



State of Fintech

GLOBAL | Q2 2026

Global data and analysis on dealmaking, funding, and exits by private market fintech companies



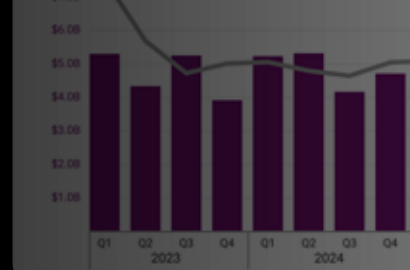


The quarter's biggest stories. The full data, on demand.

This report distills the quarter into the trends that matter most, paired with CBI analyst takeaways. Want to go deeper? Every trend here connects to live, always-current detail on the platform. Explore it in Advanced Search or the live dashboard.

- ✓ [Break down funding by geography](#)
- ✓ [Track momentum by deal stage](#)
- ✓ [Dive into this quarter's biggest exits](#)

Explore the live dashboard →



Recent Fintech 100 2025 funding rounds

Uzum	Funding - Pending	N/A	6/20/2024
Nalumi	Series A	\$20.6M	5/11/2024
Alpaca	Corporate Minority	N/A	6/2/2024
Peach Finance	Acquired	N/A	5/20/2024
Cotens Labs	Series A	\$30M	5/19/2024
Uzumi		\$70M	

Anthropic

Ultimate AI Infrastructure

Anthropic operates as a public benefit corporation focused on artificial intelligence (AI) research and products within the artificial intelligence sector. The company operates in developing models, interpretable, and responsible AI systems, and is currently offering using Claude, an AI assistant designed to assist with various tasks. Anthropic's research encompasses areas such as natural language processing, system feedback, scaling laws, reinforcement learning, and code generation. It was founded in 2021 and is based in San Francisco, California.

Latest round	Outcome
\$35B Date: 4/9/2024	968 raise Mosaic Score: Top 1% of scores
Investors: AIA Series: Venture - Backdoor, Apollo Global Management	5+ Estimated Commercial Minority

Deal insight
Anthropic's chip lease structure signals scaled, recurring infrastructure financing as IPO approached.
Deal structure: \$35 A1 notes (priced at T+100bps), \$248 A2 notes (5.75% coupon, both Broadloom-backed) and rated mid-investment grade, \$4.5B B notes (6.5% coupon) without Broadloom backing, plus \$100M equity from Apollo's Atlas SP Partners, which effectively owns the 50%.

Top AI companies by Mosaic Score

Company	Mosaic Score	Mosaic Score Change YoY	Total funding	Note
xAI	973	+4	\$49.9B	Only



“Steal” our data.

Download the underlying data in this report. If you create any analysis or visualizations with this data, send it our way and you could be featured in the CBI newsletter.

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Download the raw data →

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TL;DR Your rundown on **fintech** in Q2'26

726

**Deals in Q2'26,
fewest in 4+ years**

Q2 deal volume fell 25% QoQ. Funding fell a more modest 20% QoQ to \$11.7B, widening the gap between deal count and dollars.

Median deal size is up 19% YTD to \$5.1M. Like the broader venture market, fintech investors are placing fewer, larger bets.

[See the data →](#)

96%

**QoQ jump in digital
banking funding**

Digital banking funding nearly doubled QoQ to \$2.6B, even as deal count slipped 4%.

Three mega-rounds, from Ramp (\$750M), Airwallex (\$320M), and Mercury (\$200M) did most of the lifting, driving 49% of the total.

[See the data →](#)

4

**New fintech unicorns
born in Q2'26**

Fintech minted 4 new unicorns, half of Q1's 8.

All four came in near the \$1B line: Digital Asset and Rogo at \$2B, Slash at \$1.4B, nesto at \$1.1B.

Three of the four are US companies.

[See the data →](#)

4

**IPOs in
Q2'26**

Fintech logged its fewest quarterly IPOs in 4+ years, down 64% QoQ and a sharp reversal from Q4'25's high of 25.

M&A fell too, to 203, its own low for the period. The quarter's largest exit was Russian neobank Tochka, acquired by Interros Holding for \$1.1B.

[See the data →](#)

