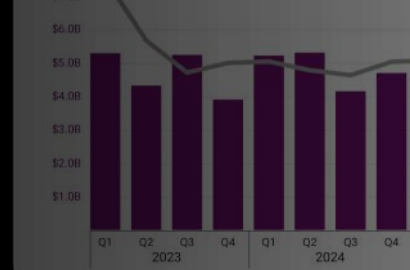


The quarter's biggest stories. The full data, on demand.

This report distills the quarter into the trends that matter most, paired with CBI analyst takeaways. Want to go deeper? Every trend here connects to live, always-current detail on the platform. Explore it in Advanced Search or the live dashboard.

- ✓ [Break down funding by geography](#)
- ✓ [Track momentum by deal stage](#)
- ✓ [Dive into this quarter's biggest exits](#)

Explore the live dashboard →



Recent Fintech 100 2025 funding rounds

Uzum	Funding - Pending	N/A	6/20/2026
Natural	Series A	\$20.6M	5/11/2026
Alpaca	Corporate Minority	N/A	6/2/2026
Peach Finance	Acquired	N/A	5/20/2026
Catena Labs	Series A	\$30M	5/11/2026
Uzumi		\$70M	

Anthropic

Anthropic operates as a public benefit corporation focused on artificial intelligence (AI) research and products within the artificial intelligence sector. The company specializes in developing reliable, interpretable, and controllable AI systems, such as its primary offering being Claude, an AI assistant designed to assist with various tasks. Anthropic's research encompasses areas such as natural language processing, human feedback, scaling laws, reinforcement learning, and code generation. It was founded in 2021 and is based in San Francisco, California.

Latest round	Outlook
\$35B Debt 6/5/2026	968 / 1000 Mosaic Score Top 1% of scores
Valuation: N/A Investors: Broadcom, Apollo Global Management	5 / 5 Established Commercial Maturity

Deal insight
Anthropic's chip lease structure signals scaled, recurring infrastructure financing as IPO approaches
Deal structure: \$68 A1 notes (priced at T+100bps), \$248 A2 notes (5.75% coupon), both Broadcom-backed and rated mid-investment grade; \$4.5B B notes (8.5% coupon) without Broadcom backing; plus \$300M equity from Apollo's Atlas SP Partners, which effectively owns the SPV.
See more

Top AI companies by Mosaic Score

Company	Mosaic Score	Mosaic Score Change YoY	Total funding	Note
xAI	973	+4	\$49.9B	Orb



“Steal” our data.

Download the underlying data in this report. If you create any analysis or visualizations with this data, send it our way and you could be featured in the CBI newsletter.

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TL;DR Your rundown on **fintech** in Q3'26

17%

Drop in fintech deals QoQ, fewest in over a decade

Fintech deals fell to 650 in Q3. Funding also fell 18% QoQ, to \$11B, the lowest quarterly total since Q3'24.

Kalshi's \$1.5B Series G alone accounted for 14% of Q3 funding; without it, the quarter would have raised \$9.5B. Mega-rounds (\$100M+) made up 4% of deals but 61% of dollars.

[See the data →](#)

\$3.2B

Asia fintech funding, nearly triple Europe

Asia raised \$3.2B on 116 deals, while Europe raised \$1.2B on 132. Seven Asia mega-rounds supplied \$2.6B, up from 5 in Q2'26 and 4 in Q3'25.

Ant International's \$1.2B Series A at an \$11.2B valuation led, followed by Crypto.com (\$400M from Citadel Securities), Barq (\$330M), Ajaib (\$270M), and Tabby (\$233M).

[See the data →](#)

10

New fintech unicorns, most since Q2'22

New unicorn births rose from 4 in Q2'26 and more than tripled from 3 in Q3'25, bringing the number of private fintech companies valued at \$1B+ to 375.

Six of the 10 are based outside the US. Moove (\$2.1B, Nigeria) and Barq (\$1.9B, Saudi Arabia) led. They were followed by Lumin Digital (\$1.6B), Ridgeline (\$1.4B), and Super.com (\$1.3B), with Flex, Moss, and Genius AI at \$1.2B each.

[See the data →](#)

11%

Rise in fintech M&A QoQ

M&A climbed to 230 from 207, the lowest quarter in more than four years, but fell 32% YoY. IPOs dropped to just 1, down from 20 a year earlier.

Vanguard's acquisition of Altruist (\$4.6B) led, followed by Mastercard-BVNB (\$1.8B) and Francisco Partners-Moneris (\$1.4B). Manipal Payment and Identity Solutions (\$820M) was the quarter's only IPO.

[See the data →](#)

\$3.5B

Capital markets tech funding

Capital markets tech funding rose 55% QoQ and 28% YoY, even as deals fell 23% YoY to 118. The category took a third of all fintech funding.

Kalshi's \$1.5B Series G made up 43% of it, and excluding Kalshi the category raised \$2B. FNZ (\$450M), Ridgeline (\$250M), CAIS (\$170M), and Alpaca (\$135M) followed.

[See the data →](#)

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Global | Q3 2026

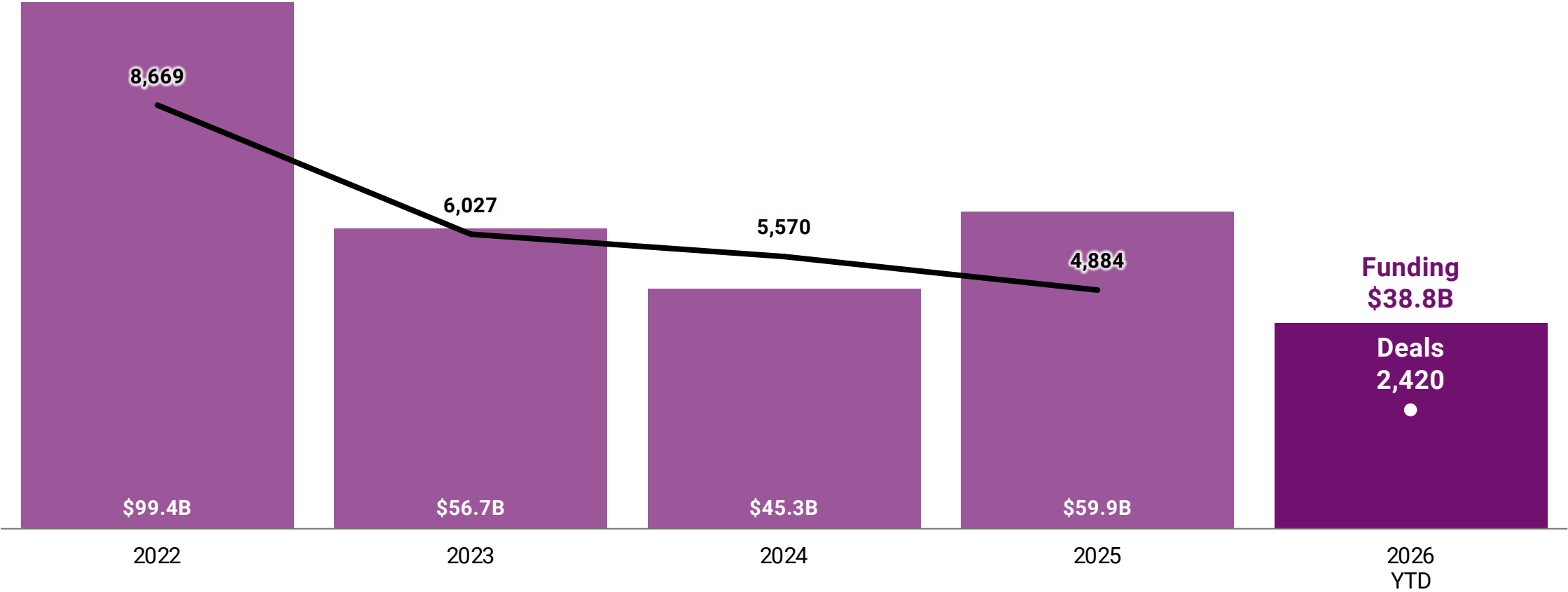
Global Trends

Global Trends | Q3 2026

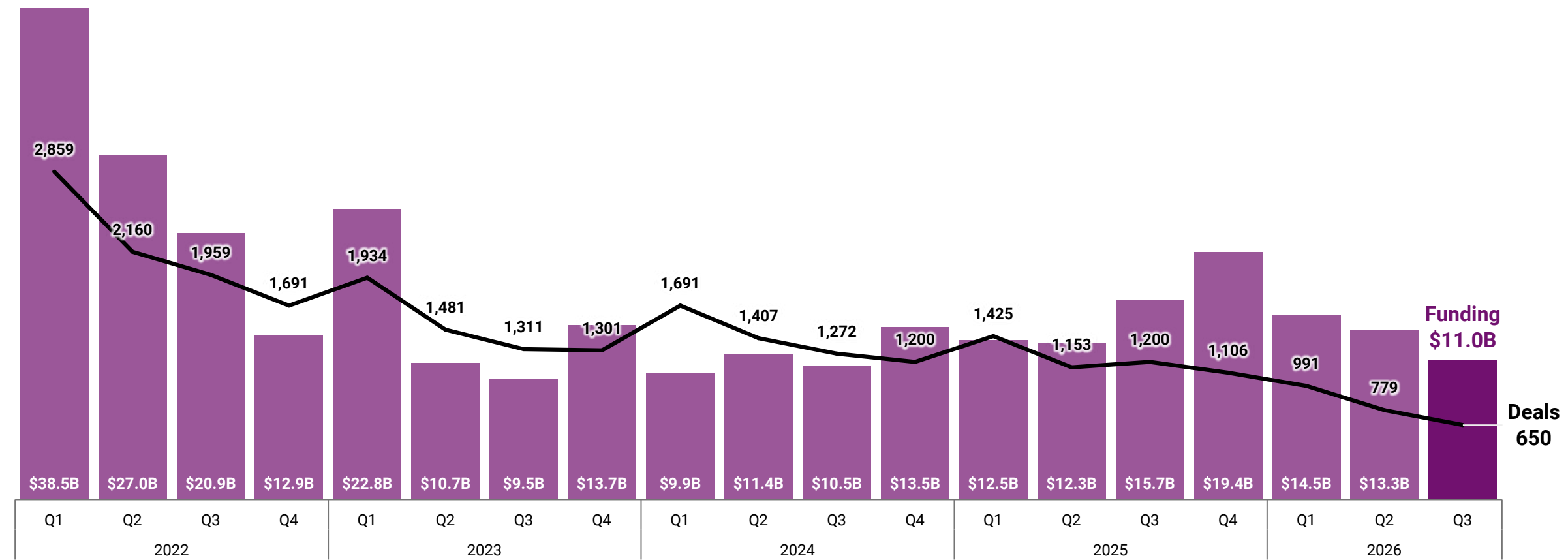
Investment Trends



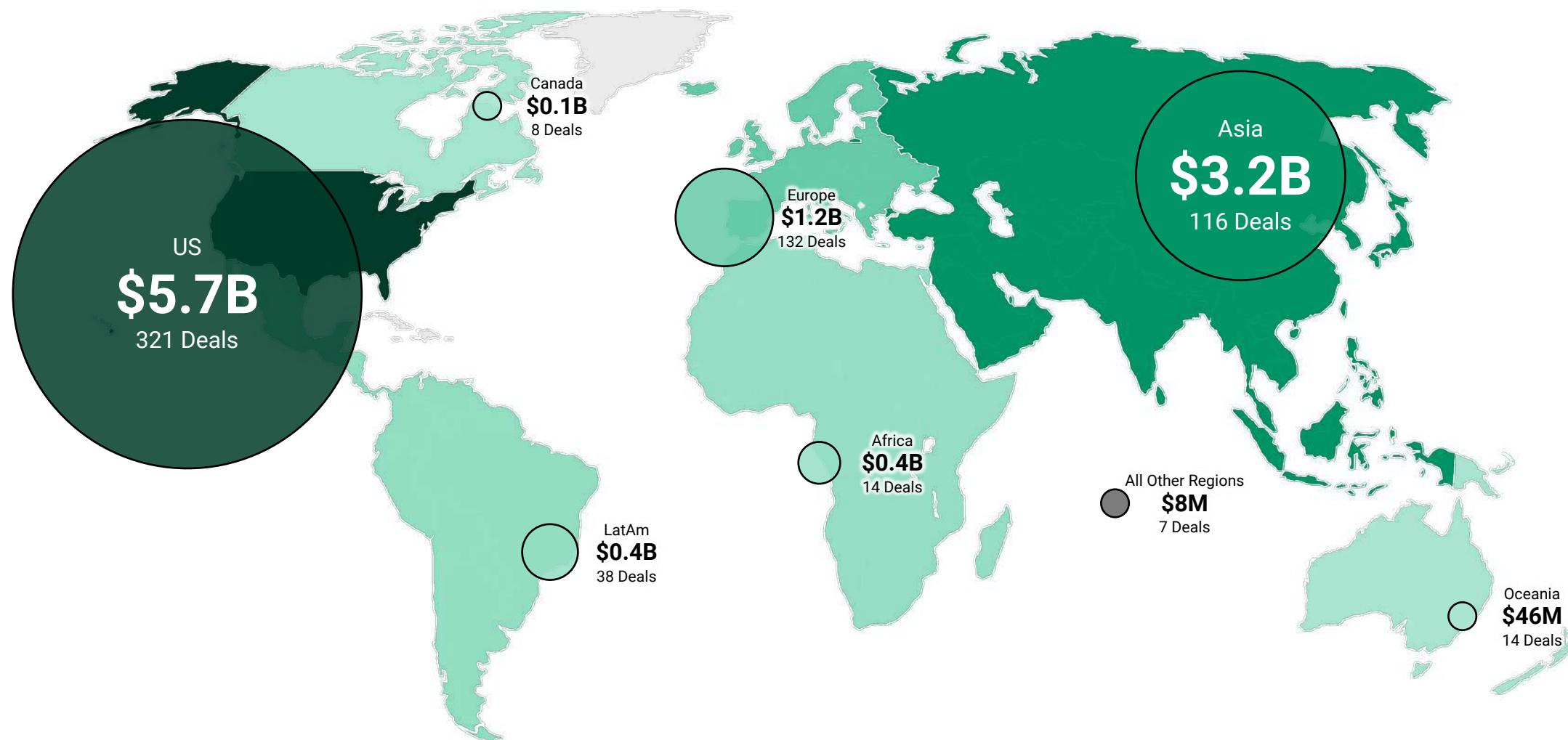
Annual equity funding & deals



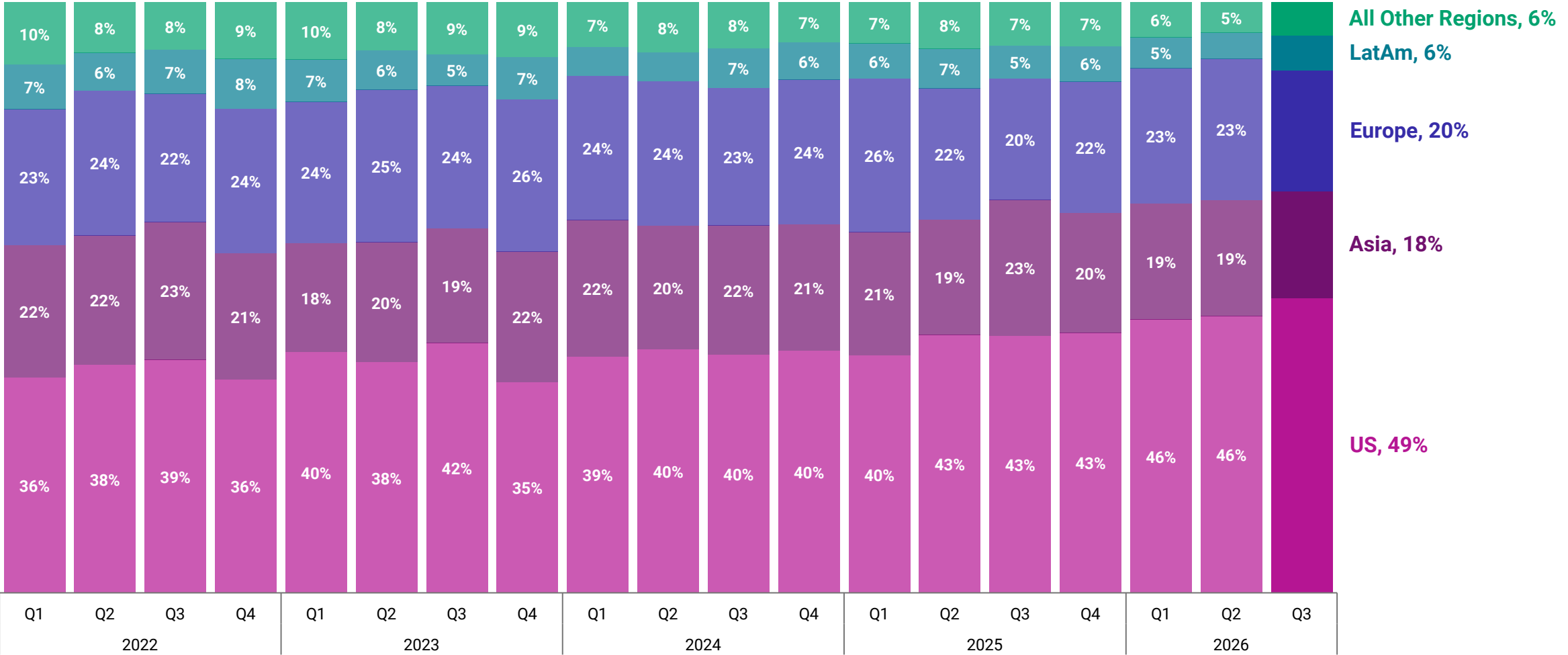
Quarterly equity funding & deals



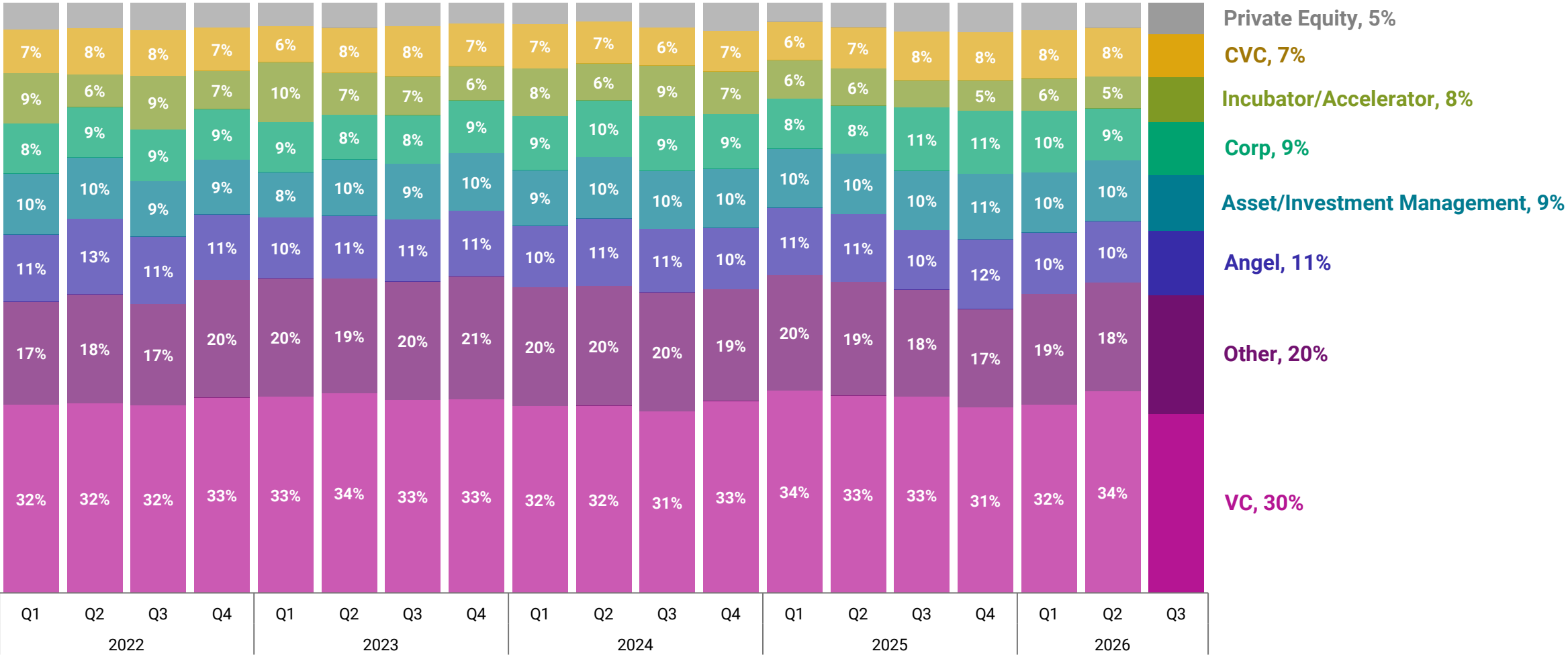
Funding & deals by global region in Q3'26



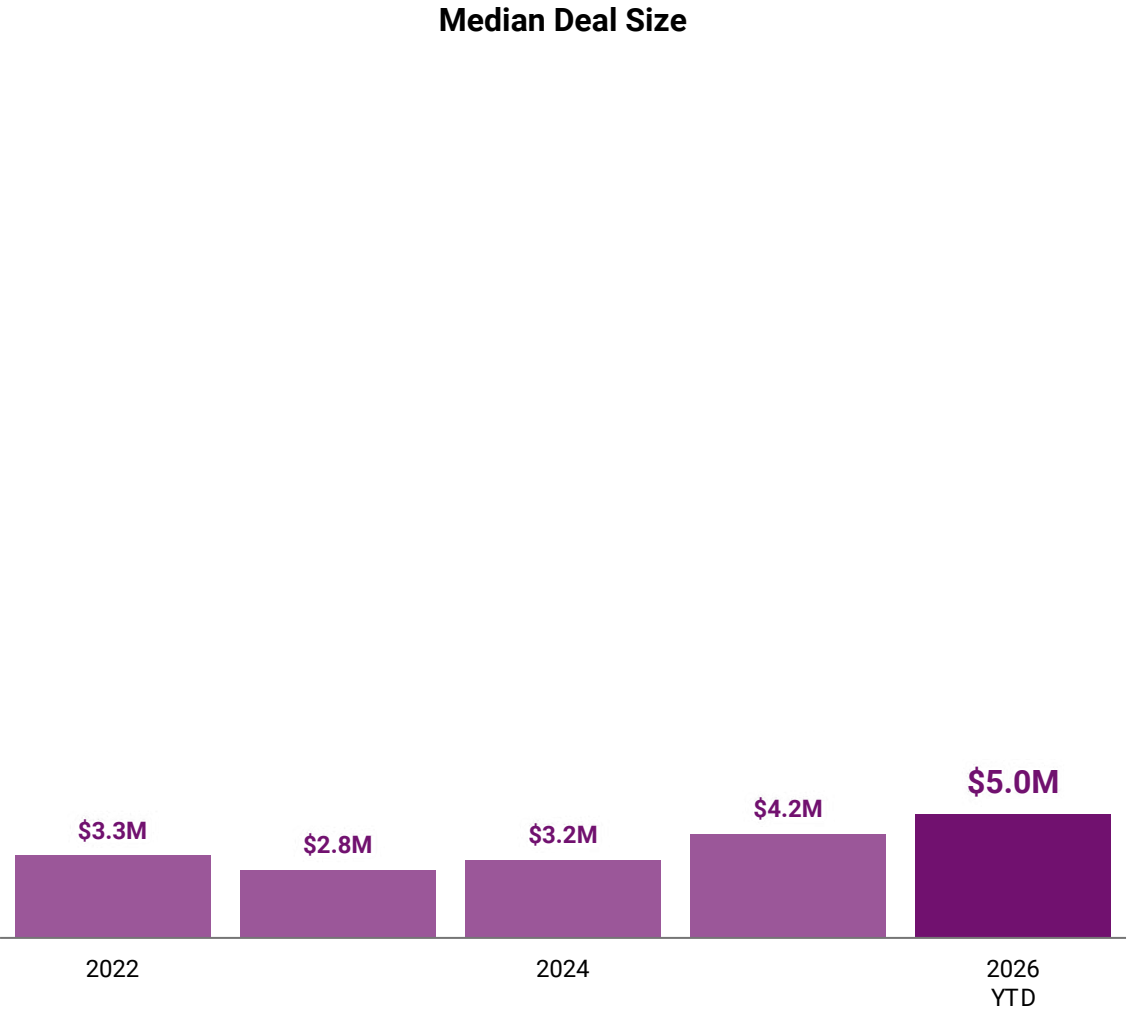
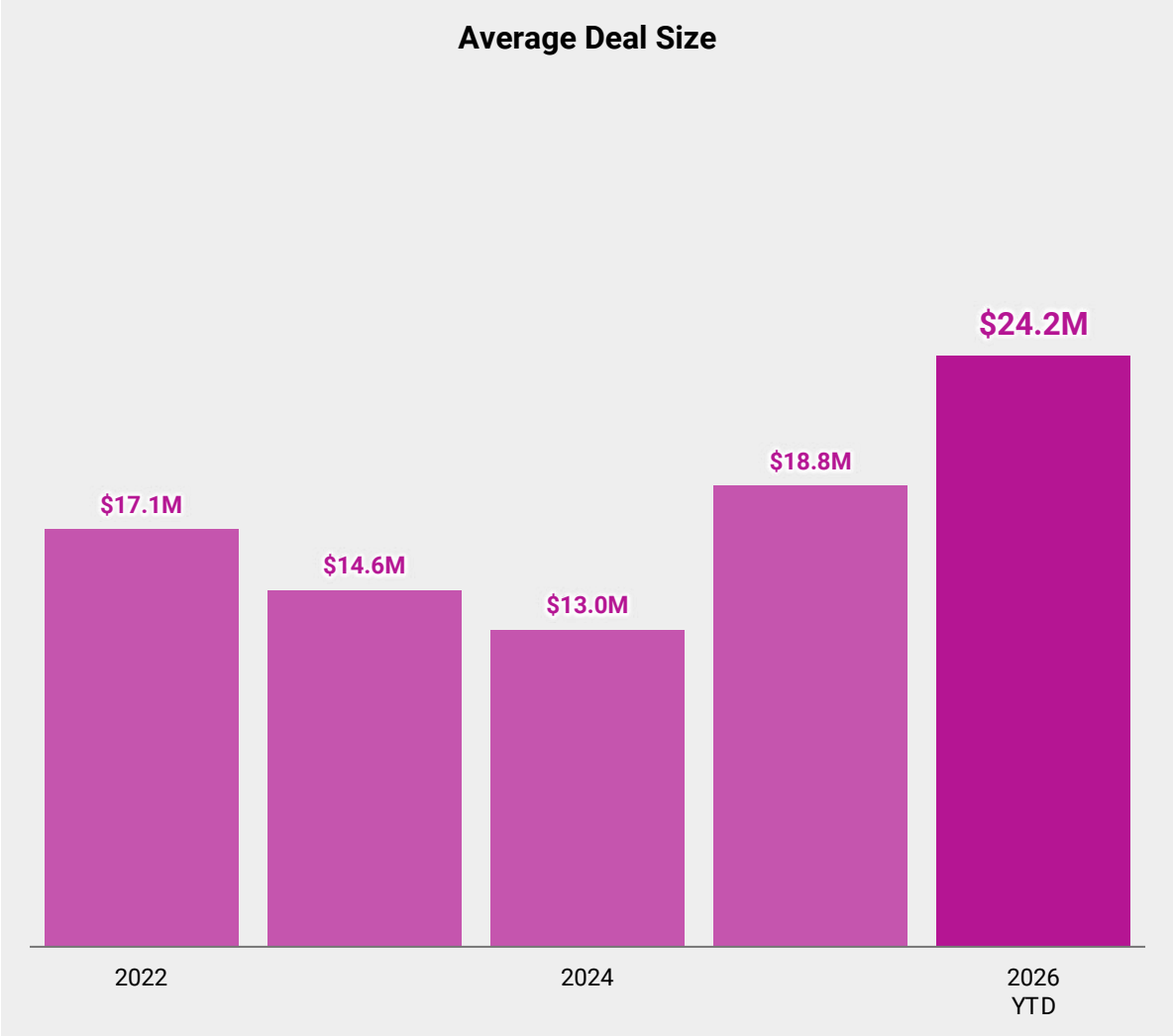
Percent of quarterly deals by global region



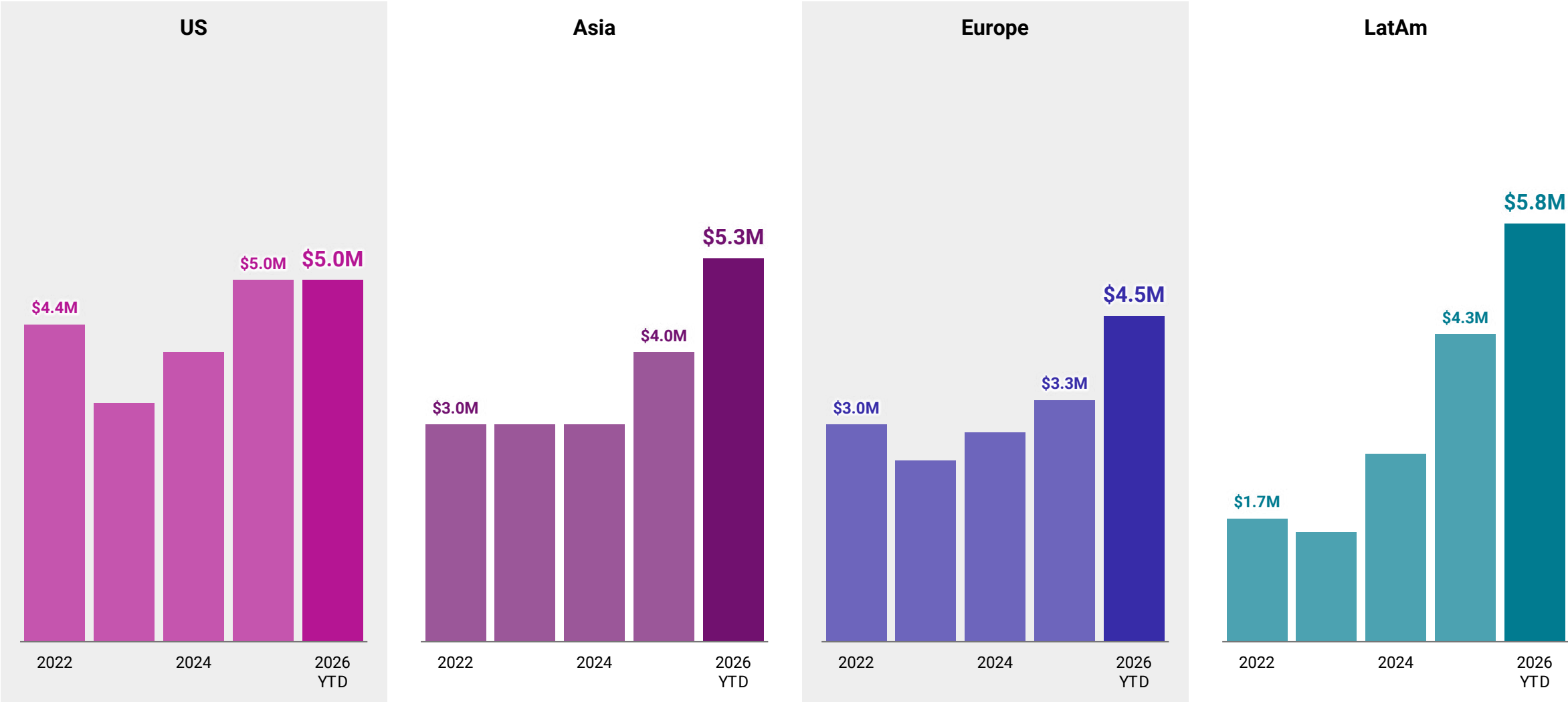
Percent of quarterly deals by investor group



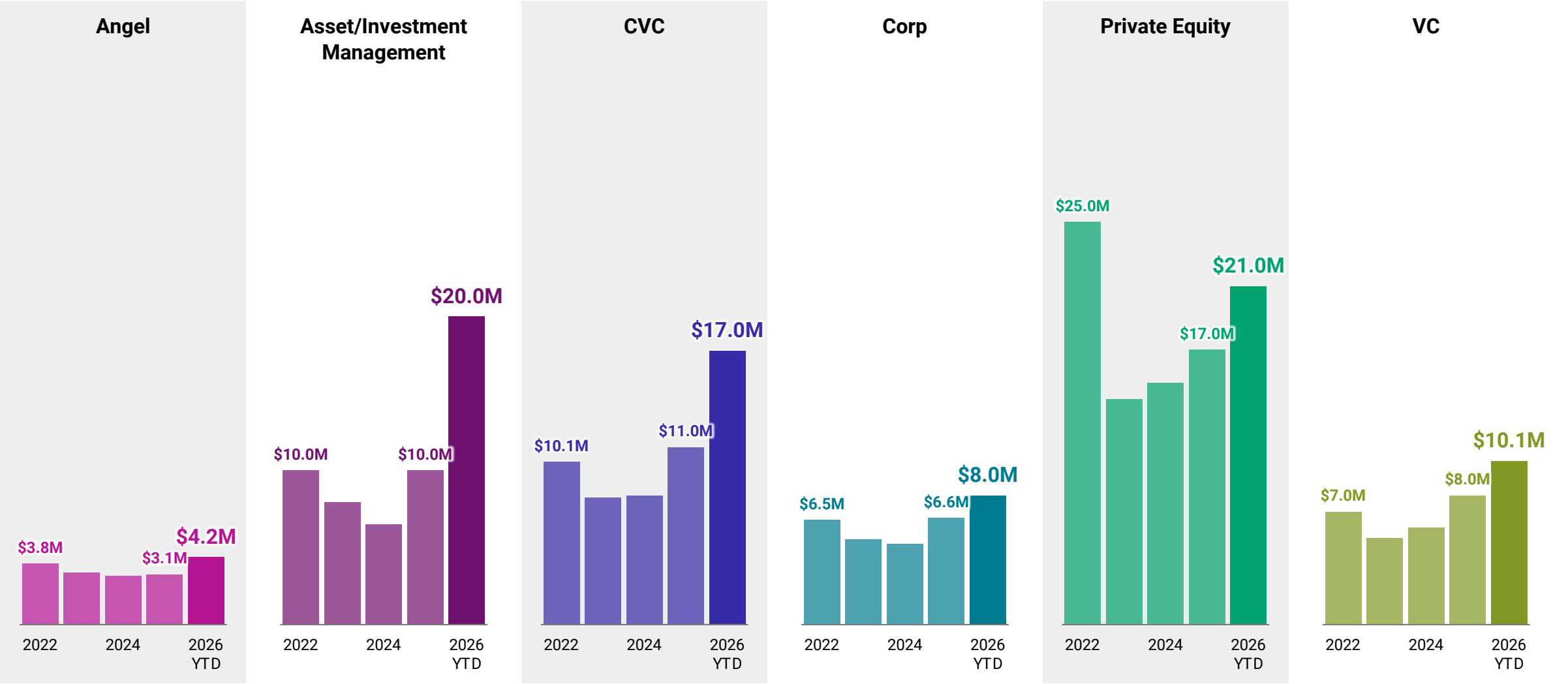
Annual average & median deal size



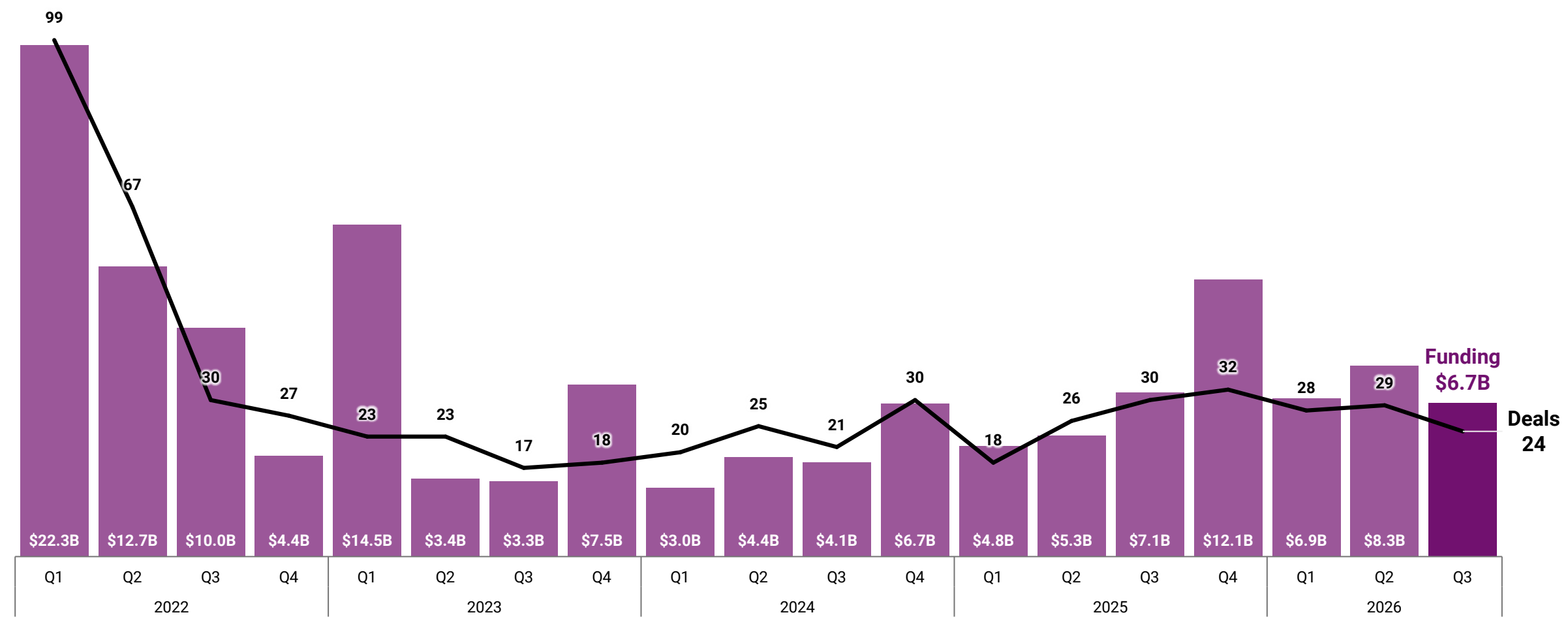
Annual median deal size by global region



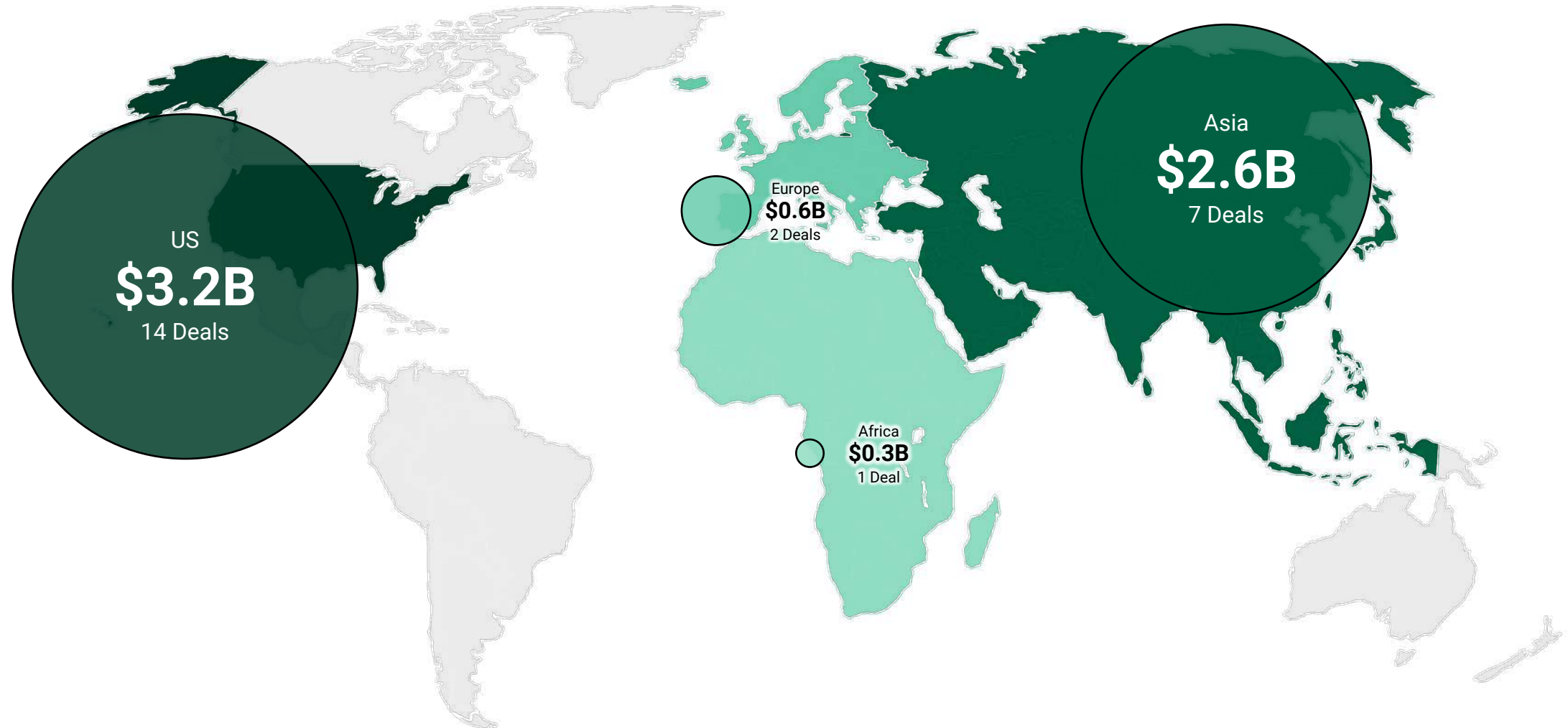
Annual median deal size by investor group



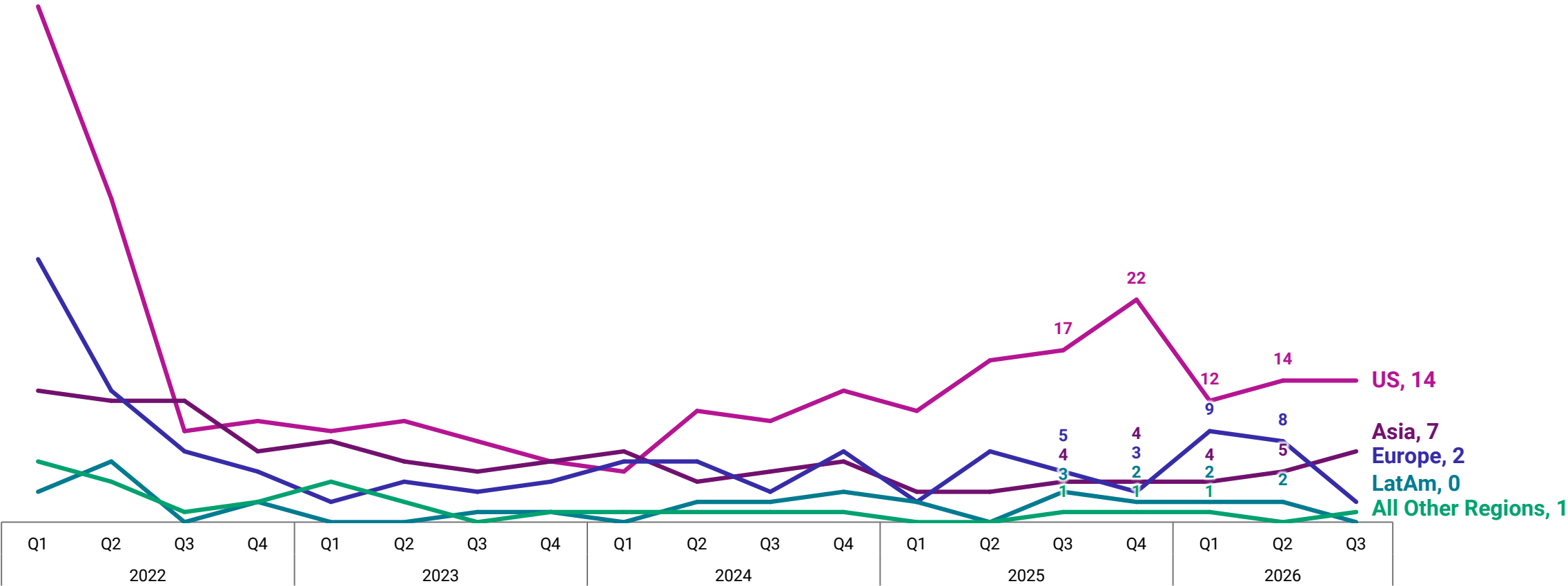
Quarterly funding & deals from mega-rounds (deals worth \$100m+)



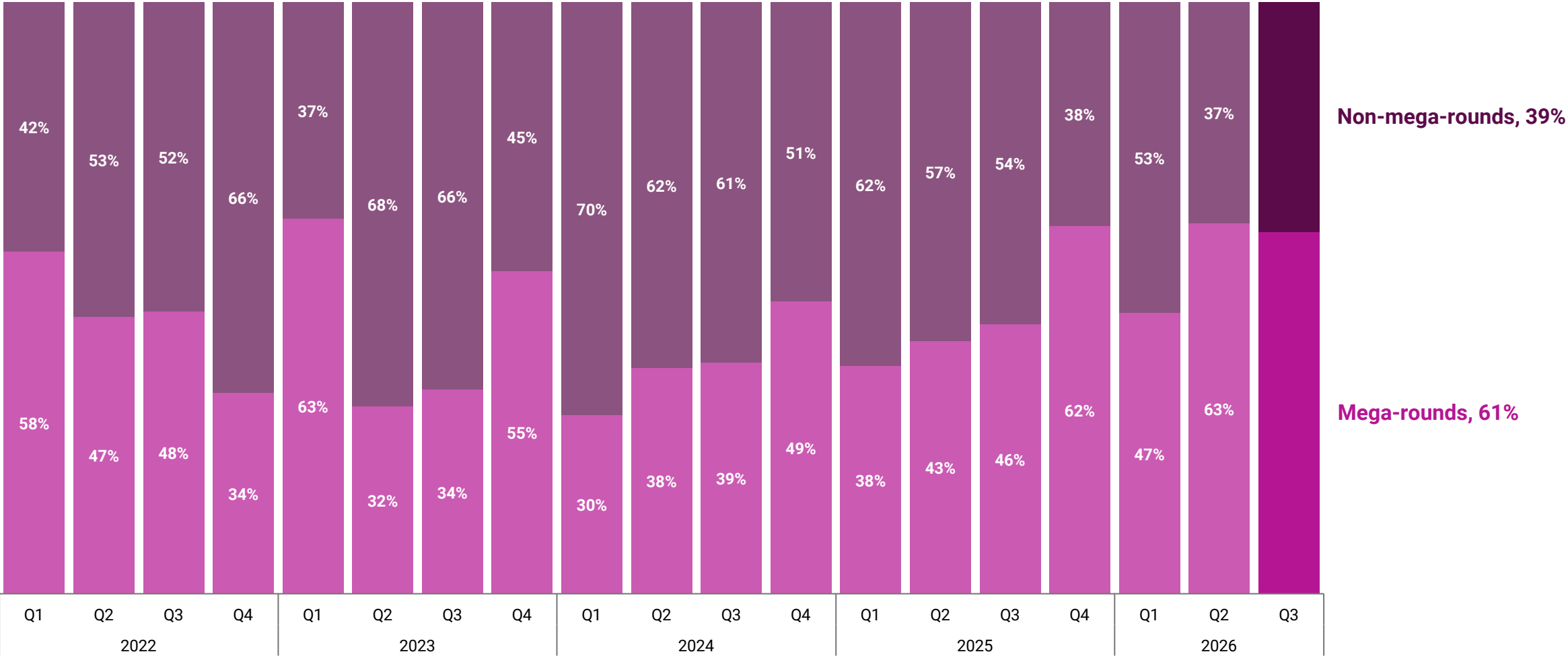
Mega-round funding & deals by global region in Q3'26



Quarterly mega-round deals by global region



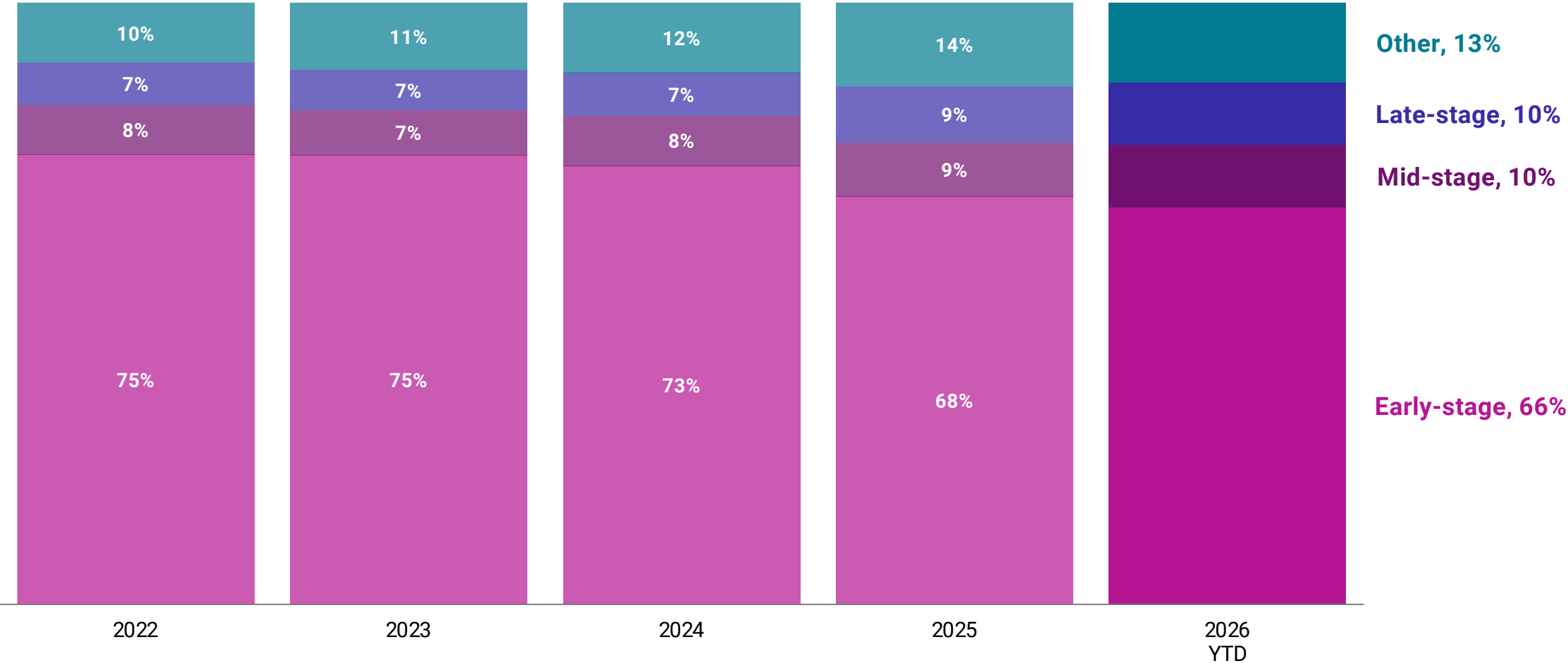
Quarterly mega-rounds as percent of funding



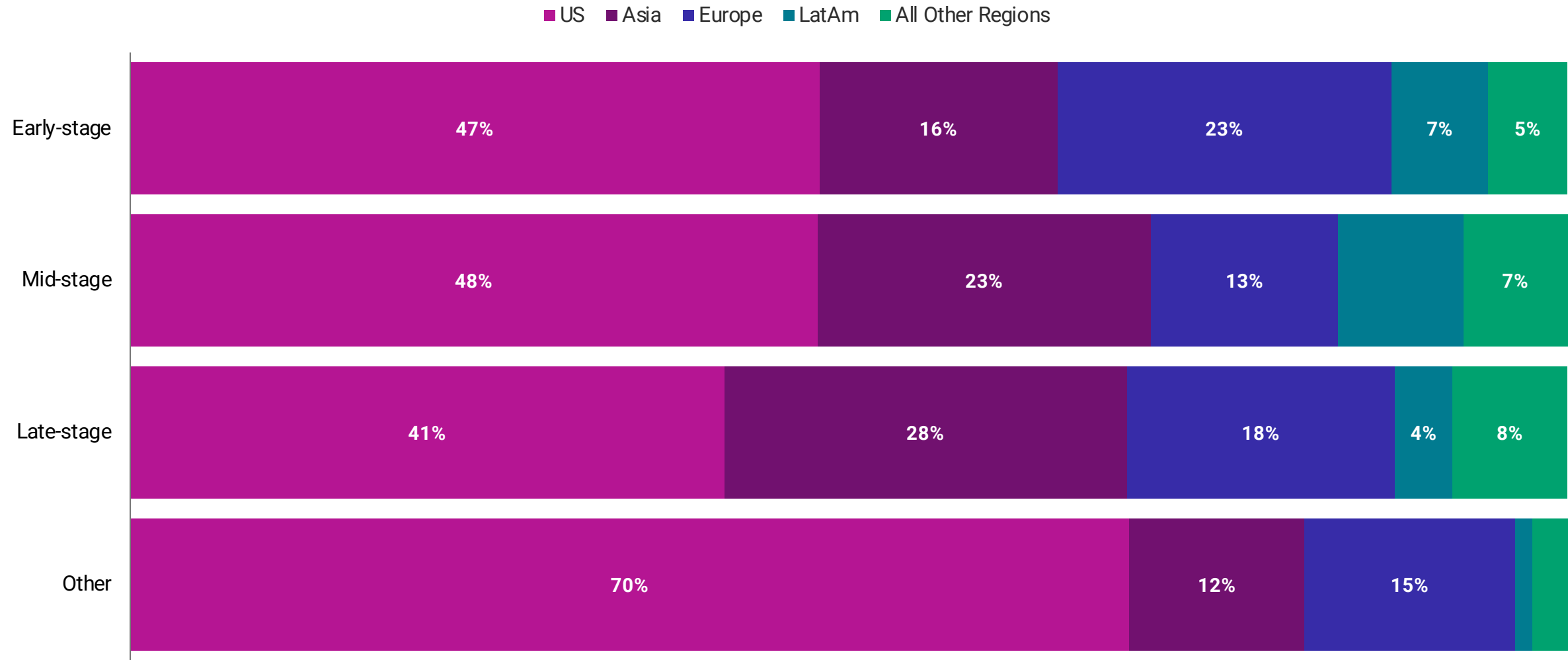
Global: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Kalshi</u>	\$1.5B	Series G 2026-08-25	N/A	Undisclosed Investors	United States
2	<u>Ant International</u>	\$1.2B	Series A 2026-07-20	\$11.2B	Ant Group, Alibaba.com	Singapore
3	<u>FNZ</u>	\$450M	Private Equity 2026-08-24	N/A	CPP Investments, Generation, La Caisse, Motive Partners	United Kingdom
4	<u>Crypto.com</u>	\$400M	Corporate Minority 2026-07-16	\$20.0B	Citadel Securities	Singapore
5	<u>Barq</u>	\$330M	Series A 2026-09-15	\$1.9B	M20 Capital Group, Noon Investments, Sohar International Bank	Saudi Arabia
6	<u>Ajaib</u>	\$270M	Series C 2026-08-28	\$1.3B	SBI Holdings	Indonesia
7	<u>Moove</u>	\$250M	Series C 2026-08-05	\$2.1B	Ion Pacific, Mubadala, Woven Capital, BlackRock, Franklin Templeton Asset Management	Nigeria
7	<u>Ridgeline</u>	\$250M	Series E 2026-09-16	\$1.4B	Dave Duffield, Motley Fool Ventures, Smead Capital Management, Patrick O'Shaughnessy	United States
9	<u>Tabby</u>	\$233M	Series F 2026-09-14	\$6.5B	Blue Pool Capital, Arbor Ventures, HongShan, Mubadala Capital, STV	Saudi Arabia
10	<u>Augustus</u>	\$180M	Series B 2026-07-21	\$1.0B	Tiger Global Management, Creandum, Valar Ventures, Brevan Howard Digital, CMT Digital	United States

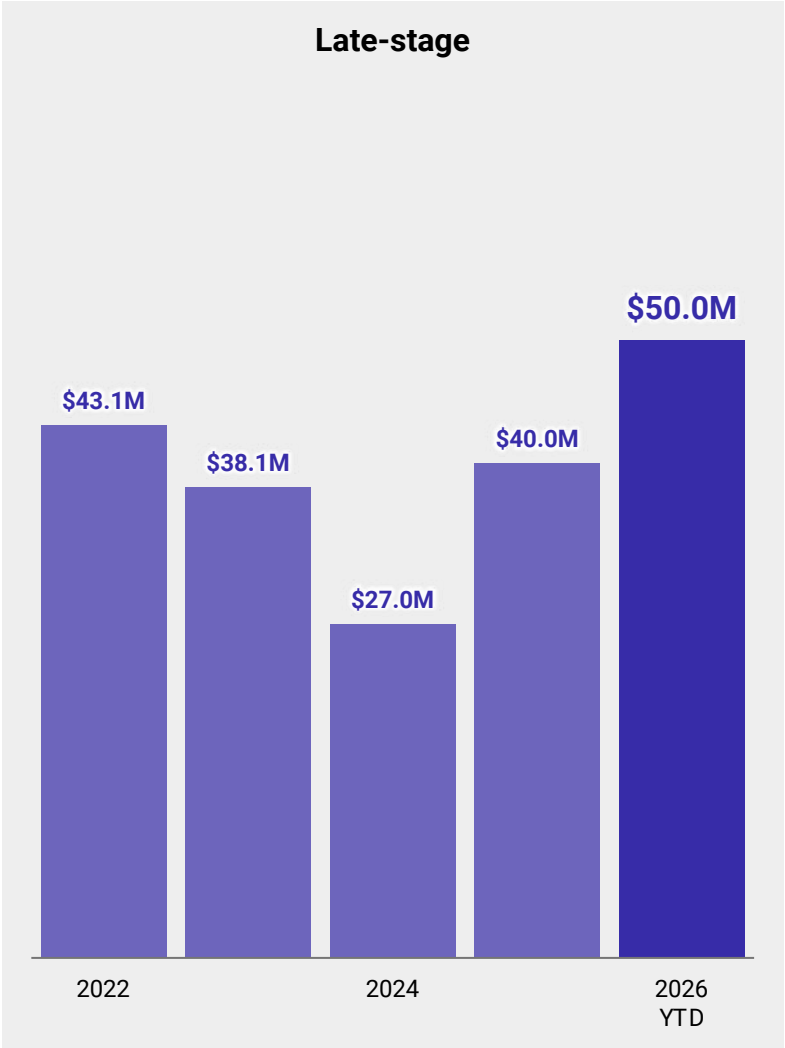
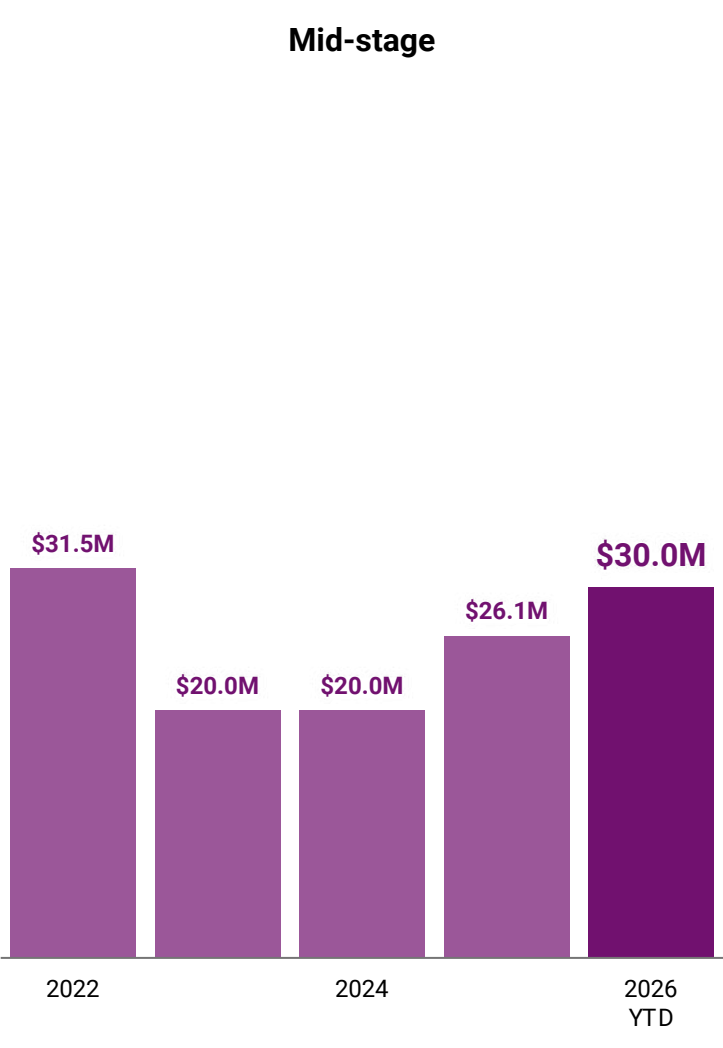
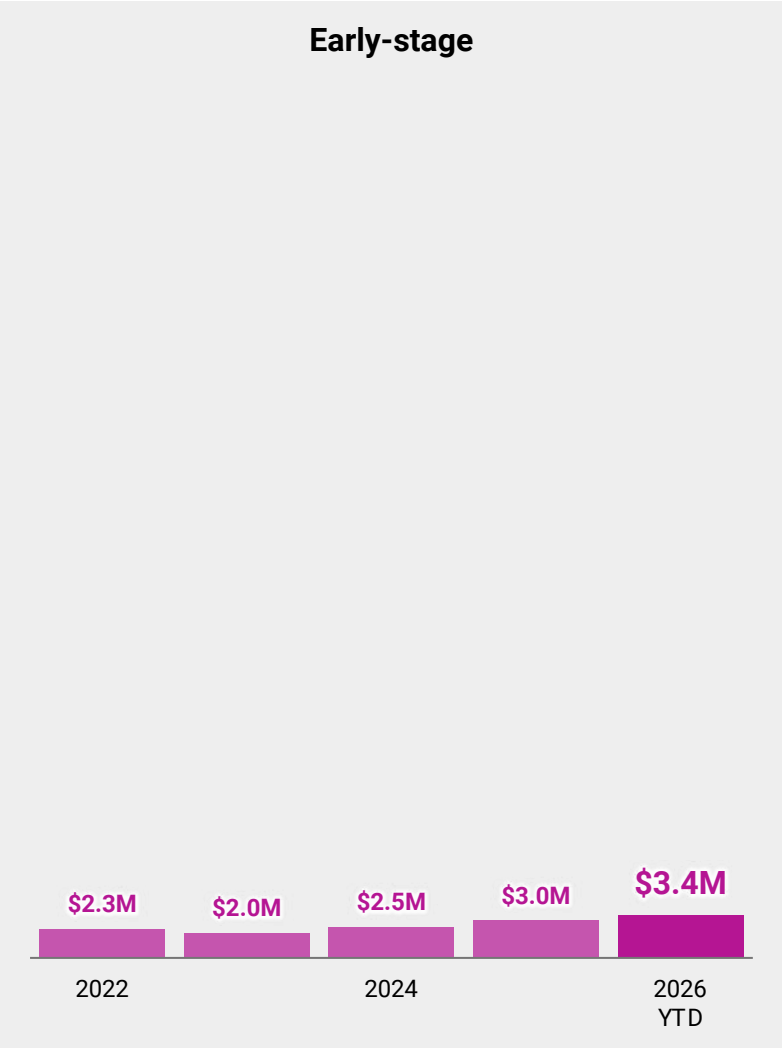
Annual percent of deals by deal stage



Regional deal share by deal stage in Q3'26



Annual median funding by deal stage



Global: Top seed/angel deals in Q3'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Fin.com</u>	\$20M	Seed VC 2026-09-15	Expa, Garrett Camp, Coinbase Ventures, Second Sight Ventures, TENET Financial	United States
2	<u>Limited</u>	\$19M	Seed VC 2026-09-25	Collab+Currency, North Island Ventures, The House Fund, Third Prime Capital, 1982 Ventures	United States
3	<u>Liquid Compute</u>	\$15M	Seed VC 2026-09-15	Chemistry, FirstMark, Y Combinator, Brainchild Holdings, K8	United States
4	<u>City Protocol</u>	\$11M	Seed VC 2026-08-26	CMT Digital, Dragonfly, Mirana Ventures, Adaverse, Bitscale Capital	Hong Kong
5	<u>Reposito</u>	\$10M	Pre-Seed 2026-08-25	Hedosophia, SEED Capital, Alex Berriche, Oscar Höglund, Phillip Man	Denmark
5	<u>Tenora</u>	\$10M	Seed 2026-09-23	Fexco	United Kingdom
5	<u>Astraeus</u>	\$10M	Seed VC 2026-08-07	FinTech Collective, F-Prime Capital, Plug and Play Ventures, Walkabout Ventures	United States
5	<u>AlgoX2</u>	\$10M	Seed VC 2026-09-30	Bessemer Venture Partners, Fin Capital, AAI VC, Alumni Ventures, Motivate Ventures	United States
5	<u>Conta Cheia</u>	\$10M	Seed 2026-07-07	Undisclosed Investors	Brazil
5	<u>Intermezzo</u>	\$10M	Seed VC 2026-07-21	Behind Genius Ventures, Character Capital, UKG Ventures, CloudPay, Crosslink Capital	United States

Global: Top Series A deals in Q3'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Ant International</u>	\$1.2B	Series A 2026-07-20	Ant Group, Alibaba.com	Singapore
2	<u>Barg</u>	\$330M	Series A 2026-09-15	M20 Capital Group, Noon Investments, Sohar International Bank	Saudi Arabia
3	<u>Kadig</u>	\$43M	Series A 2026-09-14	Undisclosed Investors	Brazil
4	<u>Velocity</u>	\$38M	Series A 2026-07-14	Dragonfly, FirstMark, Activant Capital, Capital One Ventures, Coinbase Ventures	United Kingdom
5	<u>HiFi</u>	\$37M	Series A 2026-09-03	Left Lane, Antler, Arcanum Capital, ExitFund, Side Door Ventures	United States
6	<u>Baselayer</u>	\$35M	Series A 2026-09-22	M13, Afore Capital, Picus Capital, Torch Capital, Matt Thompson	United States
6	<u>Latitude</u>	\$35M	Series A 2026-09-09	Oak HC/FT, NEA, Coinbase Ventures, Faction, OpenFX	United States
6	<u>Sapiom</u>	\$35M	Series A 2026-08-05	Dragonfly, Accel, Anthropic, Array Ventures, Coinbase Ventures	United States
9	<u>CARI</u>	\$33M	Series A 2026-09-02	Glacier Bancorp, First Horizon Bank, Huntington Bank, KeyBank, M&T Bank	United States
10	<u>Mission Mobile</u>	\$31M	Series A 2026-09-14	DNI Group	South Africa
10	<u>Silicon Data</u>	\$31M	Series A 2026-08-04	Valor Equity Partners, Sancus Ventures, Blank Ventures, Breed VC, CME Group	United States

Global: Top Series B deals in Q3'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Augustus</u>	\$180M	Series B 2026-07-21	Tiger Global Management, Creandum, Valar Ventures, Brevan Howard Digital, CMT Digital	United States
2	<u>Lyzr</u>	\$100M	Series B 2026-07-11	Accenture Ventures	United States
2	<u>Split Pay</u>	\$100M	Series B 2026-09-01	Khosla Ventures, Thrive Capital, Max Levchin, Alpaca VC, Intuit Ventures	United States
4	<u>Databento</u>	\$97M	Series B 2026-07-09	NEA, Redpoint Ventures, Alumni Ventures, Tribe Capital, Trousdale Ventures	United States
5	<u>Freehand</u>	\$75M	Series B 2026-07-29	Battery Ventures, NewRoad Capital Partners, 1kx, Nexus Venture Partners	United States
6	<u>RQD</u>	\$74M	Series B 2026-08-27	Bain Capital, ABN AMRO Clearing, Nyca Partners	United States
7	<u>Flex</u>	\$70M	Series B 2026-07-14	Halo Funds, Companyon Ventures, Crosslink Capital, Florida Funders, Portage	United States
8	<u>Kaiko</u>	\$57M	Series B 2026-09-14	S&P Ventures, Anthemis, Point Nine Capital, Revaia, Bpifrance	United States
9	<u>Confido</u>	\$55M	Series B 2026-09-22	Insight Partners, Barrel Ventures, Footwork, Y Combinator, Trenches Capital	United States
10	<u>AlphaPai</u>	\$50M	Series B 2026-09-15	Ambrum Capital, CITIC Capital, China Insurance Investment, Eastern Bell Capital, GF Xinde Investment Management Co.	Hong Kong
10	<u>Tarabut</u>	\$50M	Series B 2026-09-09	Zamil Group, Gulf International Bank, Kanoo Ventures, SAB Invest	United Arab Emirates

Global: Top Series C deals in Q3'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Ajaib</u>	\$270M	Series C 2026-08-28	SBI Holdings	Indonesia
2	<u>Moove</u>	\$250M	Series C 2026-08-05	Ion Pacific, Mubadala, Woven Capital, BlackRock, Franklin Templeton Asset Management	Nigeria
3	<u>Jeeves</u>	\$110M	Series C 2026-09-29	CoinFund, Andreessen Horowitz, CRV, GIC	United States
4	<u>Numerai</u>	\$100M	Series C 2026-09-23	Insight Partners, Salesforce Ventures, Benchmark, Mayfield, Uncork Capital	United States
4	<u>Rillet</u>	\$100M	Series C 2026-08-19	ICONIQ Capital, Andreessen Horowitz, Bain Capital Ventures, Battery Ventures, Sequoia Capital	United States
4	<u>Savvy</u>	\$100M	Series C 2026-09-09	Halo Funds, Index Ventures, Thrive Capital, Alumni Ventures, Canvas Ventures	United States
7	<u>Felix</u>	\$87M	Series C 2026-09-01	Andreessen Horowitz, Castle Island Ventures, Contour Venture Partners, QED Investors, Switch VC	United States
8	<u>EDX Markets</u>	\$76M	Series C 2026-07-07	SBI Holdings	United States
9	<u>Fasset</u>	\$68M	Series C 2026-08-24	SBI Holdings	United Arab Emirates
10	<u>Skan AI</u>	\$63M	Series C 2026-08-12	Cathay Innovation, Dell Technologies Capital, Bloomberg Beta, Citi Ventures, Wipro Ventures	United States

Global: Top Series D deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>CAIS</u>	\$170M	Series D 2026-07-29	\$2.0B	Vista Equity Partners, AllianceBernstein, Blue Owl Capital, Carlyle, Fortress Investment Group	United States
2	<u>Alpaca</u>	\$135M	Series D 2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound	United States
3	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services	India
4	<u>Addi</u>	\$86M	Series D 2026-07-01	N/A	BTG Pactual, Citius, GIC, Monashees	Colombia
5	<u>A5X</u>	\$70M	Series D 2026-09-14	\$525M	Goldman Sachs, Kaszek, Morgan Stanley, ABN AMRO Clearing, IMC Investments	Brazil
6	<u>Super.com</u>	\$65M	Series D 2026-07-07	\$1.3B	TPG, Harley Finkelstein, Michele Lee, Ryan Fujiu	Canada
7	<u>Genius AI</u>	\$44M	Series D 2026-07-21	\$1.2B	Lux Capital, Bessemer Venture Partners, 2048 Ventures, Imaginary Ventures, L Catterton	United States
8	<u>Yellow Card</u>	\$40M	Series D 2026-08-04	N/A	Blockchain Capital, Polychain Capital, SC Ventures, Sony Innovation Fund	United States
9	<u>Young Platform</u>	\$26M	Series D 2026-07-08	N/A	Azimut	Italy
10	<u>MarginEdge</u>	\$21M	Series D 2026-07-28	\$272M	Schooner Capital, Ten Coves Capital, Derive Ventures, Osage Venture Partners, Western Alliance Bank	United States

Global: Top Series E+ deals in Q3'26

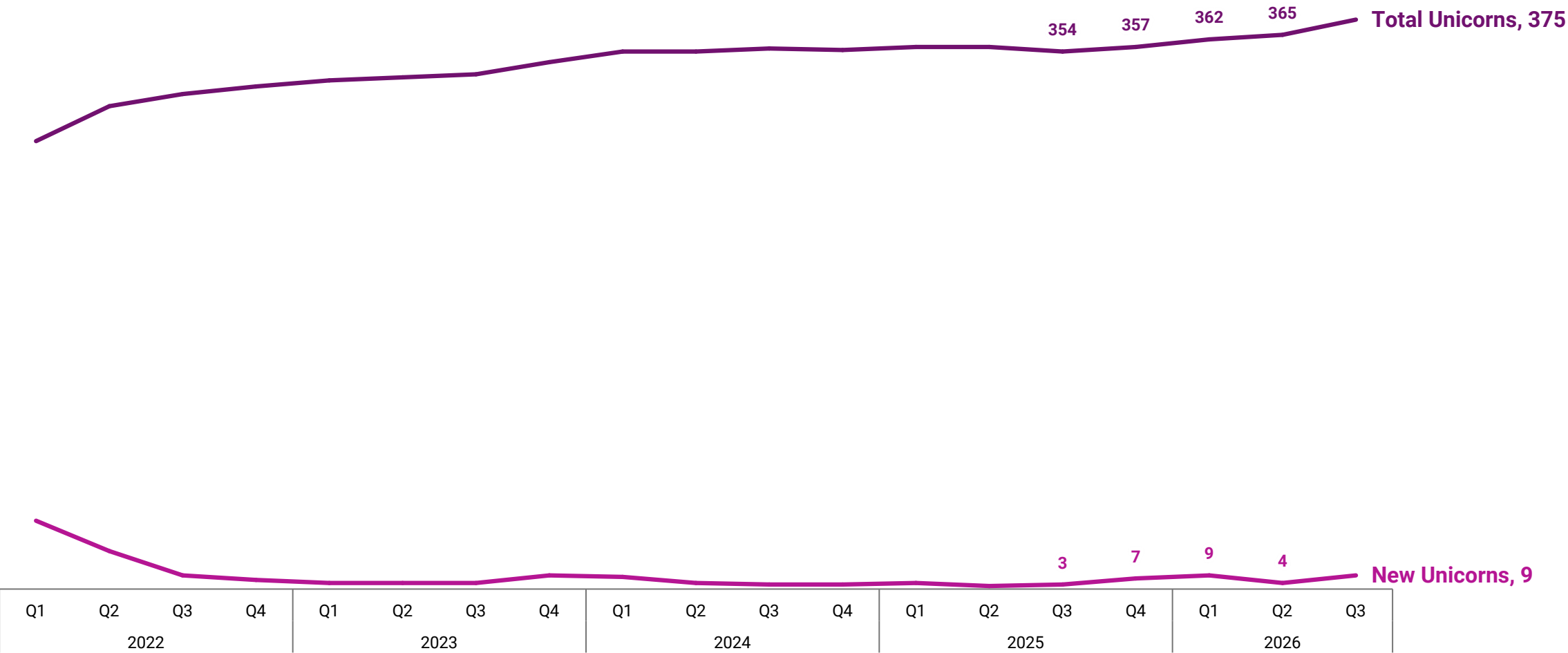
	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Kalshi</u>	\$1.5B	Series G 2026-08-25	N/A	Undisclosed Investors	United States
2	<u>Ridgeline</u>	\$250M	Series E 2026-09-16	\$1.4B	Dave Duffield, Motley Fool Ventures, Smead Capital Management, Patrick O'Shaughnessy	United States
3	<u>Tabby</u>	\$233M	Series F 2026-09-14	\$6.5B	Blue Pool Capital, Arbor Ventures, HongShan, Mubadala Capital, STV	Saudi Arabia
4	<u>Socure</u>	\$156M	Series E 2026-08-27	\$5.2B	Summit Partners, DocuSign, Goldman Sachs Alternatives, Wells Fargo	United States
5	<u>Kalshi</u>	\$30M	Series F 2026-07-13	N/A	EntrepreneurShares	United States
6	<u>Pay.com.au</u>	\$28M	Series E 2026-08-24	N/A	Undisclosed Investors	Australia
7	<u>The iYell</u>	\$6M	Series F 2026-07-03	N/A	Undisclosed Investors	Japan



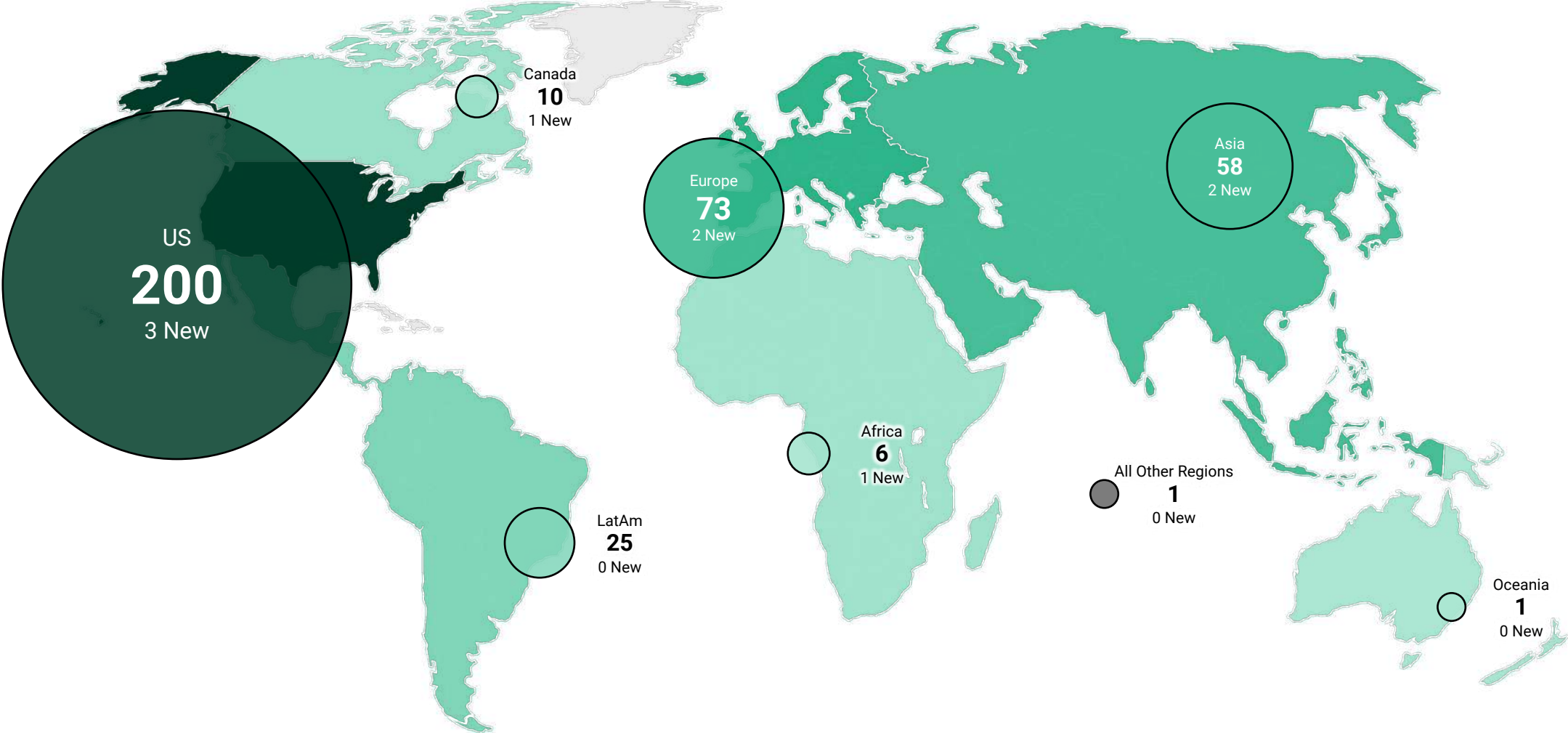
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Unicorns

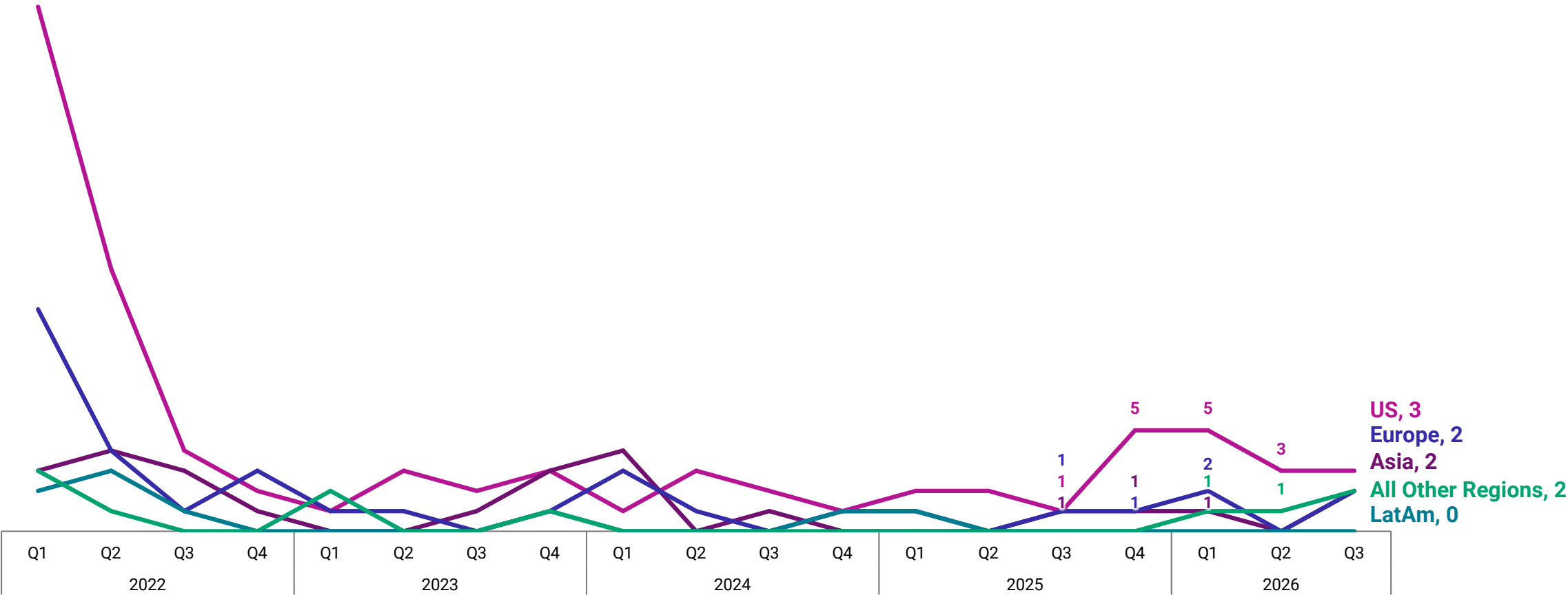
Quarterly new & total unicorns (private companies valued at \$1b+)



New & total unicorns by global region in Q3'26



Quarterly new unicorns by global region



Global: Top unicorn births in Q3'26

	Company	Latest Valuation	Country
1	<u>Moove</u>	\$2.1B	Nigeria
2	<u>Barq</u>	\$1.9B	Saudi Arabia
3	<u>Lumin Digital</u>	\$1.6B	United States
4	<u>Ridgeline</u>	\$1.4B	United States
5	<u>Super.com</u>	\$1.3B	Canada
6	<u>Flex</u>	\$1.2B	United States
6	<u>Moss</u>	\$1.2B	Germany
6	<u>Genius AI</u>	\$1.2B	United States
9	<u>Moneybox</u>	\$1.1B	United Kingdom

Global: Top unicorns by valuation in Q3'26

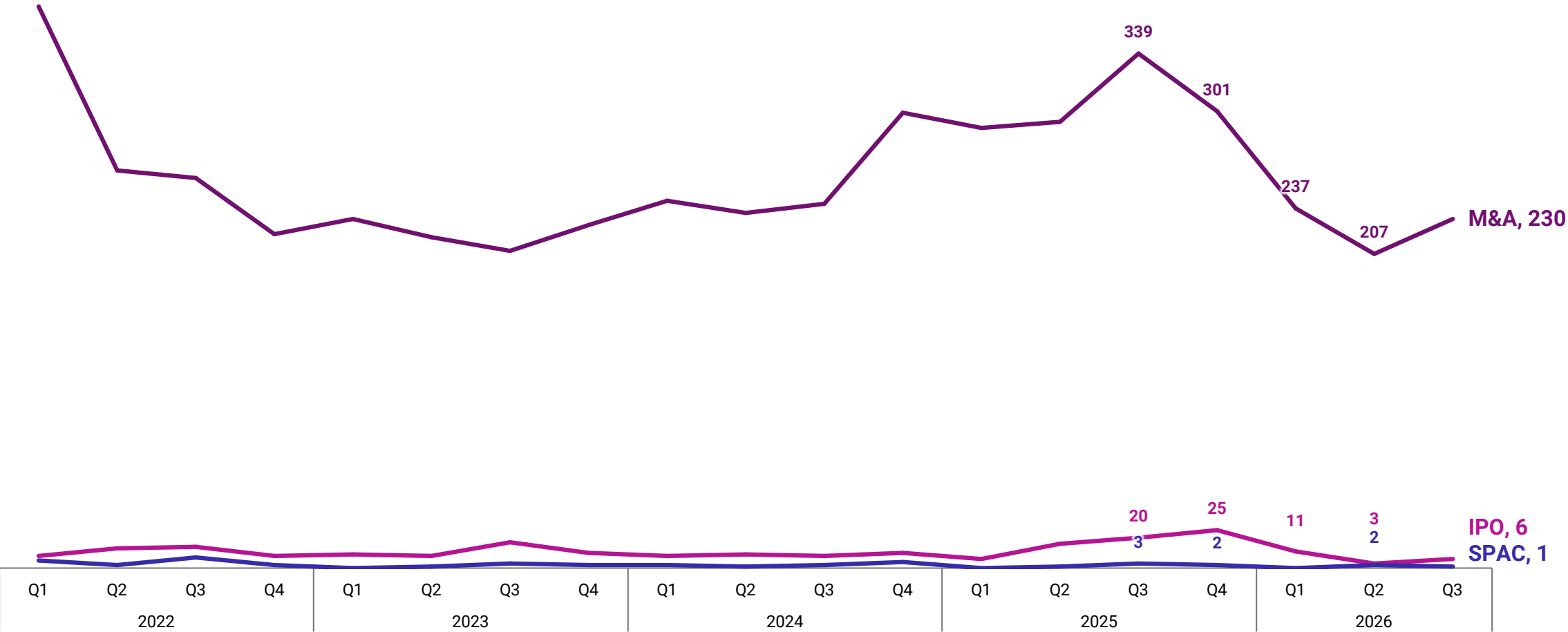
Company		Latest Valuation	Country
1	<u>Stripe</u>	\$159.0B	United States
2	<u>Revolut</u>	\$115.0B	United Kingdom
3	<u>Ramp</u>	\$44.0B	United States
4	<u>Ripple</u>	\$40.0B	United States
5	<u>OKX</u>	\$25.0B	Seychelles
6	<u>Kalshi</u>	\$22.0B	United States
7	<u>Deel</u>	\$17.3B	United States
8	<u>Rippling</u>	\$16.8B	United States
9	<u>Polymarket</u>	\$15.0B	United States
10	<u>Trade Republic</u>	\$14.6B	Germany



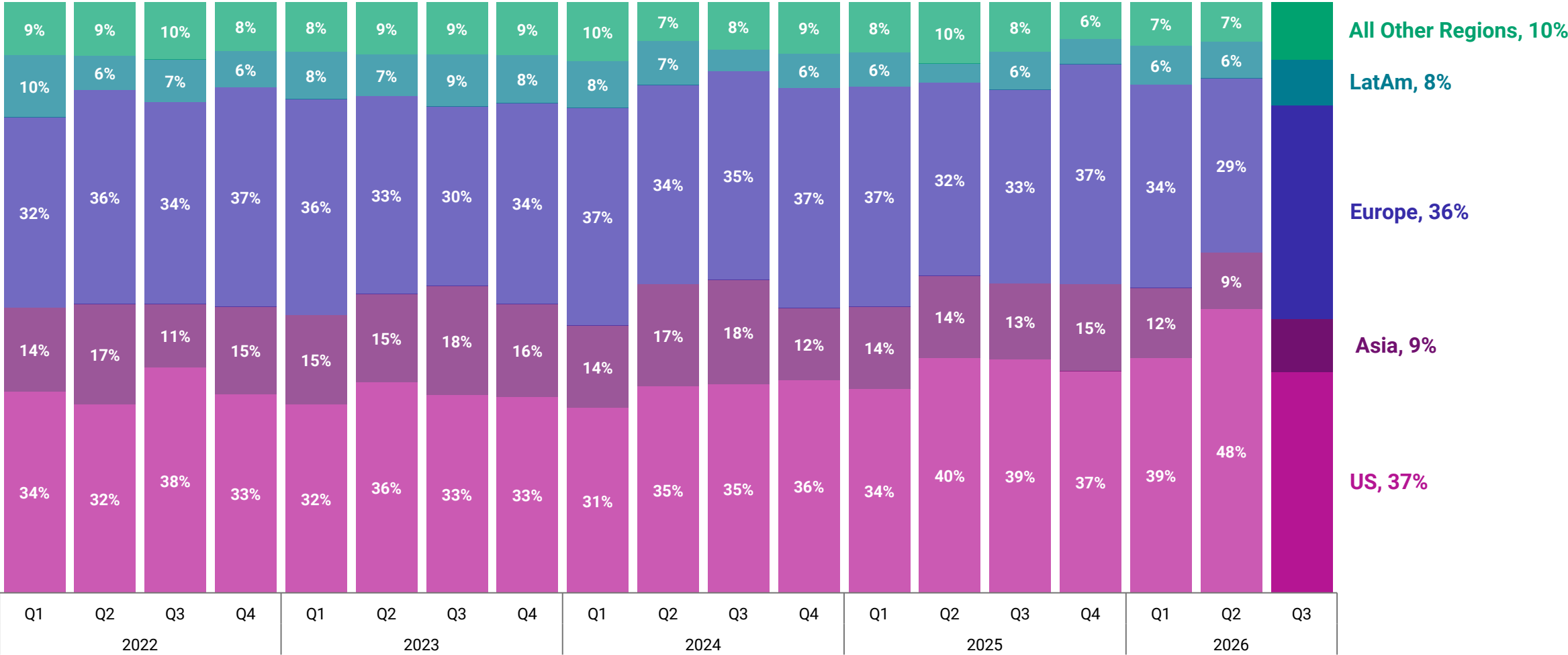
Global Trends | Q3 2026

Exit Trends

Quarterly exits



Percent of quarterly exits by global region



Global: Top M&A exits in Q3'26

	Company	Round Valuation	Acquirer	Country
1	<u>Altruist</u>	\$4.6B	Vanguard	United States
2	<u>BVNK</u>	\$1.8B	Mastercard	United Kingdom
3	<u>Moneris</u>	\$1.4B	Francisco Partners	Canada
4	<u>Kiavi</u>	\$717M	Figure	United States
5	<u>Celero</u>	\$625M	Deluxe	United States
6	<u>CreditorWatch</u>	\$486M	Warburg Pincus	Australia
7	<u>SP.LINKS</u>	\$445M	SoftBank	Japan
8	<u>Stash</u>	\$425M	Grab	United States
9	<u>Mize</u>	\$300M	Yanolja	Israel
10	<u>Bitbank</u>	\$289M	SBI Holdings	Japan

Global: Top IPOs in Q3'26

Company		Round Valuation	Country
1	<u>National Stock Exchange of India</u>	\$46.1B	India
2	<u>Orion180</u>	\$1.2B	United States
3	<u>Manipal Payment and Identity Solutions</u>	\$820M	India

Global: Top SPACs in Q3'26

Company		Round	Valuation	Select Investors	Country
1	<u>Securitize</u>		\$1.2B	Cantor Equity Partners II	United States



Global Trends | Q3 2026

Investors

Global: Top investors by company count in Q3'26

Investor	Company Count	Investor Group	Country
1 <u>Coinbase Ventures</u>	13	CVC	United States
2 <u>Andreessen Horowitz</u>	7	VC	United States
3 <u>Alumni Ventures</u>	6	VC	United States
3 <u>QED Investors</u>	6	VC	United States
5 <u>Crosslink Capital</u>	5	VC	United States
5 <u>Variant Fund</u>	5	VC	United States

Global: Top VCs by company count in Q3'26

Investor		Company Count	Country
1	<u>Andreessen Horowitz</u>	7	United States
2	<u>Alumni Ventures</u>	6	United States
2	<u>QED Investors</u>	6	United States
4	<u>Crosslink Capital</u>	5	United States
4	<u>Variant Fund</u>	5	United States
6	<u>F-Prime Capital</u>	4	United States
6	<u>General Catalyst</u>	4	United States
6	<u>MEVP</u>	4	United Arab Emirates
6	<u>Norte Ventures</u>	4	Brazil
6	<u>Portage</u>	4	Canada
6	<u>Rebel Fund</u>	4	United States
6	<u>TTV Capital</u>	4	United States
6	<u>Thrive Capital</u>	4	United States

Global: Top corporate VCs (CVCs) by company count in Q3'26

Investor		Company Count	Country
1	<u>Coinbase Ventures</u>	13	United States
2	<u>Circle Ventures</u>	4	United States
3	<u>Citi Ventures</u>	3	United States
3	<u>DRW Venture Capital</u>	3	United States
3	<u>Firemark Ventures</u>	3	Australia
3	<u>Salesforce Ventures</u>	3	United States
3	<u>WAED Ventures</u>	3	Saudi Arabia
3	<u>Wintermute Ventures</u>	3	United Kingdom