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Global | Q2 2026

Global Trends

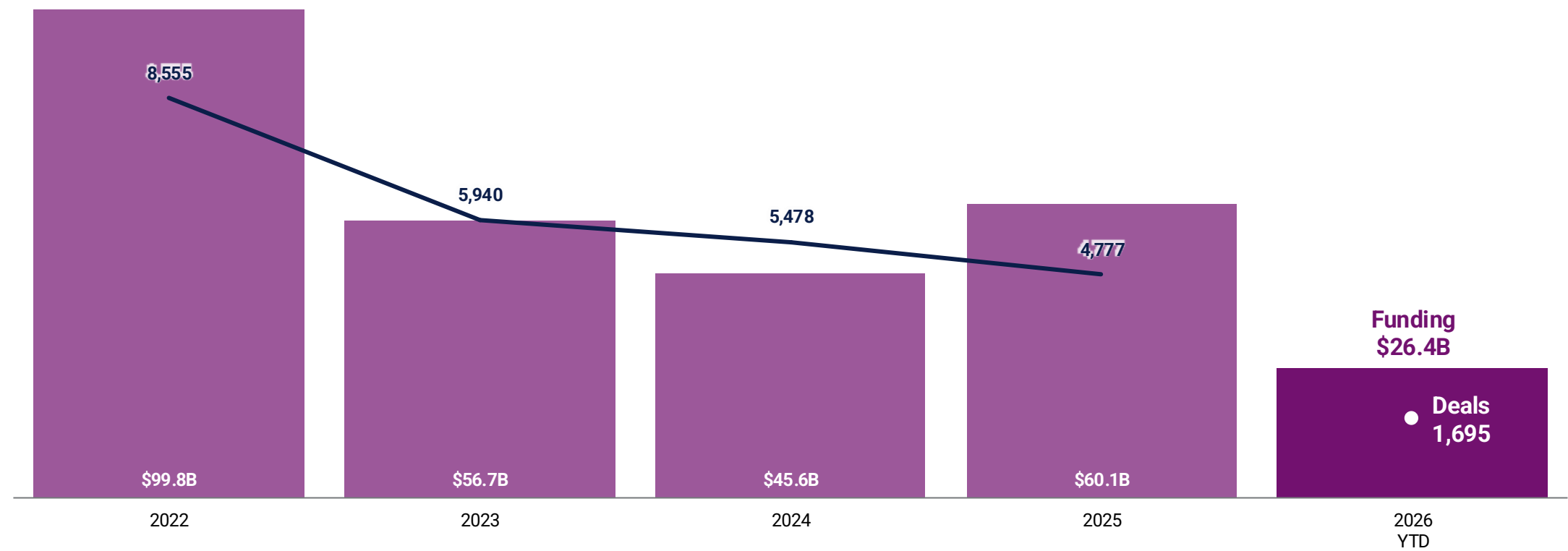


Global Trends | Q2 2026

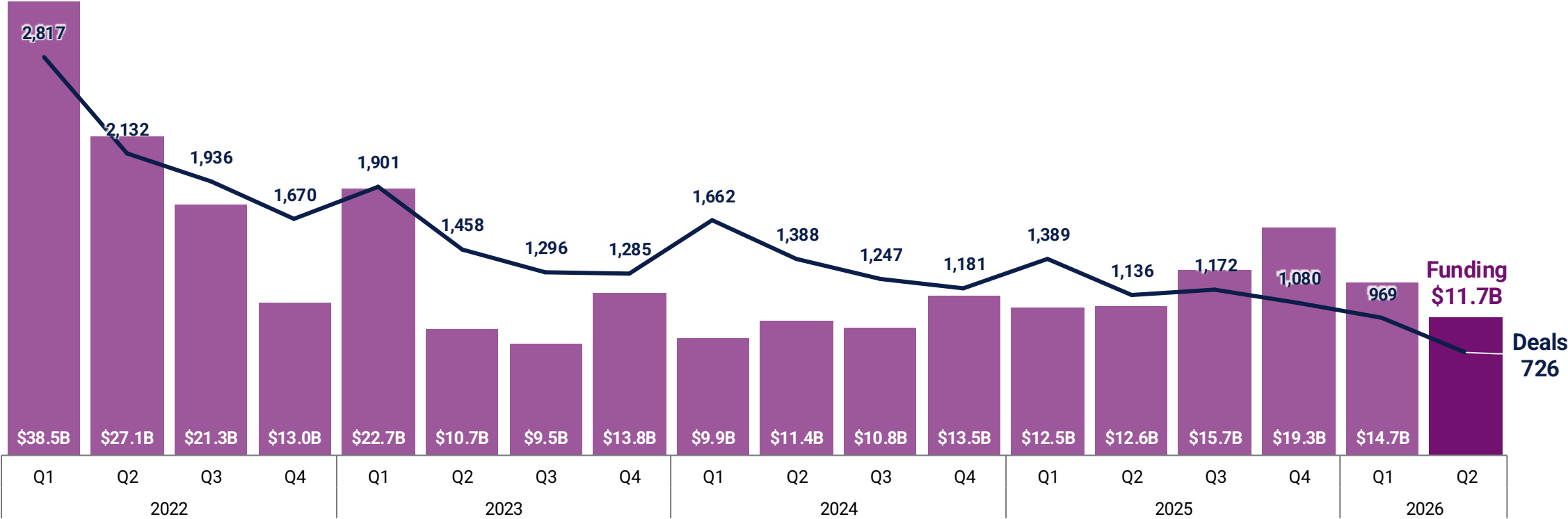
Investment Trends