Global | Q3 2026

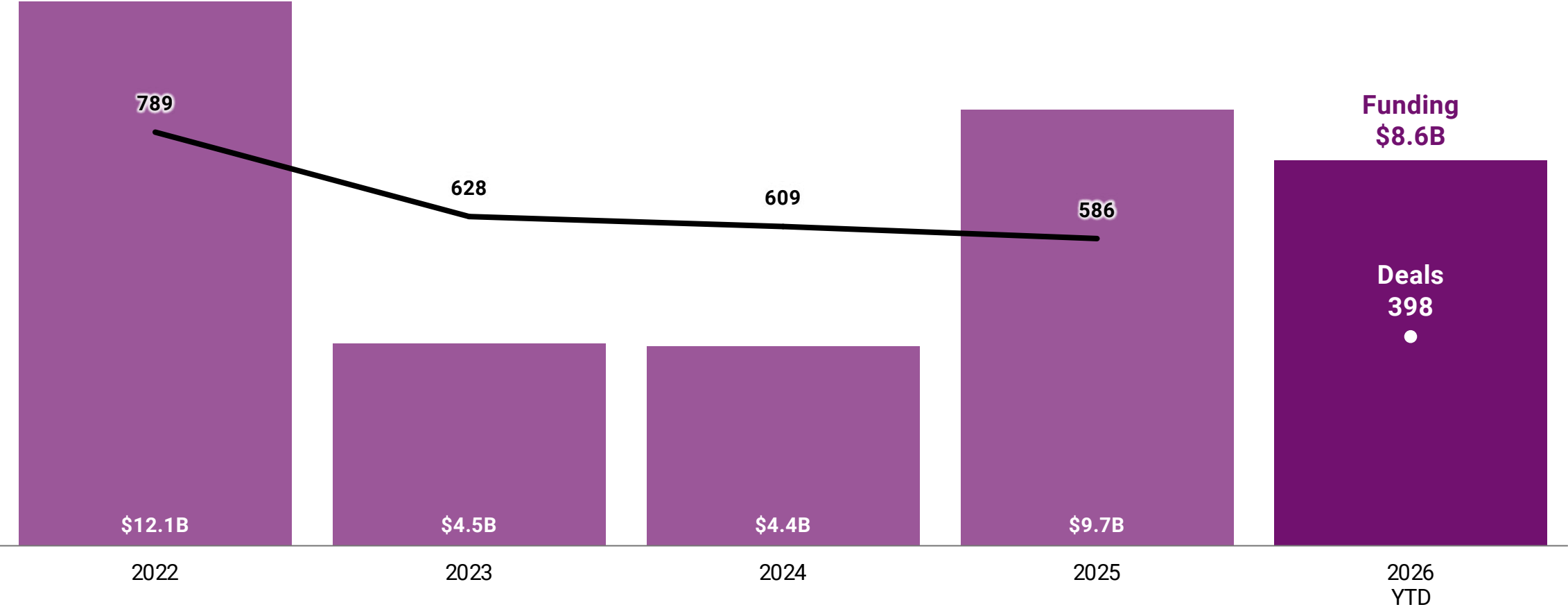
Collection Spotlights



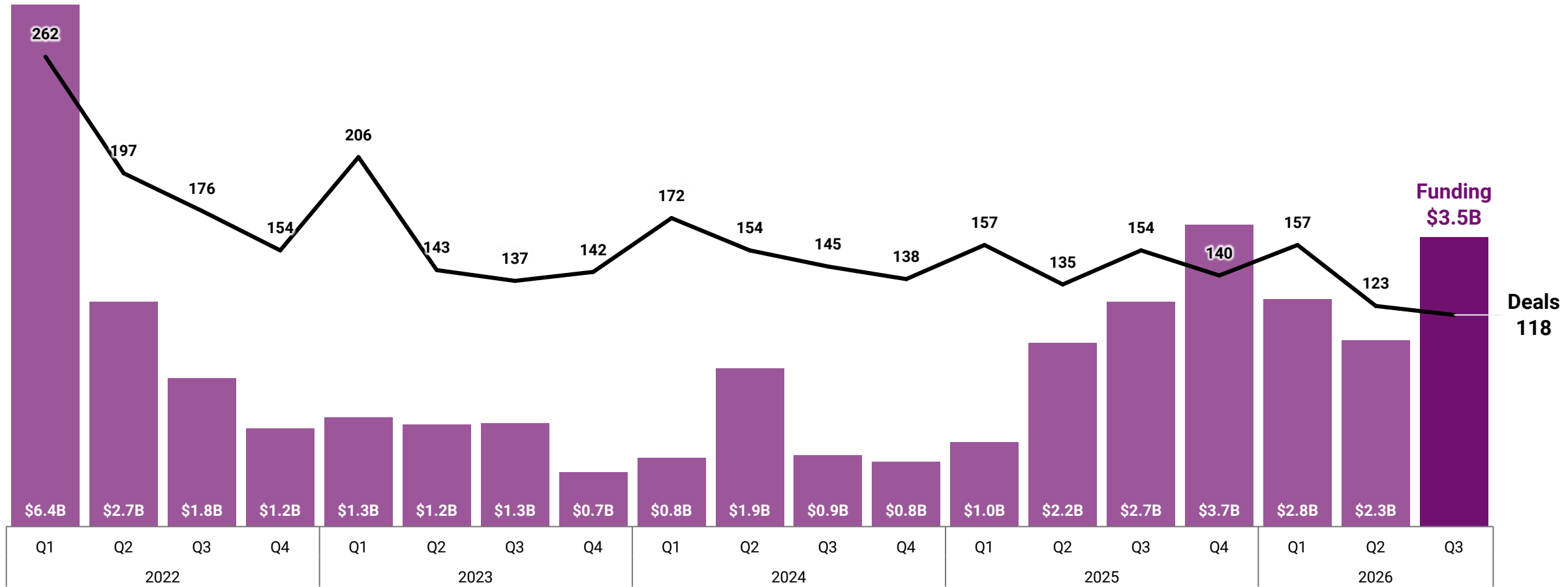
Collection Spotlights | Q3 2026

Capital markets tech

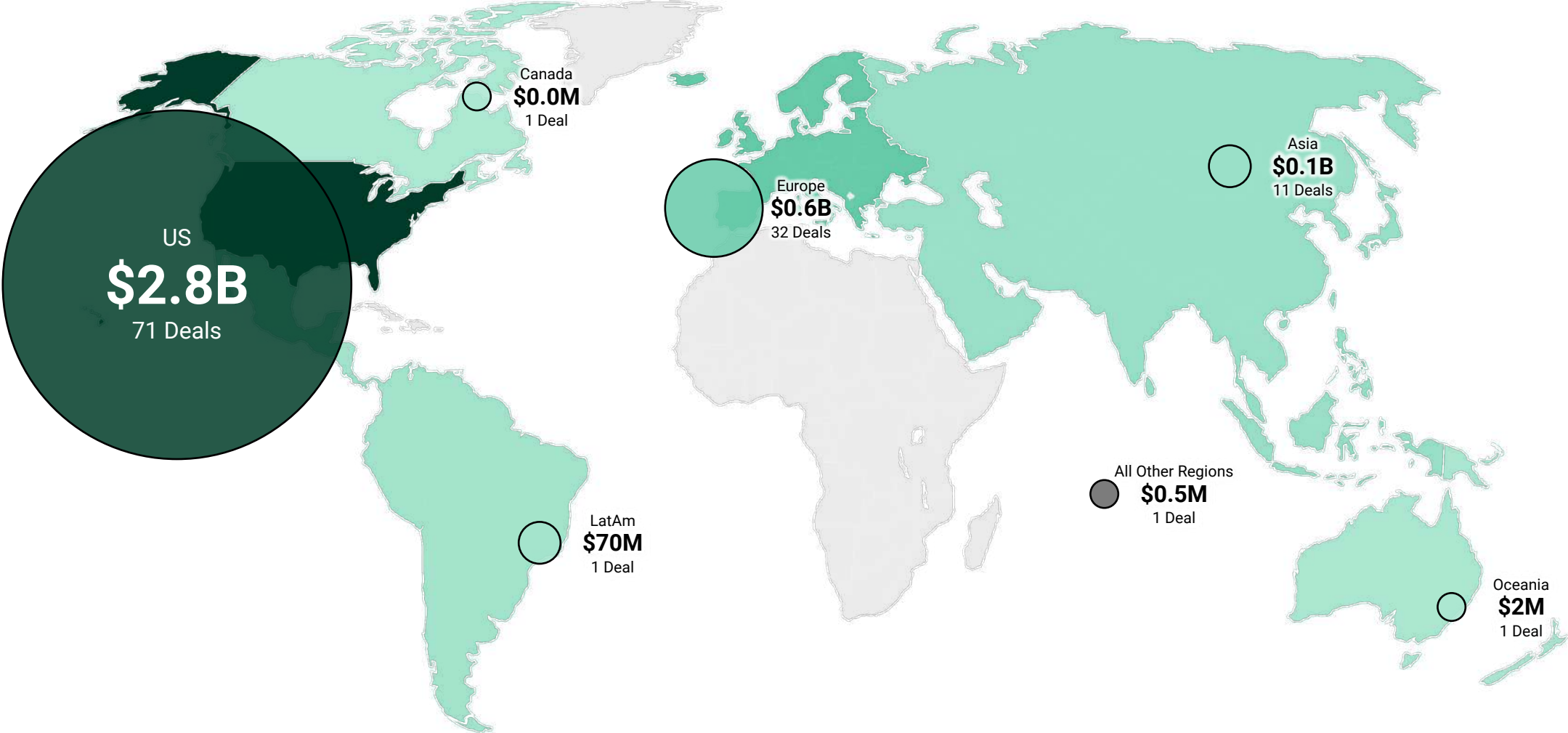
Annual equity funding & deals



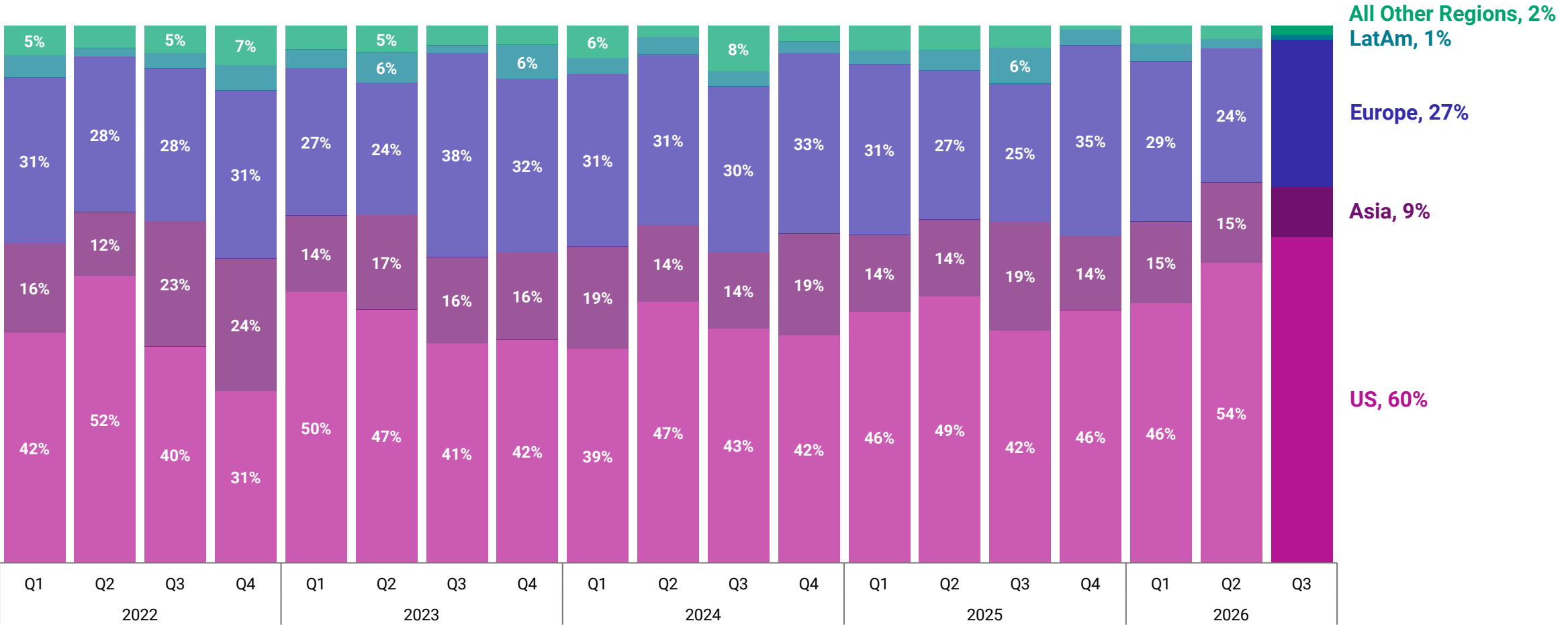
Quarterly equity funding & deals



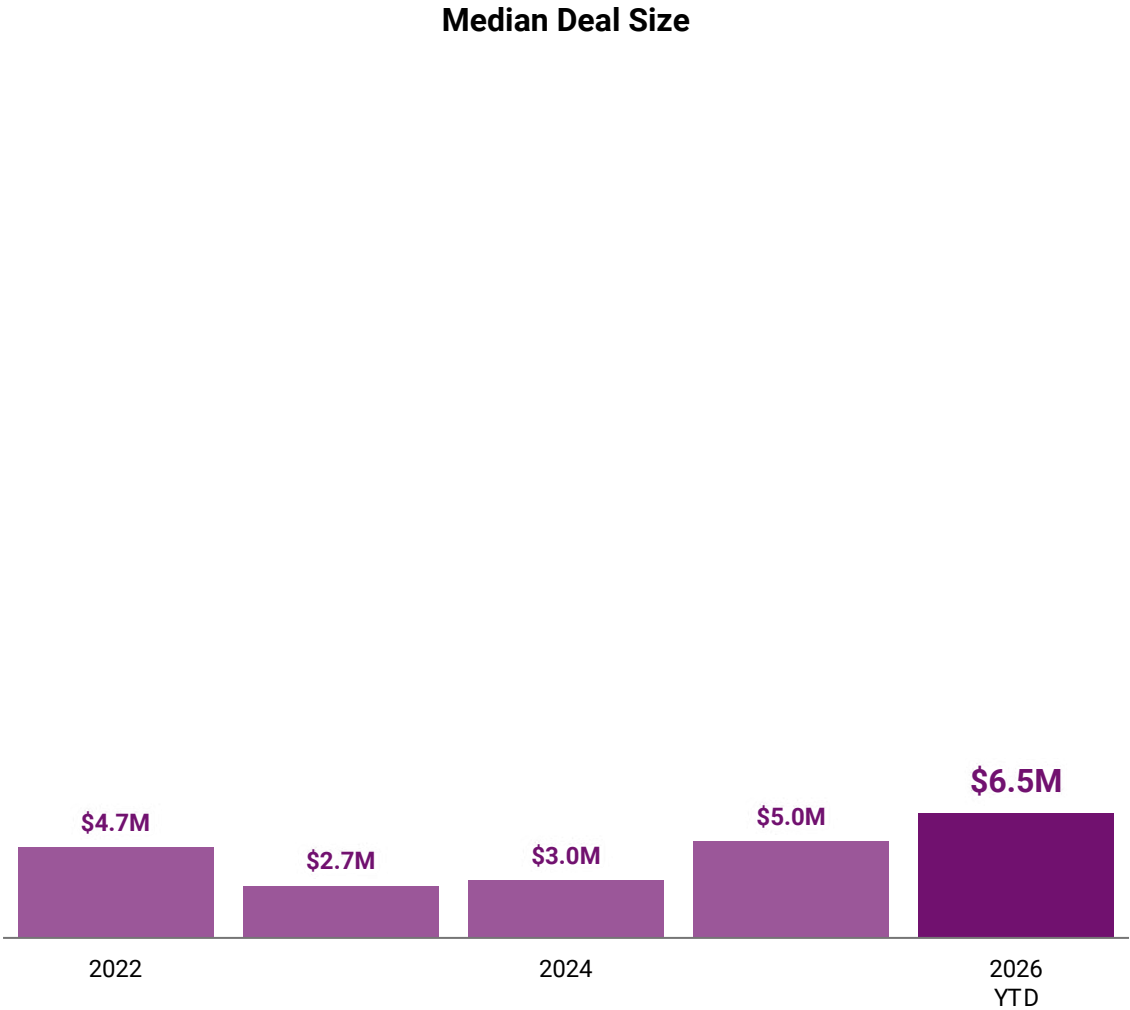
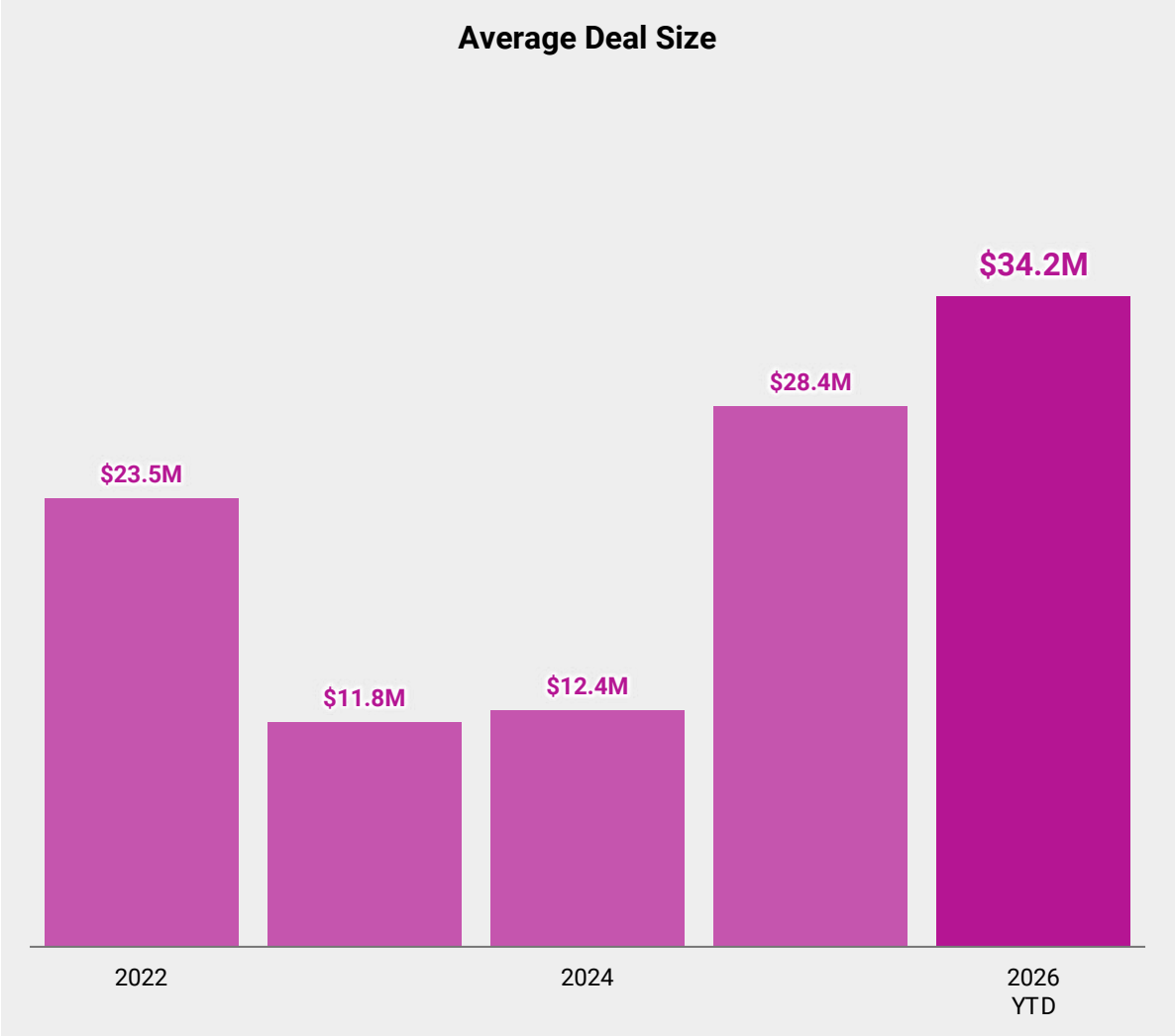
Funding & deals by global region in Q3'26



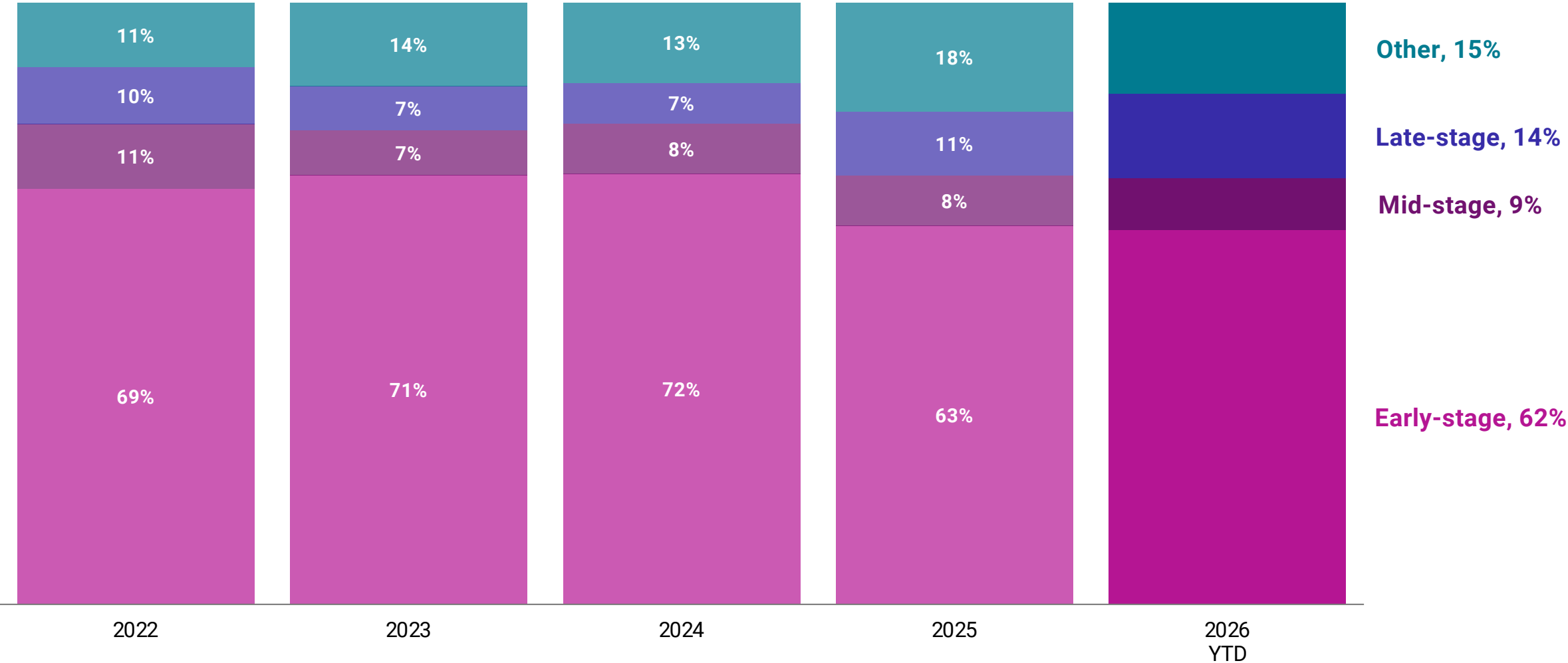
Percent of quarterly deals by global region



Annual average & median deal size



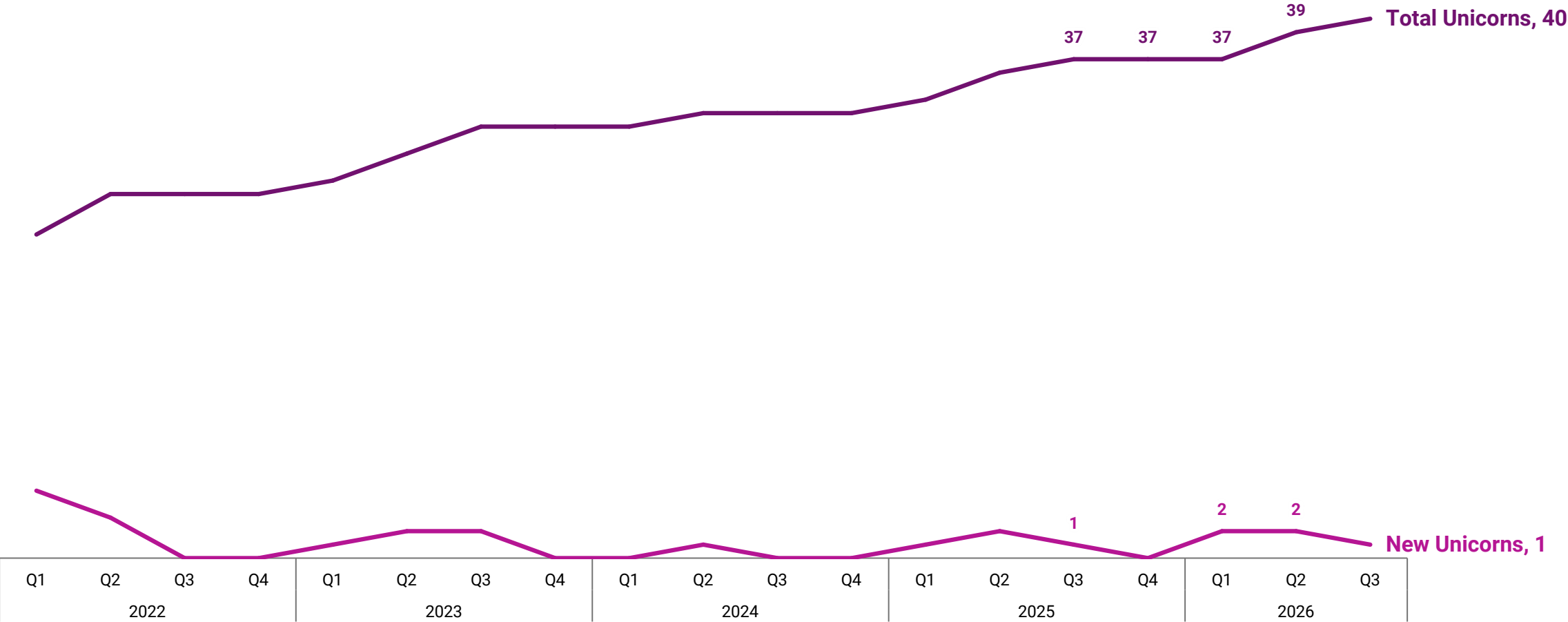
Annual percent of deals by deal stage



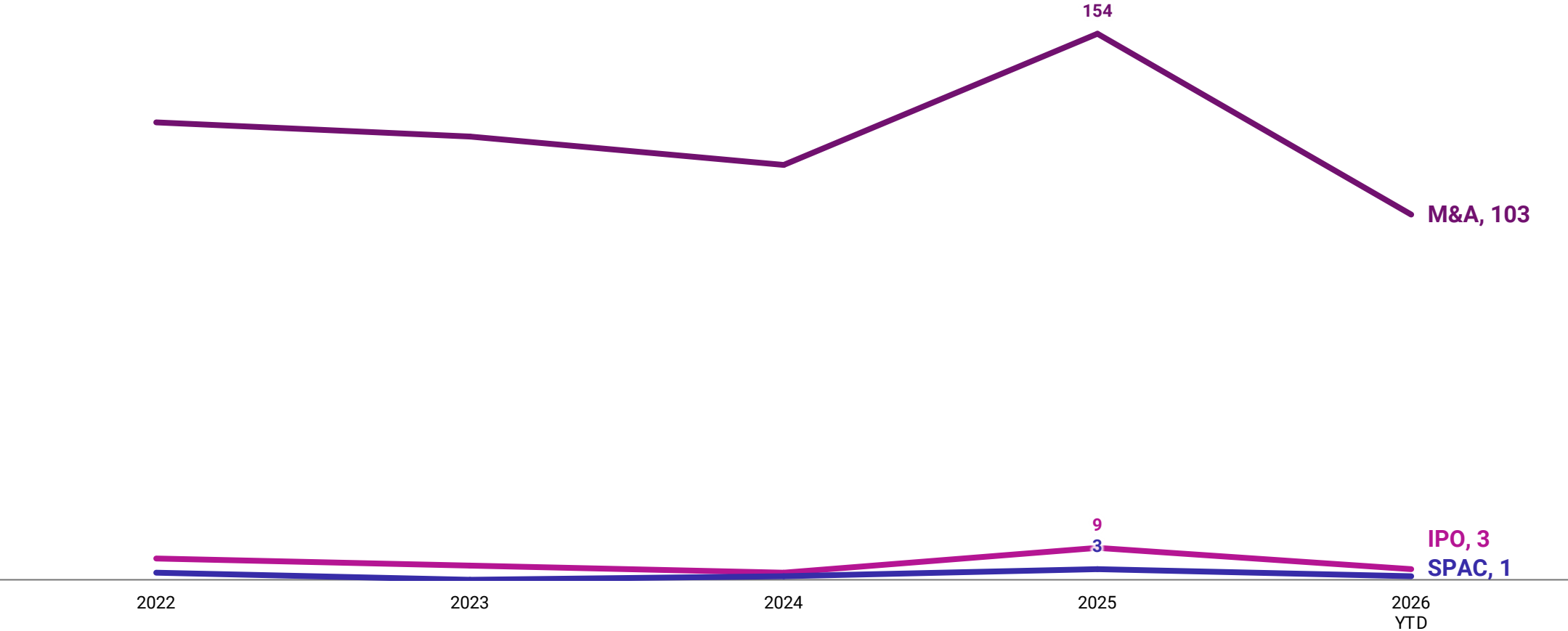
Capital markets tech: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Kalshi</u>	\$1.5B	Series G 2026-08-25	N/A	Undisclosed Investors	United States
2	<u>FNZ</u>	\$450M	Private Equity 2026-08-24	N/A	CPP Investments, Generation, La Caisse, Motive Partners	United Kingdom
3	<u>Ridgeline</u>	\$250M	Series E 2026-09-16	\$1.4B	Dave Duffield, Motley Fool Ventures, Smead Capital Management, Patrick O'Shaughnessy	United States
4	<u>CAIS</u>	\$170M	Series D 2026-07-29	\$2.0B	Vista Equity Partners, AllianceBernstein, Blue Owl Capital, Carlyle, Fortress Investment Group	United States
5	<u>Alpaca</u>	\$135M	Series D 2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound	United States
6	<u>Lyzr</u>	\$100M	Series B 2026-07-11	\$500M	Accenture Ventures	United States
7	<u>Databento</u>	\$97M	Series B 2026-07-09	N/A	NEA, Redpoint Ventures, Alumni Ventures, Tribe Capital, Trousdale Ventures	United States
8	<u>EDX Markets</u>	\$76M	Series C 2026-07-07	N/A	SBI Holdings	United States
9	<u>RQD</u>	\$74M	Series B 2026-08-27	N/A	Bain Capital, ABN AMRO Clearing, Nyca Partners	United States
10	<u>A5X</u>	\$70M	Series D 2026-09-14	\$525M	Goldman Sachs, Kaszek, Morgan Stanley, ABN AMRO Clearing, IMC Investments	Brazil

Quarterly new & total unicorns



Annual exits



Quarterly exits

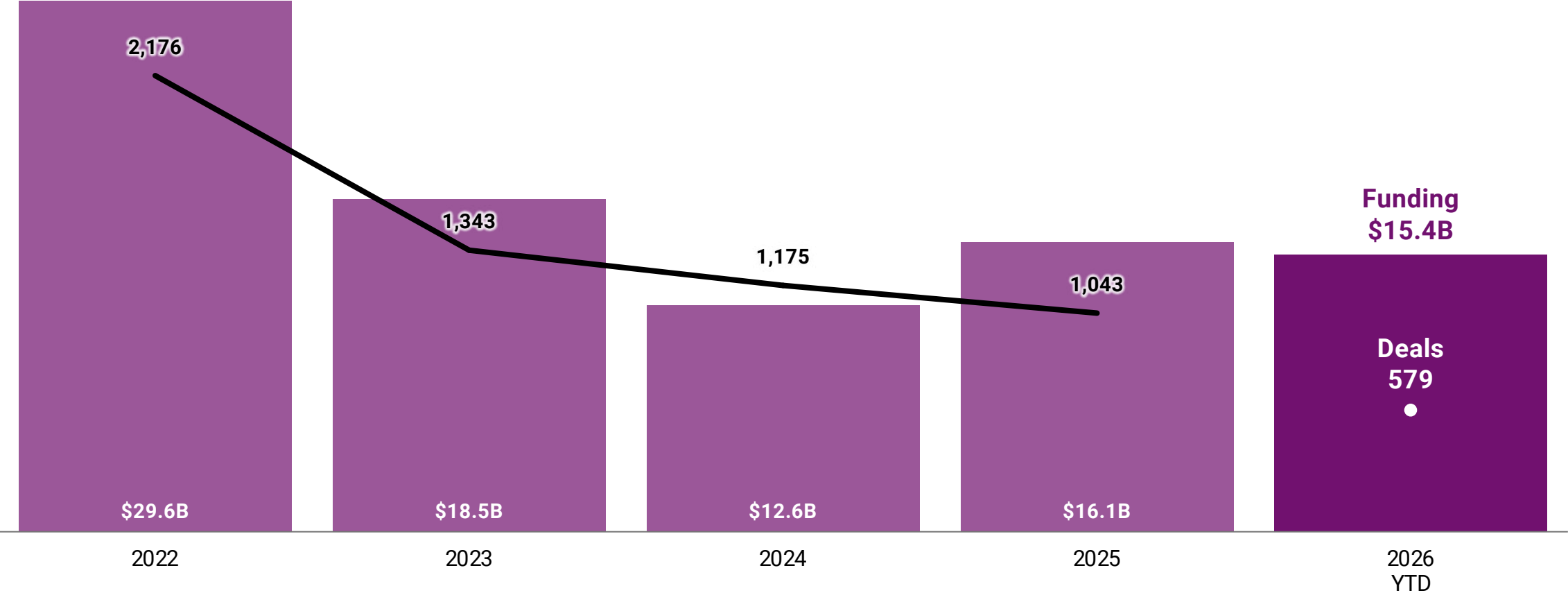


Collection Spotlights | Q3 2026

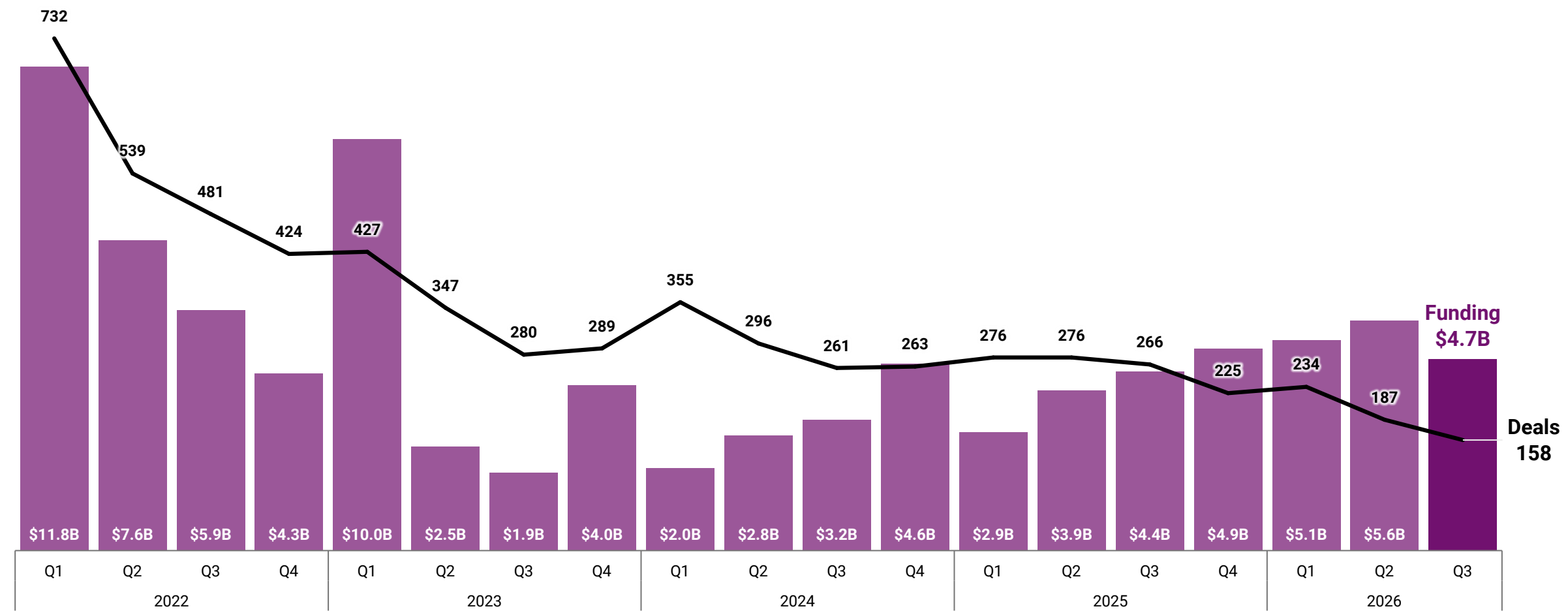
Payments tech



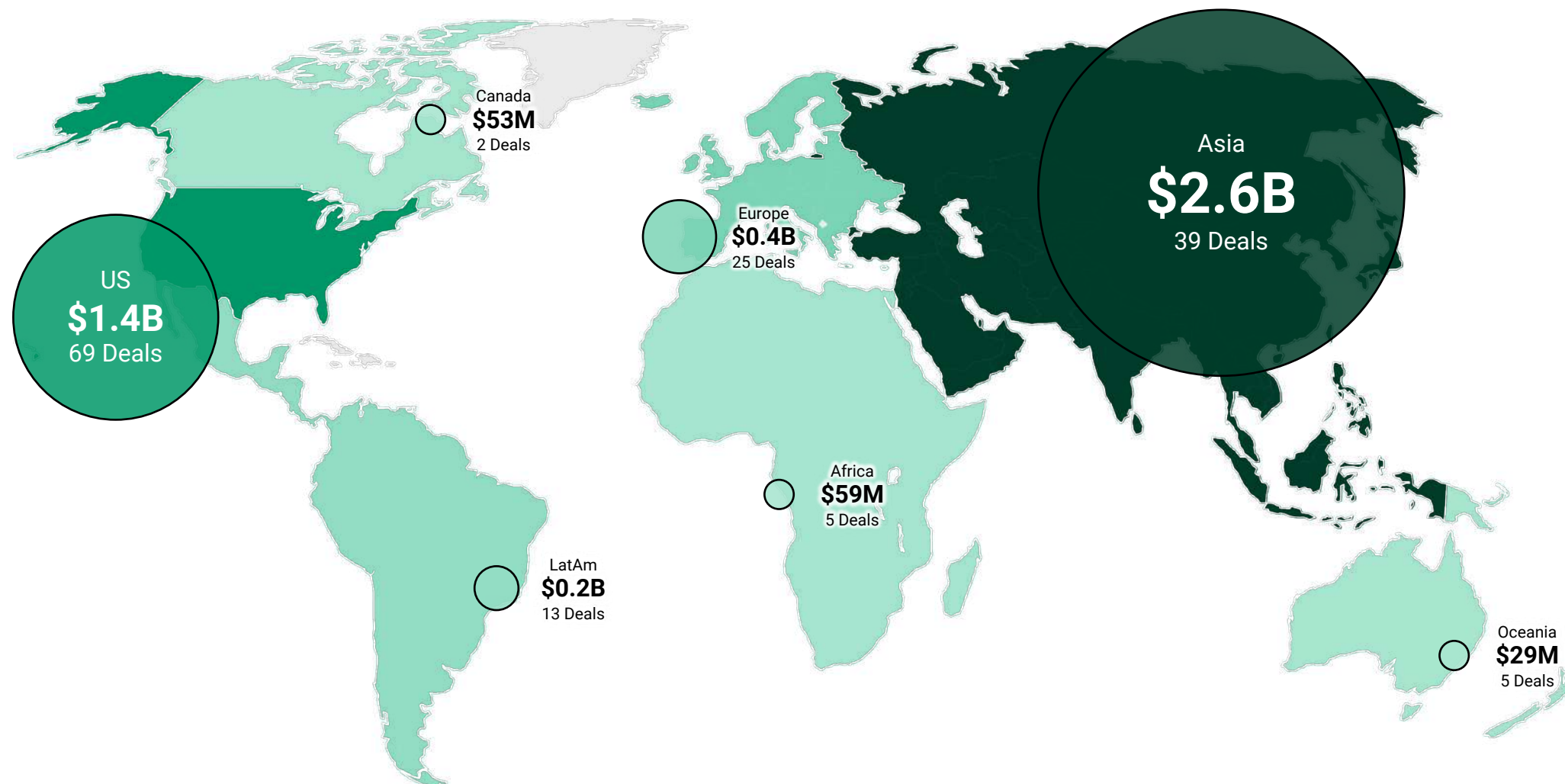
Annual equity funding & deals



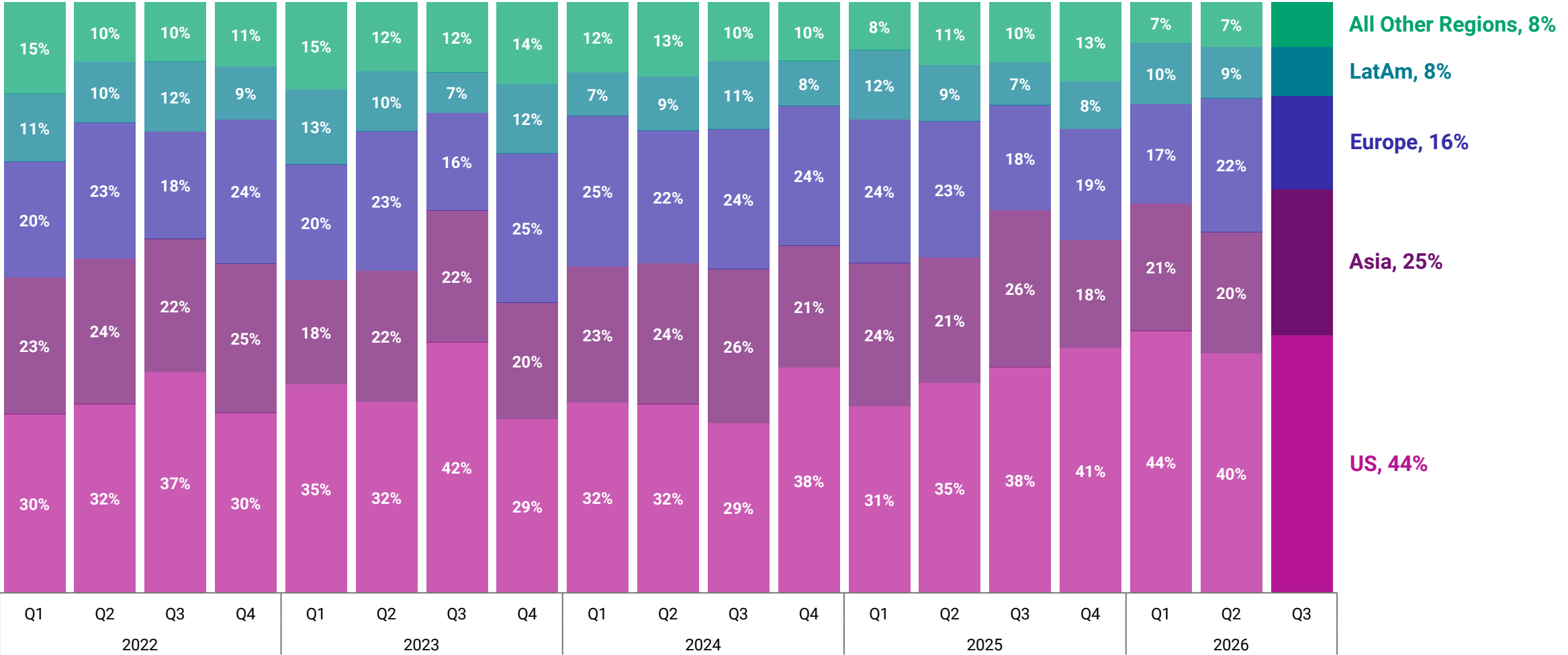
Quarterly equity funding & deals



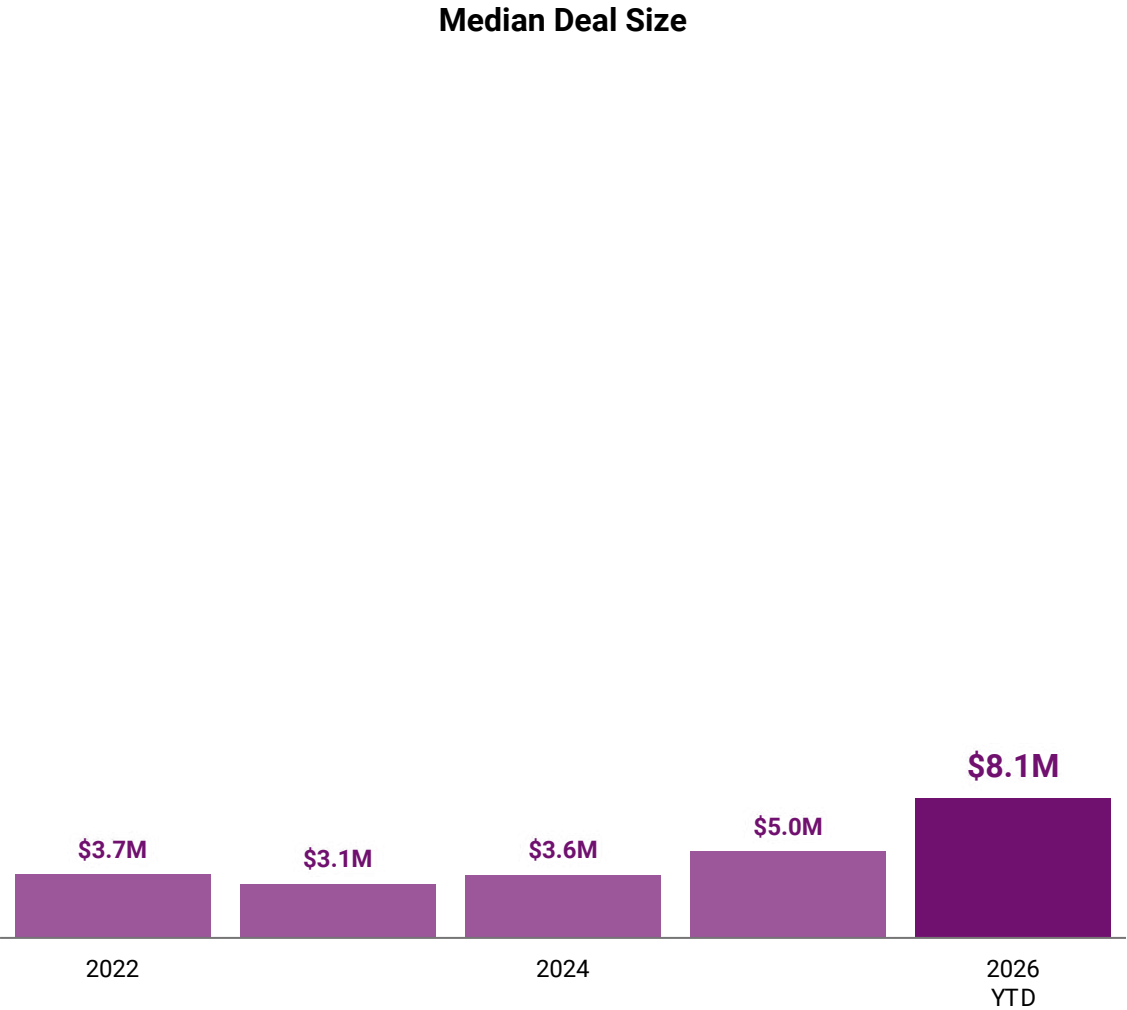
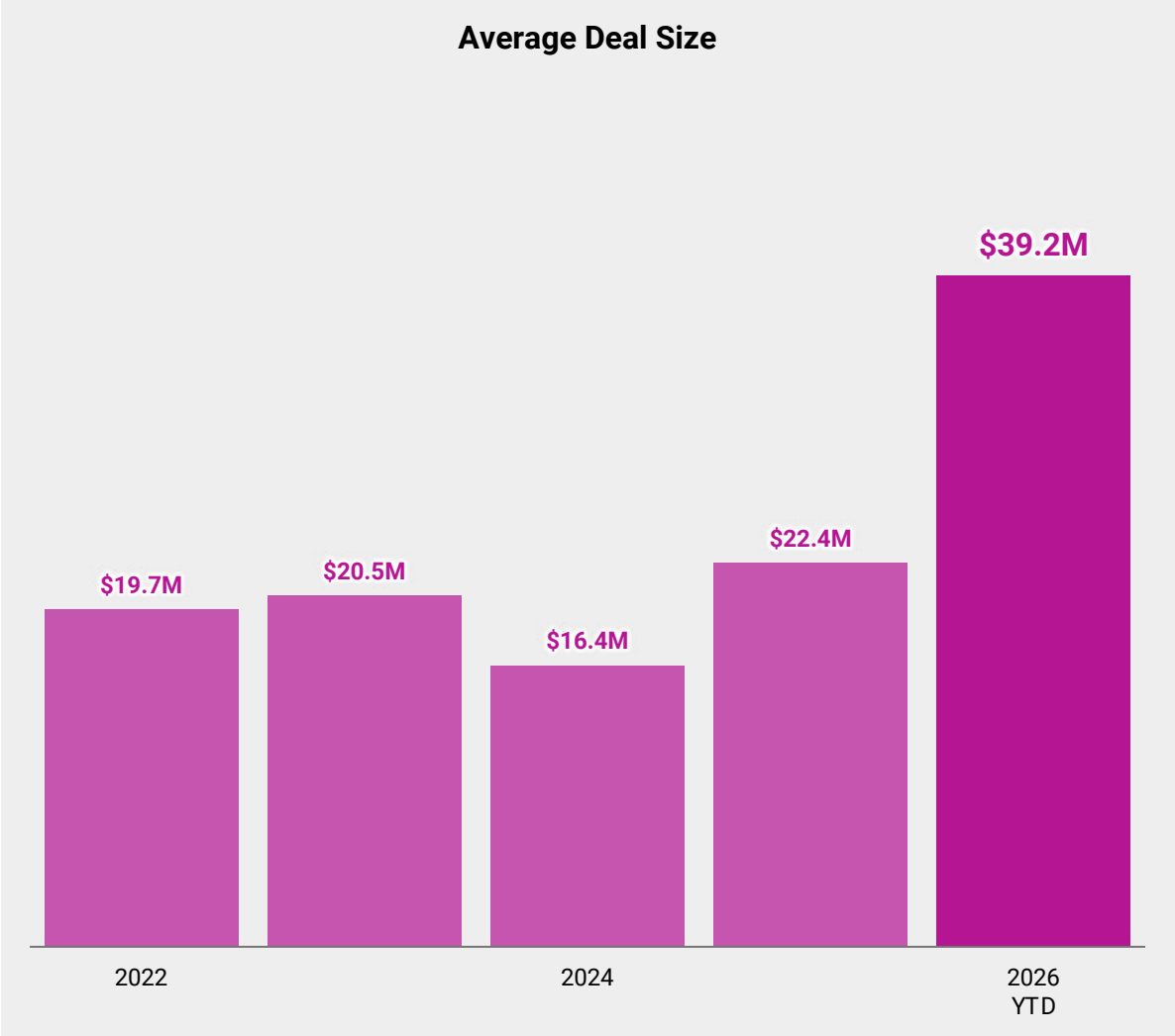
Funding & deals by global region in Q3'26



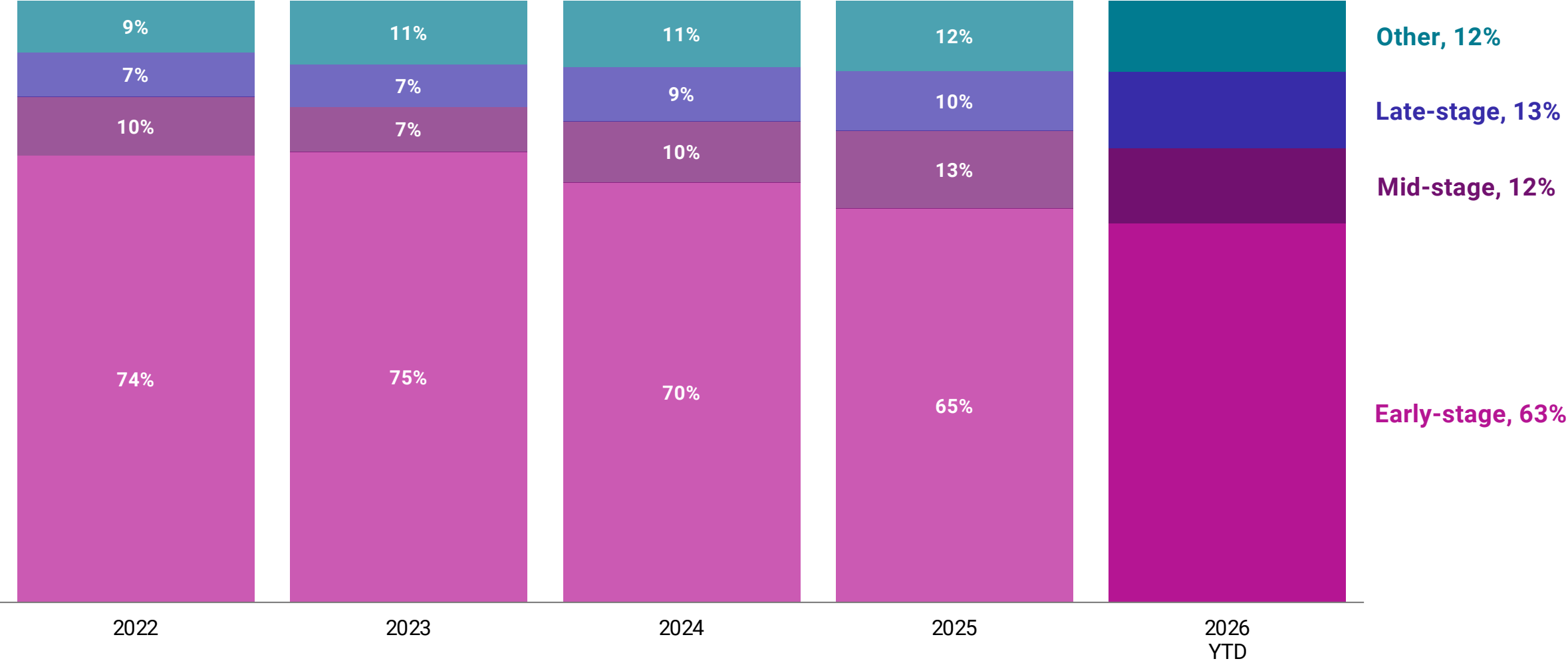
Percent of quarterly deals by global region



Annual average & median deal size



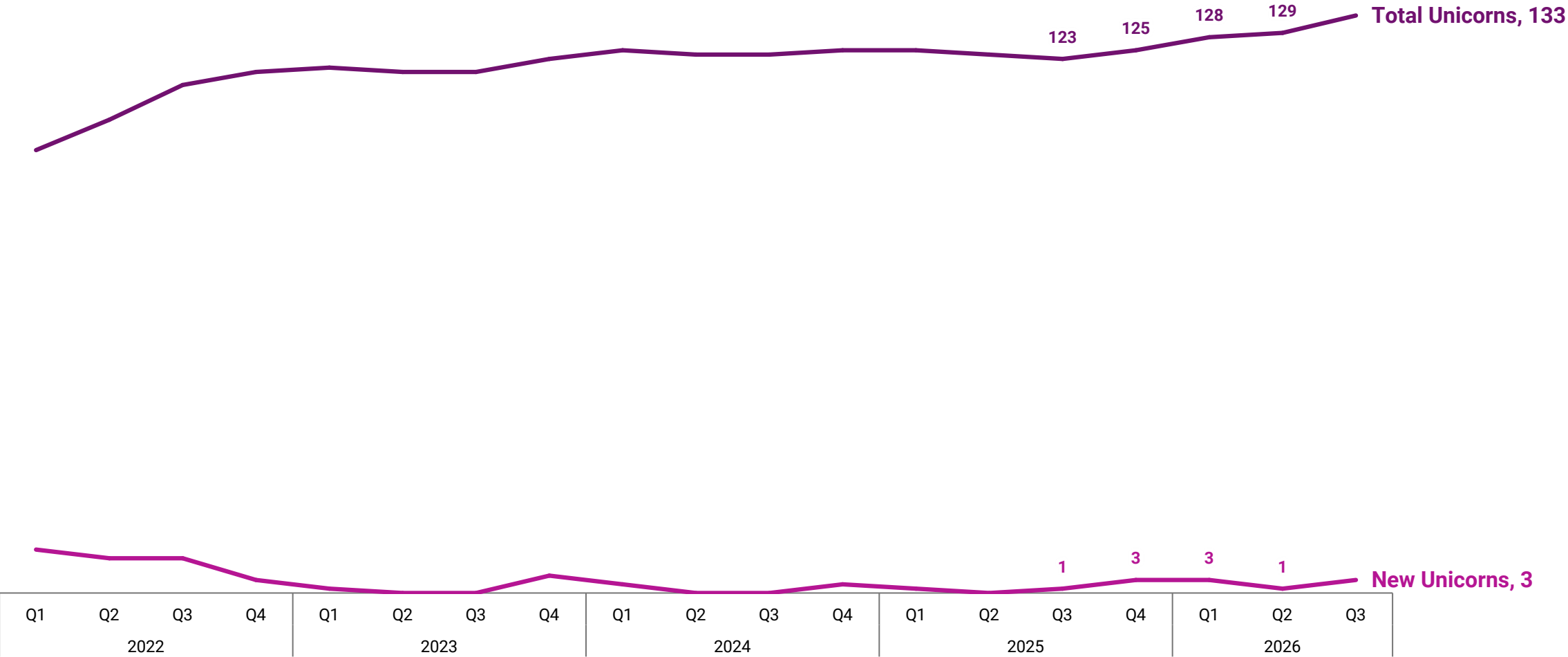
Annual percent of deals by deal stage



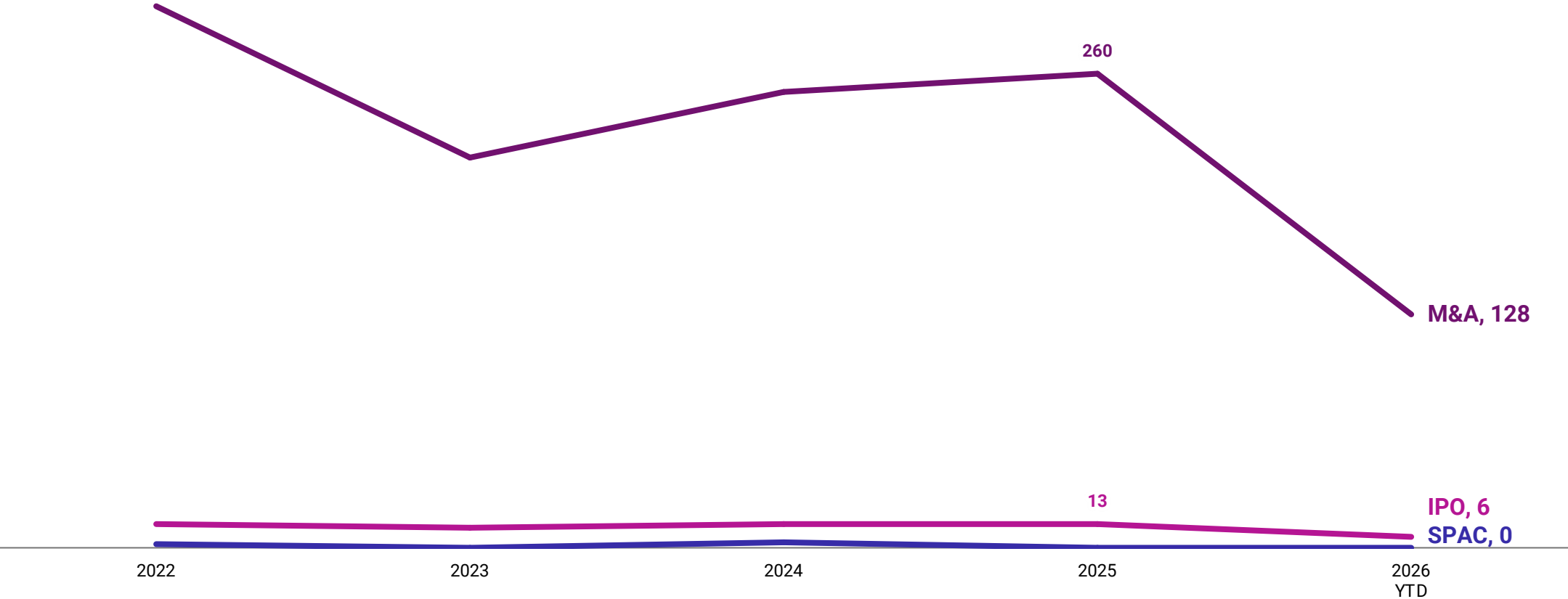
Payments tech: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ant International</u>	\$1.2B	Series A 2026-07-20	\$11.2B	Ant Group, Alibaba.com	Singapore
2	<u>Crypto.com</u>	\$400M	Corporate Minority 2026-07-16	\$20.0B	Citadel Securities	Singapore
3	<u>Barq</u>	\$330M	Series A 2026-09-15	\$1.9B	M20 Capital Group, Noon Investments, Sohar International Bank	Saudi Arabia
4	<u>Tabby</u>	\$233M	Series F 2026-09-14	\$6.5B	Blue Pool Capital, Arbor Ventures, HongShan, Mubadala Capital, STV	Saudi Arabia
5	<u>Augustus</u>	\$180M	Series B 2026-07-21	\$1.0B	Tiger Global Management, Creandum, Valar Ventures, Brevan Howard Digital, CMT Digital	United States
6	<u>Ingenico</u>	\$174M	Undisclosed 2026-08-17	N/A	Pacific Investment Management Company	France
7	<u>Socure</u>	\$156M	Series E 2026-08-27	\$5.2B	Summit Partners, DocuSign, Goldman Sachs Alternatives, Wells Fargo	United States
8	<u>Jeeves</u>	\$110M	Series C 2026-09-29	N/A	CoinFund, Andreessen Horowitz, CRV, GIC	United States
9	<u>Navi</u>	\$100M	Corporate Minority 2026-08-19	\$1.3B	Prosus	India
9	<u>Payward</u>	\$100M	Venture Capital 2026-09-10	\$21.0B	Nasdaq Ventures	United States
9	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services	India
9	<u>Split Pay</u>	\$100M	Series B 2026-09-01	N/A	Khosla Ventures, Thrive Capital, Max Levchin, Alpaca VC, Intuit Ventures	United States

Quarterly new & total unicorns



Annual exits



Quarterly exits

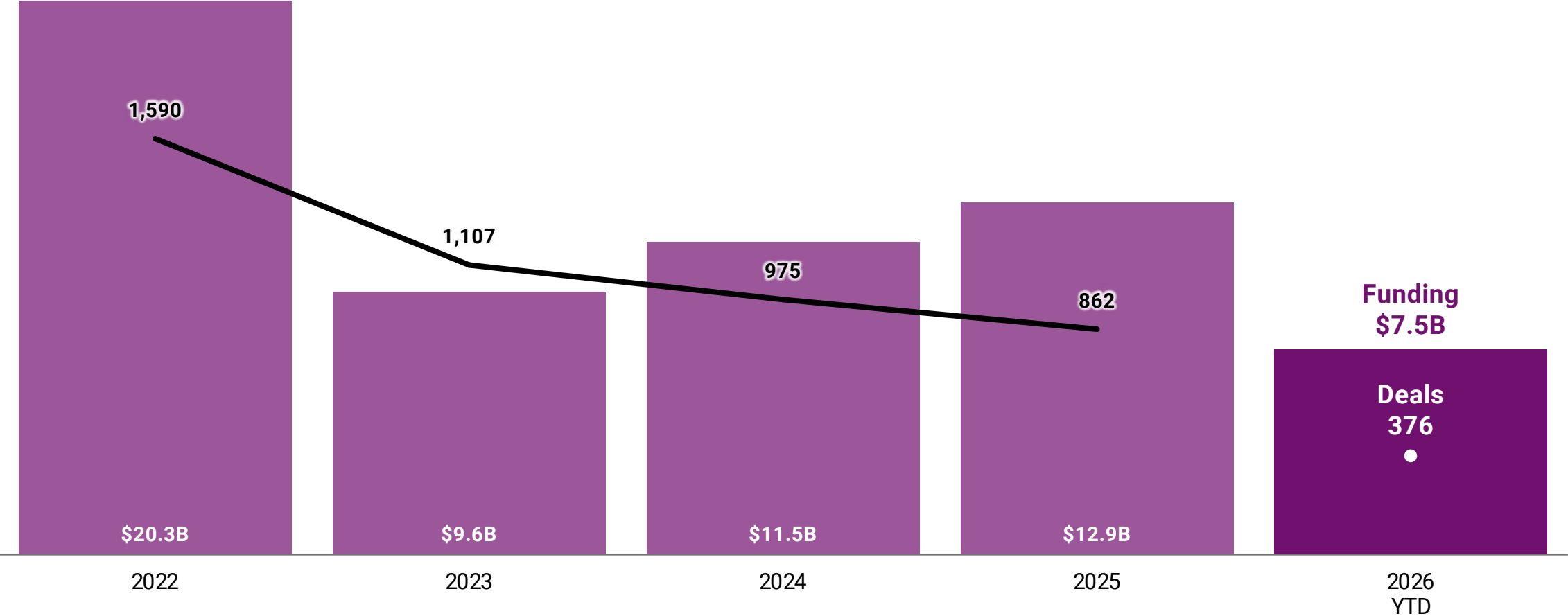




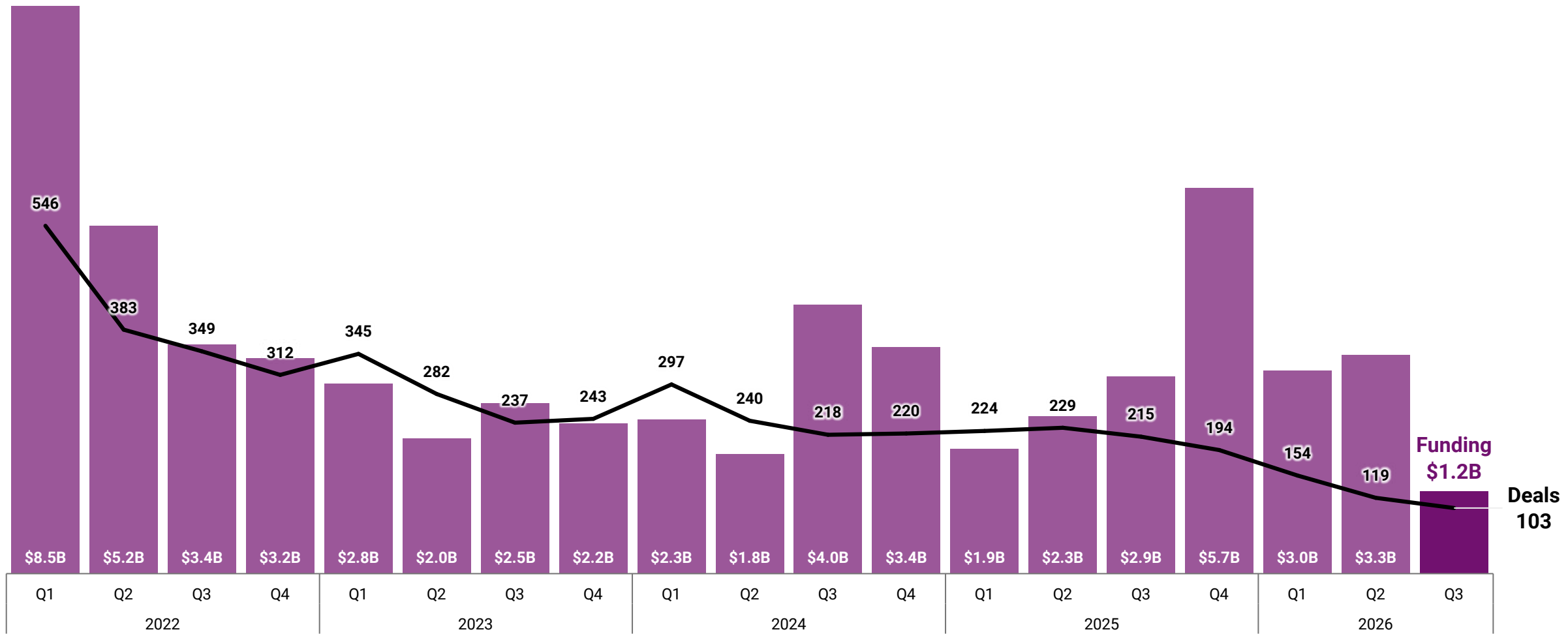
Collection Spotlights | Q3 2026

Lending tech

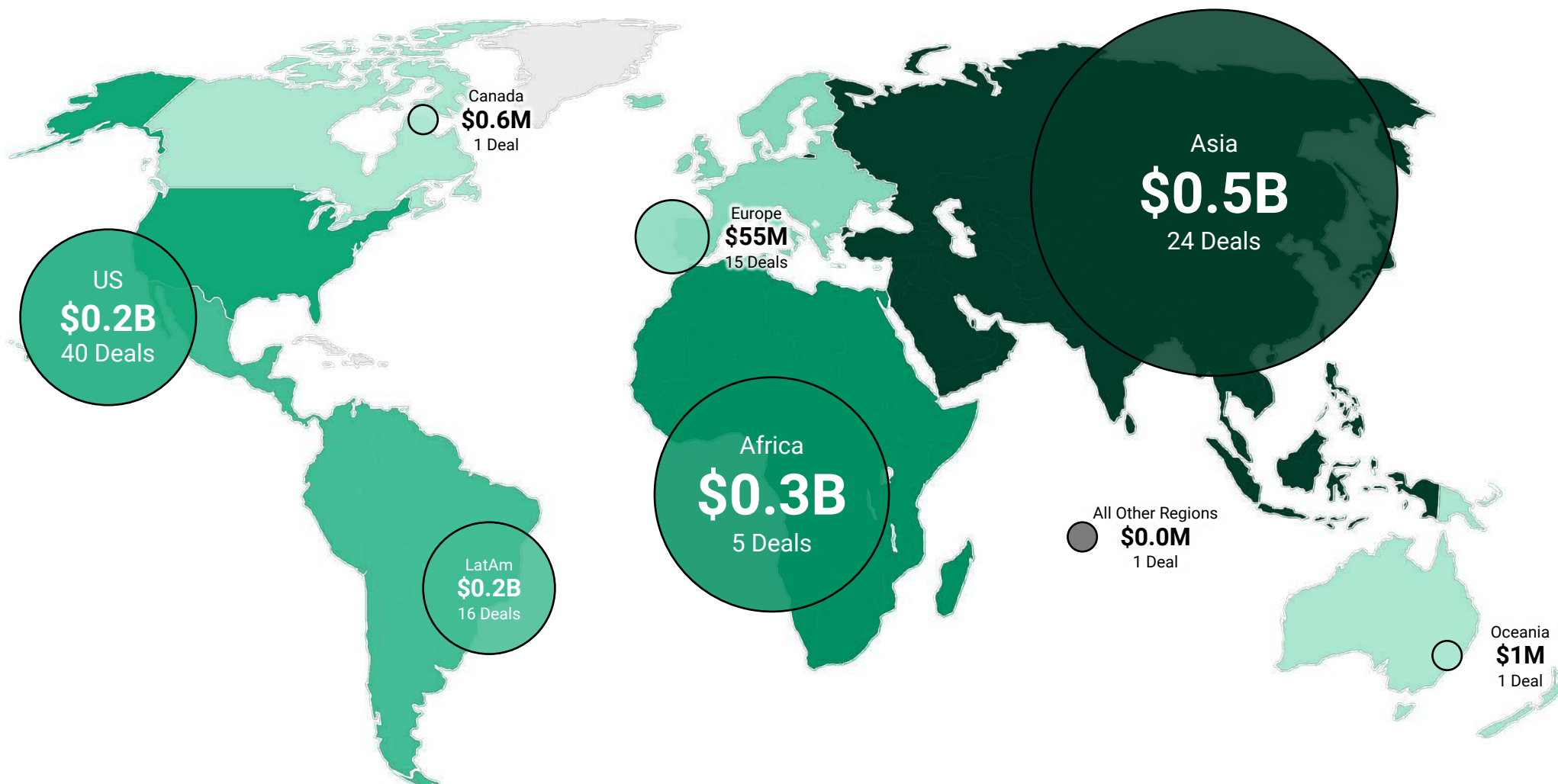
Annual equity funding & deals



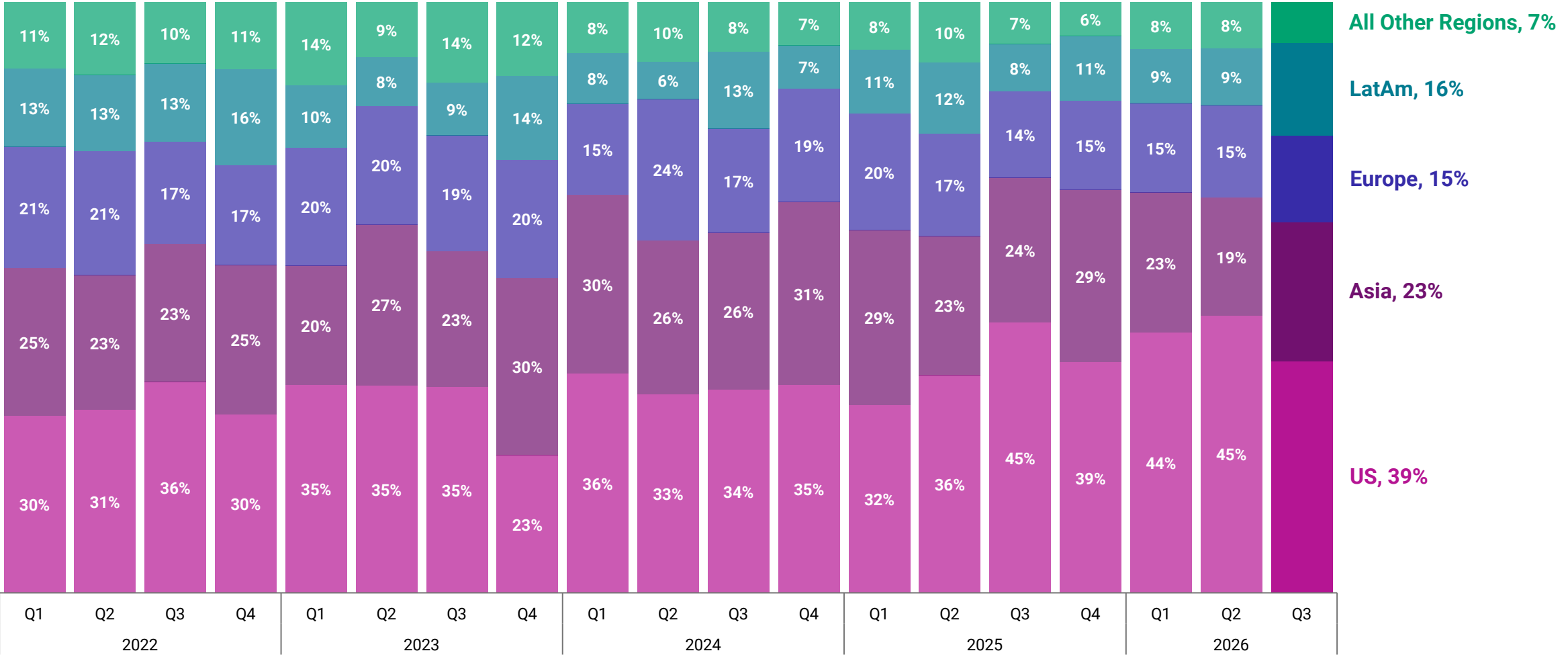
Quarterly equity funding & deals



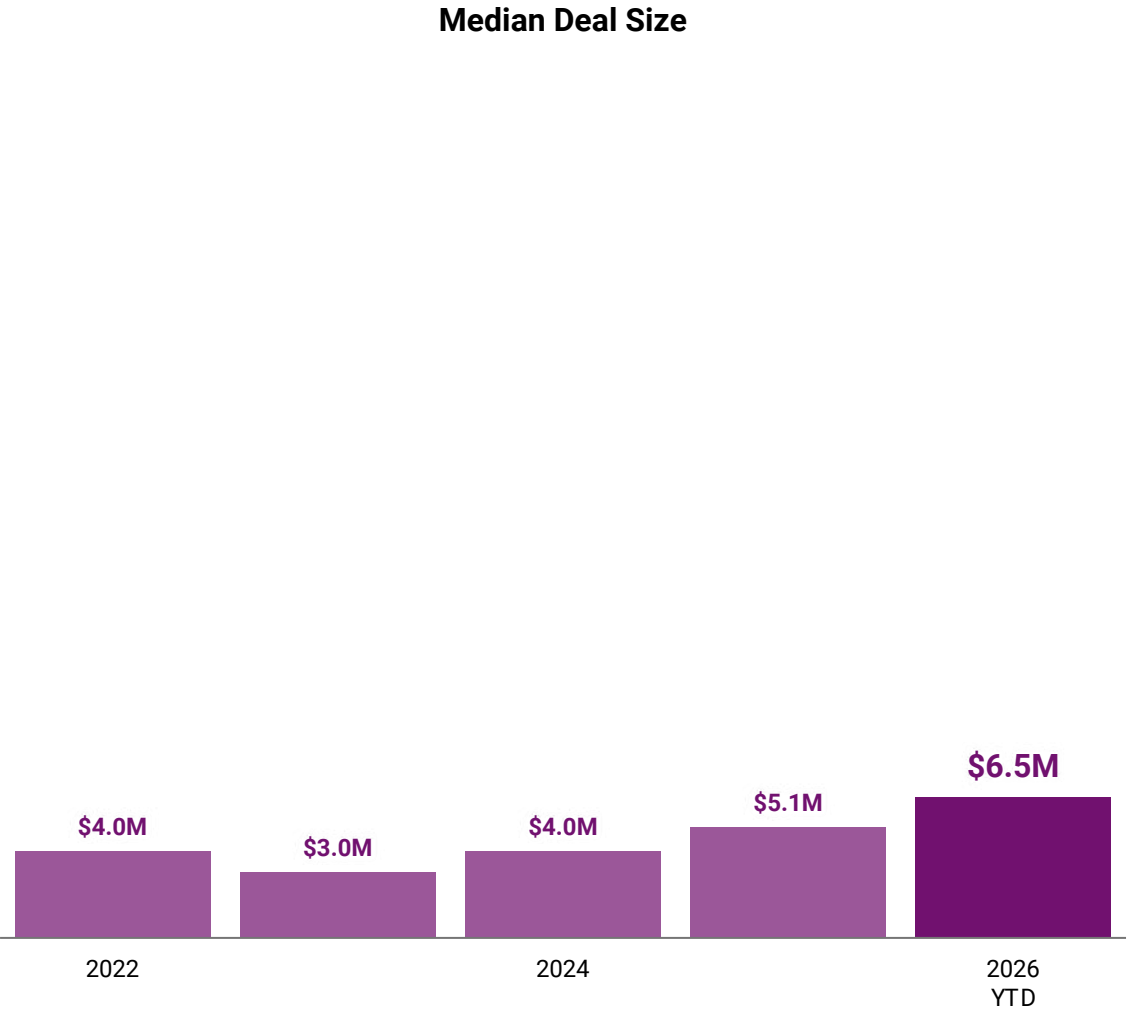
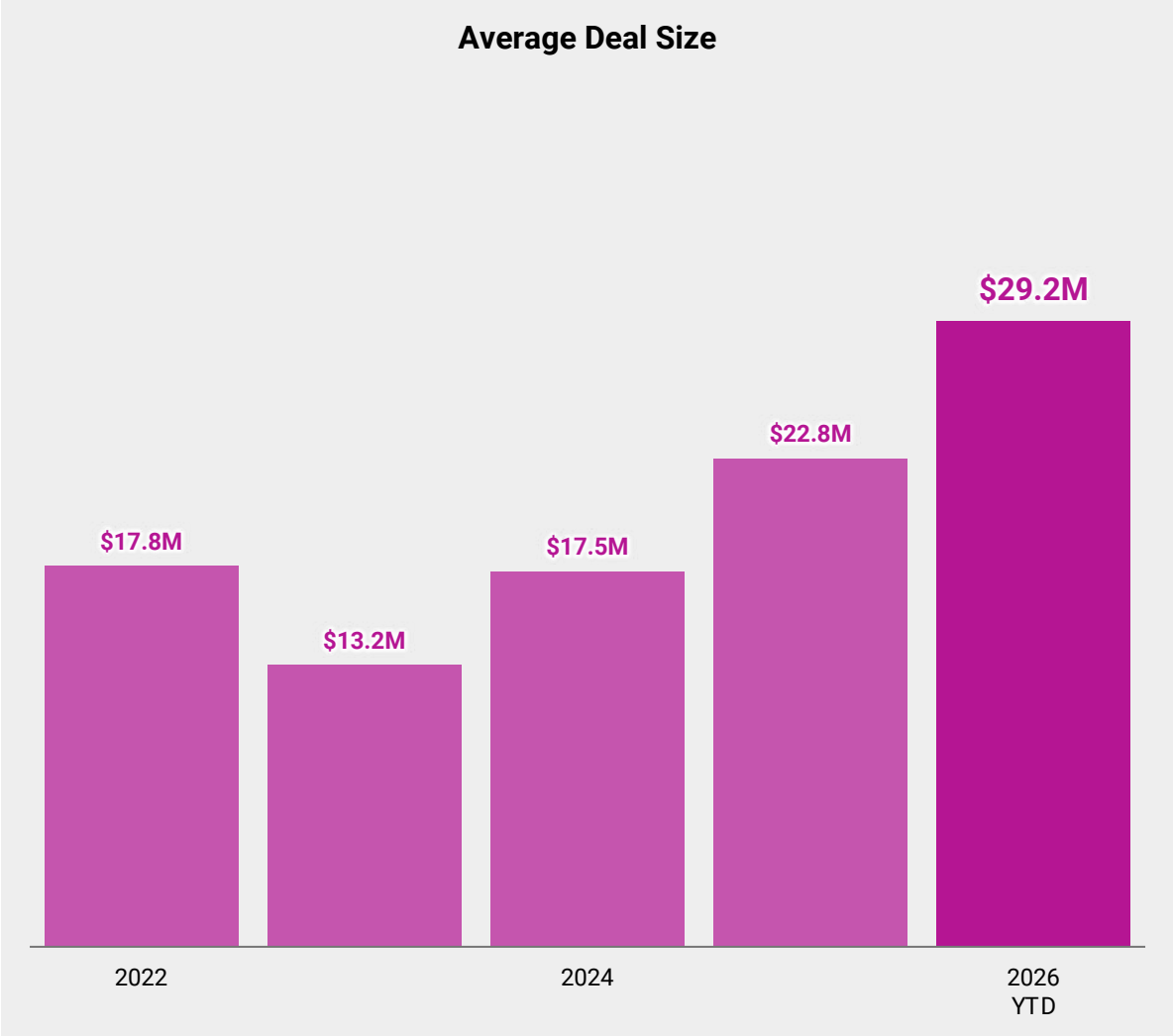
Funding & deals by global region in Q3'26



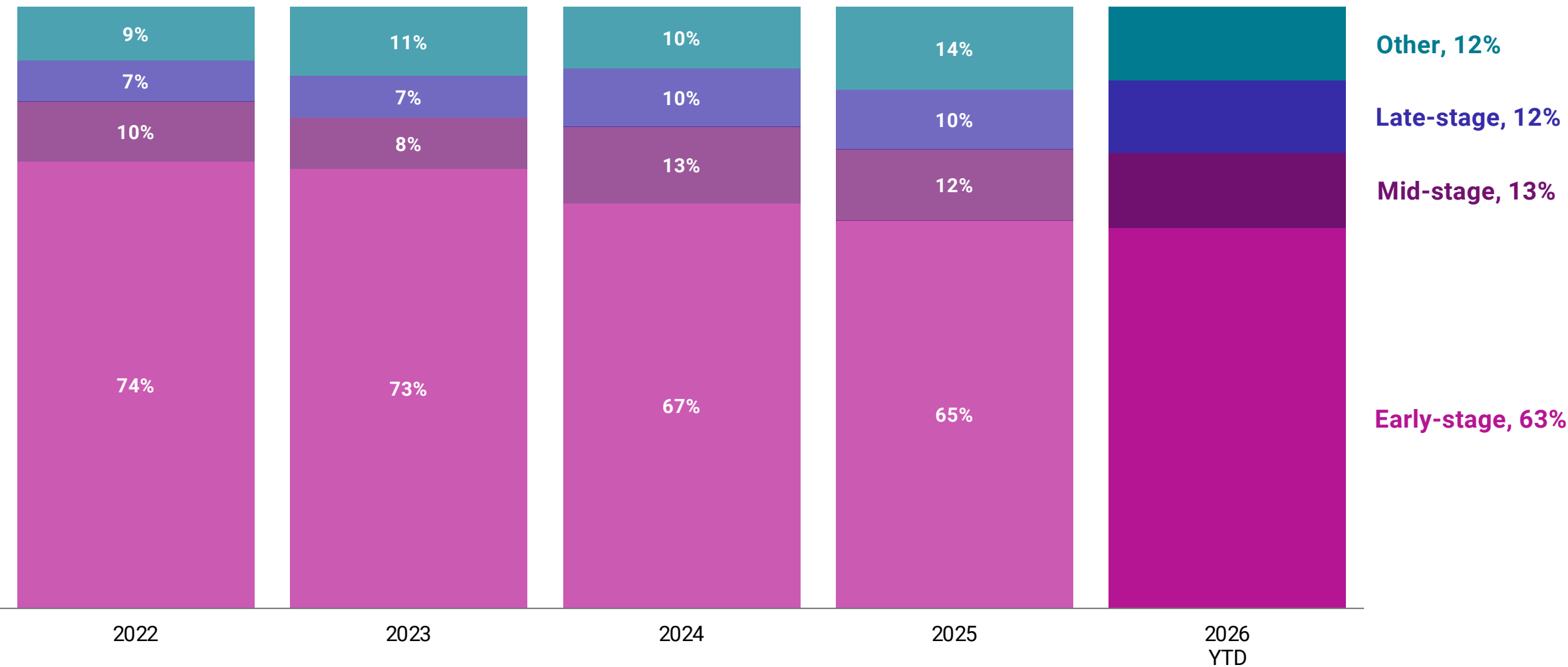
Percent of quarterly deals by global region



Annual average & median deal size



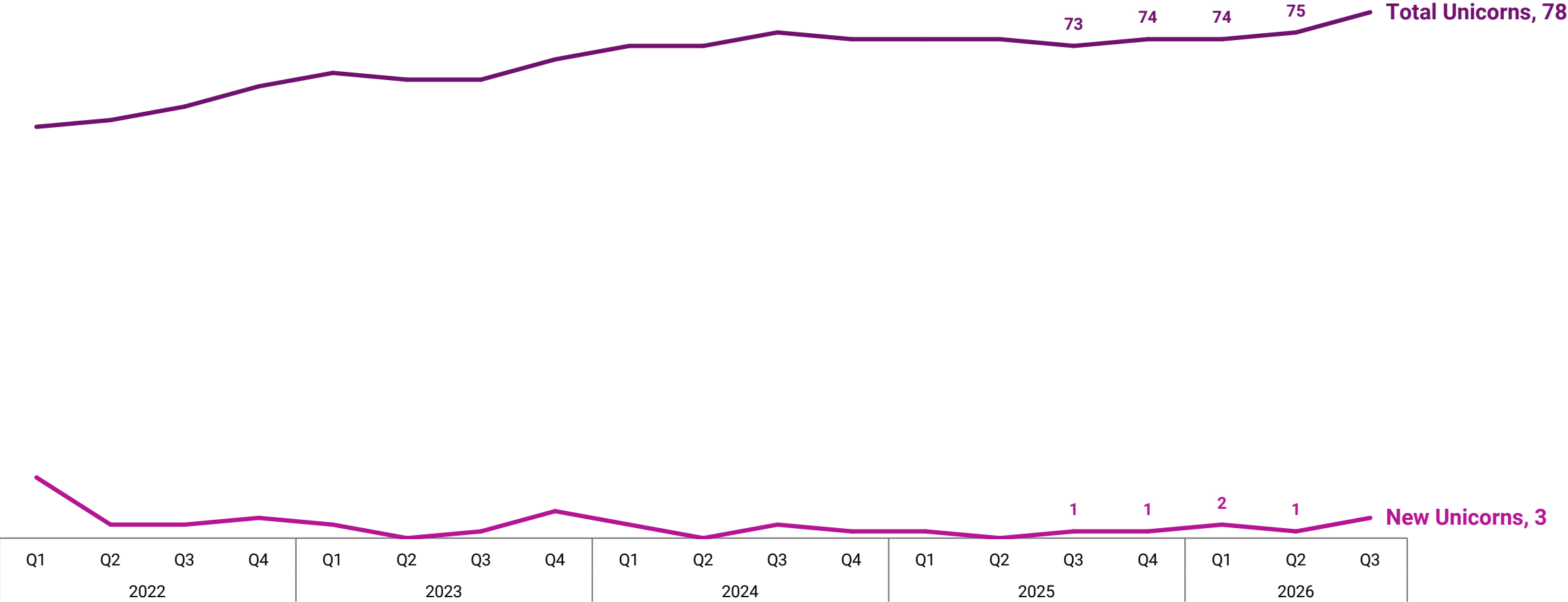
Annual percent of deals by deal stage



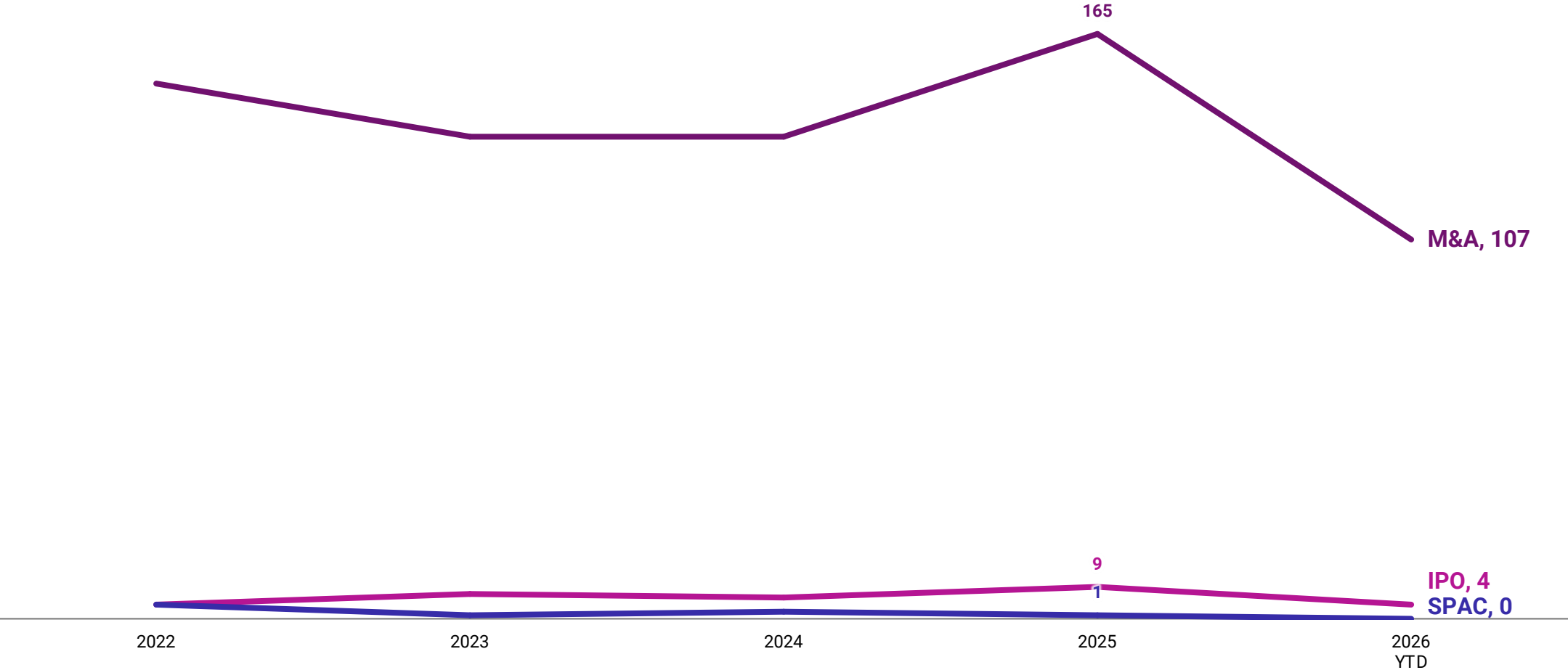
Lending tech: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Moove</u>	\$250M	Series C 2026-08-05	\$2.1B	Ion Pacific, Mubadala, Woven Capital, BlackRock, Franklin Templeton Asset Management	Nigeria
2	<u>Tabby</u>	\$233M	Series F 2026-09-14	\$6.5B	Blue Pool Capital, Arbor Ventures, HongShan, Mubadala Capital, STV	Saudi Arabia
3	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services	India
4	<u>Addi</u>	\$86M	Series D 2026-07-01	N/A	BTG Pactual, Citius, GIC, Monashees	Colombia
5	<u>Flex</u>	\$70M	Series B 2026-07-14	\$1.2B	Halo Funds, Companyon Ventures, Crosslink Capital, Florida Funders, Portage	United States
6	<u>Tarabut</u>	\$50M	Series B 2026-09-09	N/A	Zamil Group, Gulf International Bank, Kanoo Ventures, SAB Invest	United Arab Emirates
7	<u>Mission Mobile</u>	\$31M	Series A 2026-09-14	N/A	DNI Group	South Africa
8	<u>Kastle</u>	\$24M	Series A 2026-09-17	N/A	Insight Partners, Commerce Ventures, Y Combinator, Fifth Wall	United States
9	<u>Business NextGen Finance</u>	\$23M	Series A 2026-09-03	N/A	Beams Fintech Fund, Baring Private Equity Partners India, Saison Capital, UNLEASH Capital Partners	India
10	<u>Erad</u>	\$22M	Series A 2026-09-28	N/A	MEVP, 500 Global, Aljazira Capital, Joa Capital, Khwarizmi Ventures	Saudi Arabia