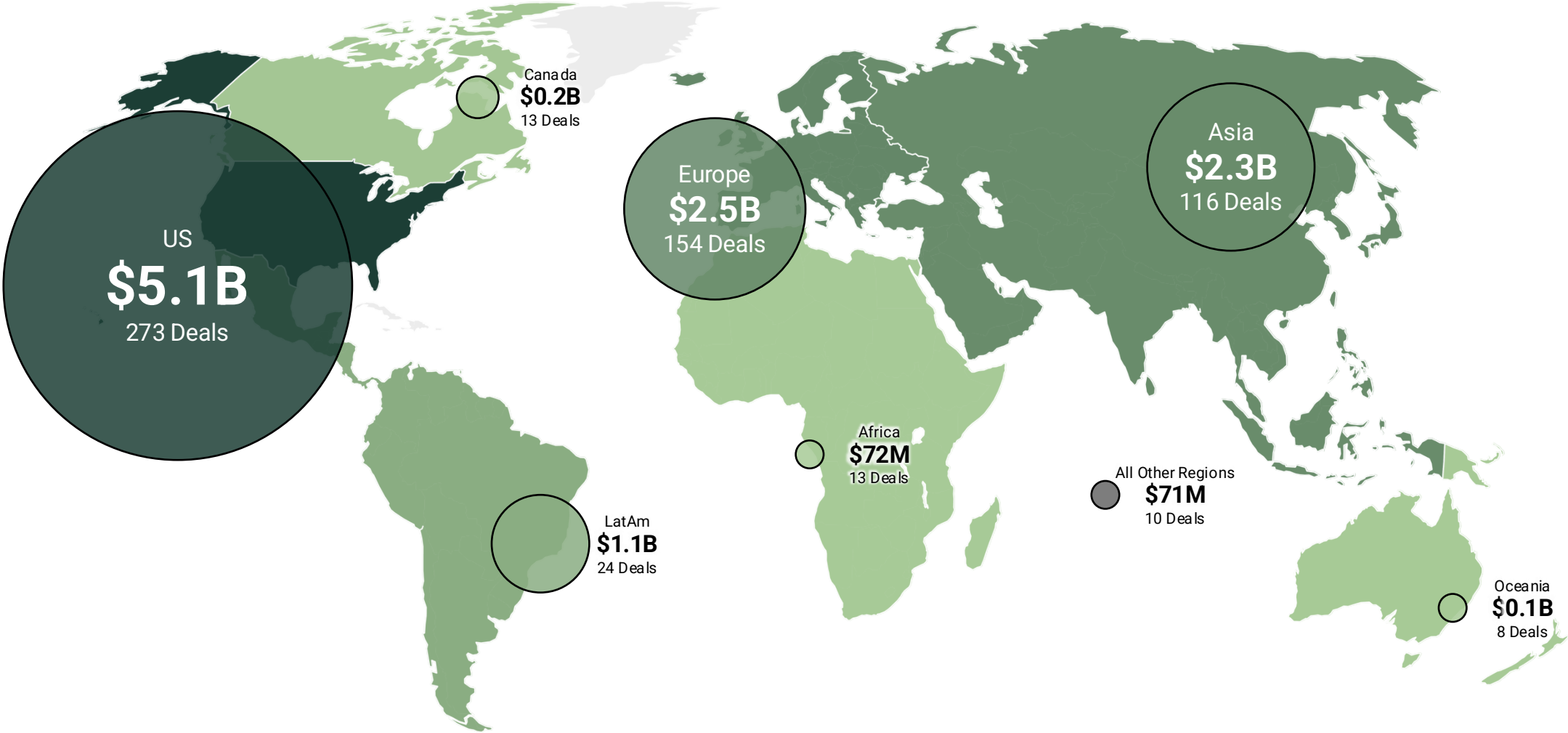
Annual equity funding & deals



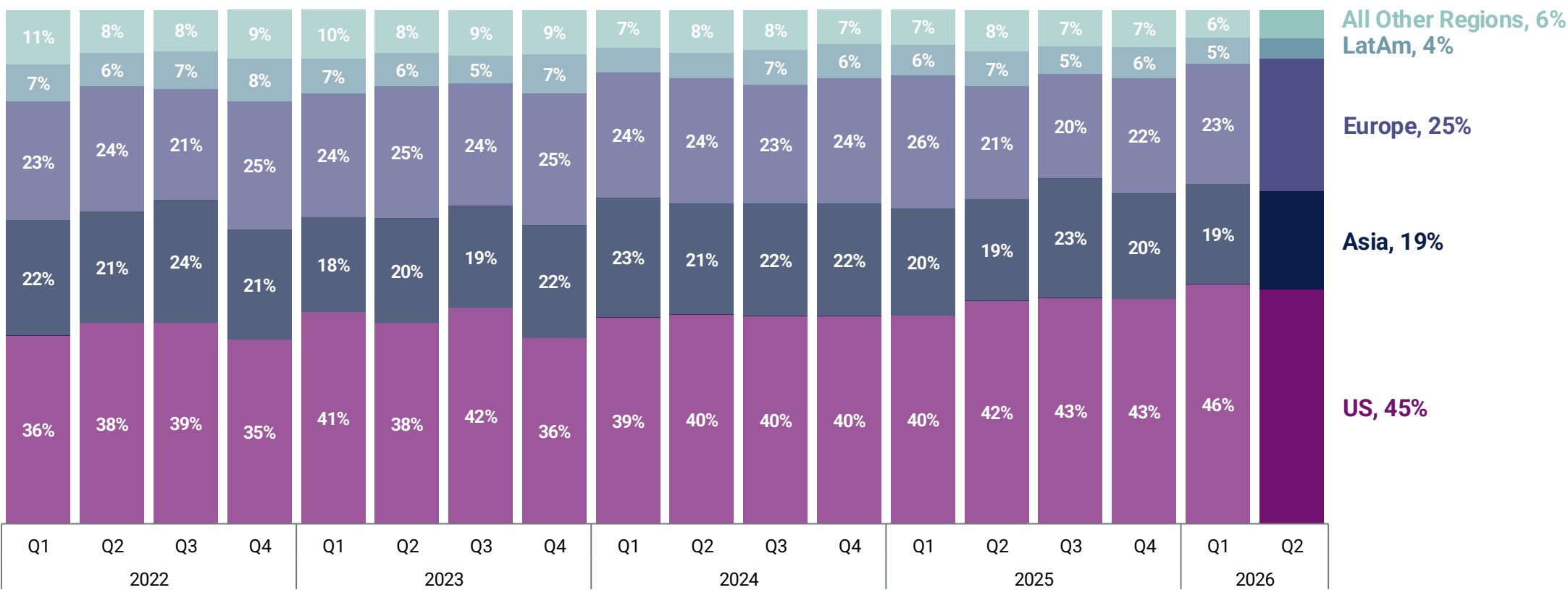
Quarterly equity funding & deals



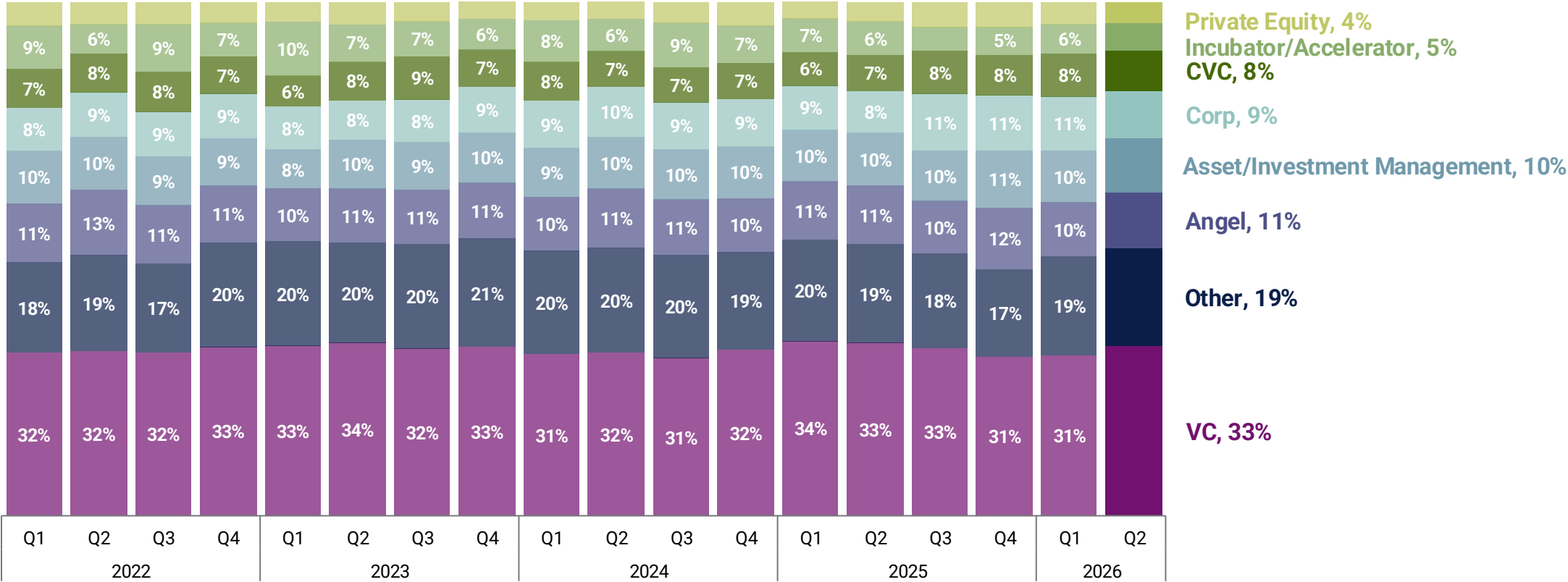
Funding & deals by global region in Q2'26