Quarterly new & total unicorns



Annual exits



Quarterly exits

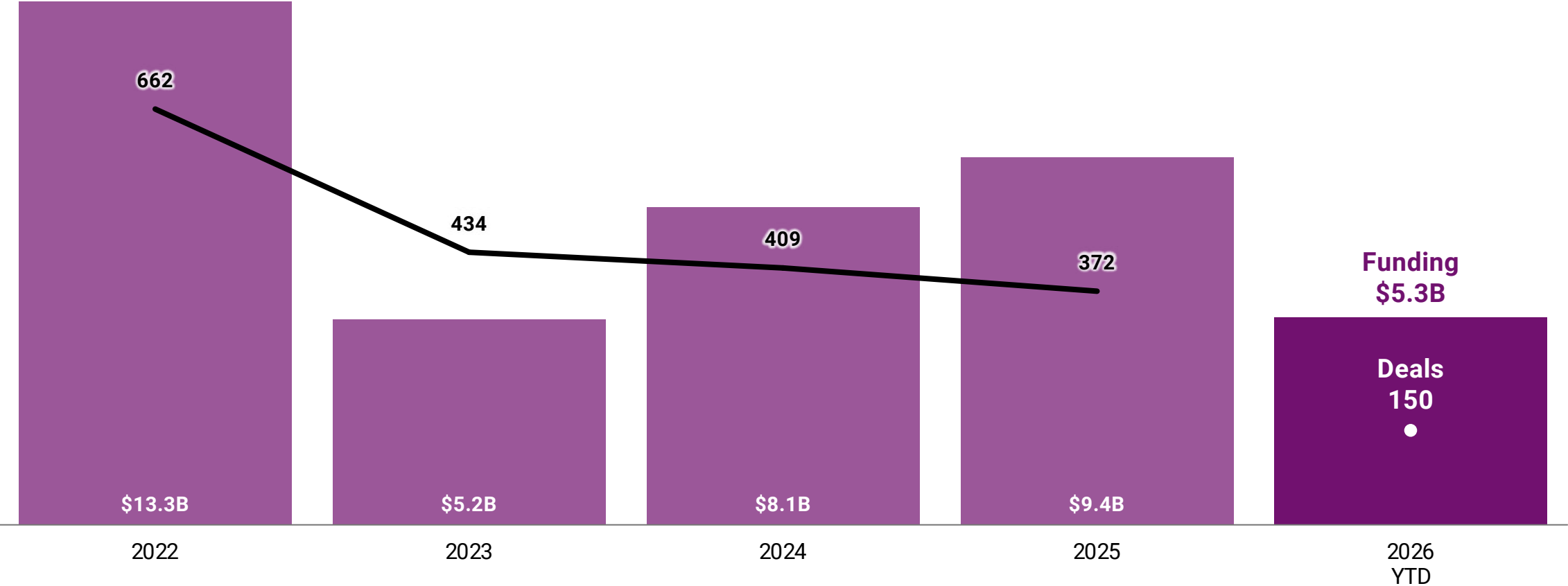




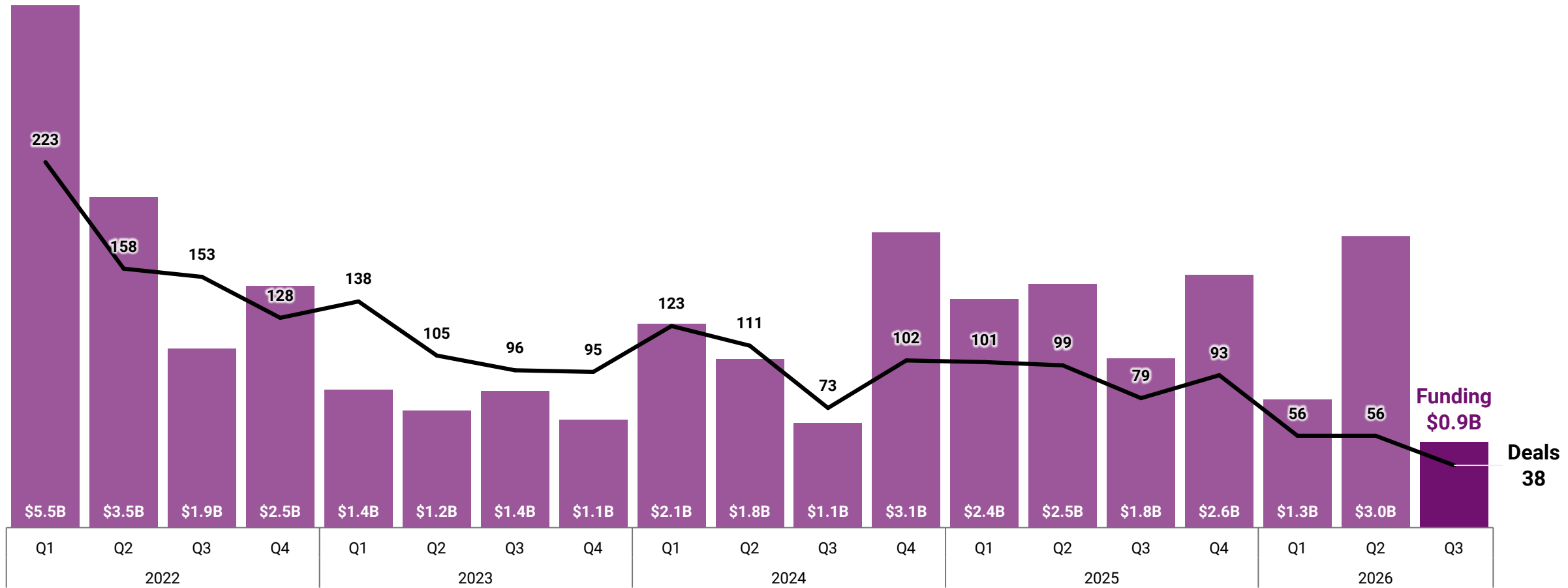
Collection Spotlights | Q3 2026

Digital banking

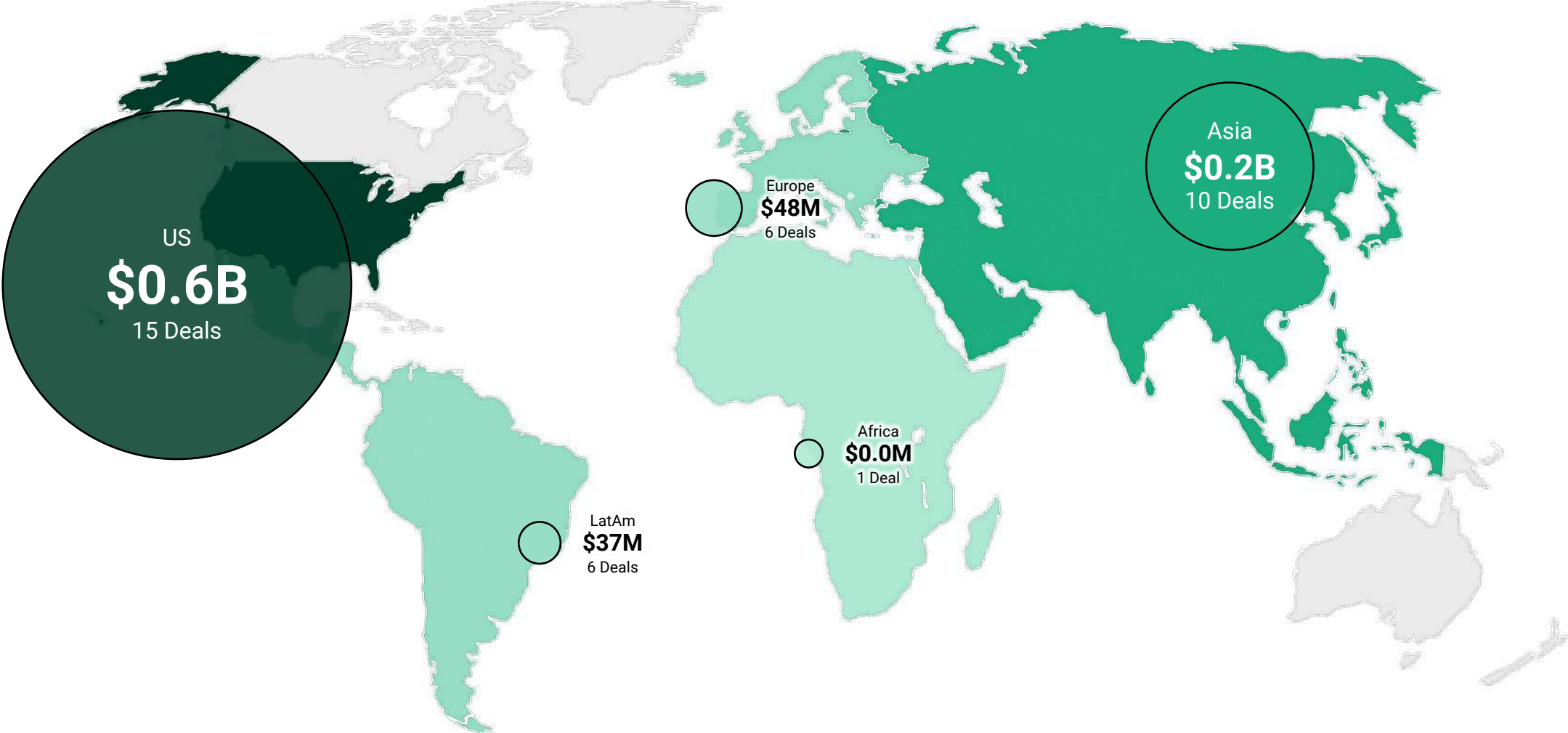
Annual equity funding & deals



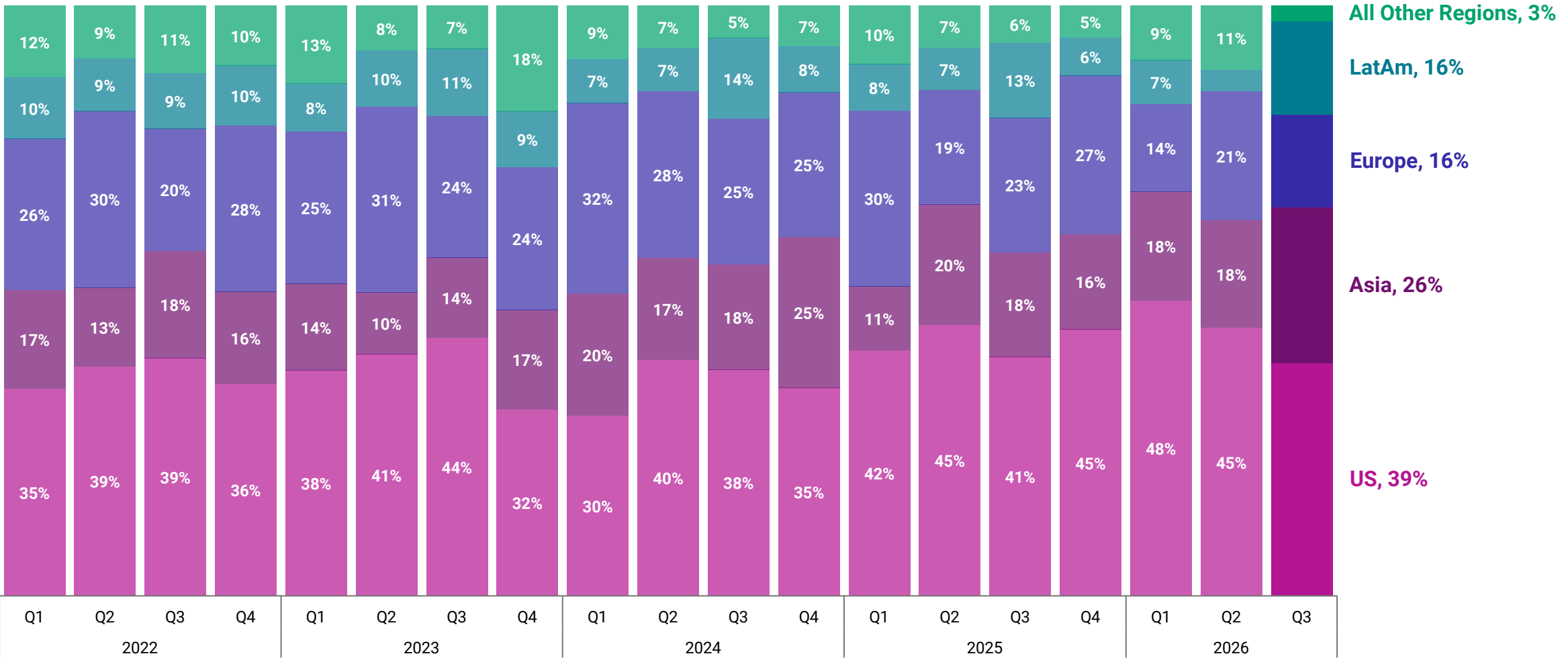
Quarterly equity funding & deals



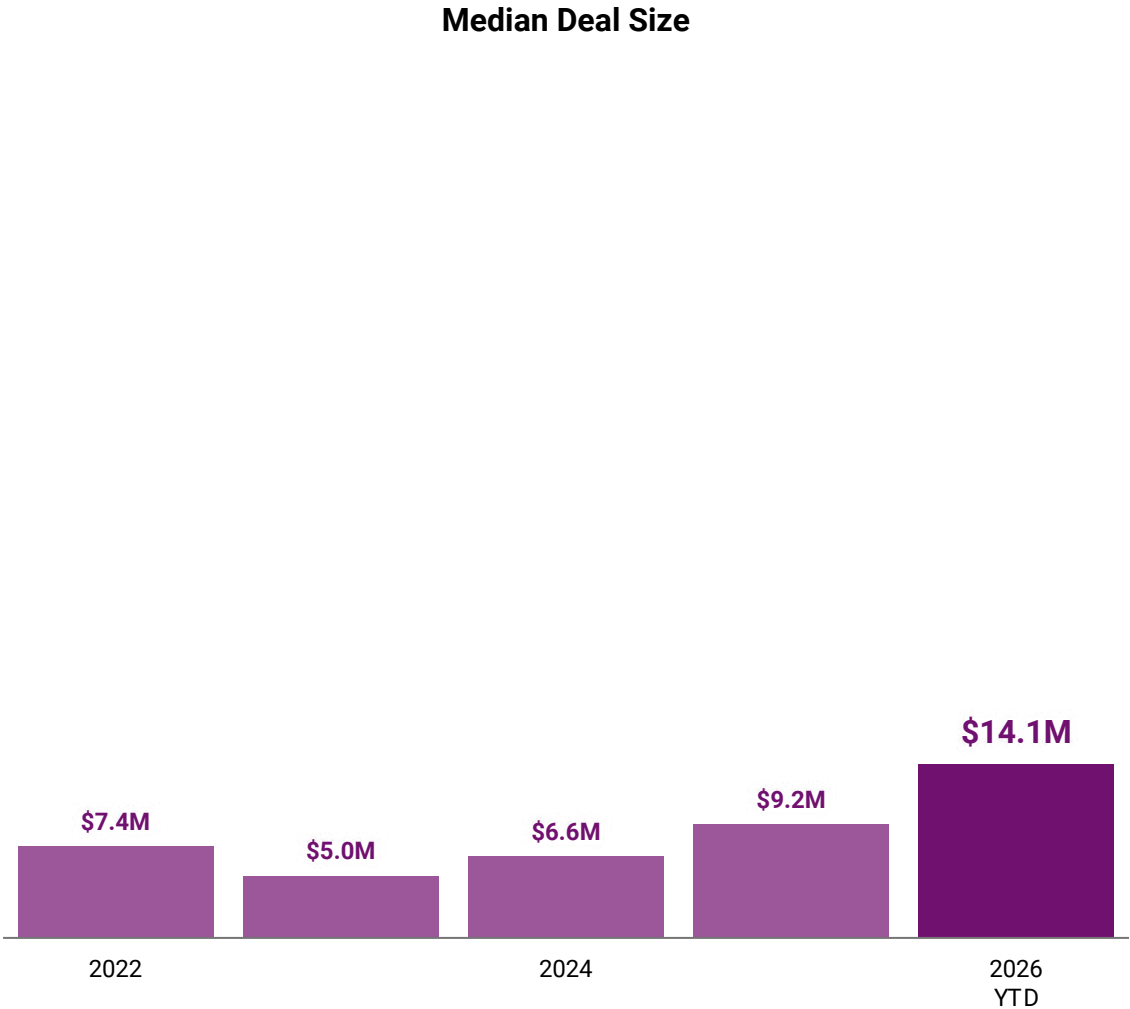
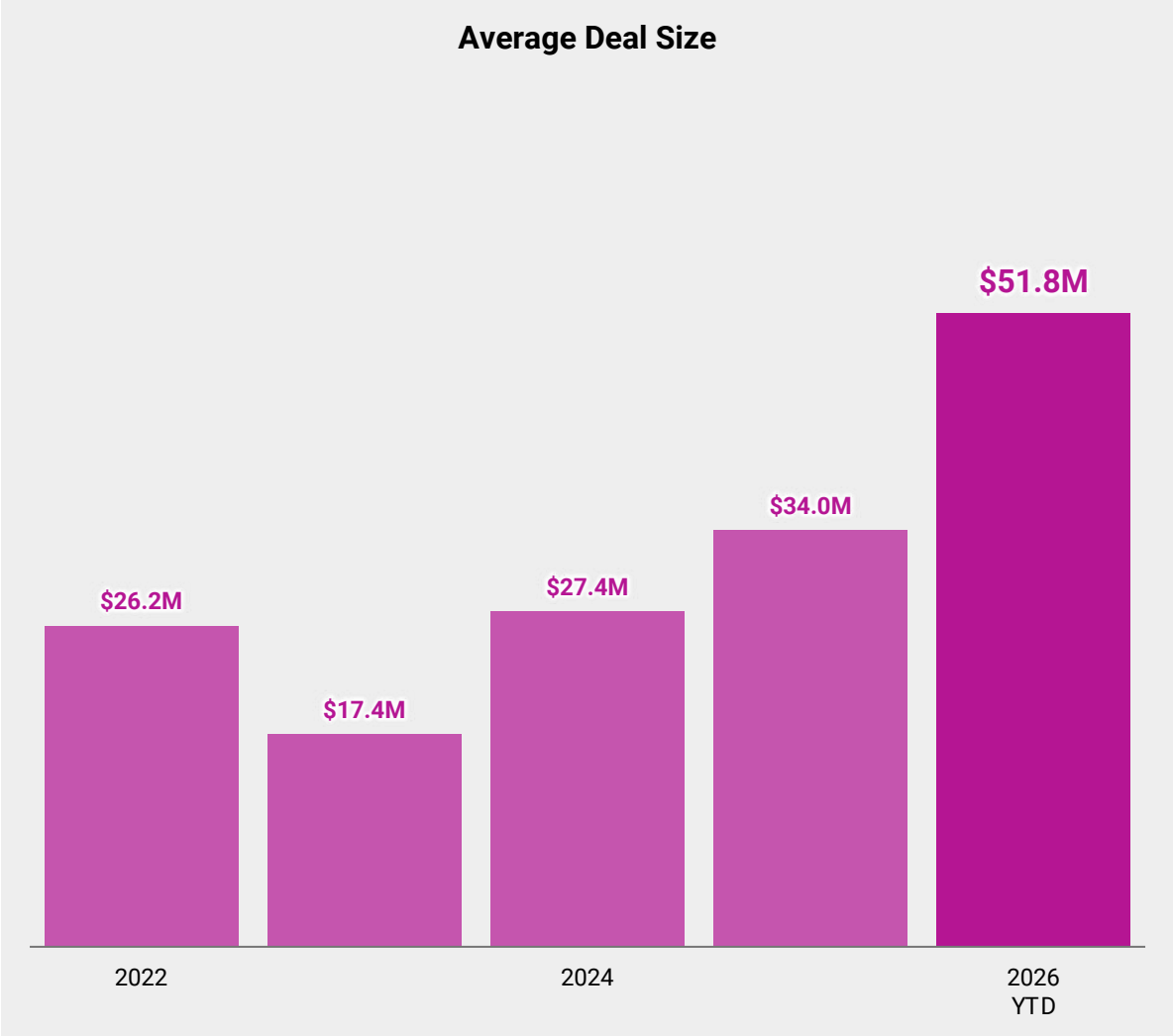
Funding & deals by global region in Q3'26



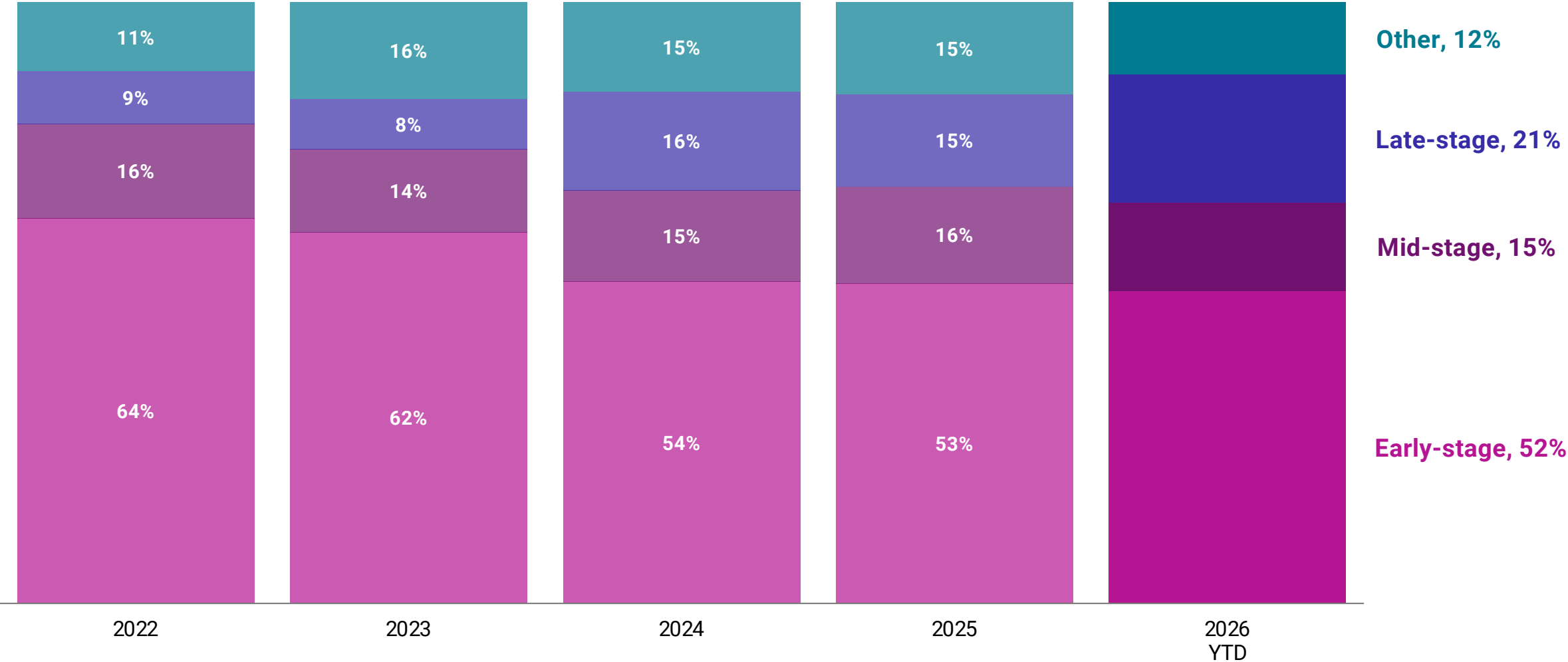
Percent of quarterly deals by global region



Annual average & median deal size



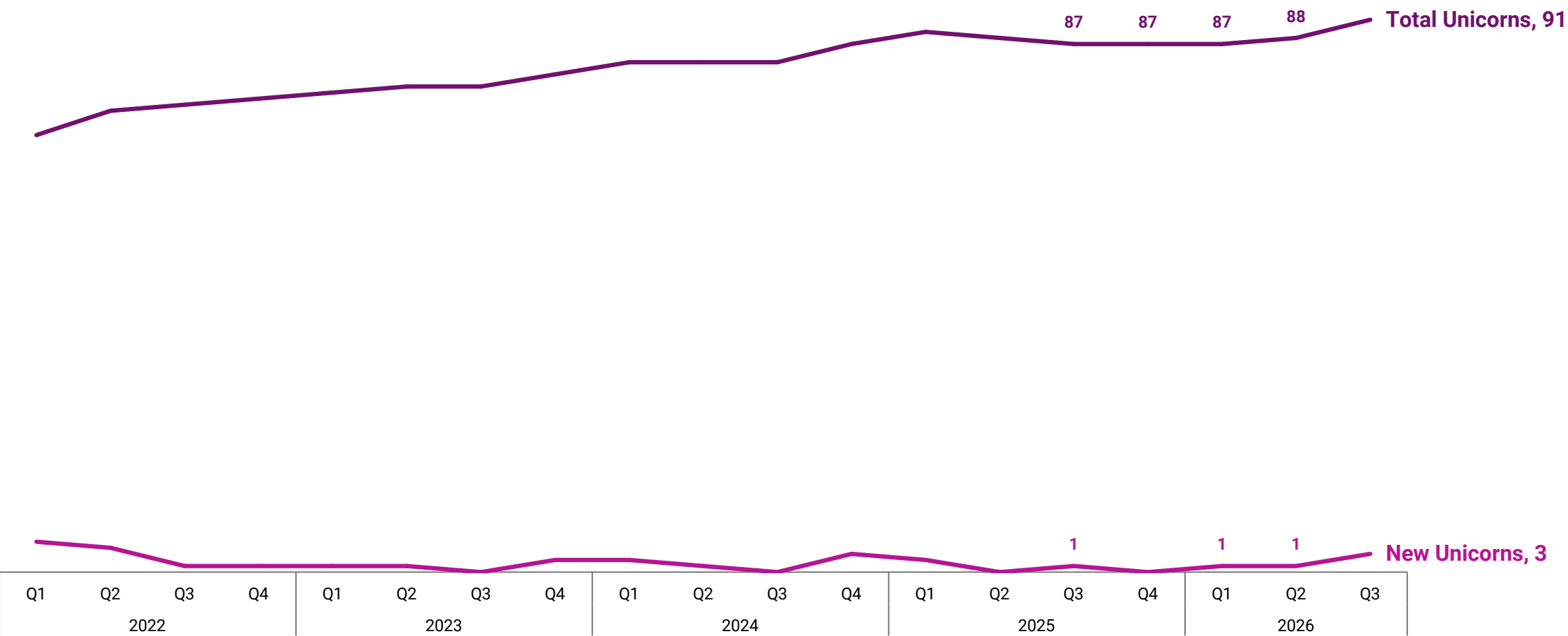
Annual percent of deals by deal stage



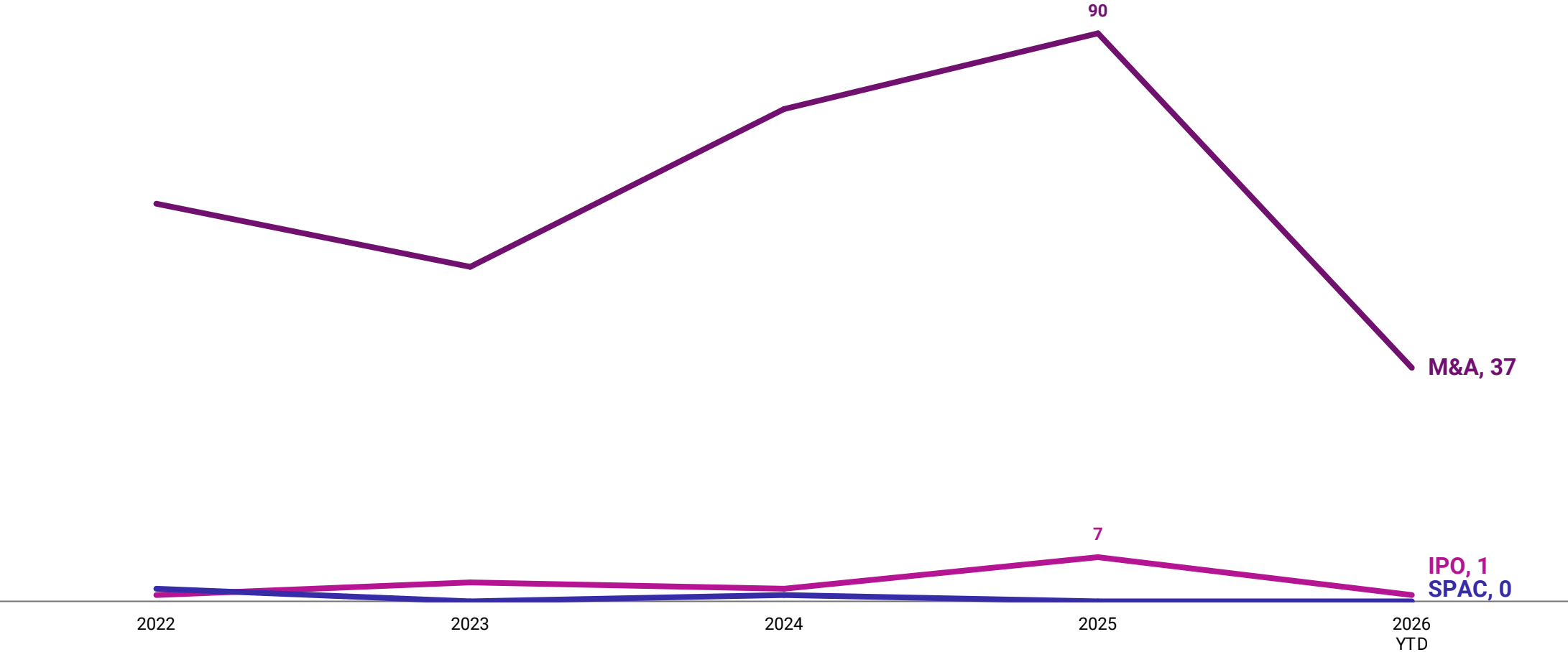
Digital banking: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Socure</u>	\$156M	Series E 2026-08-27	\$5.2B	Summit Partners, DocuSign, Goldman Sachs Alternatives, Wells Fargo	United States
2	<u>Jeeves</u>	\$110M	Series C 2026-09-29	N/A	CoinFund, Andreessen Horowitz, CRV, GIC	United States
3	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services	India
3	<u>Split Pay</u>	\$100M	Series B 2026-09-01	N/A	Khosla Ventures, Thrive Capital, Max Levchin, Alpaca VC, Intuit Ventures	United States
5	<u>Flex</u>	\$70M	Series B 2026-07-14	\$1.2B	Halo Funds, Companyon Ventures, Crosslink Capital, Florida Funders, Portage	United States
5	<u>Lumin Digital</u>	\$70M	Undisclosed 2026-07-15	\$1.6B	Light Street Capital, Affinity Plus Federal Credit Union	United States
7	<u>Fasset</u>	\$68M	Series C 2026-08-24	\$1.0B	SBI Holdings	United Arab Emirates
8	<u>Tarabut</u>	\$50M	Series B 2026-09-09	N/A	Zamil Group, Gulf International Bank, Kanoo Ventures, SAB Invest	United Arab Emirates
9	<u>Velocity</u>	\$38M	Series A 2026-07-14	N/A	Dragonfly, FirstMark, Activant Capital, Capital One Ventures, Coinbase Ventures	United Kingdom
10	<u>CARI</u>	\$33M	Series A 2026-09-02	N/A	Glacier Bancorp, First Horizon Bank, Huntington Bank, KeyBank, M&T Bank	United States

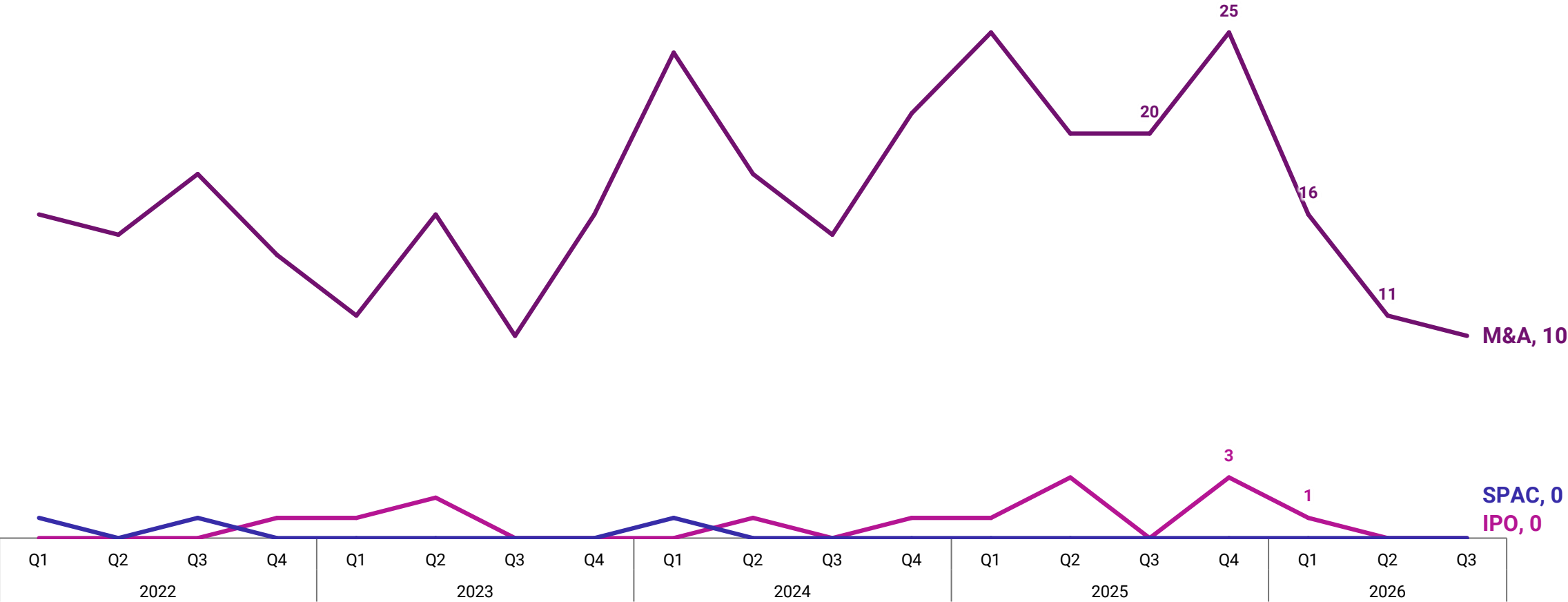
Quarterly new & total unicorns



Annual exits



Quarterly exits

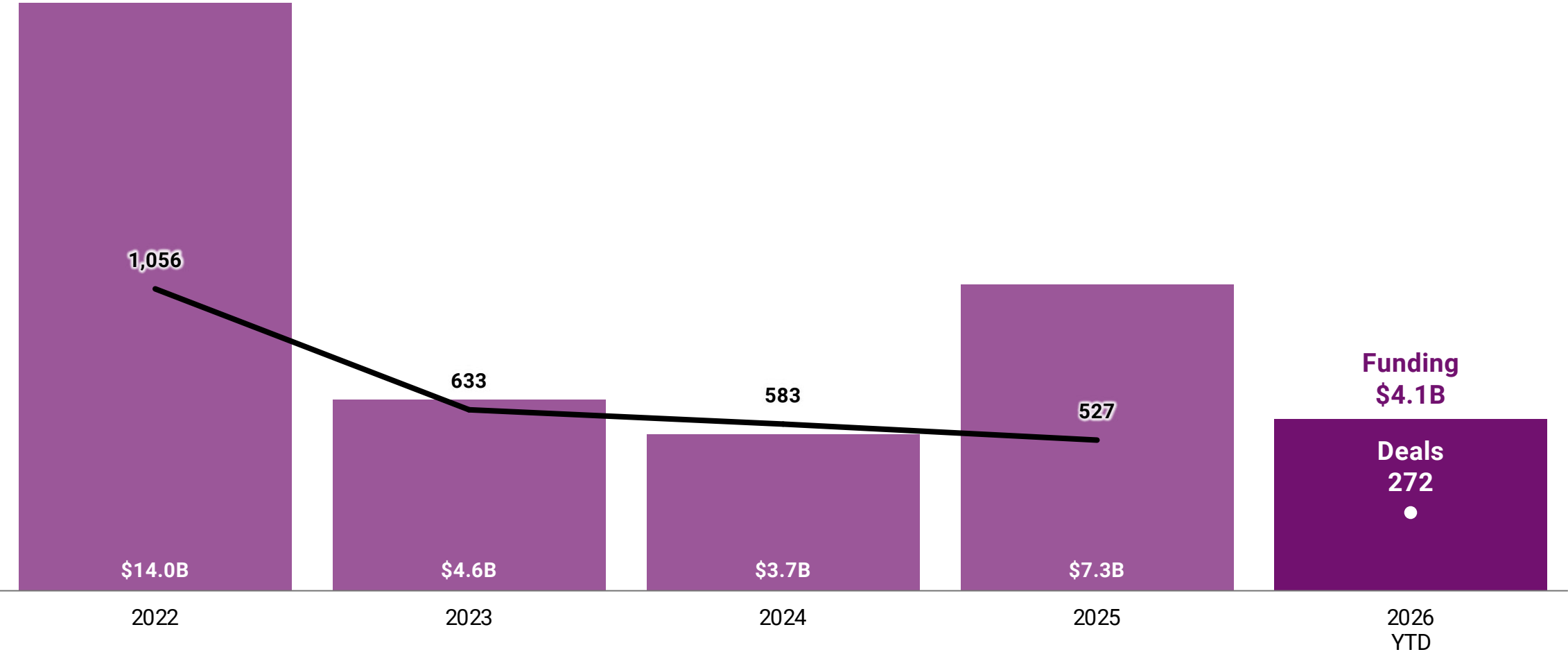




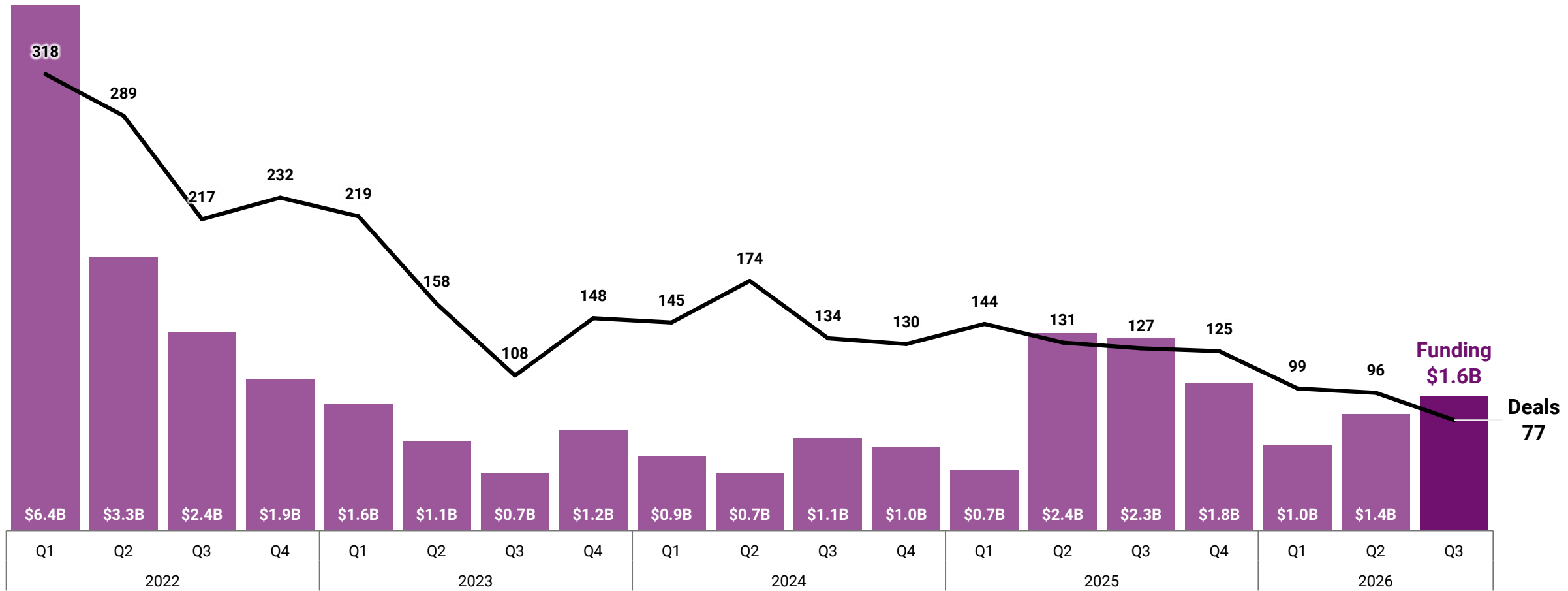
Collection Spotlights | Q3 2026

Wealth tech

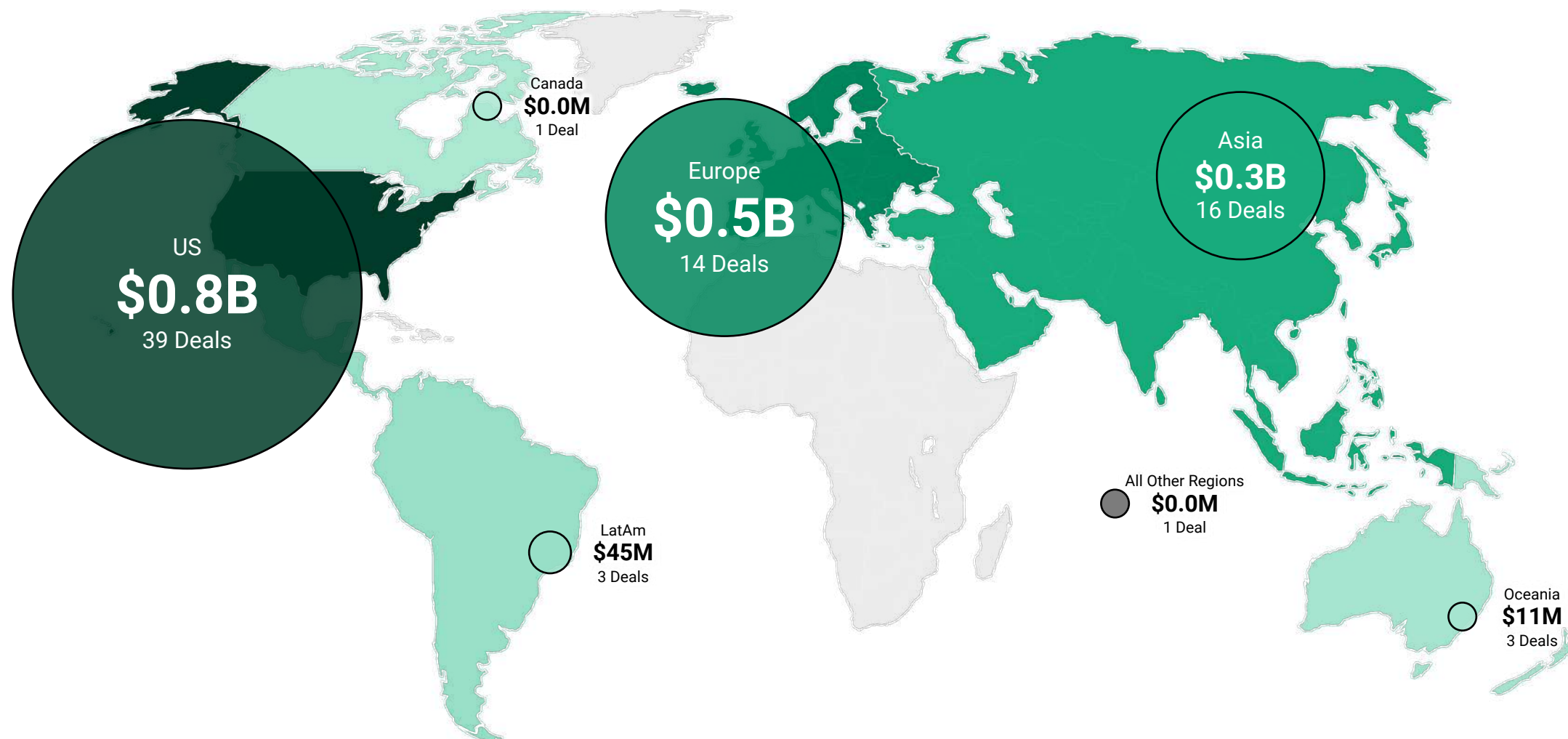
Annual equity funding & deals



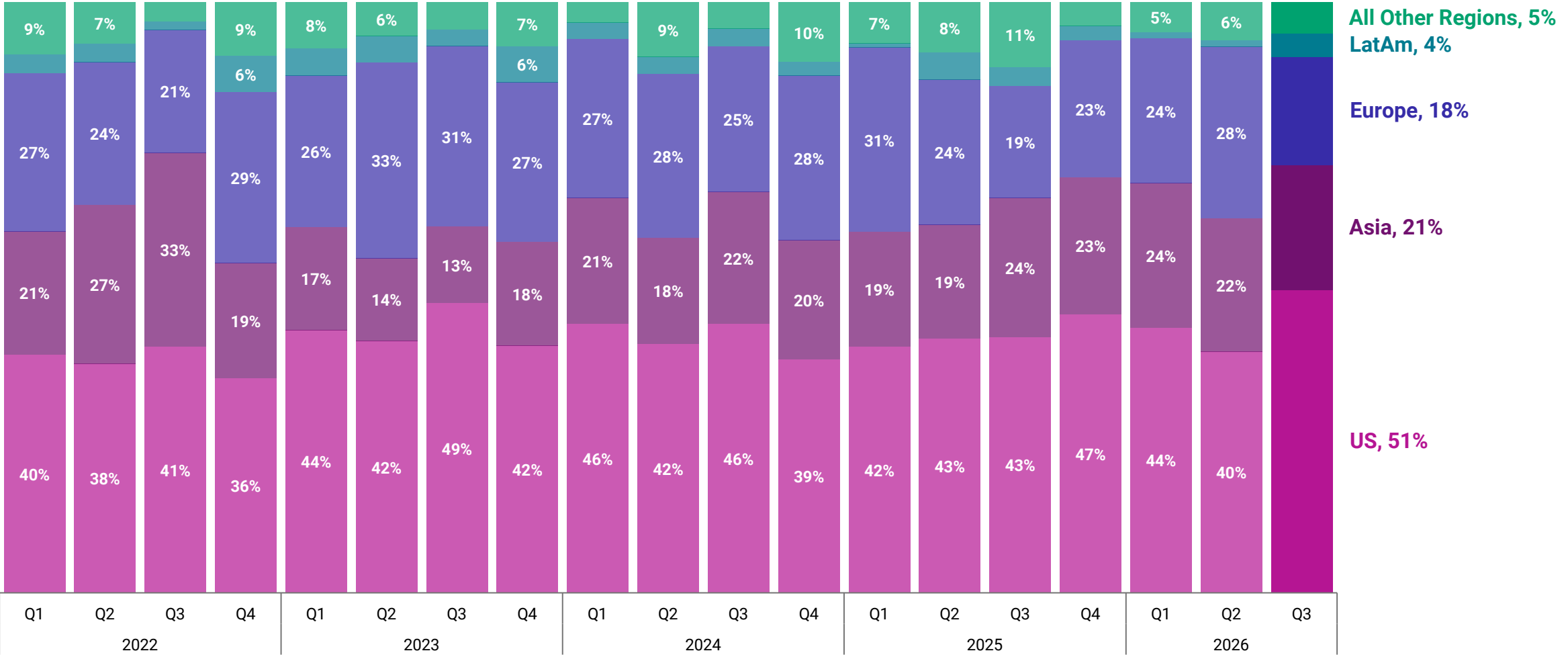
Quarterly equity funding & deals



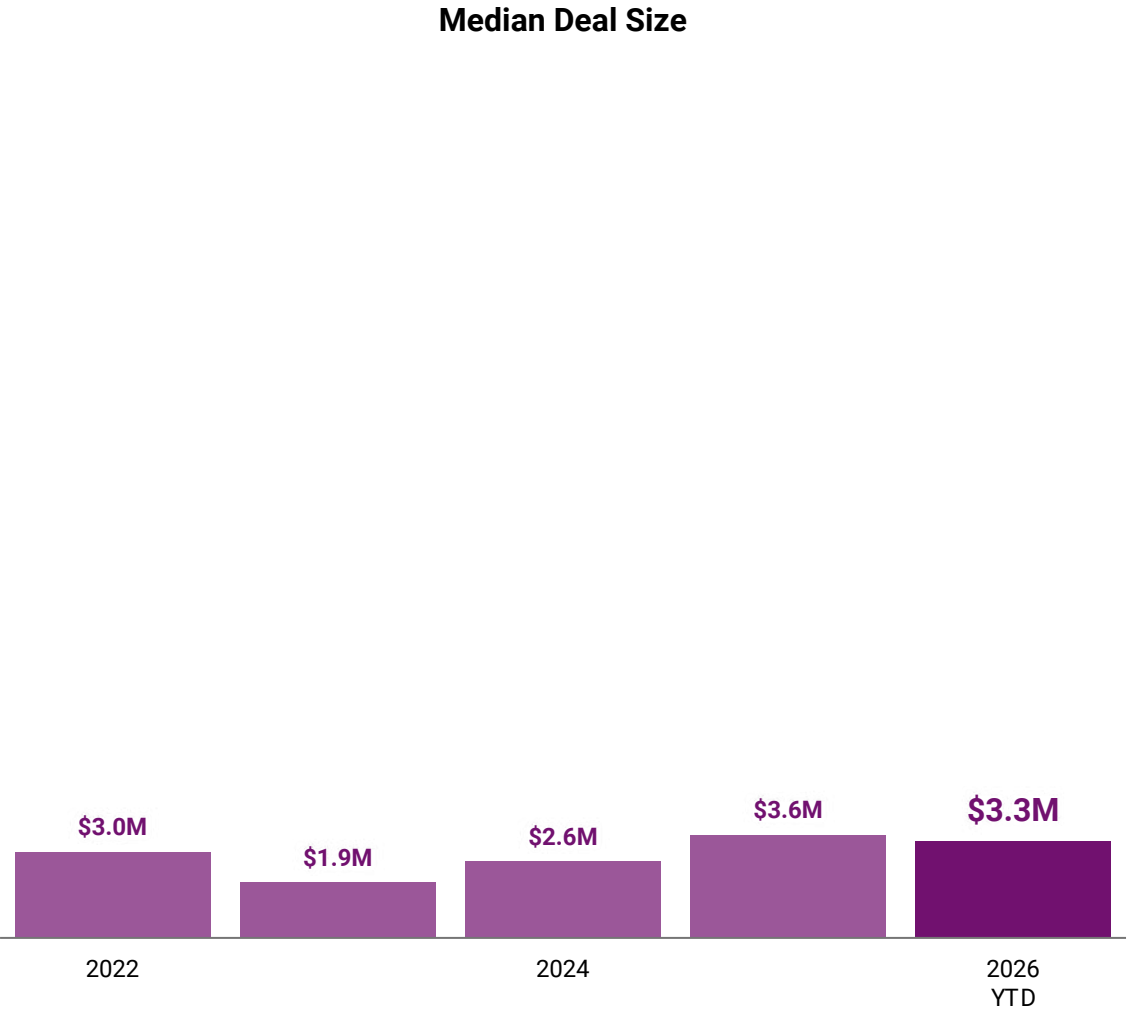
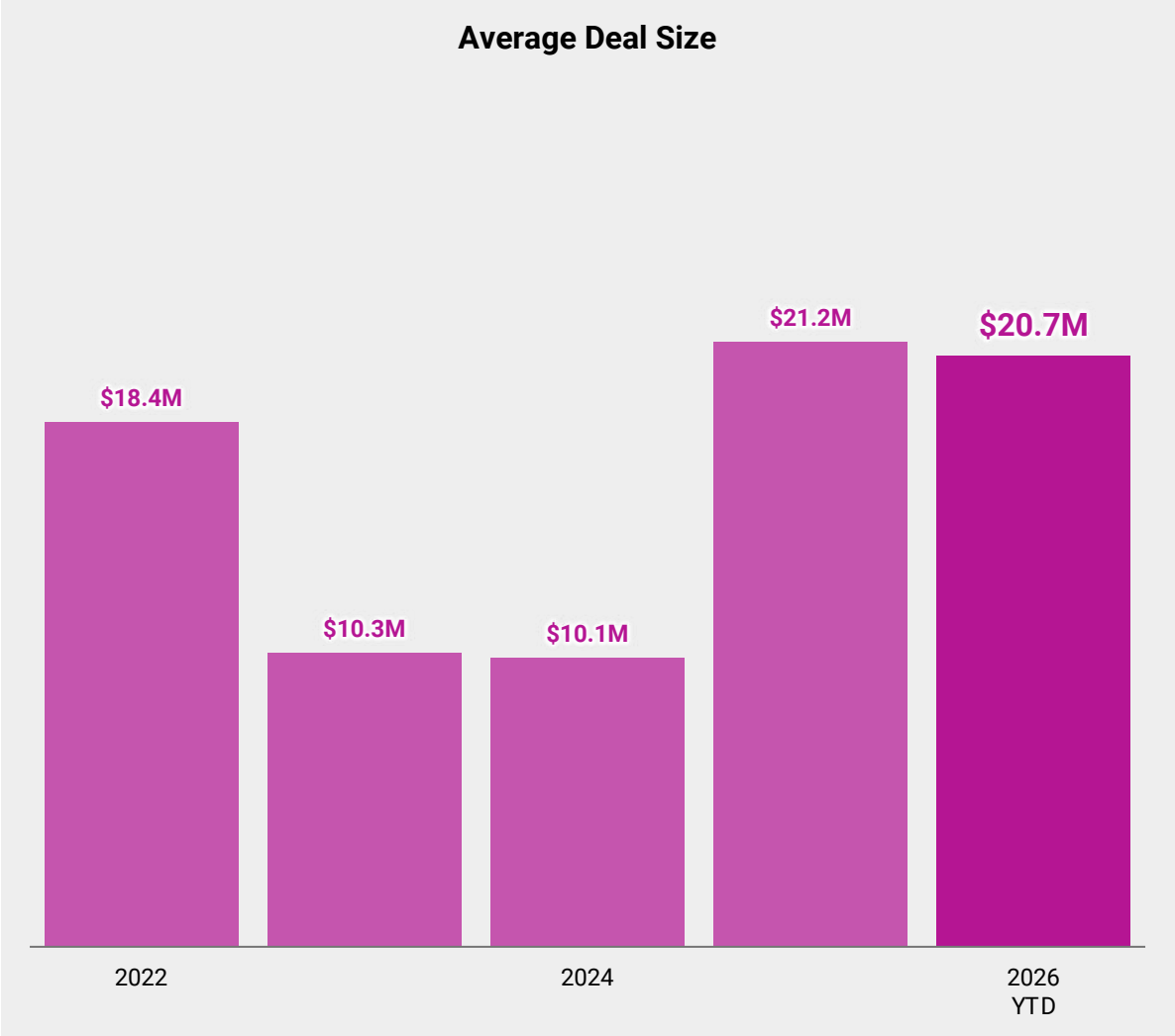
Funding & deals by global region in Q3'26



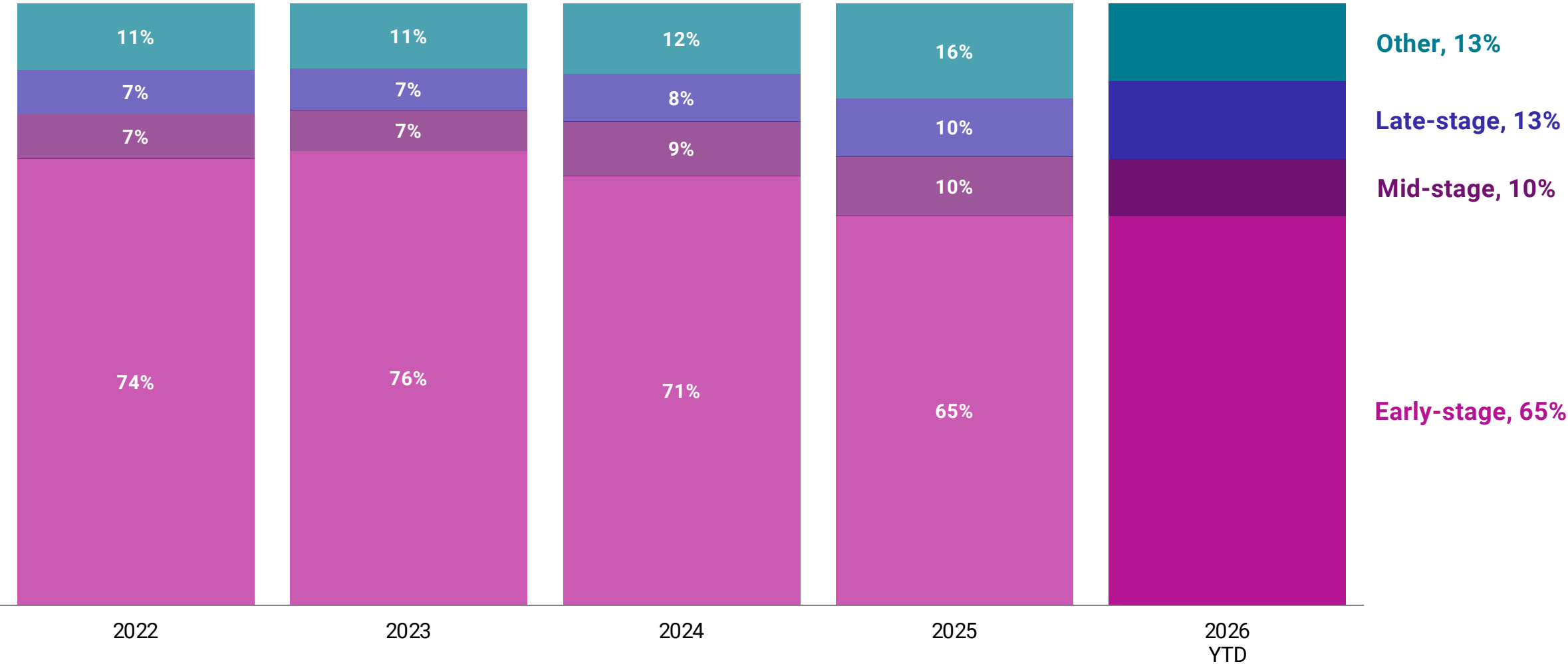
Percent of quarterly deals by global region