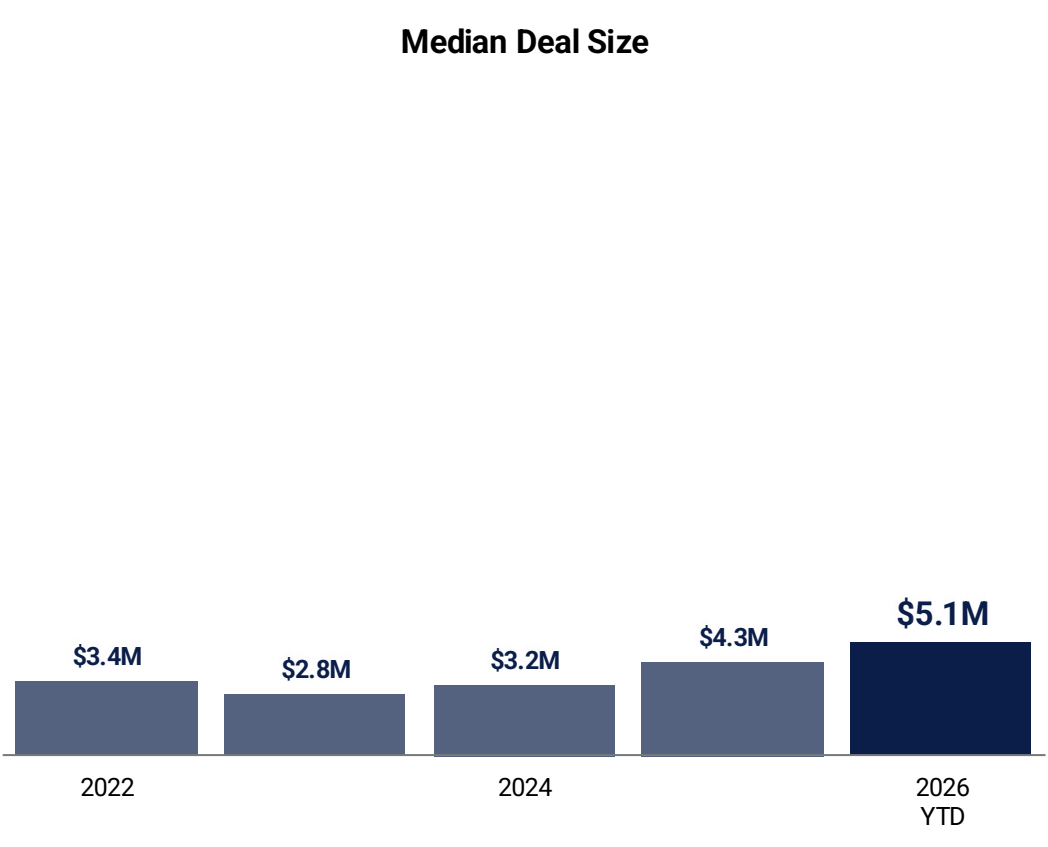
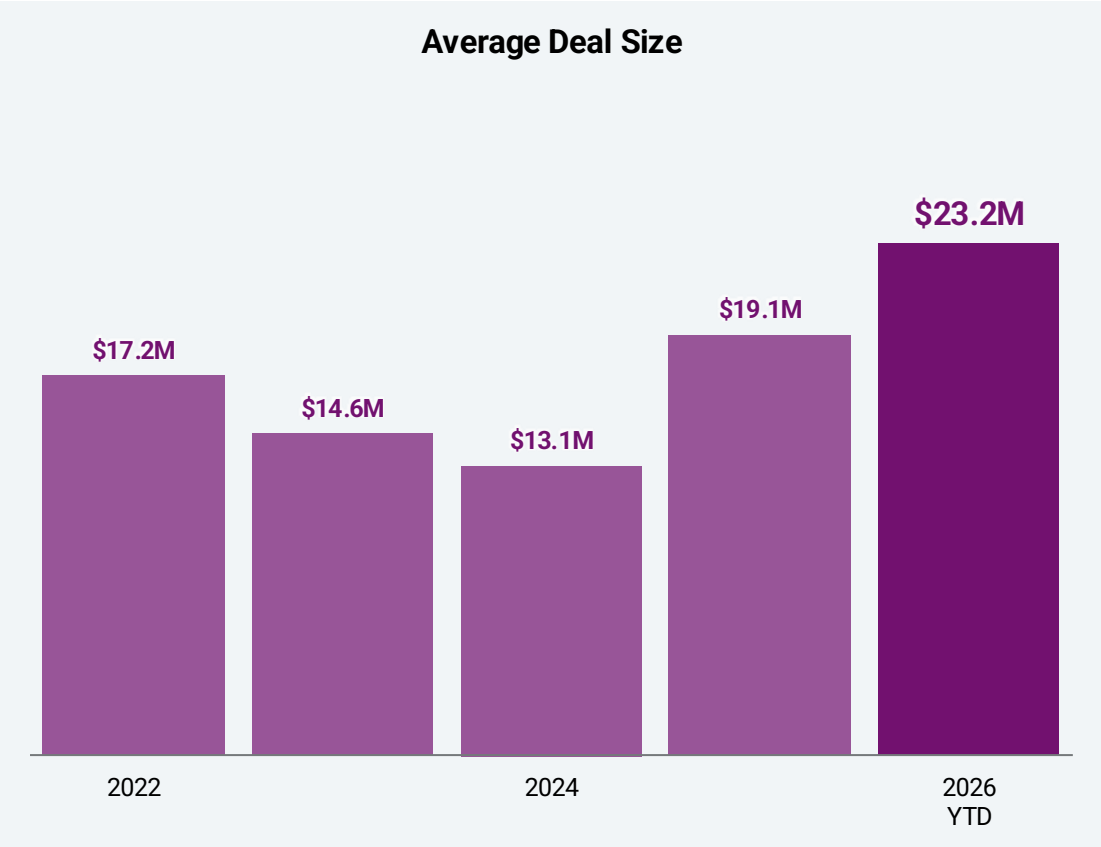
Percent of quarterly deals by global region