Annual average & median deal size



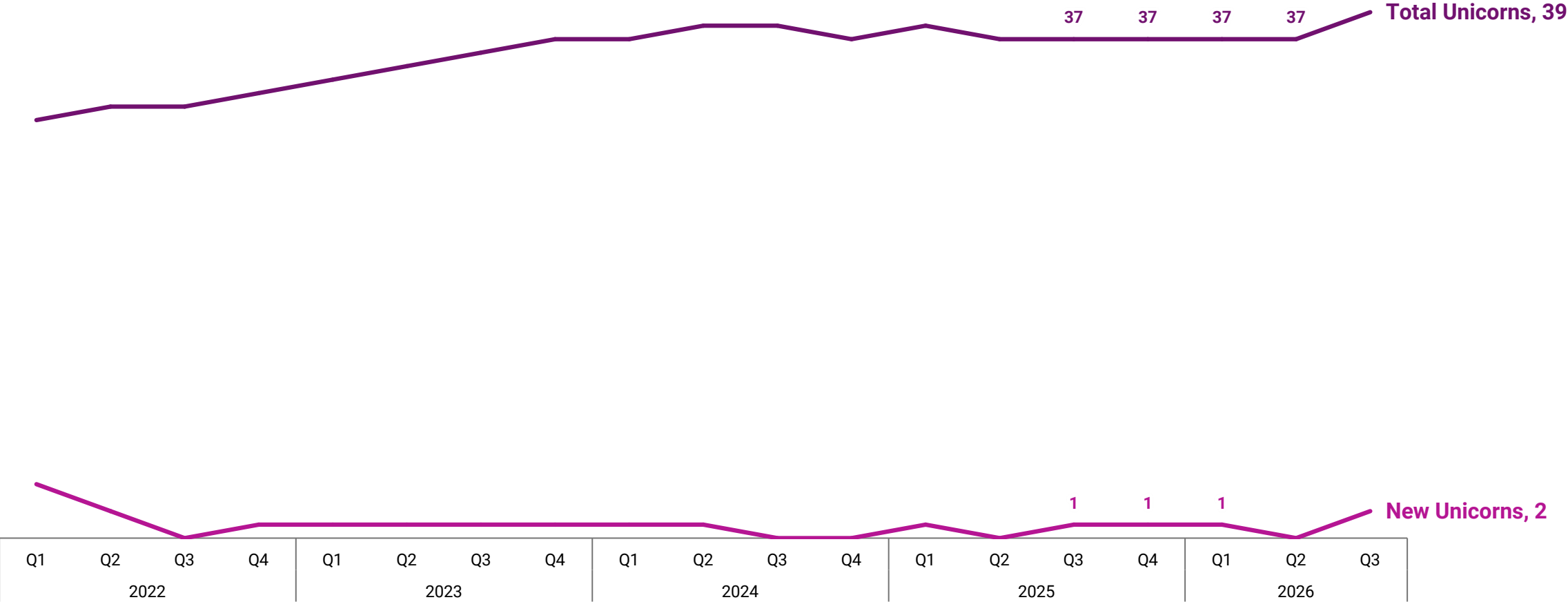
Annual percent of deals by deal stage



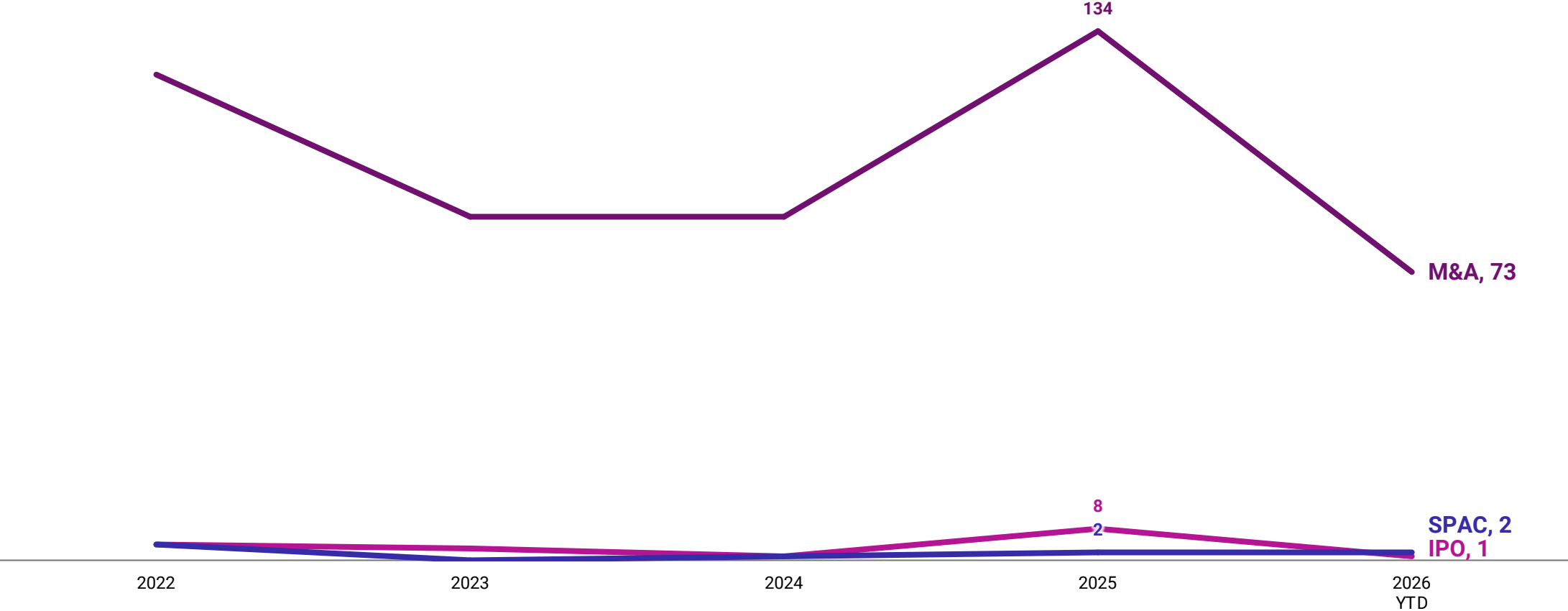
Wealth tech: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>FNZ</u>	\$450M	Private Equity 2026-08-24	N/A	CPP Investments, Generation, La Caisse, Motive Partners	United Kingdom
2	<u>Ajaib</u>	\$270M	Series C 2026-08-28	\$1.3B	SBI Holdings	Indonesia
3	<u>Ridgeline</u>	\$250M	Series E 2026-09-16	\$1.4B	Dave Duffield, Motley Fool Ventures, Smead Capital Management, Patrick O'Shaughnessy	United States
4	<u>CAIS</u>	\$170M	Series D 2026-07-29	\$2.0B	Vista Equity Partners, AllianceBernstein, Blue Owl Capital, Carlyle, Fortress Investment Group	United States
5	<u>Alpaca</u>	\$135M	Series D 2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound	United States
6	<u>Savvy</u>	\$100M	Series C 2026-09-09	\$600M	Halo Funds, Index Ventures, Thrive Capital, Alumni Ventures, Canvas Ventures	United States
7	<u>Kadig</u>	\$43M	Series A 2026-09-14	N/A	Undisclosed Investors	Brazil
8	<u>Centricity</u>	\$24M	Series A 2026-08-13	N/A	SMBC Asia Rising Fund, Burman Family Holdings, Lightspeed India Partners, Kuldeep Rathi Family Office	India
9	<u>Luminary</u>	\$22M	Series A 2026-09-10	N/A	Ten Coves Capital, 8VC, Bank of New York Mellon, Fin Capital, Focus Financial Partners	United States
10	<u>Wealthcome</u>	\$17M	Series B 2026-09-24	N/A	Breega, BlackFin Capital Partners	France

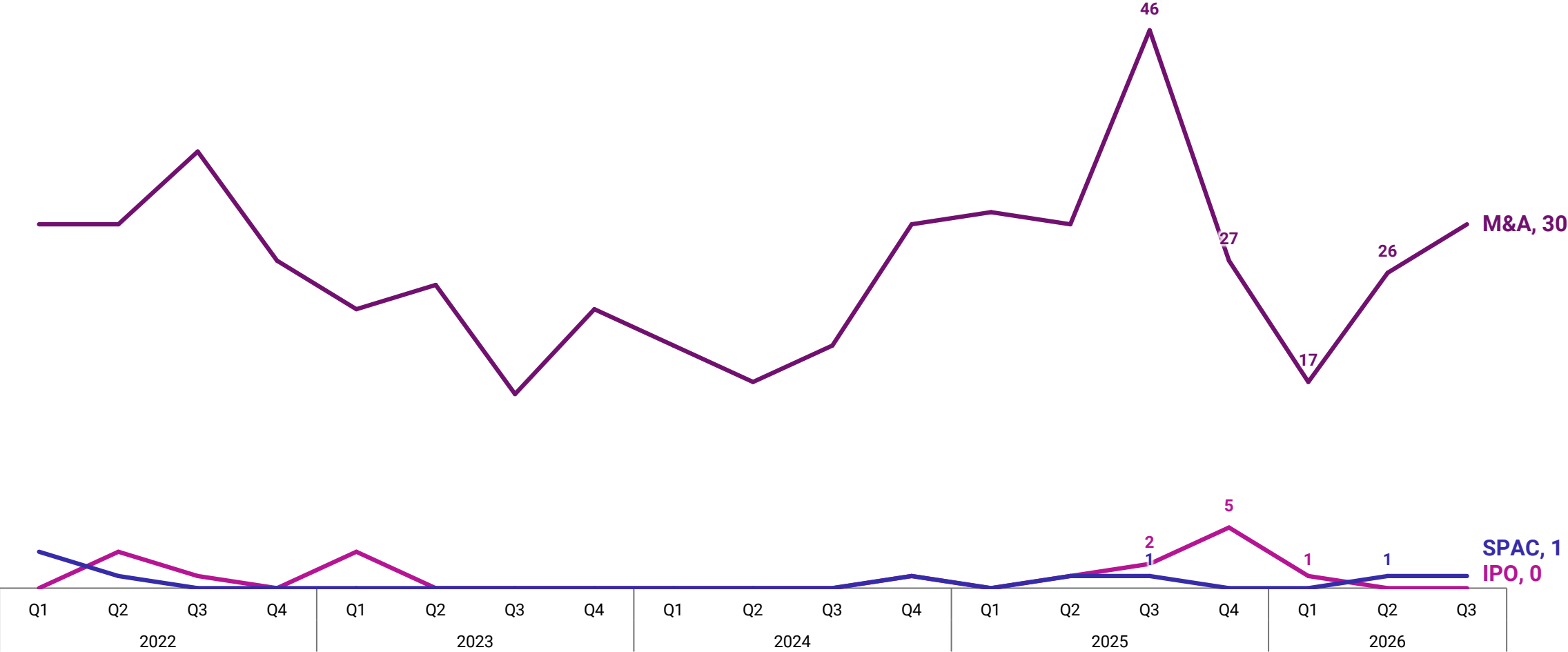
Quarterly new & total unicorns



Annual exits



Quarterly exits

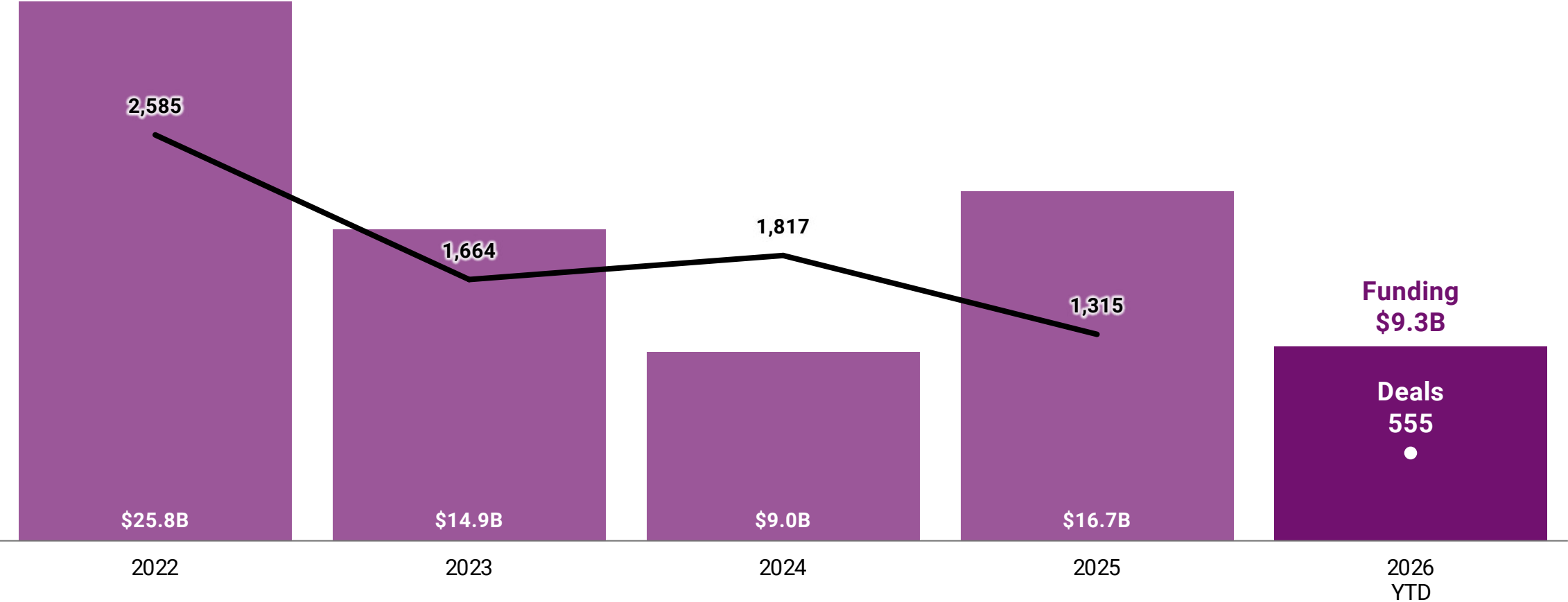




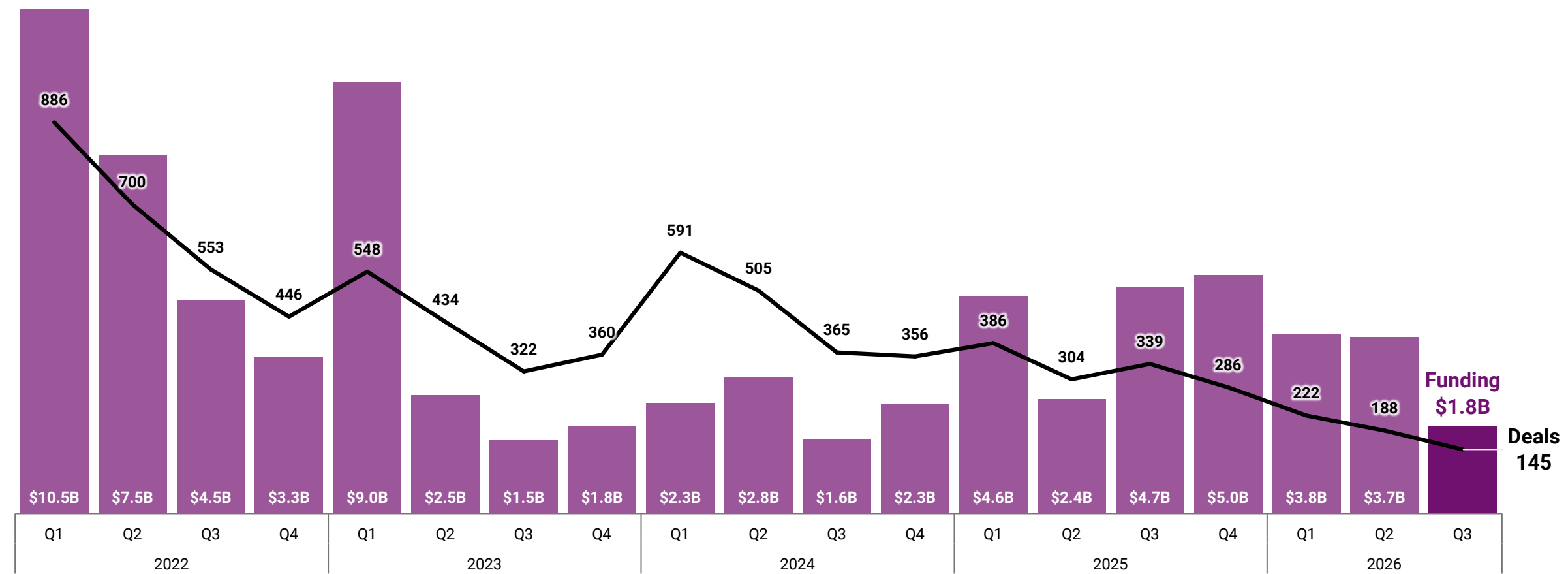
Collection Spotlights | Q3 2026

Crypto

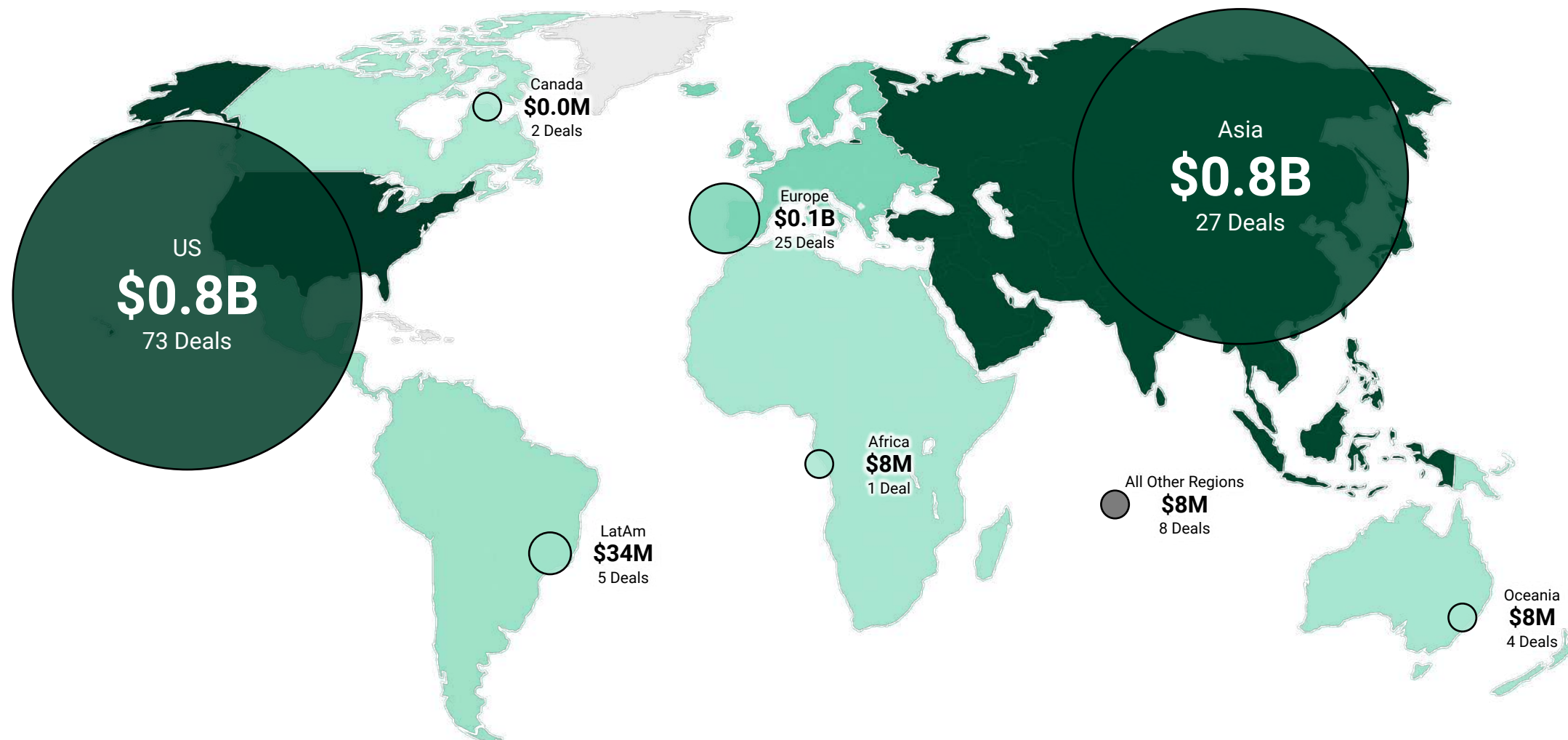
Annual equity funding & deals



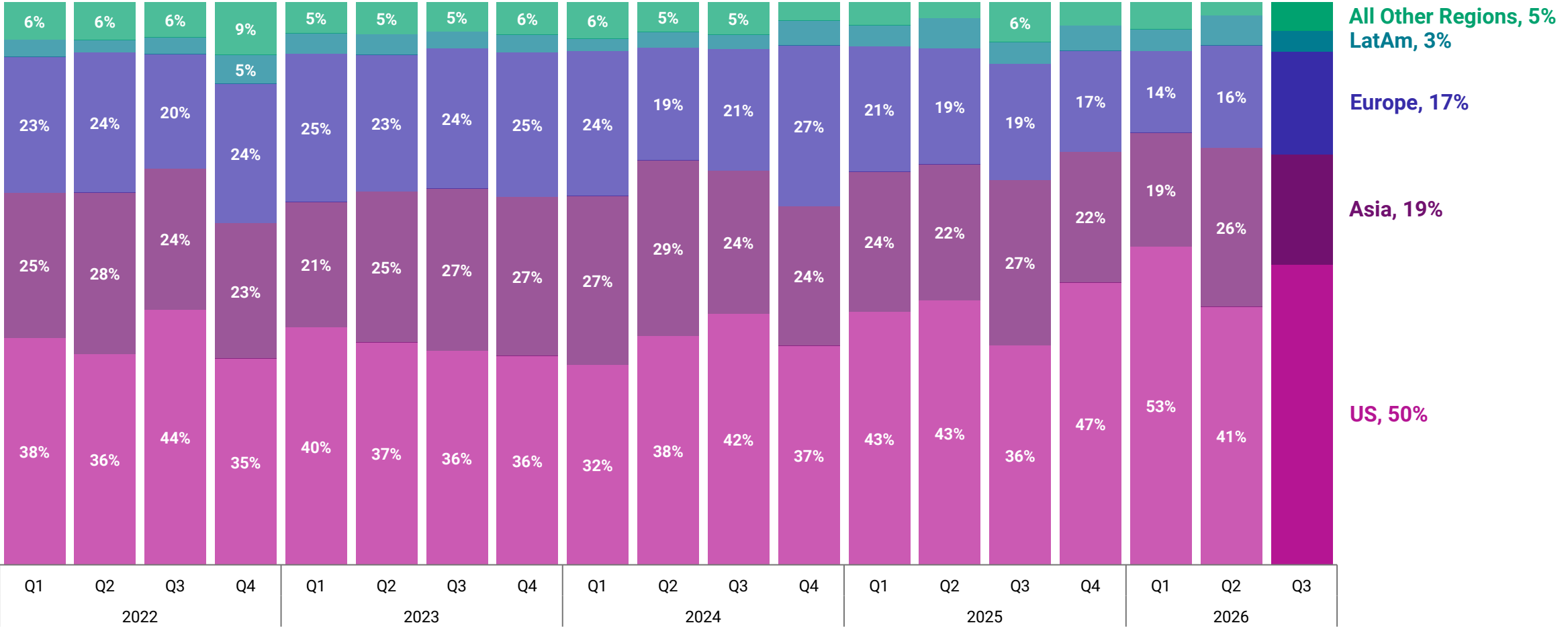
Quarterly equity funding & deals



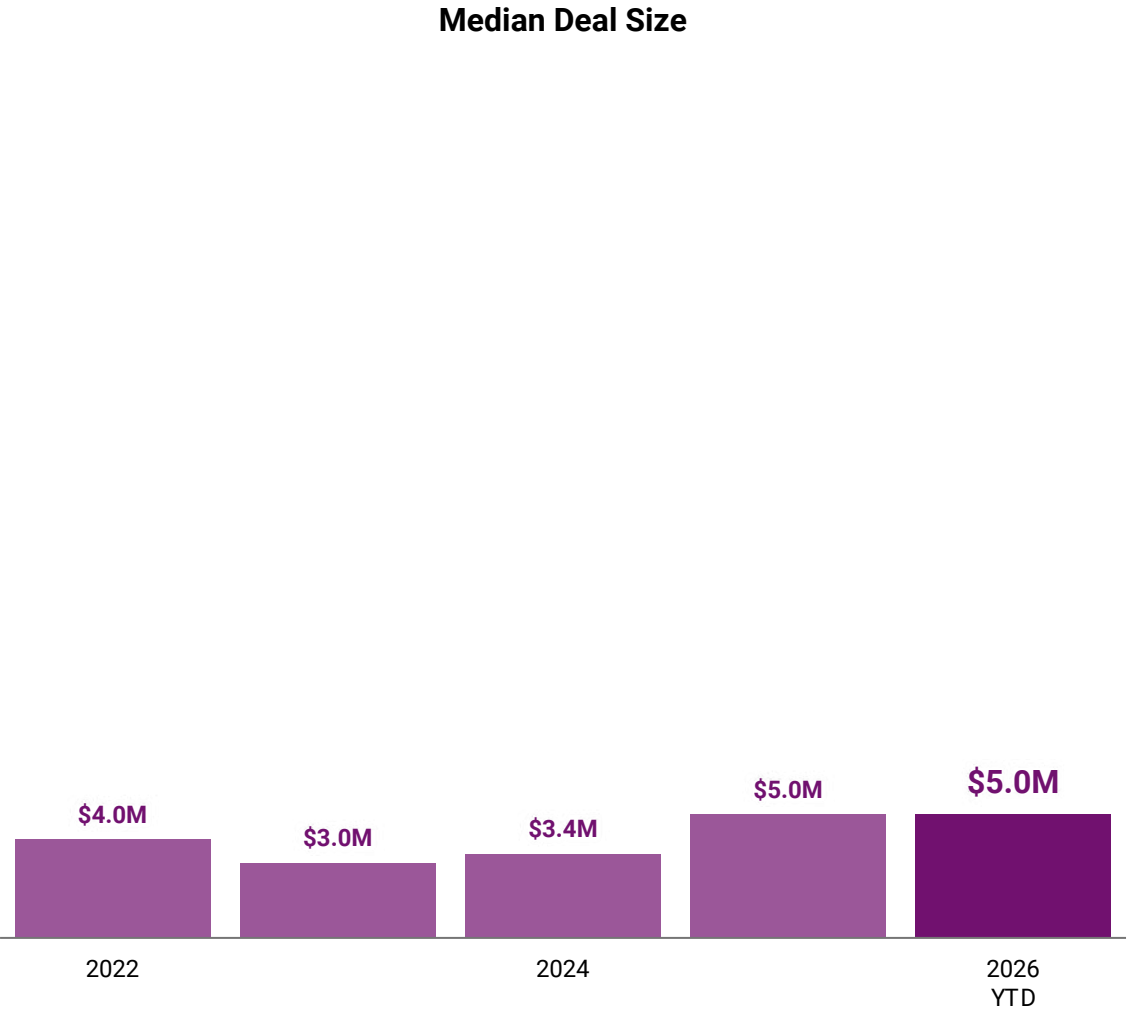
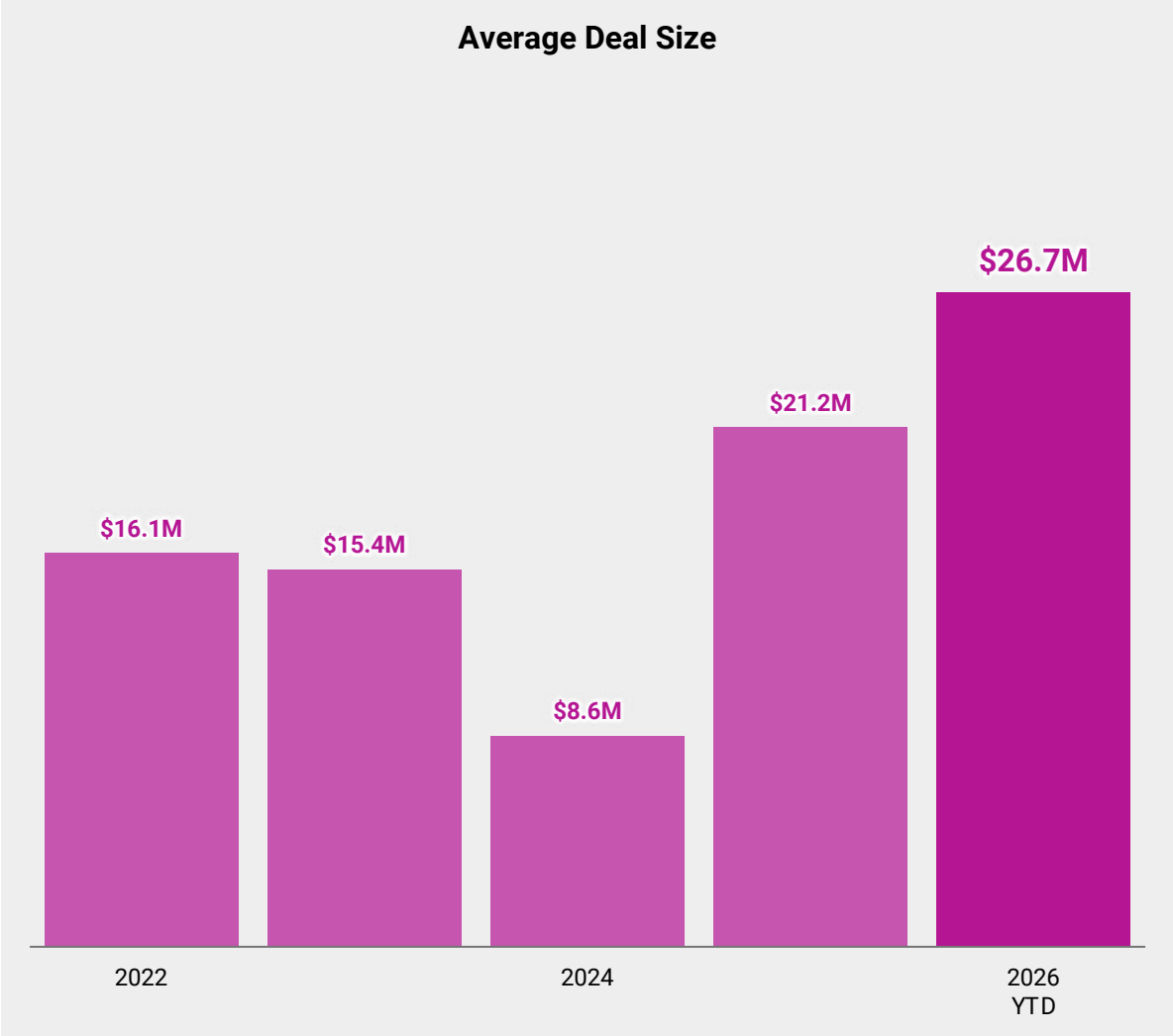
Funding & deals by global region in Q3'26



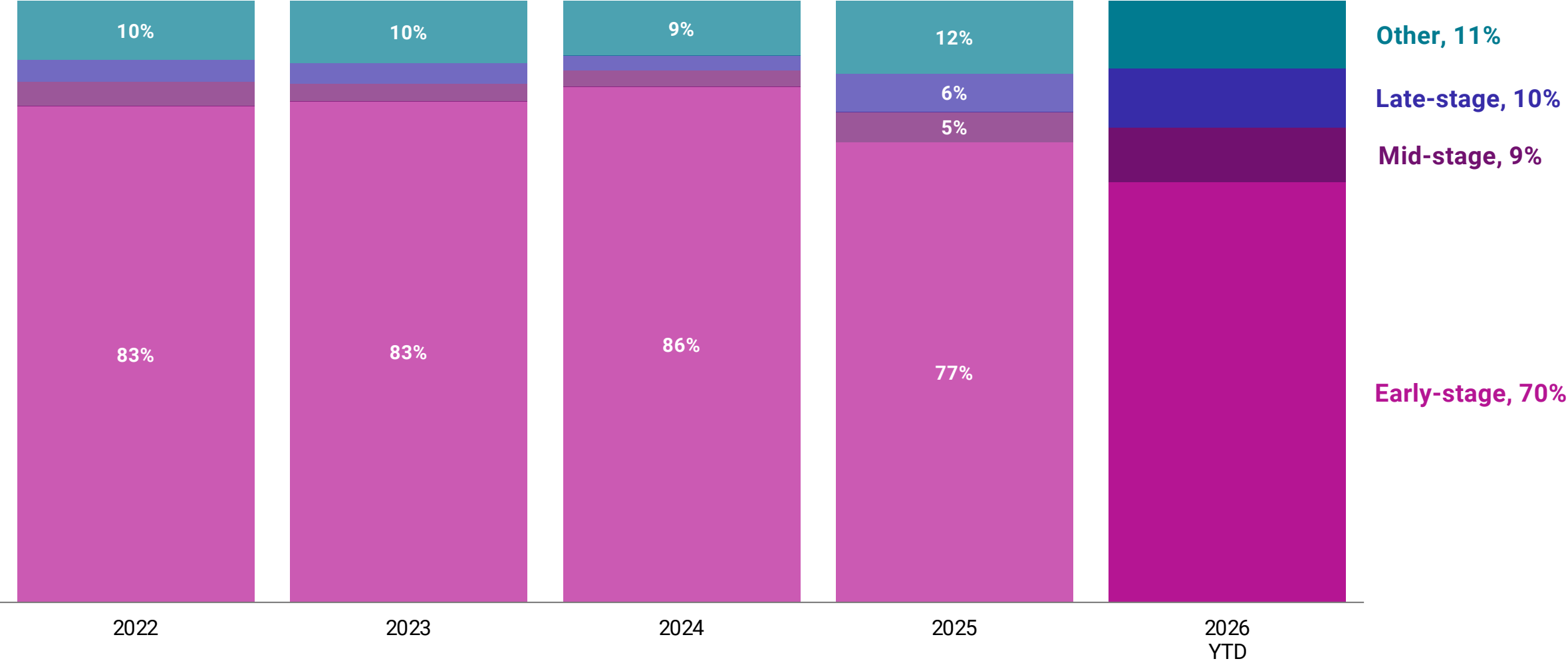
Percent of quarterly deals by global region



Annual average & median deal size



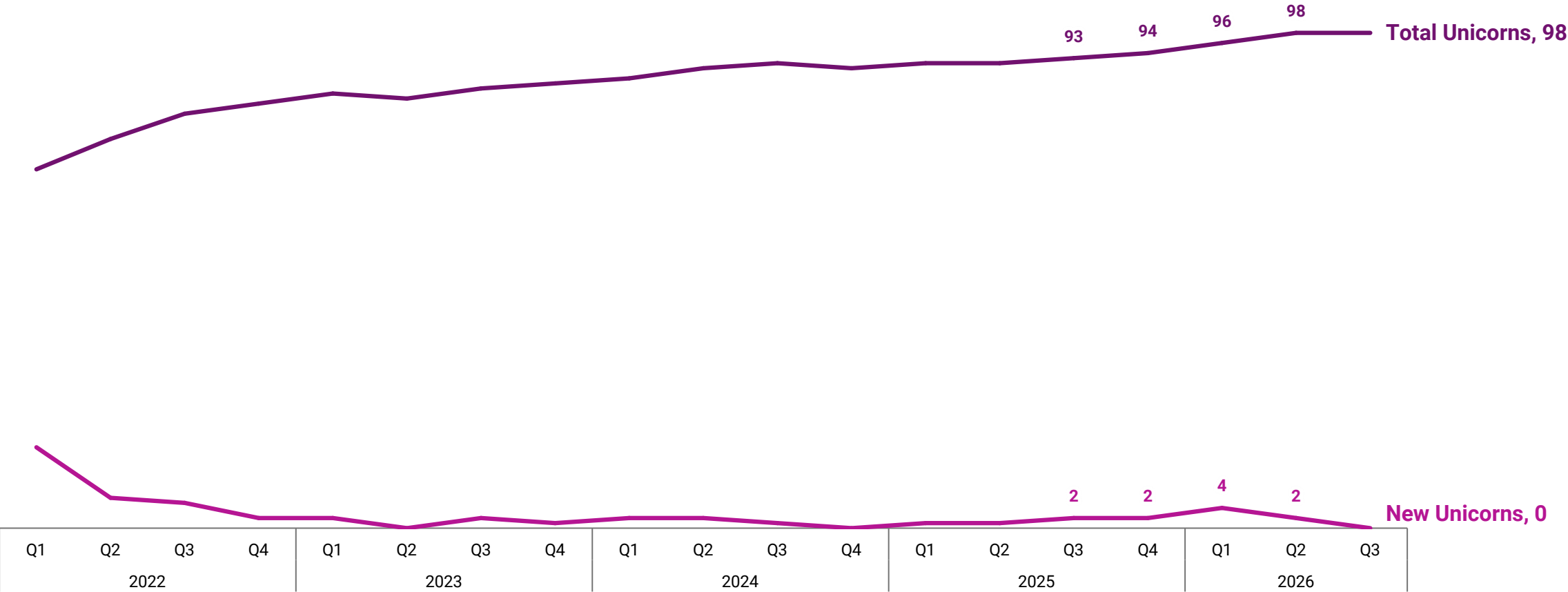
Annual percent of deals by deal stage



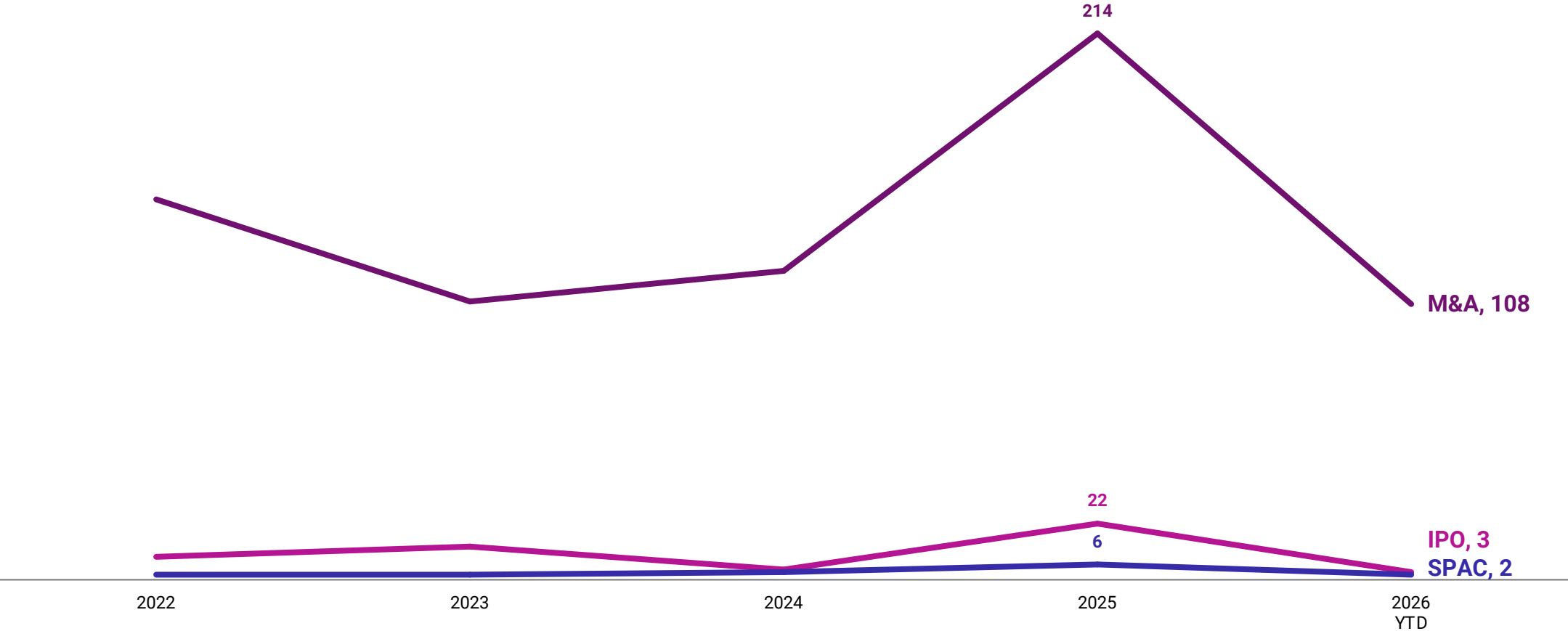
Crypto: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Crypto.com</u>	\$400M	Corporate Minority 2026-07-16	\$20.0B	Citadel Securities	Singapore
2	<u>Ajaib</u>	\$270M	Series C 2026-08-28	\$1.3B	SBI Holdings	Indonesia
3	<u>Alpaca</u>	\$135M	Series D 2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound	United States
4	<u>Jeeves</u>	\$110M	Series C 2026-09-29	N/A	CoinFund, Andreessen Horowitz, CRV, GIC	United States
5	<u>Payward</u>	\$100M	Venture Capital 2026-09-10	\$21.0B	Nasdaq Ventures	United States
6	<u>EDX Markets</u>	\$76M	Series C 2026-07-07	N/A	SBI Holdings	United States
7	<u>Fasset</u>	\$68M	Series C 2026-08-24	\$1.0B	SBI Holdings	United Arab Emirates
8	<u>Kaiko</u>	\$57M	Series B 2026-09-14	N/A	S&P Ventures, Anthemis, Point Nine Capital, Revaia, Bpifrance	United States
9	<u>Cube3 AI</u>	\$49M	Series B 2026-09-11	N/A	Balderton Capital, Dig Ventures, Oak HC/FT	United States
10	<u>Yellow Card</u>	\$40M	Series D 2026-08-04	N/A	Blockchain Capital, Polychain Capital, SC Ventures, Sony Innovation Fund	United States

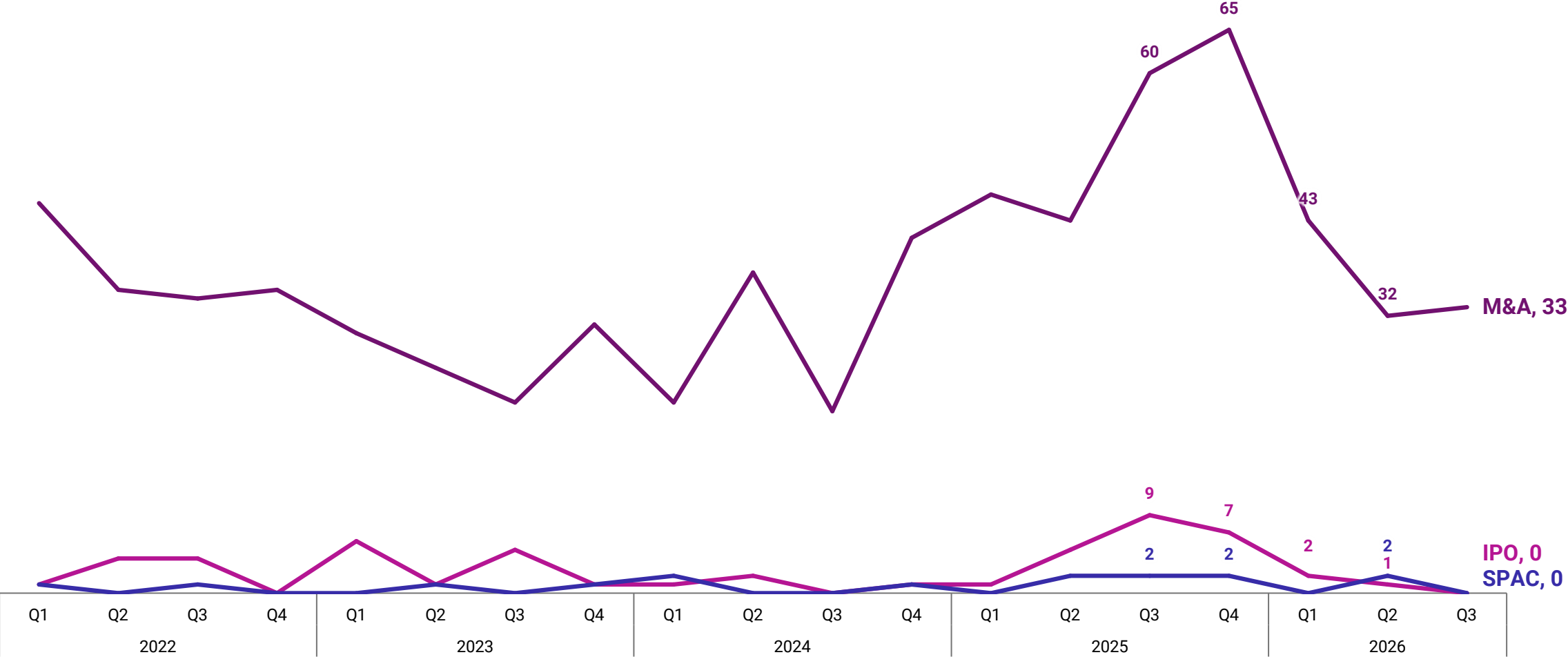
Quarterly new & total unicorns



Annual exits



Quarterly exits





Global | Q3 2026

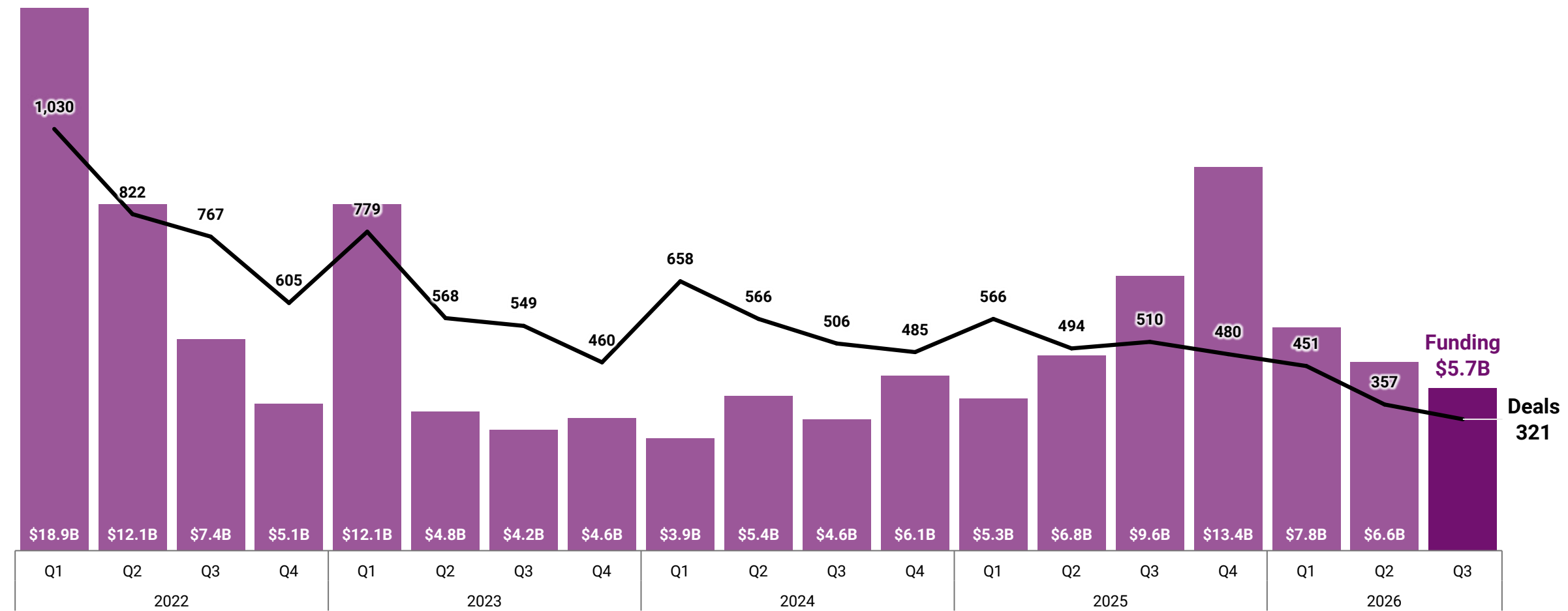
Geographic Trends



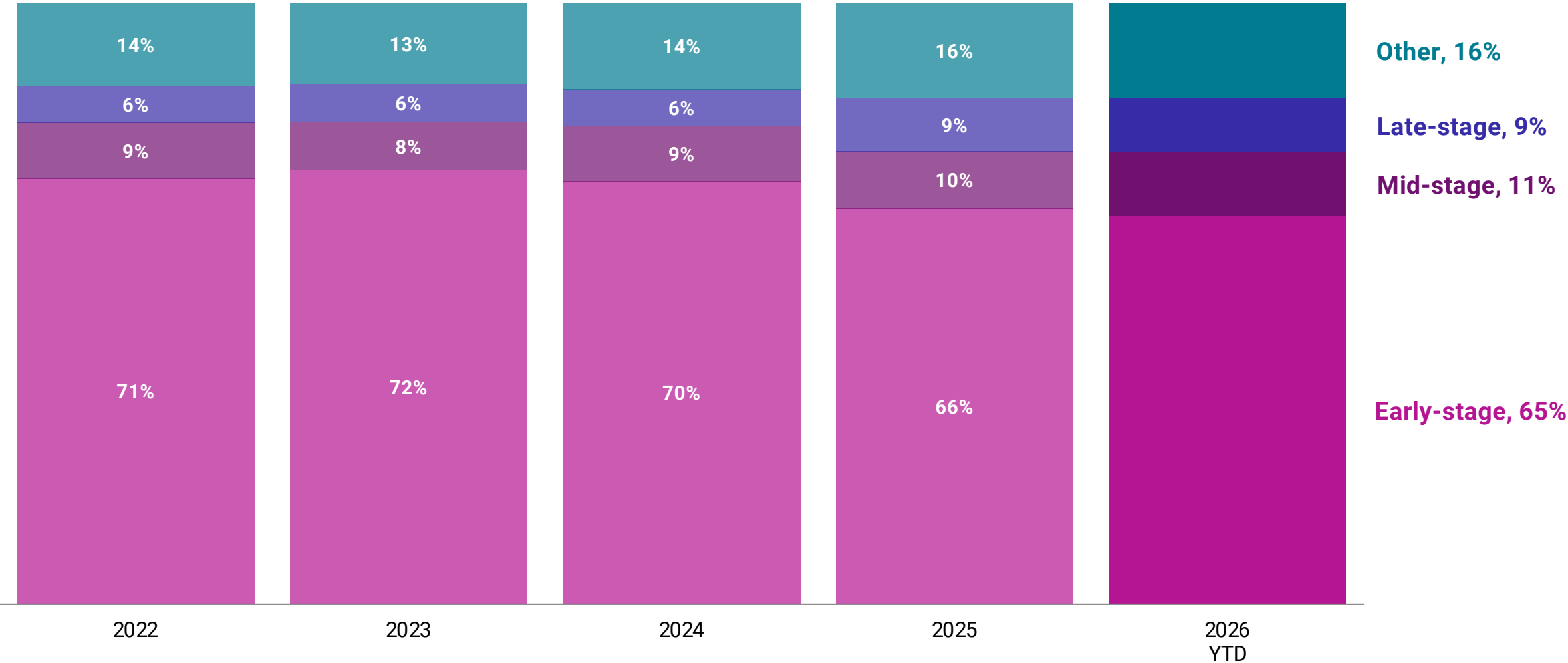
Geographic Trends | Q3 2026

US Trends

Quarterly funding & deals



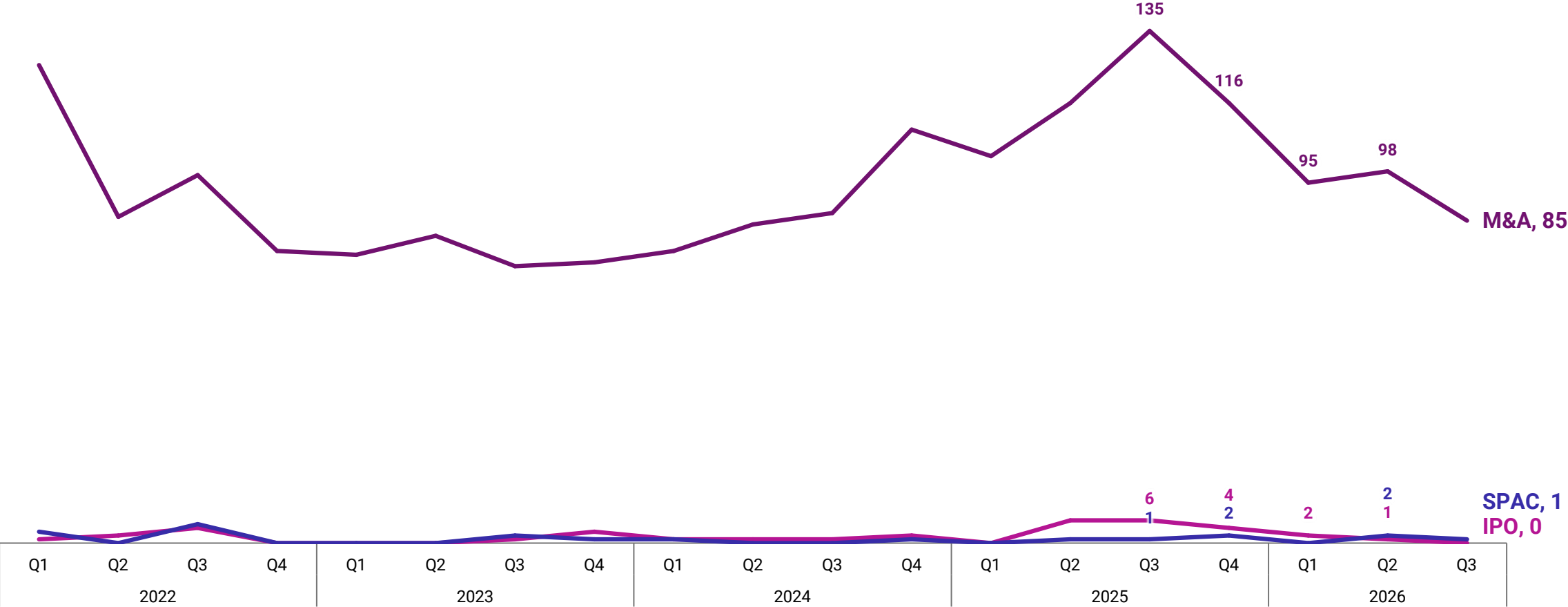
Annual percent of deals by deal stage



US: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Kalshi</u>	\$1.5B	Series G 2026-08-25	N/A	Undisclosed Investors
2	<u>Ridgeline</u>	\$250M	Series E 2026-09-16	\$1.4B	Dave Duffield, Motley Fool Ventures, Smead Capital Management, Patrick O'Shaughnessy
3	<u>Augustus</u>	\$180M	Series B 2026-07-21	\$1.0B	Tiger Global Management, Creandum, Valar Ventures, Brevan Howard Digital, CMT Digital
4	<u>CAIS</u>	\$170M	Series D 2026-07-29	\$2.0B	Vista Equity Partners, AllianceBernstein, Blue Owl Capital, Carlyle, Fortress Investment Group
5	<u>Socure</u>	\$156M	Series E 2026-08-27	\$5.2B	Summit Partners, DocuSign, Goldman Sachs Alternatives, Wells Fargo
6	<u>Alpaca</u>	\$135M	Series D 2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound
7	<u>Jeeves</u>	\$110M	Series C 2026-09-29	N/A	CoinFund, Andreessen Horowitz, CRV, GIC