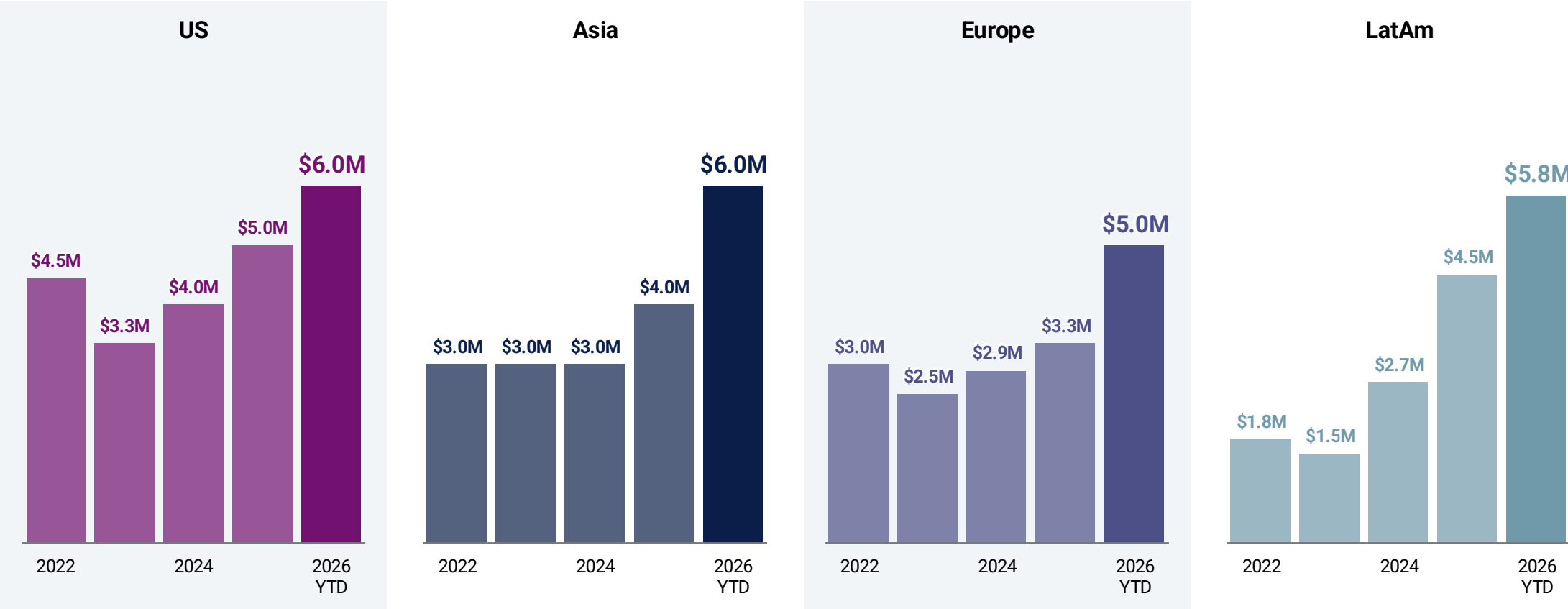
Percent of quarterly deals by investor group