Quarterly exits



US: Top investors by company count in Q3'26

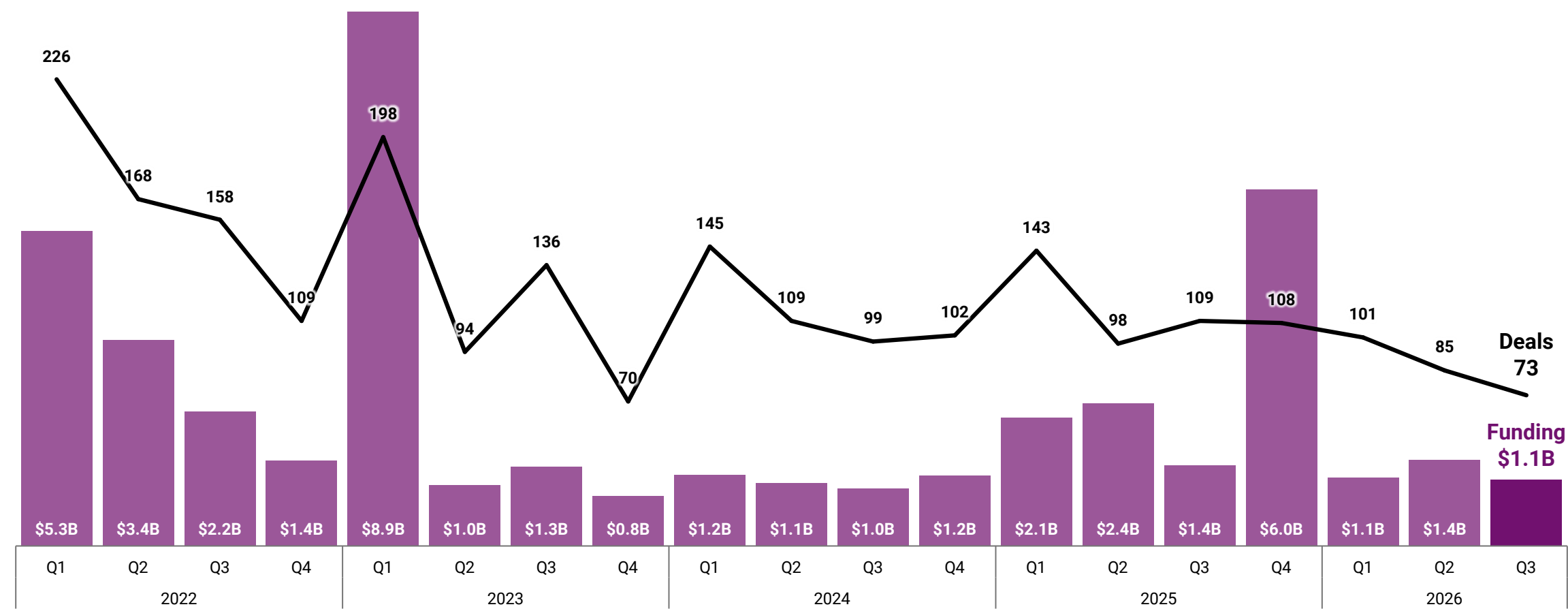
Investor		Company Count	Investor Group
1	<u>Coinbase Ventures</u>	13	CVC
2	<u>Andreessen Horowitz</u>	7	VC
3	<u>Alumni Ventures</u>	6	VC
3	<u>QED Investors</u>	6	VC
5	<u>Crosslink Capital</u>	5	VC
5	<u>Variant Fund</u>	5	VC
7	<u>Circle Ventures</u>	4	CVC
7	<u>F-Prime Capital</u>	4	VC
7	<u>General Catalyst</u>	4	VC
7	<u>Rebel Fund</u>	4	VC
7	<u>Ripple</u>	4	Corp
7	<u>TTV Capital</u>	4	VC
7	<u>Thrive Capital</u>	4	VC



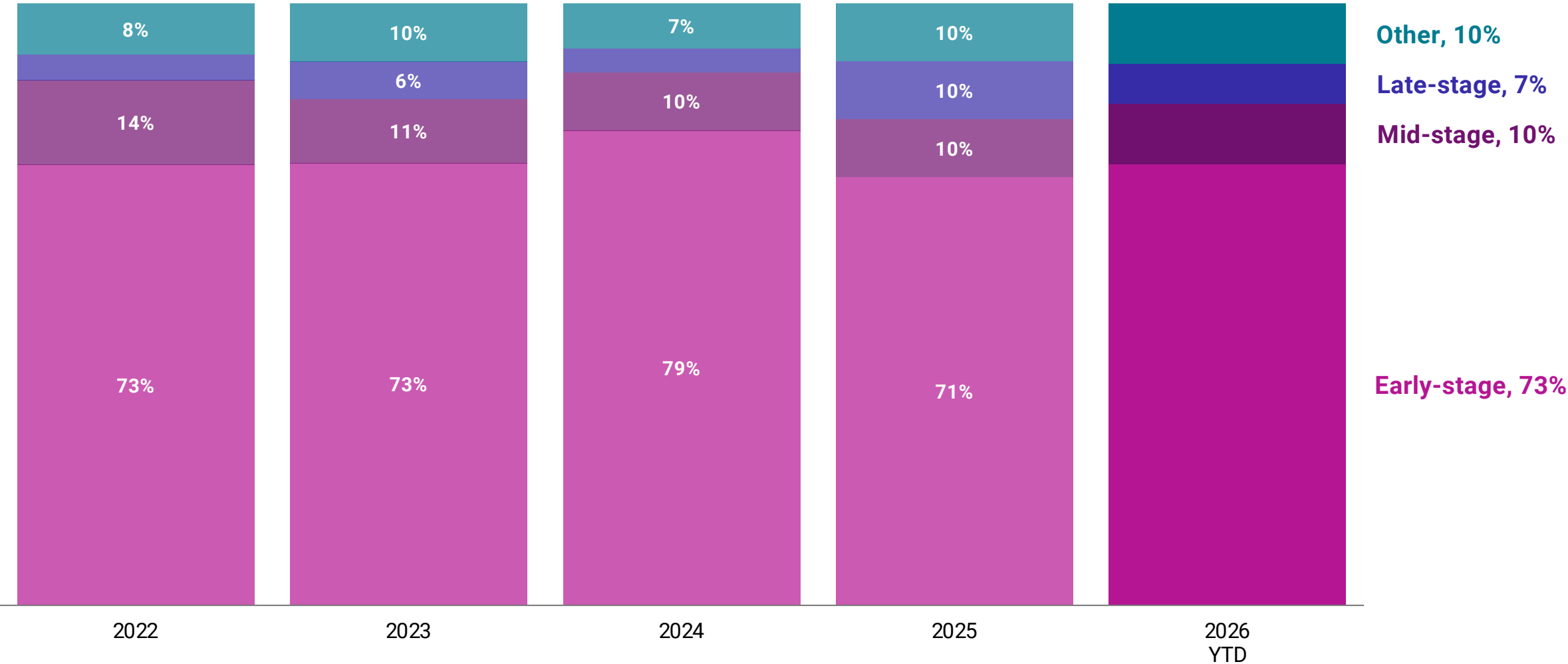
US | Q3 2026

Silicon Valley

Quarterly funding & deals



Annual percent of deals by deal stage



Silicon Valley: Top equity deals in Q3'26

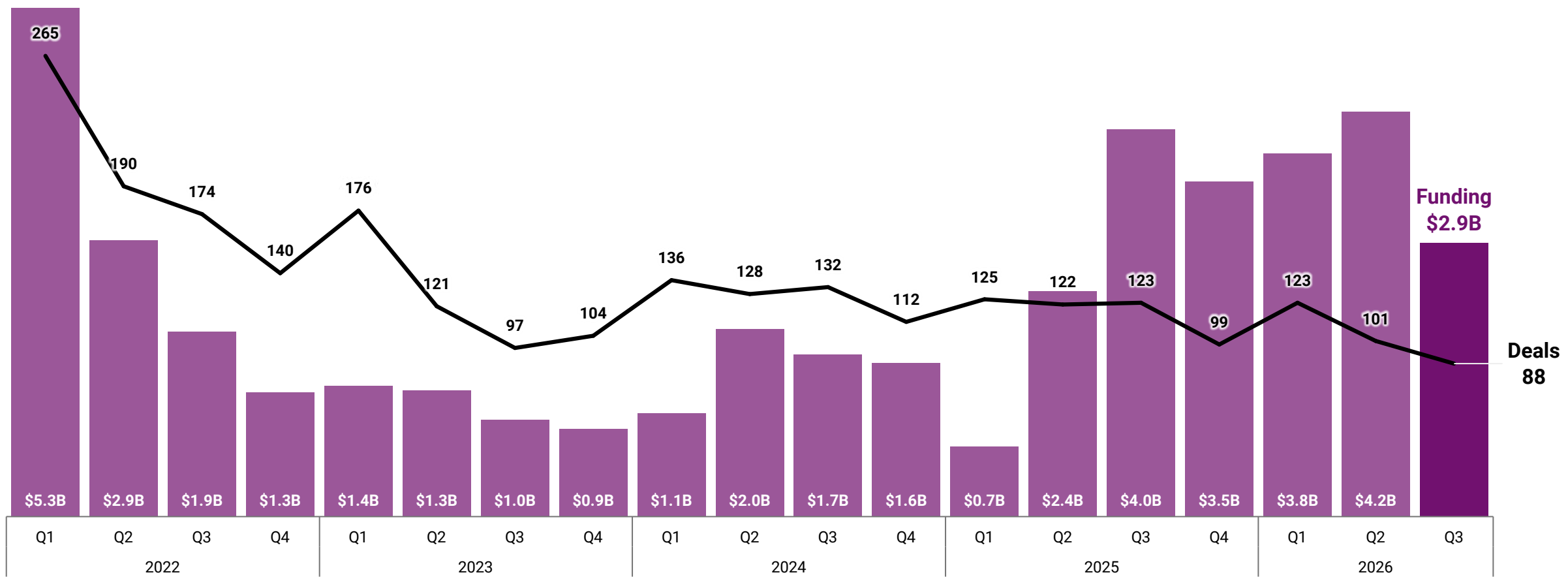
	Company	Round	Amount	Date	Valuation	Select Investors
1	<u>Augustus</u>	Series B	\$180M	2026-07-21	\$1.0B	Tiger Global Management, Creandum, Valar Ventures, Brevan Howard Digital, CMT Digital
2	<u>Alpaca</u>	Series D	\$135M	2026-07-16	N/A	Elefund, Peak XV Partners, Opera Tech Ventures, Unbound
3	<u>Numeral</u>	Series C	\$100M	2026-09-23	N/A	Insight Partners, Salesforce Ventures, Benchmark, Mayfield, Uncork Capital
4	<u>Felix</u>	Series C	\$87M	2026-09-01	N/A	Andreessen Horowitz, Castle Island Ventures, Contour Venture Partners, QED Investors, Switch VC
5	<u>Lumin Digital</u>	Undisclosed	\$70M	2026-07-15	\$1.6B	Light Street Capital, Affinity Plus Federal Credit Union



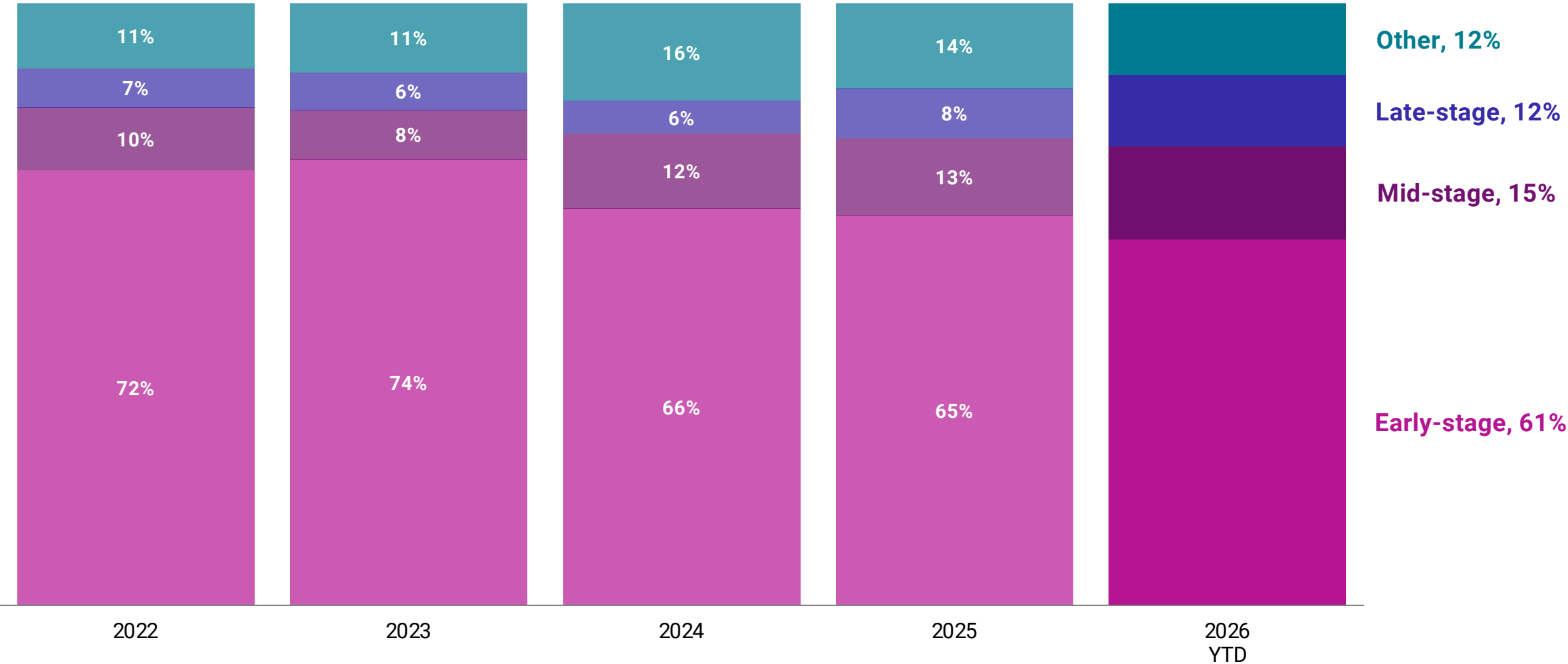
US | Q3 2026

New York

Quarterly funding & deals



Annual percent of deals by deal stage



New York: Top equity deals in Q3'26

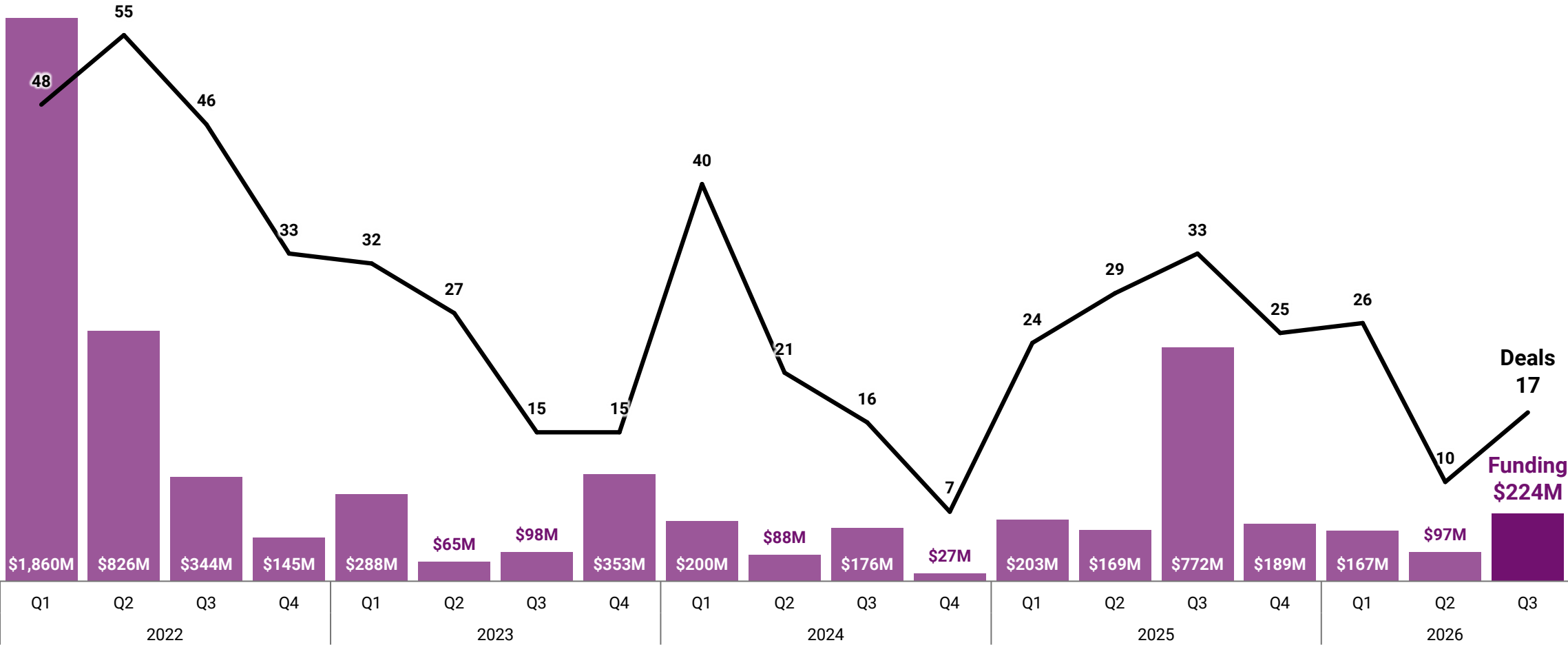
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Kalshi</u>	\$1.5B	Series G 2026-08-25	N/A	Undisclosed Investors
2	<u>CAIS</u>	\$170M	Series D 2026-07-29	\$2.0B	Vista Equity Partners, AllianceBernstein, Blue Owl Capital, Carlyle, Fortress Investment Group
3	<u>Lyzr</u>	\$100M	Series B 2026-07-11	\$500M	Accenture Ventures
3	<u>MyComplianceOffice</u>	\$100M	Private Equity 2026-09-23	N/A	Accel-KKR
3	<u>Rillet</u>	\$100M	Series C 2026-08-19	\$1.0B	ICONIQ Capital, Andreessen Horowitz, Bain Capital Ventures, Battery Ventures, Sequoia Capital
3	<u>Savvy</u>	\$100M	Series C 2026-09-09	\$600M	Halo Funds, Index Ventures, Thrive Capital, Alumni Ventures, Canvas Ventures



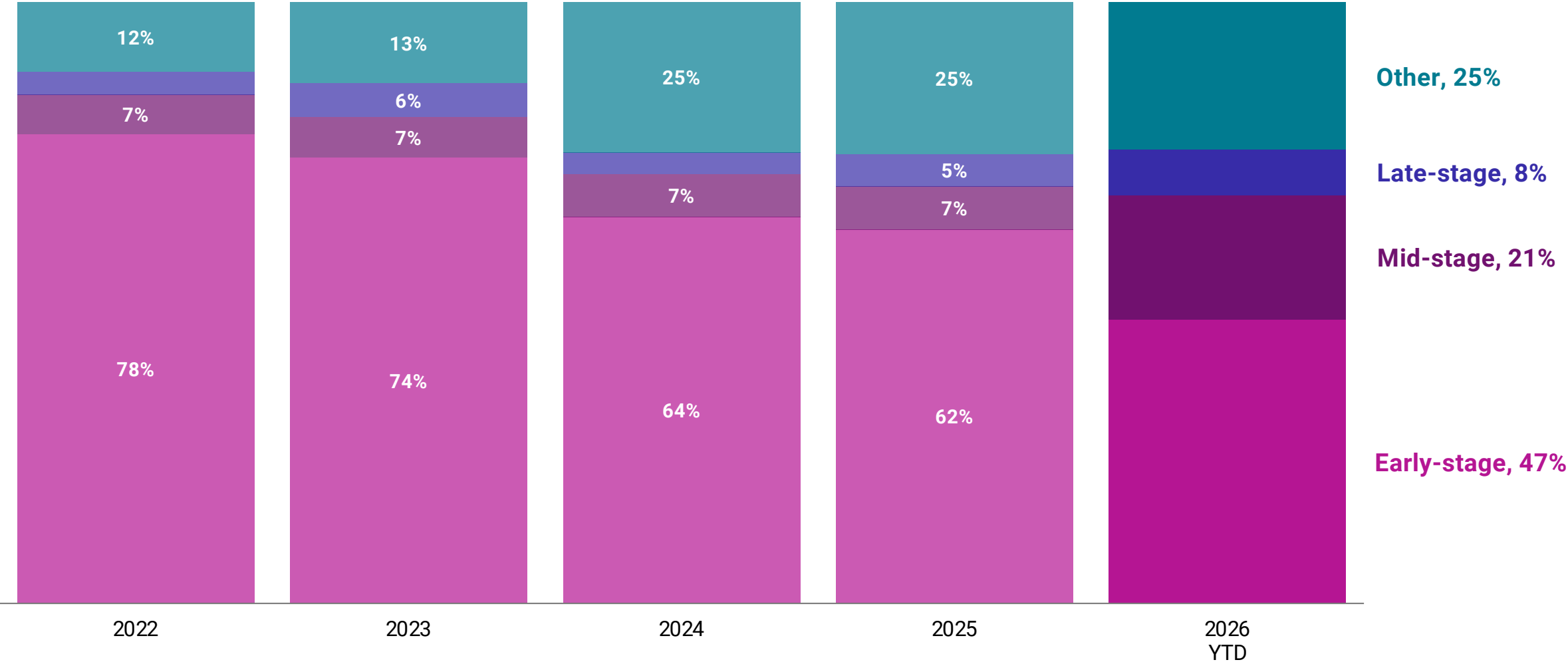
US | Q3 2026

Miami

Quarterly funding & deals



Annual percent of deals by deal stage



Miami: Top equity deals in Q3'26

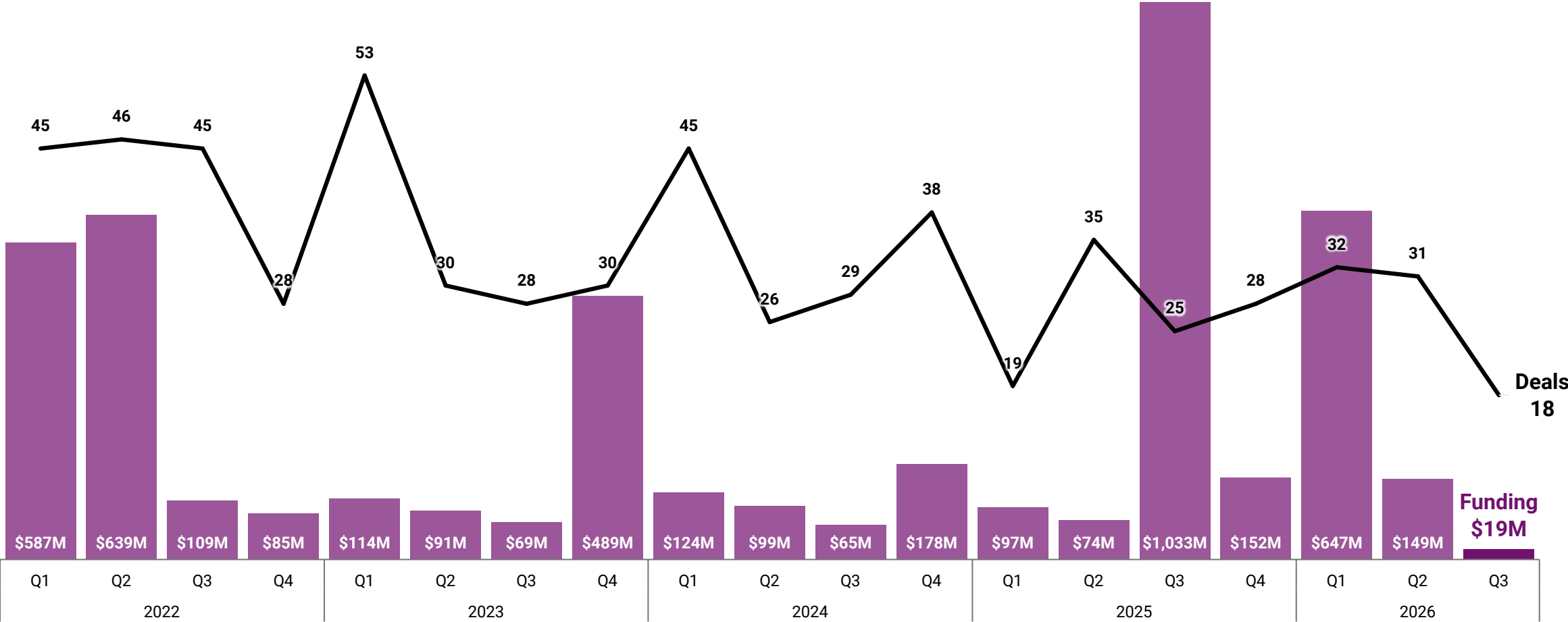
Company	Round Amount	Round Date	Round Valuation	Select Investors
1 <u>Split Pay</u>	\$100M	Series B 2026-09-01	N/A	Khosla Ventures, Thrive Capital, Max Levchin, Alpaca VC, Intuit Ventures
2 <u>Flex</u>	\$70M	Series B 2026-07-14	\$1.2B	Halo Funds, Companyon Ventures, Crosslink Capital, Florida Funders, Portage
3 <u>Cyclops</u>	\$20M	Series A 2026-07-15	N/A	Nava Ventures, Castle Island Ventures, F-Prime Capital, Circle Ventures, Coinbase Ventures
4 <u>BrightPlan</u>	\$14M	Series C 2026-09-08	N/A	ABS Capital Partners
5 <u>Firelight Protocol</u>	\$8M	Seed VC 2026-08-25	N/A	gumi Cryptos, Joint Effects, Maven 11 Capital, Metalayer Ventures, Tribe Capital



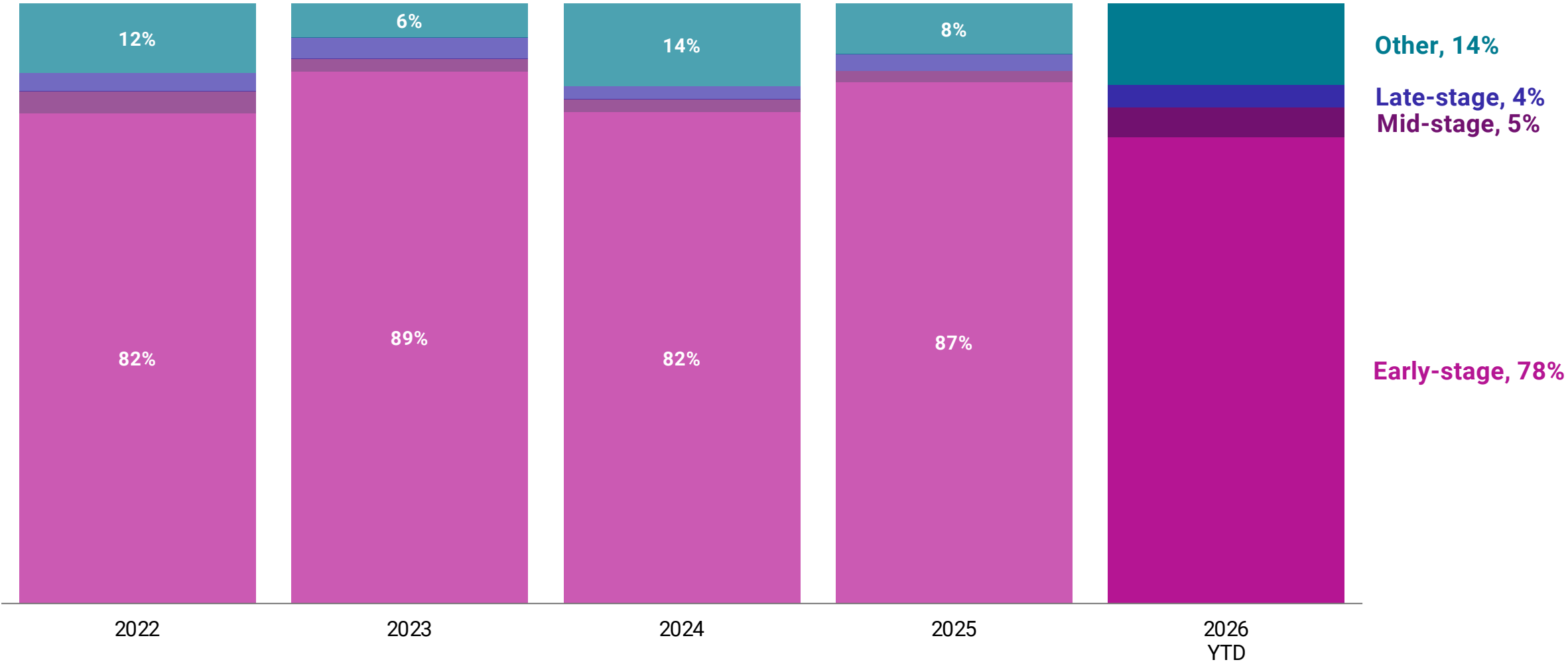
US | Q3 2026

Philadelphia

Quarterly funding & deals



Annual percent of deals by deal stage



Philadelphia: Top equity deals in Q3'26

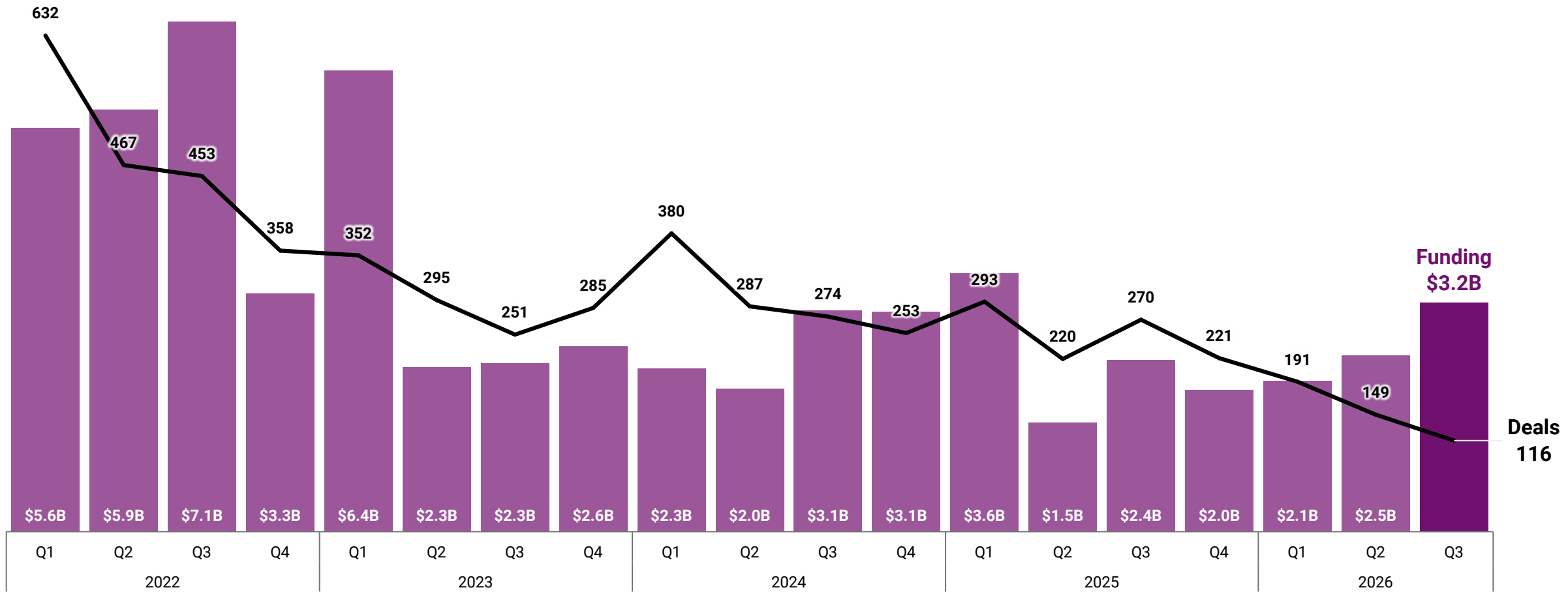
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Glider</u>	\$6M	Seed VC 2026-08-01	\$35M	BITKRAFT, Coinbase Ventures, Crypto Startup Accelerator, Anagram, Base
2	<u>Metal</u>	\$5M	Seed VC 2026-09-01	N/A	Andreessen Horowitz, Y Combinator, Phaze Ventures, Pioneer Fund, Rebel Fund
3	<u>Xtract</u>	\$3M	Seed 2026-09-10	N/A	Undisclosed Investors
4	<u>Botsi</u>	\$2M	Pre-Seed 2026-09-09	N/A	Plain Sight Capital, Telegraph Ventures, Telegraph Hill Partners, VentureSouth, Atlanta Technology Angels
4	<u>Yuno</u>	\$2M	Convertible Note 2026-08-26	N/A	Undisclosed Investors



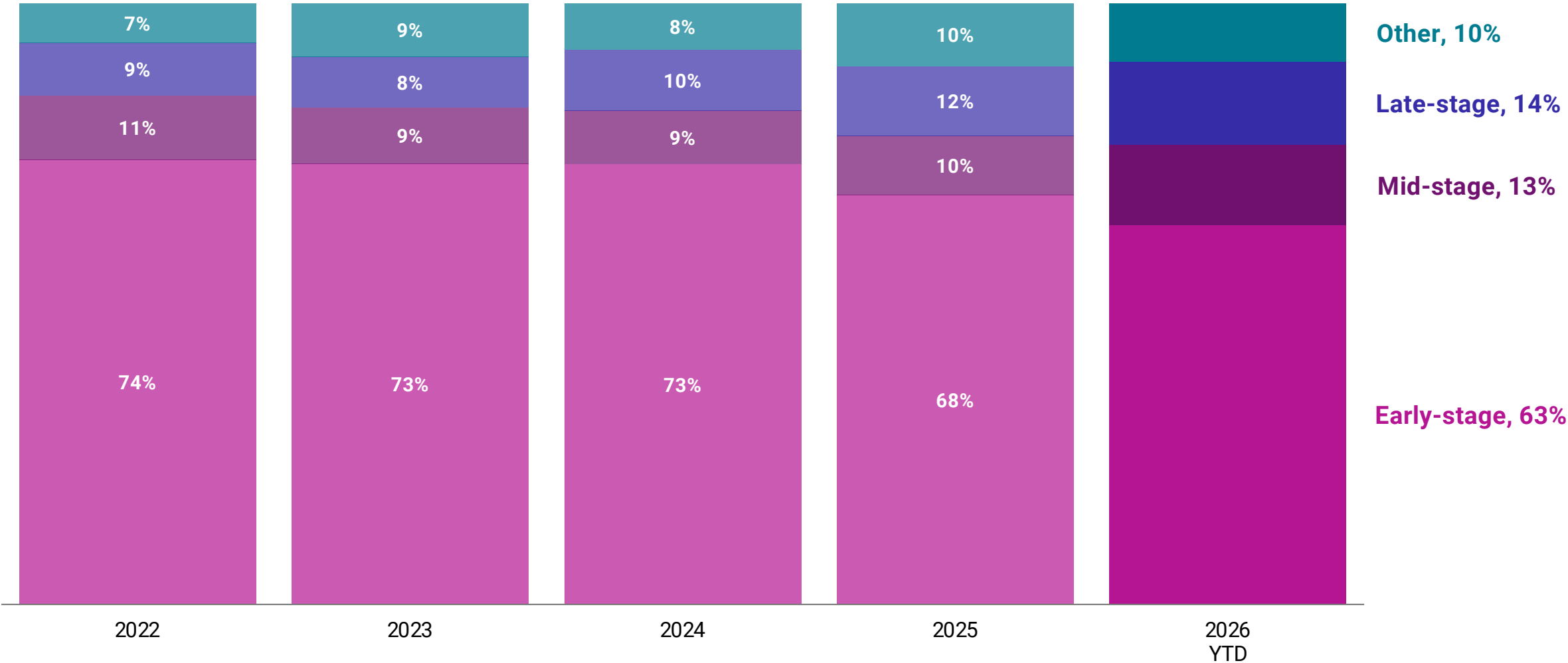
Geographic Trends | Q3 2026

Asia Trends

Quarterly funding & deals



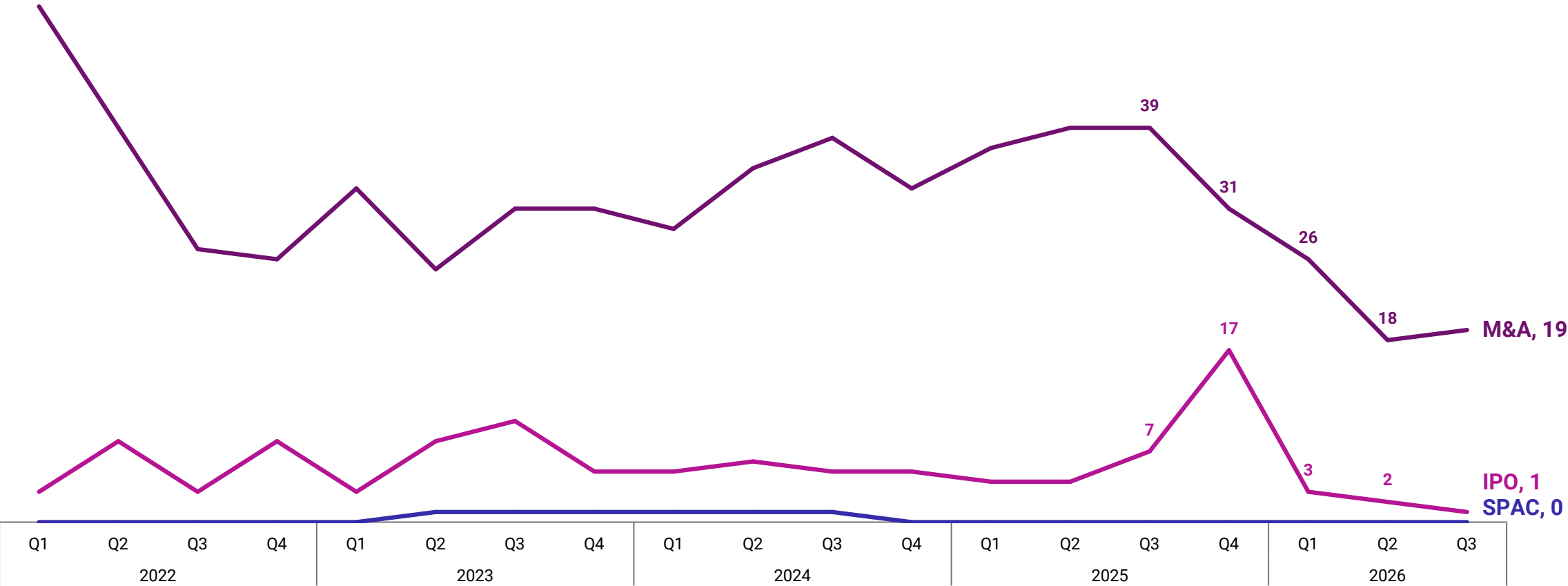
Annual percent of deals by deal stage



Asia: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ant International</u>	\$1.2B	Series A 2026-07-20	\$11.2B	Ant Group, Alibaba.com	Singapore
2	<u>Crypto.com</u>	\$400M	Corporate Minority 2026-07-16	\$20.0B	Citadel Securities	Singapore
3	<u>Barg</u>	\$330M	Series A 2026-09-15	\$1.9B	M20 Capital Group, Noon Investments, Sohar International Bank	Saudi Arabia
4	<u>Ajaib</u>	\$270M	Series C 2026-08-28	\$1.3B	SBI Holdings	Indonesia
5	<u>Tabby</u>	\$233M	Series F 2026-09-14	\$6.5B	Blue Pool Capital, Arbor Ventures, HongShan, Mubadala Capital, STV	Saudi Arabia
6	<u>Navi</u>	\$100M	Corporate Minority 2026-08-19	\$1.3B	Prosus	India
6	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services	India
8	<u>Fasset</u>	\$68M	Series C 2026-08-24	\$1.0B	SBI Holdings	United Arab Emirates
9	<u>AlphaPai</u>	\$50M	Series B 2026-09-15	N/A	Ambrum Capital, CITIC Capital, China Insurance Investment, Eastern Bell Capital, GF Xinde Investment Management Co.	Hong Kong
9	<u>Tarabut</u>	\$50M	Series B 2026-09-09	N/A	Zamil Group, Gulf International Bank, Kanoo Ventures, SAB Invest	United Arab Emirates

Quarterly exits



Asia: Top investors by company count in Q3'26

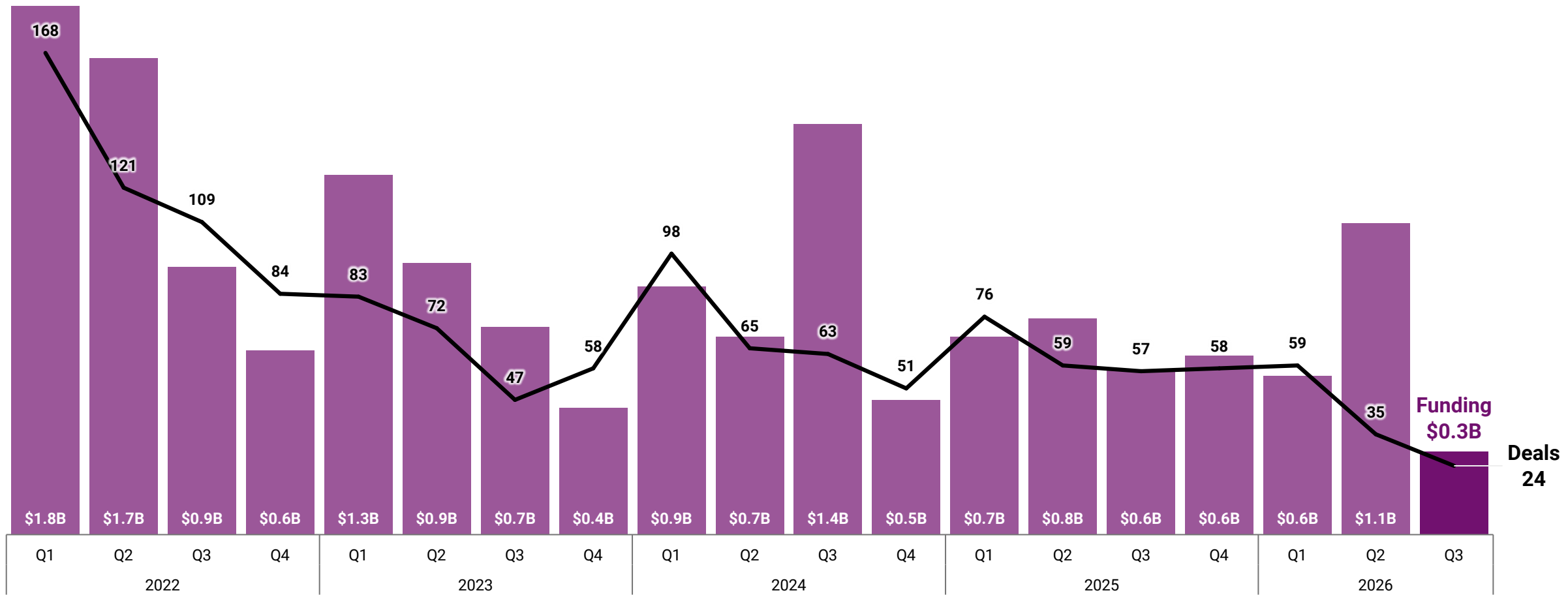
Investor		Company Count	Investor Group	Country
1	<u>MEVP</u>	4	VC	United Arab Emirates
2	<u>Antler</u>	3	VC	Singapore
2	<u>Further Ventures</u>	3	VC	United Arab Emirates
2	<u>Mirana Ventures</u>	3	VC	Singapore
2	<u>SBI Holdings</u>	3	Corp	Japan
2	<u>WAED Ventures</u>	3	CVC	Saudi Arabia
2	<u>anb capital</u>	3	Asset/investment management	Saudi Arabia