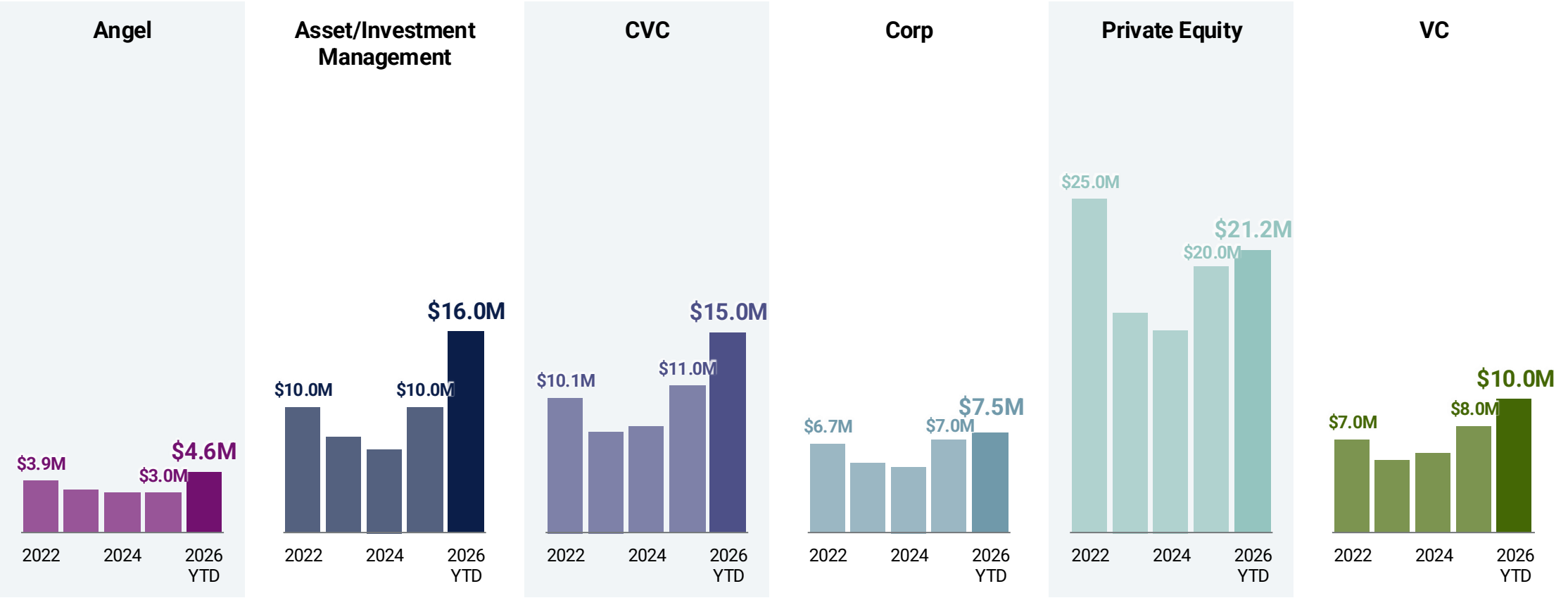
Annual average & median deal size



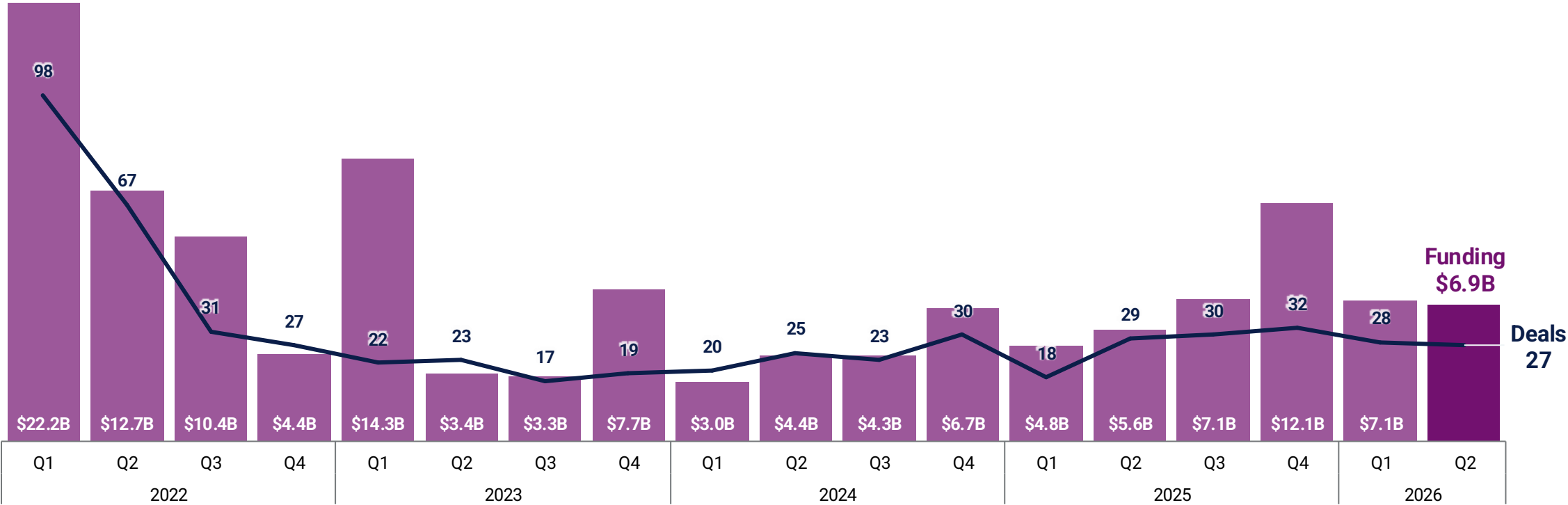
Annual median deal size by global region



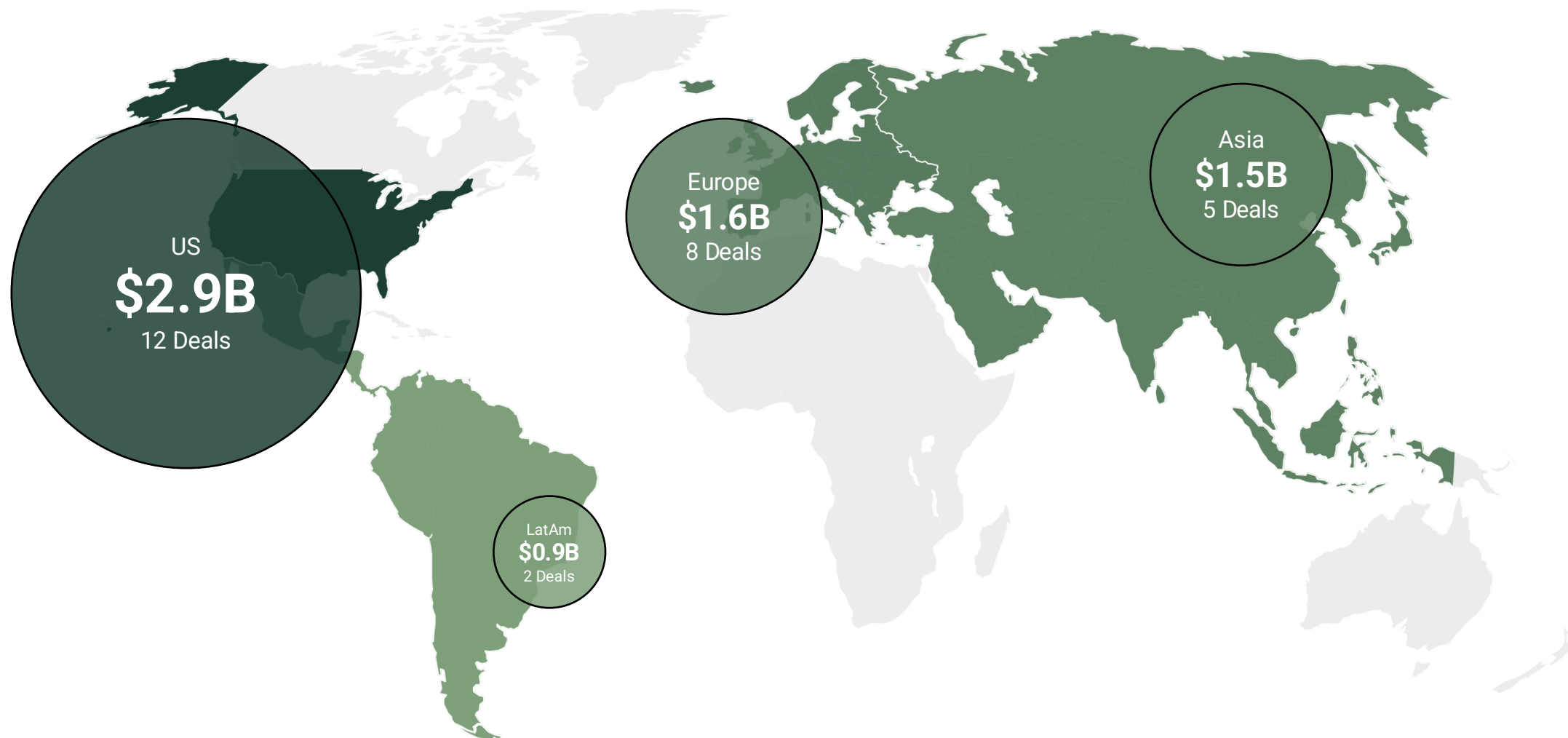
Annual median deal size by investor group



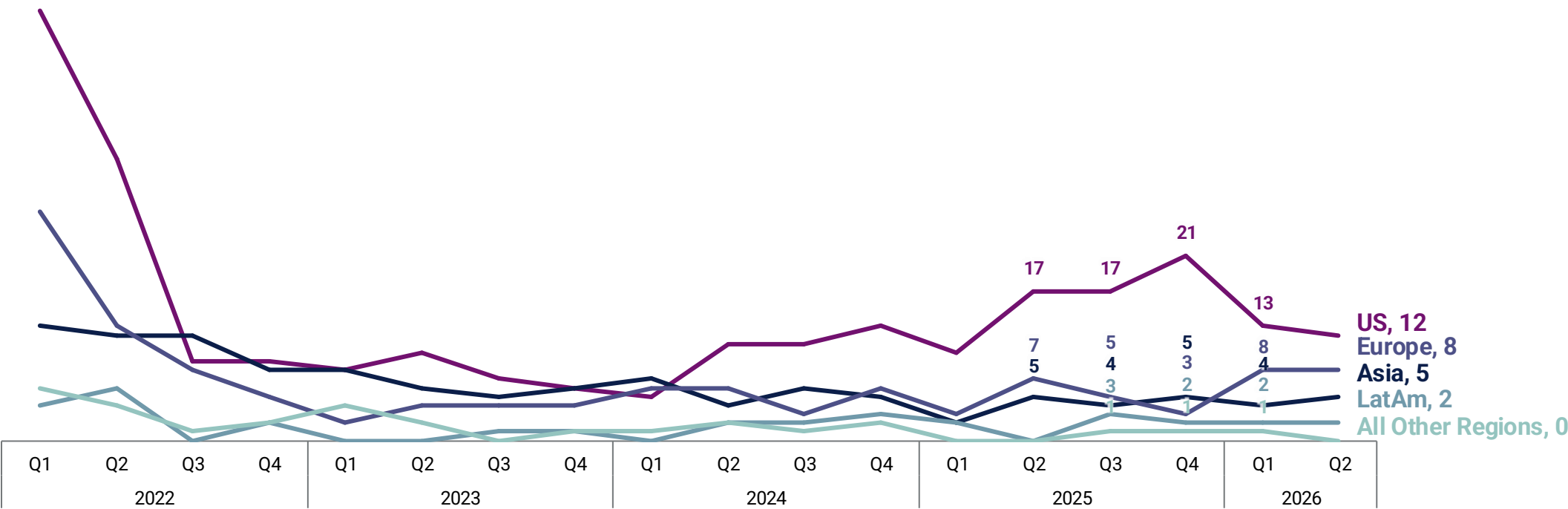
Quarterly funding & deals from mega-rounds (deals worth \$100m+)



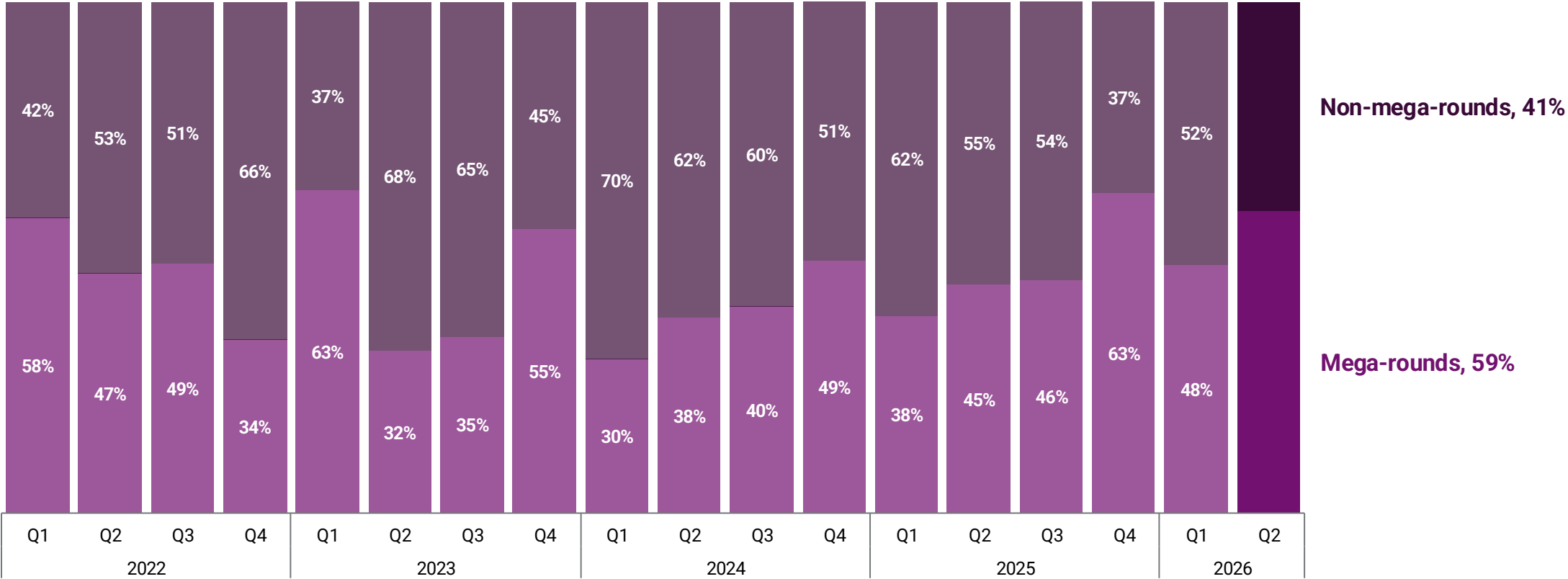
Mega-round funding & deals by global region in Q2'26