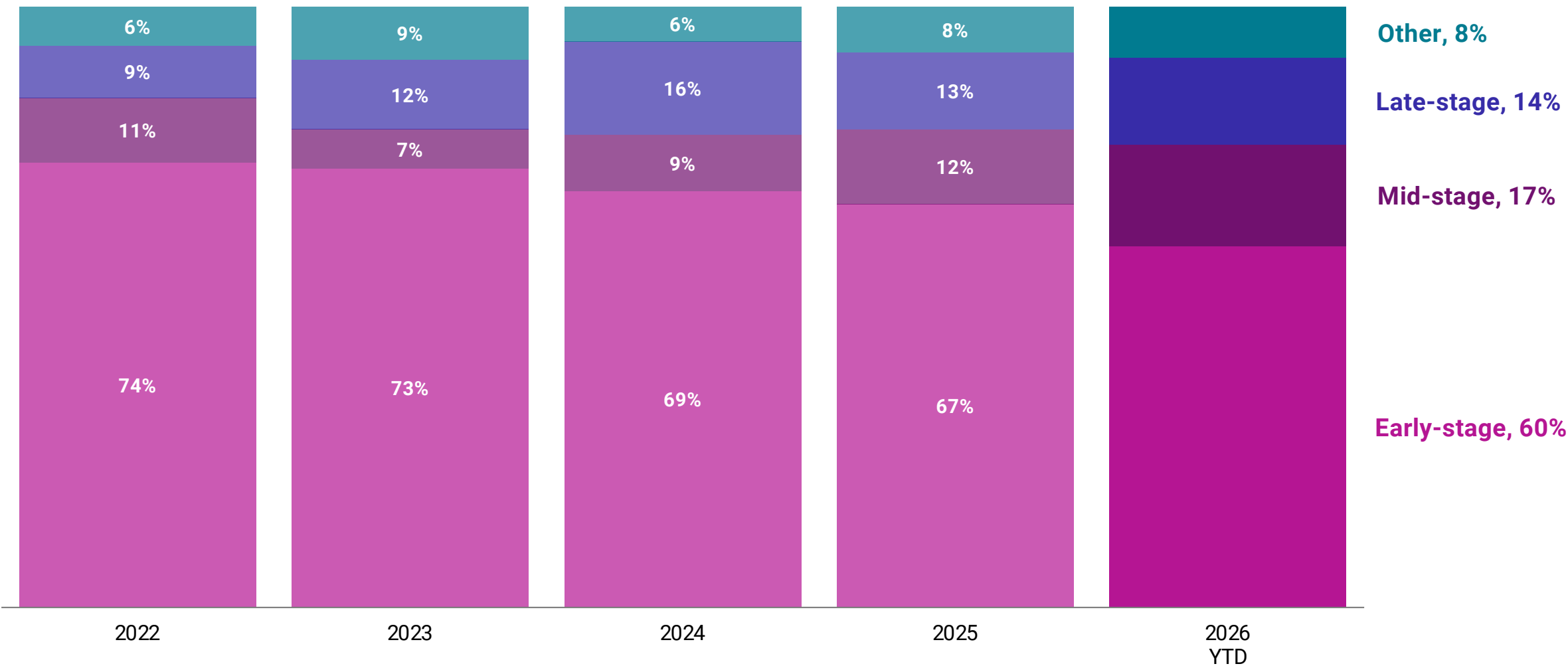
Asia | Q3 2026

India

Quarterly funding & deals



Annual percent of deals by deal stage



India: Top equity deals in Q3'26

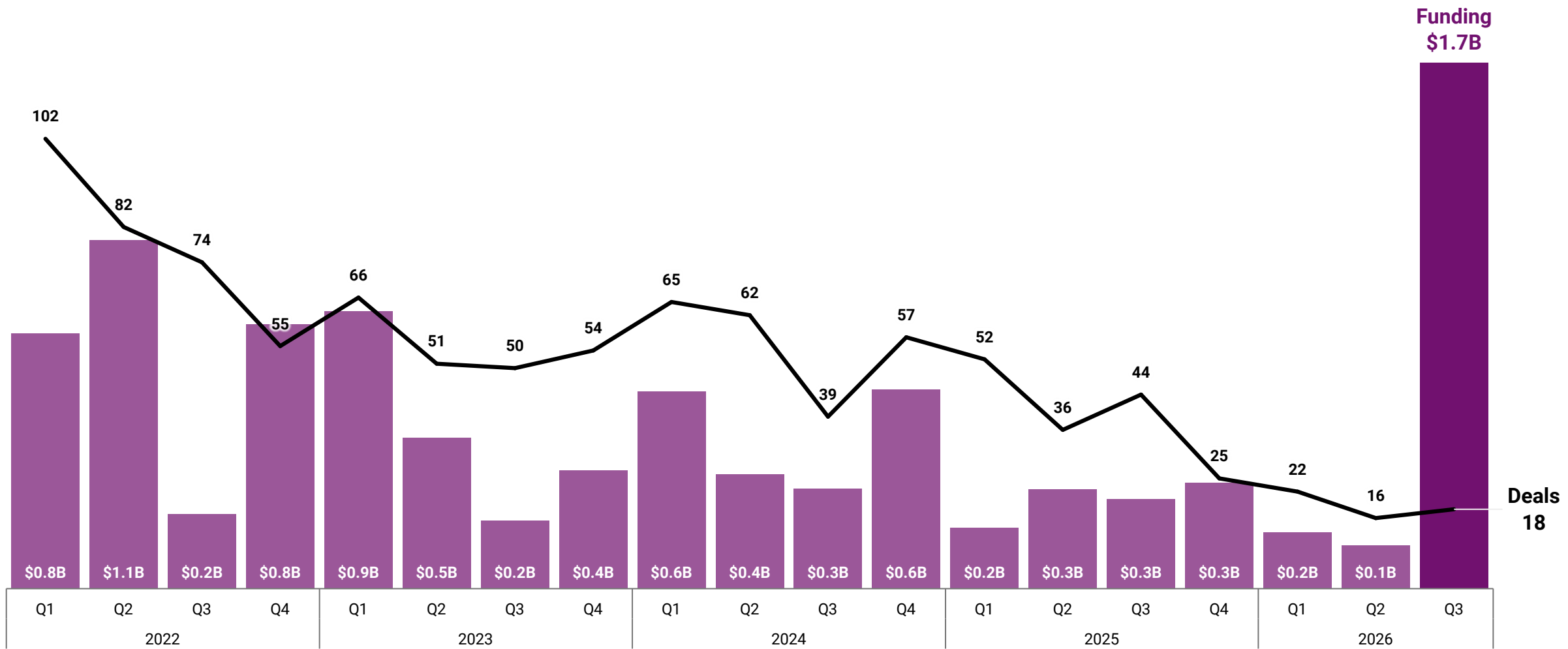
Company		Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Navi</u>	\$100M	Corporate Minority 2026-08-19	\$1.3B	Prosus
1	<u>Slice</u>	\$100M	Series D 2026-09-03	\$470M	Neo Alternative Asset Managers, Blume Ventures, Moore Strategic Ventures, Kado Capital Management, Raise Financial Services
3	<u>Centricity</u>	\$24M	Series A 2026-08-13	N/A	SMBC Asia Rising Fund, Burman Family Holdings, Lightspeed India Partners, Kuldeep Rathí Family Office
4	<u>Business NextGen Finance</u>	\$23M	Series A 2026-09-03	N/A	Beams Fintech Fund, Baring Private Equity Partners India, Saison Capital, UNLEASH Capital Partners
5	<u>Rezolv</u>	\$13M	Series A 2026-08-18	N/A	Norwest, 3one4 Capital Partners, Vertex Ventures SE Asia



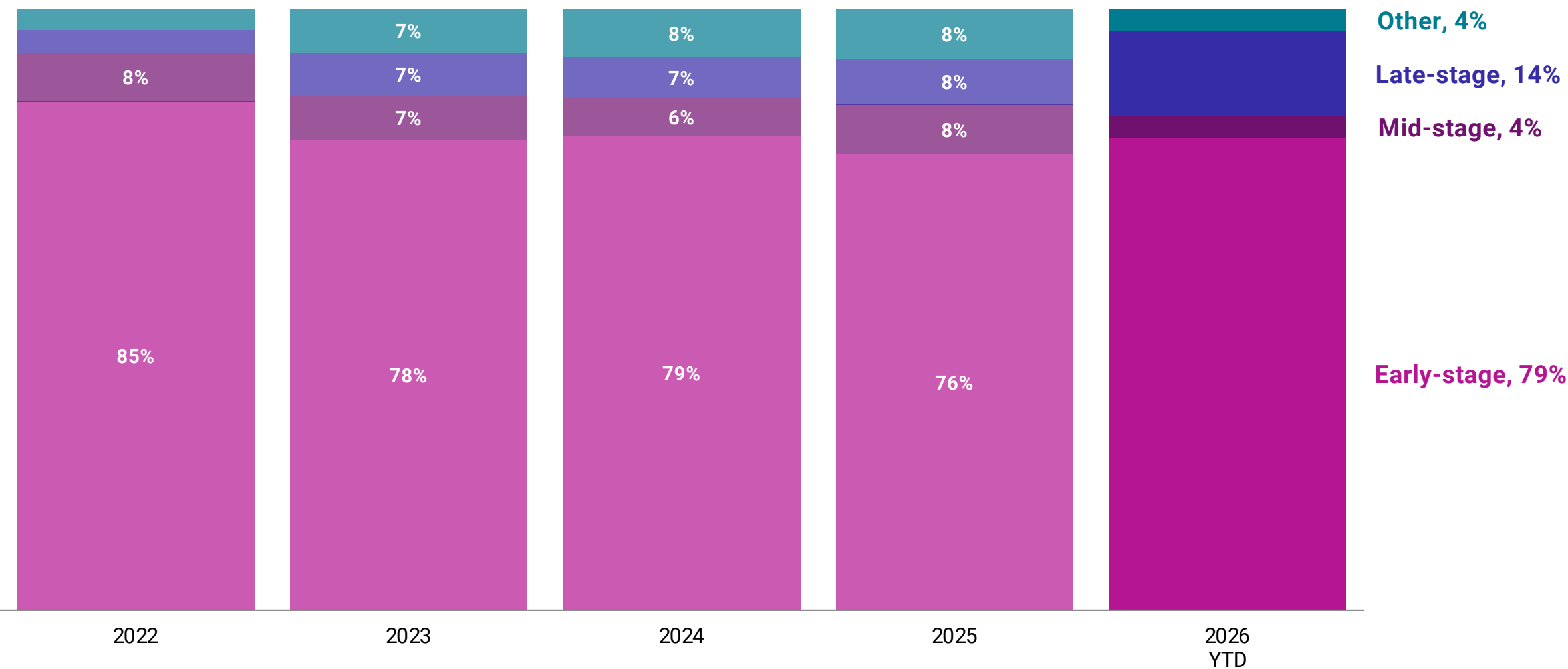
Asia | Q3 2026

Singapore

Quarterly funding & deals



Annual percent of deals by deal stage



Singapore: Top equity deals in Q3'26

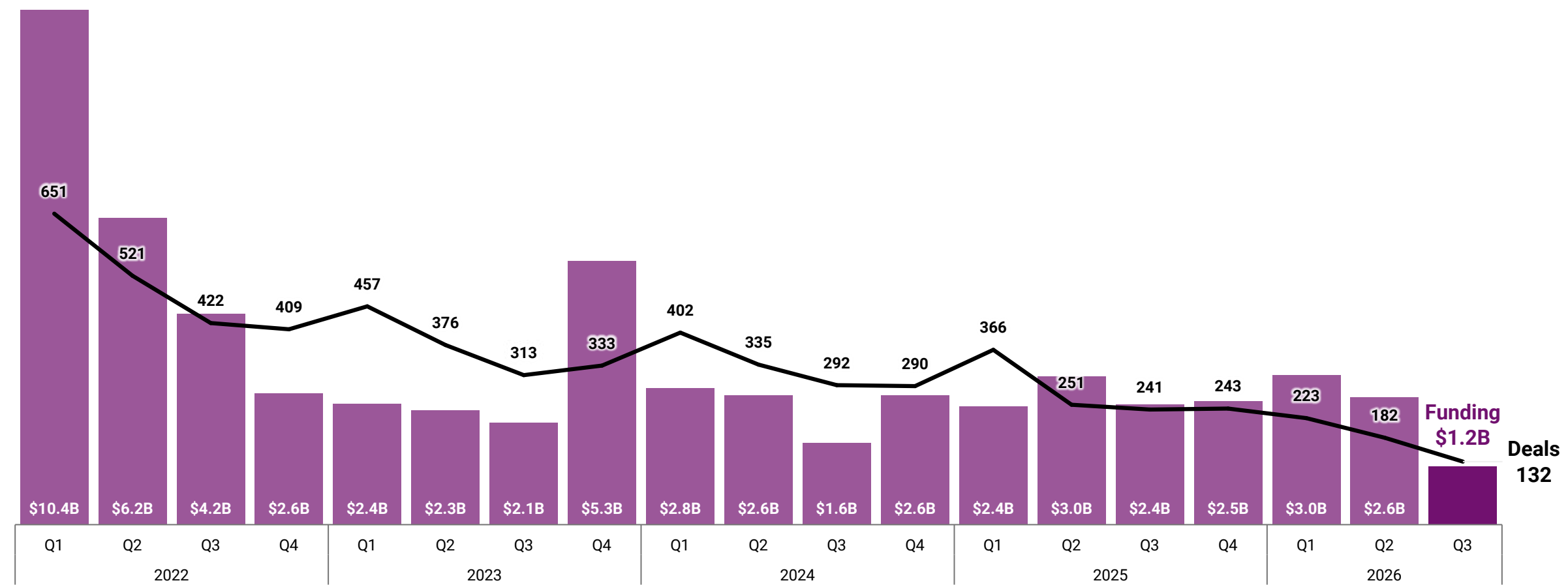
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Ant International</u>	\$1.2B	Series A 2026-07-20	\$11.2B	Ant Group, Alibaba.com
2	<u>Crypto.com</u>	\$400M	Corporate Minority 2026-07-16	\$20.0B	Citadel Securities
3	<u>IPID</u>	\$16M	Series A 2026-09-24	N/A	Foundation Capital, 1982 Ventures, Monk's Hill Ventures, QED Investors, Quona
4	<u>dtcpay</u>	\$15M	Series A 2026-09-18	N/A	Kwee Liong Tek, Genedant, SBI Ven Capital
5	<u>Blue Fire AI</u>	\$9M	Undisclosed 2026-09-28	N/A	Asset Management One



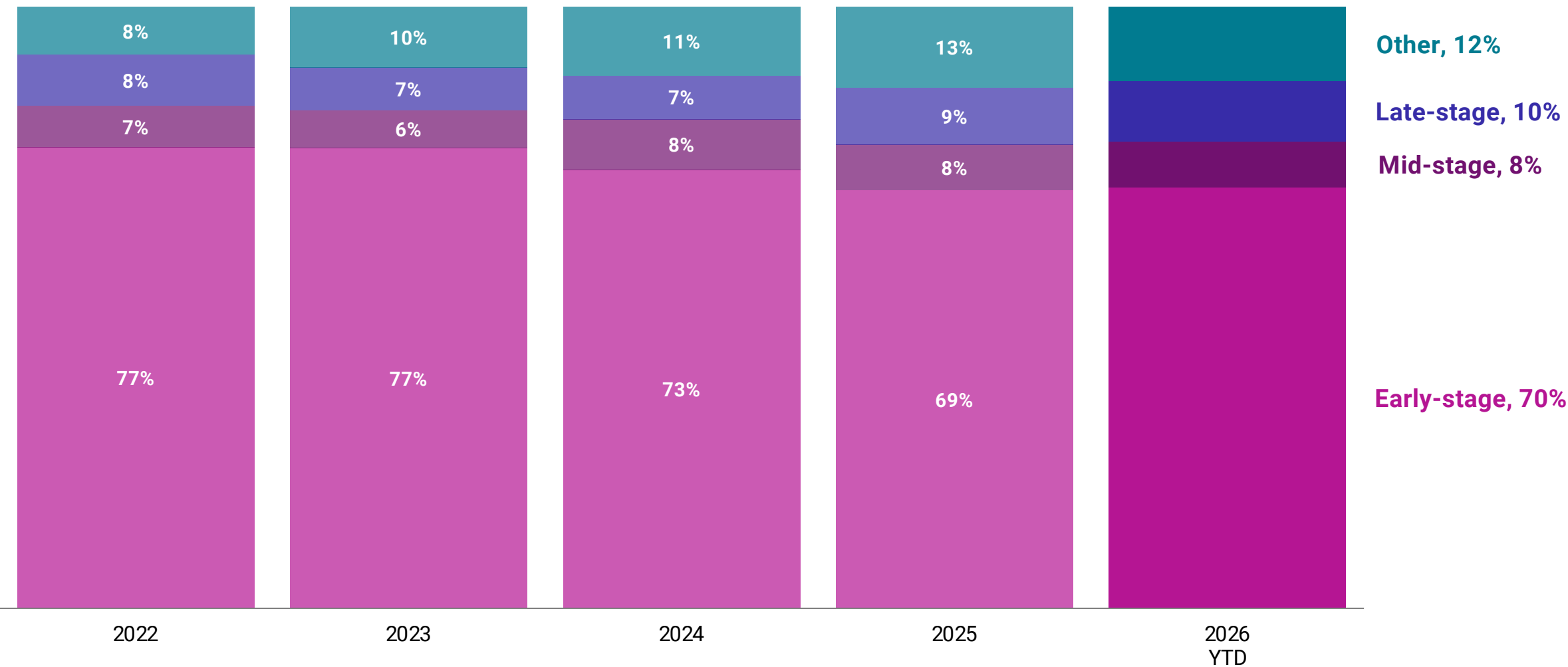
Geographic Trends | Q3 2026

Europe Trends

Quarterly funding & deals



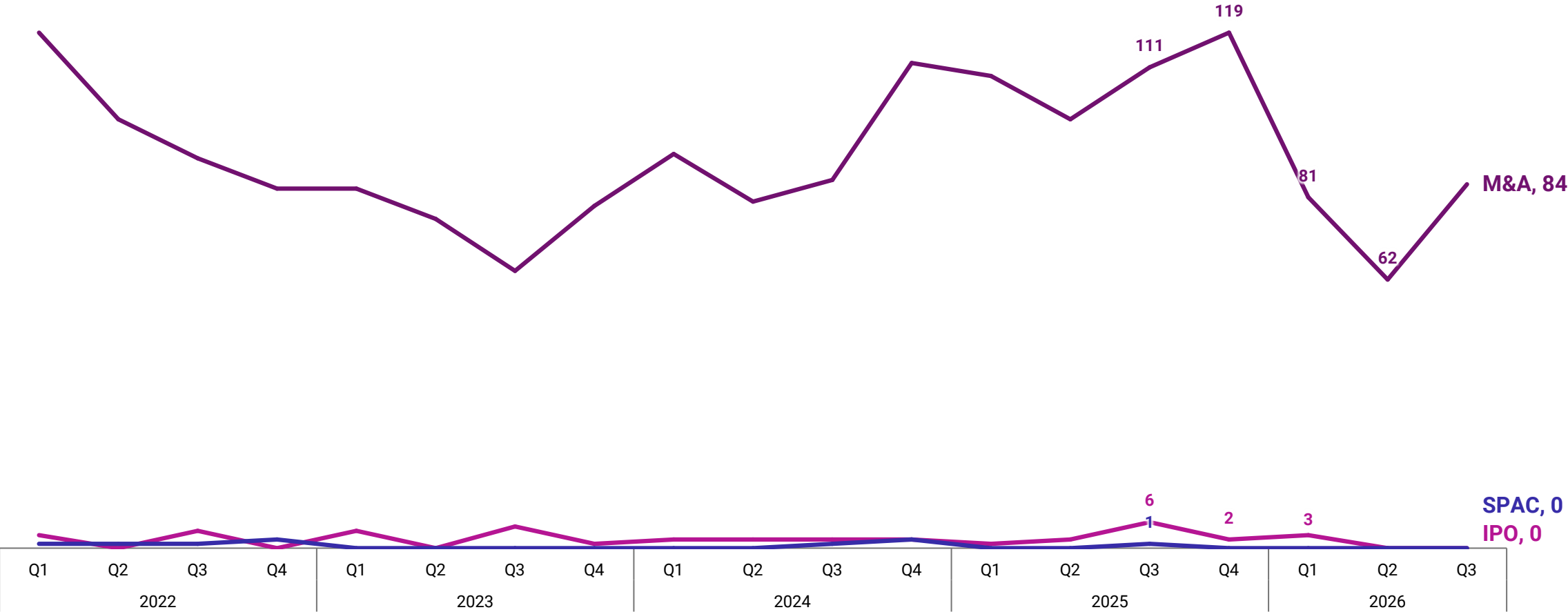
Annual percent of deals by deal stage



Europe: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>FNZ</u>	\$450M	Private Equity 2026-08-24	N/A	CPP Investments, Generation, La Caisse, Motive Partners	United Kingdom
2	<u>Ingenico</u>	\$174M	Undisclosed 2026-08-17	N/A	Pacific Investment Management Company	France
3	<u>Velocity</u>	\$38M	Series A 2026-07-14	N/A	Dragonfly, FirstMark, Activant Capital, Capital One Ventures, Coinbase Ventures	United Kingdom
4	<u>Moss</u>	\$35M	Series C 2026-08-05	\$1.2B	Cherry Ventures, Portage	Germany
5	<u>CellPoint Digital</u>	\$34M	Private Equity 2026-09-22	N/A	Penta Capital	United Kingdom
6	<u>Ryft</u>	\$27M	Series B 2026-09-17	N/A	Gresham House Ventures, Ingenii Capital, Pembroke VCT, Northern Powerhouse Investment Fund Debt Finance	United Kingdom
7	<u>Young Platform</u>	\$26M	Series D 2026-07-08	N/A	Azimut	Italy
8	<u>Integral</u>	\$21M	Series A 2026-09-16	N/A	Mosaic Ventures, Reid Hoffman, General Catalyst, Cherry Ventures, Puzzle Ventures	Germany
8	<u>LemonEdge</u>	\$21M	Series A 2026-07-29	N/A	Blackstone Innovations Investments, Sidekick Partners, Bank of New York Mellon	United Kingdom
10	<u>Quatr</u>	\$18M	Series B 2026-08-10	\$200M	Altos Ventures, SEB Venture Capital	Sweden

Quarterly exits



Europe: Top investors by company count in Q3'26

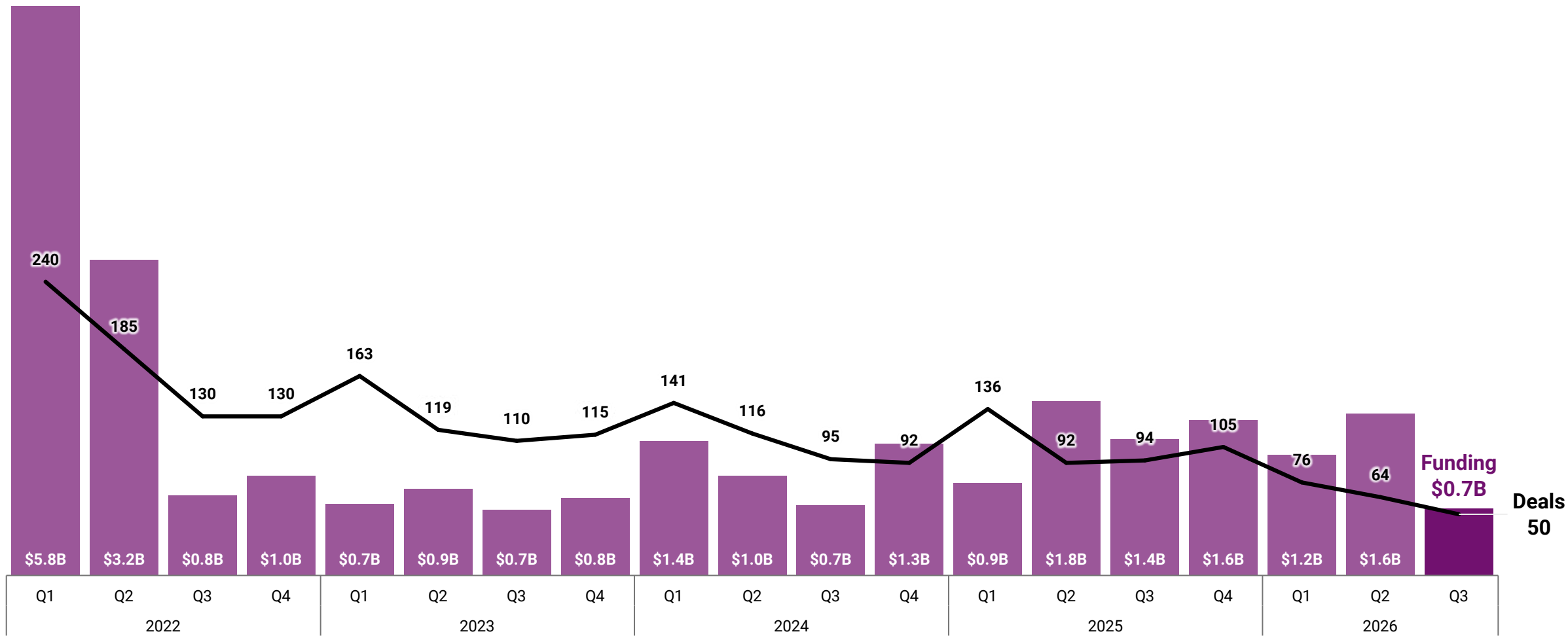
Investor	Company Count	Investor Group	Country
1 <u>BlackFin Capital Partners</u>	3	Private Equity	France
1 <u>Cherry Ventures</u>	3	VC	Germany
1 <u>Index Ventures</u>	3	VC	United Kingdom
1 <u>Maven 11 Capital</u>	3	VC	Netherlands
1 <u>Wintermute Ventures</u>	3	CVC	United Kingdom



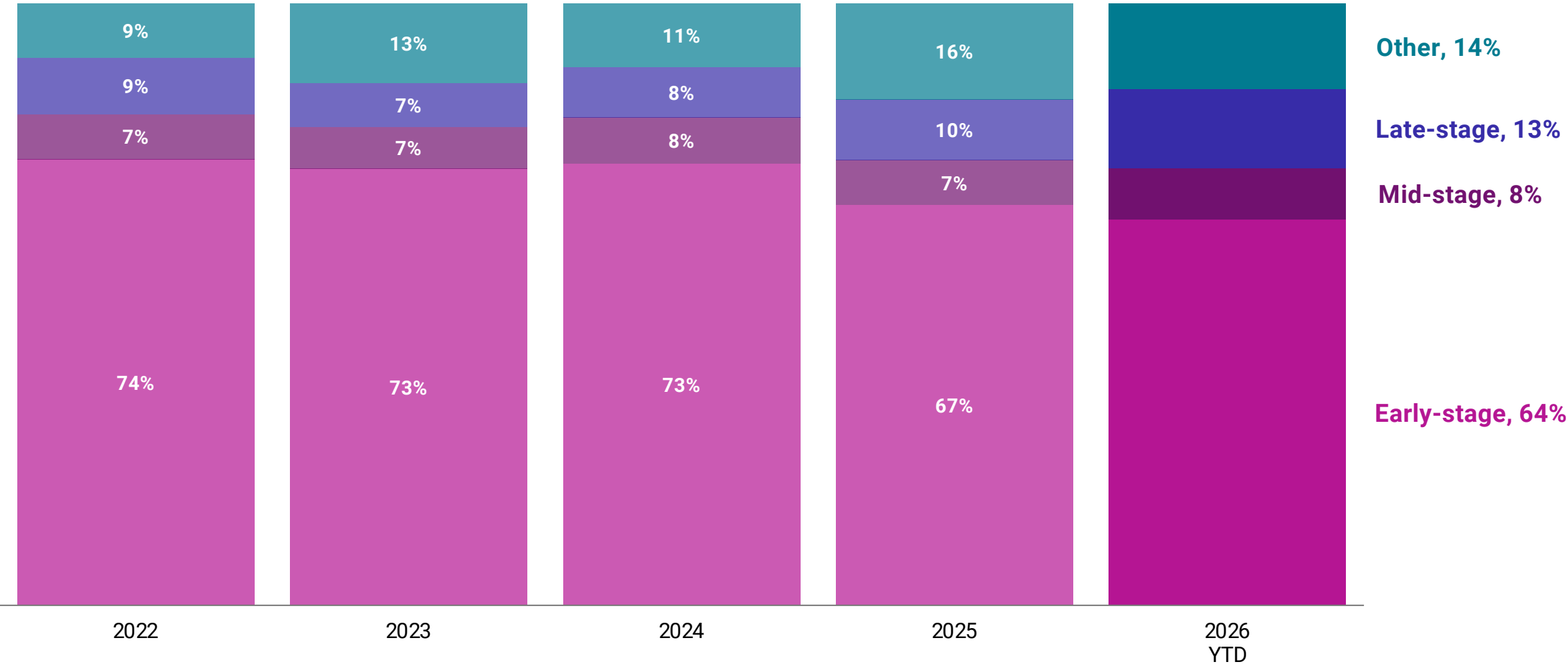
Europe | Q3 2026

United Kingdom

Quarterly funding & deals



Annual percent of deals by deal stage



United Kingdom: Top equity deals in Q3'26

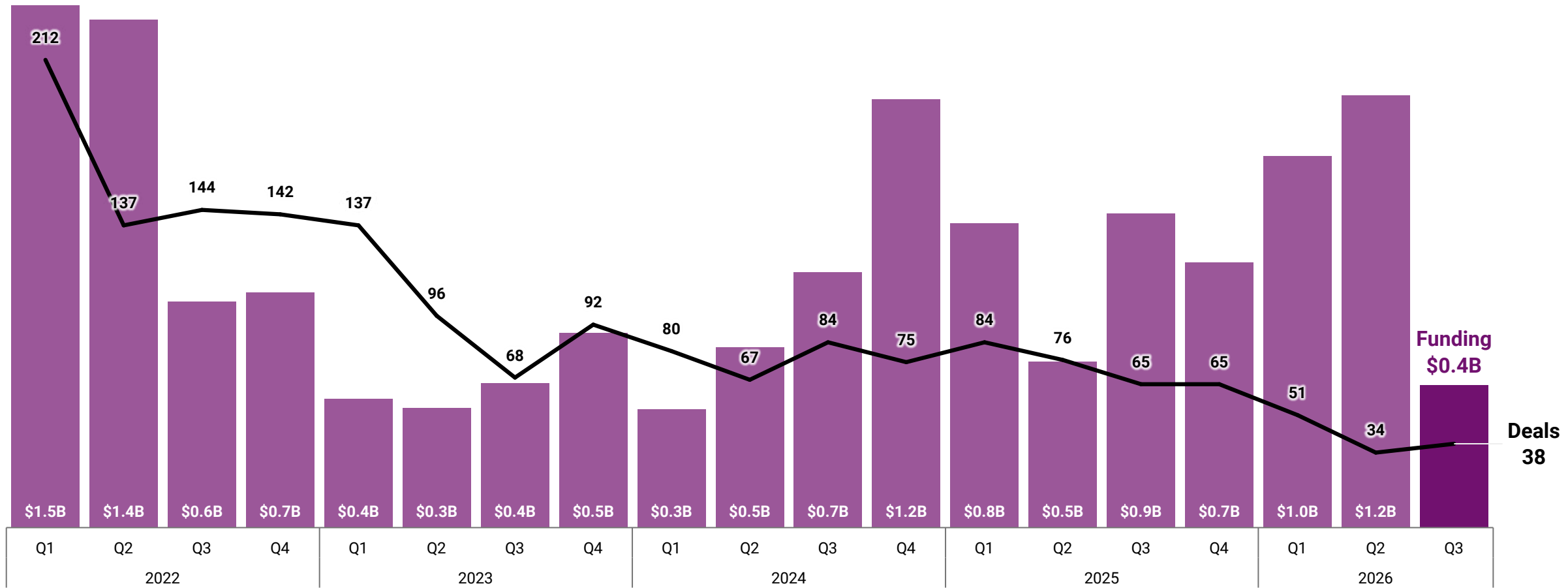
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>FNZ</u>	\$450M	Private Equity 2026-08-24	N/A	CPP Investments, Generation, La Caisse, Motive Partners
2	<u>Velocity</u>	\$38M	Series A 2026-07-14	N/A	Dragonfly, FirstMark, Activant Capital, Capital One Ventures, Coinbase Ventures
3	<u>CellPoint Digital</u>	\$34M	Private Equity 2026-09-22	N/A	Penta Capital
4	<u>Ryft</u>	\$27M	Series B 2026-09-17	N/A	Gresham House Ventures, Ingenii Capital, Pembroke VCT, Northern Powerhouse Investment Fund Debt Finance
5	<u>LemonEdge</u>	\$21M	Series A 2026-07-29	N/A	Blackstone Innovations Investments, Sidekick Partners, Bank of New York Mellon



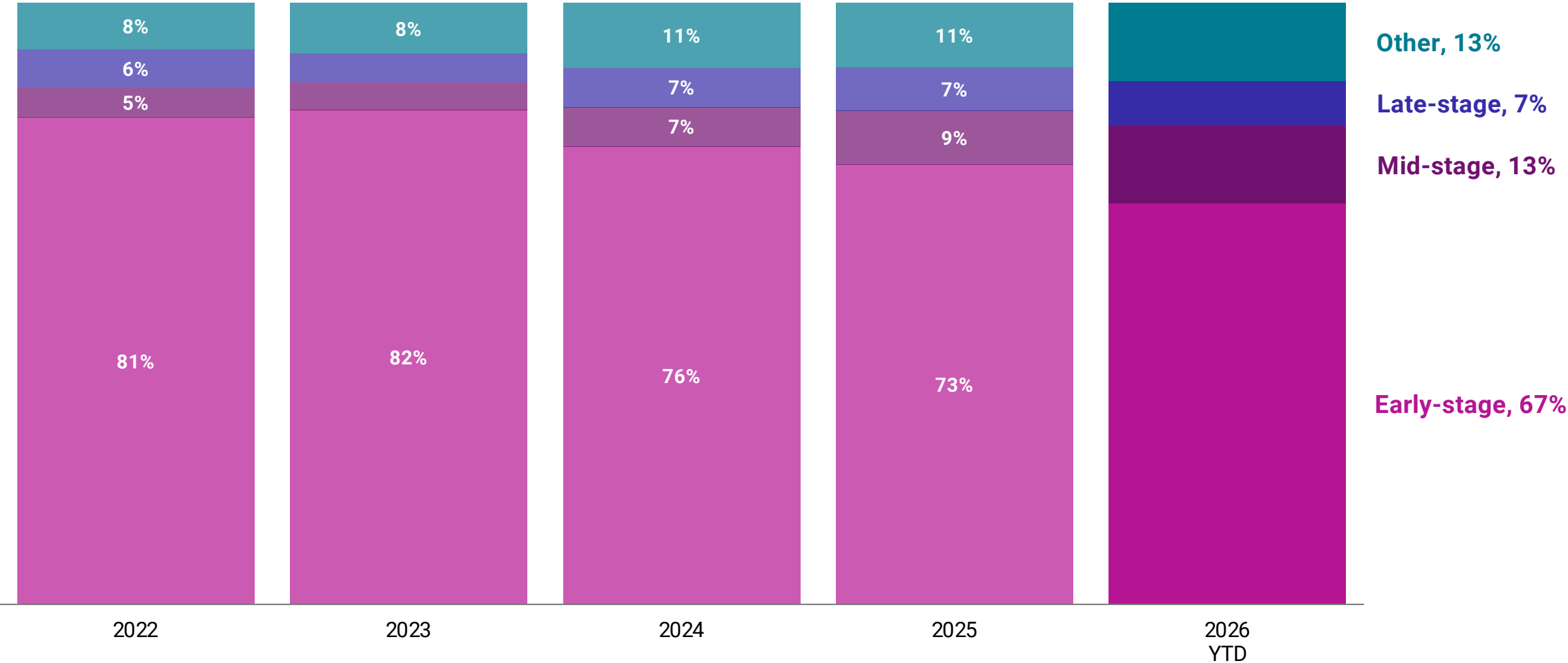
Geographic Trends | Q3 2026

LatAm Trends

Quarterly funding & deals



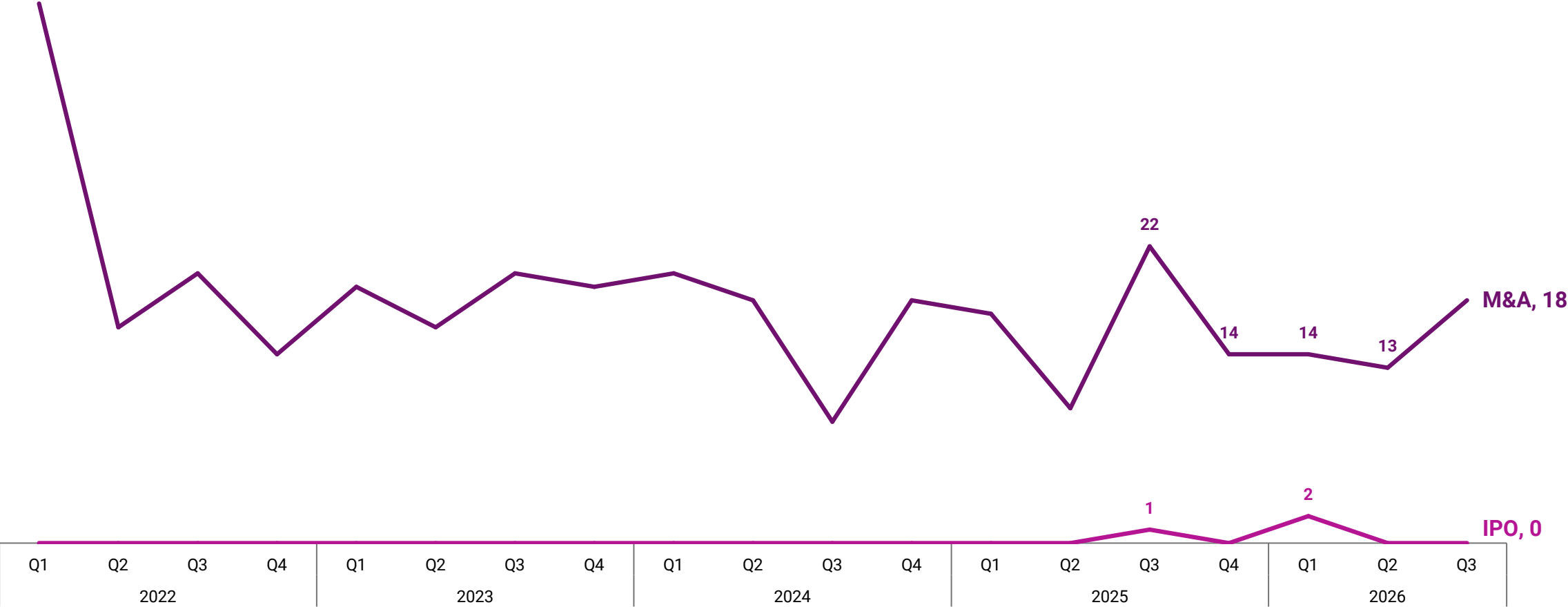
Annual percent of deals by deal stage



LatAm: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Addi</u>	\$86M	Series D 2026-07-01	N/A	BTG Pactual, Citius, GIC, Monashees	Colombia
2	<u>A5X</u>	\$70M	Series D 2026-09-14	\$525M	Goldman Sachs, Kaszek, Morgan Stanley, ABN AMRO Clearing, IMC Investments	Brazil
3	<u>Yuno</u>	\$45M	Series B 2026-08-12	N/A	Global PayTech Ventures, Andreessen Horowitz, Kaszek, Monashees, Tiger Global Management	Mexico
4	<u>Kadig</u>	\$43M	Series A 2026-09-14	N/A	Undisclosed Investors	Brazil
5	<u>Mercado Bitcoin</u>	\$20M	Series C 2026-07-07	N/A	Tether, SoftBank	Brazil
6	<u>Aviva</u>	\$18M	Series A 2026-07-06	N/A	Valor Capital Group, IDB Lab, IGNIA, Krealo, Newtopia VC	Mexico
7	<u>NG.CASH</u>	\$15M	Series B 2026-09-23	N/A	Blockchain Capital	Brazil
8	<u>Infinia</u>	\$14M	Series A 2026-07-09	N/A	Bain Capital, Variant Fund, G2 Momentum Capital, Y Combinator, Decacorn Capital	Uruguay
9	<u>Koywe</u>	\$13M	Series B 2026-07-21	N/A	Concentric, Y Combinator, Franklin Templeton	Chile
9	<u>Veradat</u>	\$13M	Series A 2026-08-25	N/A	Kli Capital	Mexico

Quarterly exits



LatAm: Top investors by company count in Q3'26

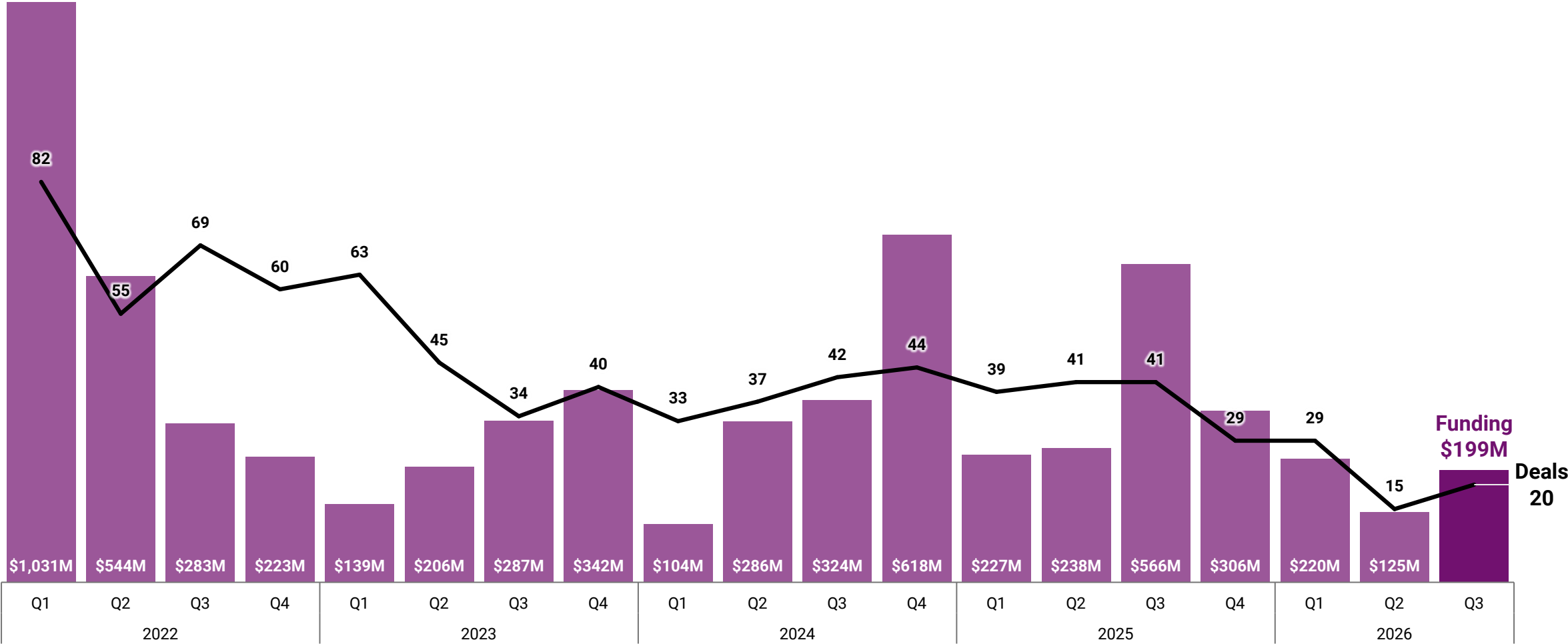
Investor		Company Count	Investor Group	Country
1	<u>Norte Ventures</u>	4	VC	Brazil
2	<u>Tether</u>	3	Corp	El Salvador
3	<u>Caravela Capital</u>	2	VC	Brazil
3	<u>DGF Investimentos</u>	2	VC	Brazil
3	<u>Kaszek</u>	2	VC	Brazil
3	<u>Monashees</u>	2	VC	Brazil
3	<u>Vox Capital</u>	2	VC	Brazil



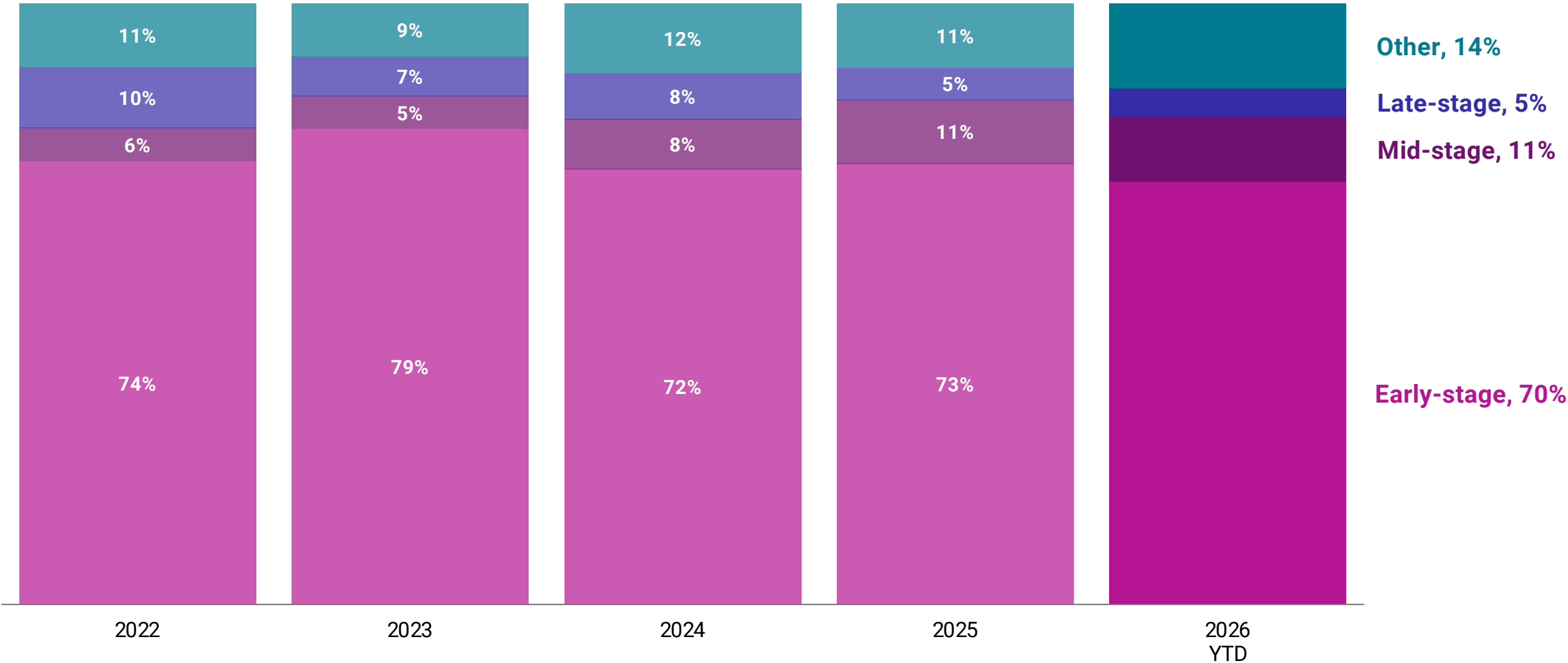
LatAm | Q3 2026

Brazil

Quarterly funding & deals



Annual percent of deals by deal stage



Brazil: Top equity deals in Q3'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>A5X</u>	\$70M	Series D 2026-09-14	\$525M	Goldman Sachs, Kaszek, Morgan Stanley, ABN AMRO Clearing, IMC Investments
2	<u>Kadig</u>	\$43M	Series A 2026-09-14	N/A	Undisclosed Investors
3	<u>Mercado Bitcoin</u>	\$20M	Series C 2026-07-07	N/A	Tether, SoftBank
4	<u>NG.CASH</u>	\$15M	Series B 2026-09-23	N/A	Blockchain Capital
5	<u>Caju</u>	\$10M	Series C 2026-07-23	N/A	Undisclosed Investors
5	<u>Conta Cheia</u>	\$10M	Seed 2026-07-07	N/A	Undisclosed Investors

Report Methodology

The data in this report is as of 10/12/2026. You can download the most up-to-date data found in this report [here](#).

If you have questions about the definitions or methodological principles used, or if you feel that your firm has been underrepresented, please reach out to info@cbinsights.com.

What is included:

Equity financings into private companies only. Funding rounds raised by public companies of any kind on any exchange (including Pink Sheets) are excluded from our numbers, even if they received investment from a venture firm.

Only includes the investment made in the quarter for tranching investments. If a company does a second closing of its Series B round for \$5M and previously had closed \$2M in a prior quarter, only the \$5M is reflected.

Round numbers reflect what has closed, not what is intended. If a company indicates the closing of \$5M out of a desired raise of \$15M, our numbers reflect only the amount which has closed.

Only verifiable fundings are included. Fundings are verified via (1) various federal and state regulatory filings; (2) direct confirmation with firm or investor; (3) press release; or (4) credible media sources.

Equity fundings to joint ventures and spinoffs/spinouts are included.

Unicorn data includes private companies valued at \$1B or more in the private markets globally, per the same 4 sources listed above and relied on for funding events, which include valuations disclosed in credible media sources. The list is maintained publicly and updated in real time [here](#).

Geography notes: Israel funding figures are classified in Europe; funding to Oceania and Africa is included in global figures but not spotlighted in this report. Companies without a confirmed headquarters location are included in global figures but excluded from regional breakdowns — per-region totals may not sum to the global total.

Valuation data includes estimates to calibrate median and average valuations based on current and previous quarter disclosed valuations gathered from the aforementioned four sources. The estimating method will control for the over-sampling of large rounds that are reported quickly versus a comparative lag in valuations obtained from other sources. Valuation data reflects post-money valuations.

Exits include IPOs, SPACs, publicly announced M&A deals, and other liquidity events.

Headquarters are determined by publicly available sources including company-owned websites and profiles, legal filings, and press releases.

All figures in the report are in USD.

US financing trends follow the combined statistical area (CSA) methodology. Silicon Valley refers to the San Jose-San Francisco-Oakland CSA.

What is excluded:

No contingent funding. If a company receives a commitment for \$20M subject to hitting certain milestones but first gets \$8M, only the \$8M is included in our data.

No business development/R&D arrangements, whether transferable into equity now, later, or never. If a company signs a \$300M R&D partnership with a larger corporation, this is not equity financing nor is it from venture capital firms. As a result, it is not included.

No buyouts, consolidations, or recapitalizations. All three of these transaction types are commonly employed by private equity firms and are tracked by CB Insights. However, they are excluded for the purposes of this report.

No private placements. These investments, also known as PIPEs (Private Investment in Public Equities), are not included even if made by a venture capital firm.

No debt/loans of any kind (except convertible notes). Venture debt or any kind of debt/loan issued to emerging, startup companies, even if included as an additional part of an equity financing, is not included. If a

company receives \$3M with \$2M from venture investors and \$1M in debt, only the \$2M is included in these statistics.

No non-equity government funding. Grants or loans by the federal government, state agencies, or public-private partnerships to emerging, startup companies are not included.

Accelerators, incubators, business-plan competitions, economic-development entities are excluded from rankings of most active investors, even if making equity financings.

Rankings for top investors are calculated according to “company count,” or the number of unique companies an investor funds in a quarter, and so excludes follow-on deals.