Quarterly mega-round deals by global region



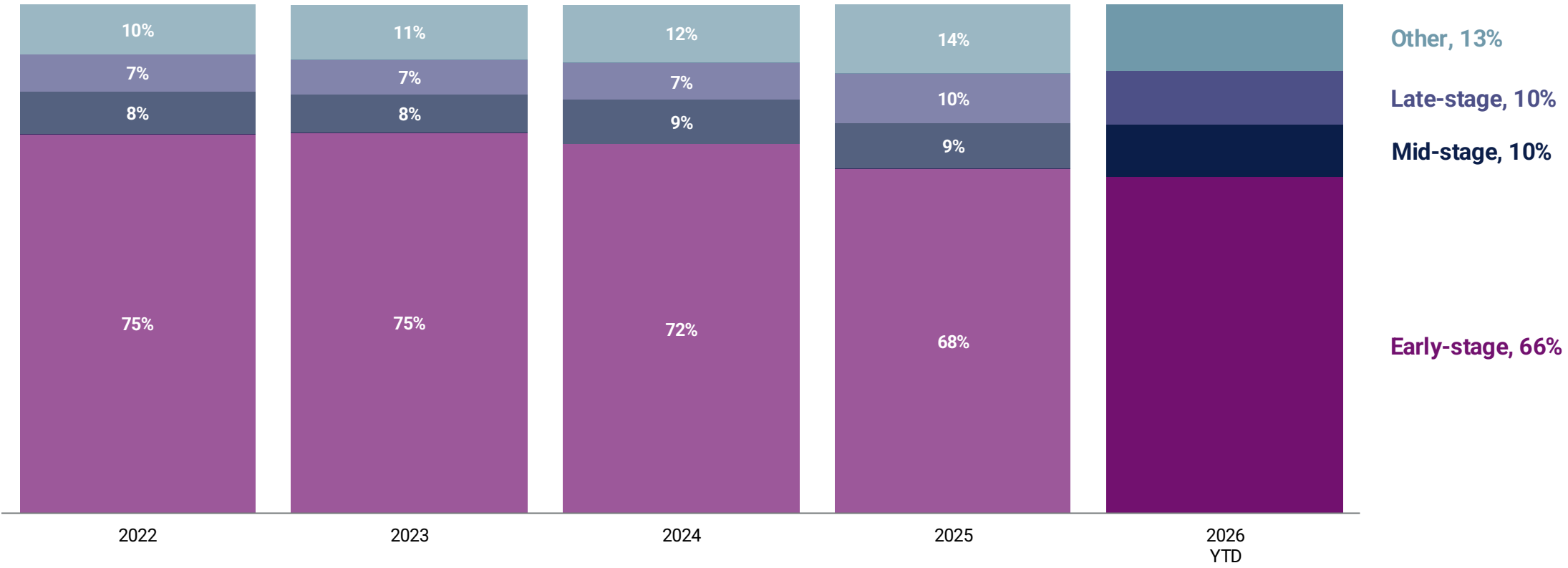
Quarterly mega-rounds as percent of funding



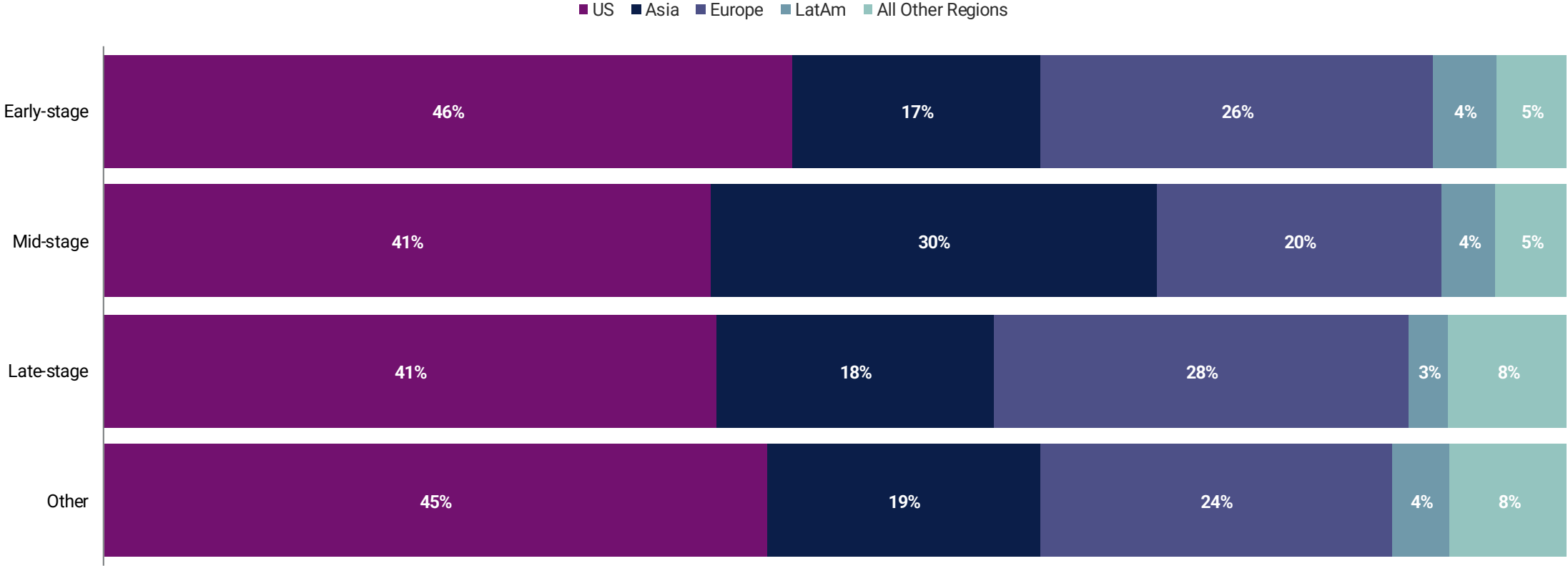
Global: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst	United States
2	<u>Ebury</u>	\$678M	Private Equity 2026-04-30	N/A	Centerbridge Partners, 83North, Vitruvian Partners	United Kingdom
3	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
3	<u>Clip</u>	\$500M	Series F 2026-06-09	\$2.5B	Undisclosed Investors	Mexico
5	<u>Plata</u>	\$405M	Series C 2026-04-15	\$5.0B	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
6	<u>CAEX</u>	\$380M	Venture Capital 2026-04-10	N/A	Hashkey Capital, OKX	Vietnam
7	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge	United States
8	<u>AlphaSense</u>	\$350M	Series G 2026-06-03	\$7.5B	Accenture Ventures, J.P. Morgan Asset Management, Vitruvian Partners, CapitalG	United States
9	<u>Airwallex</u>	\$320M	Series H 2026-05-28	\$11.0B	Addition, Hedosophia, T. Rowe Price, American Express Ventures, Baillie Gifford	Singapore
10	<u>KreditBee</u>	\$220M	Series E 2026-04-08	\$1.5B	Dragon Fund, Hornbill Capital, Motilal Oswal Alternates, Premji Invest, AP Moller Holding	India

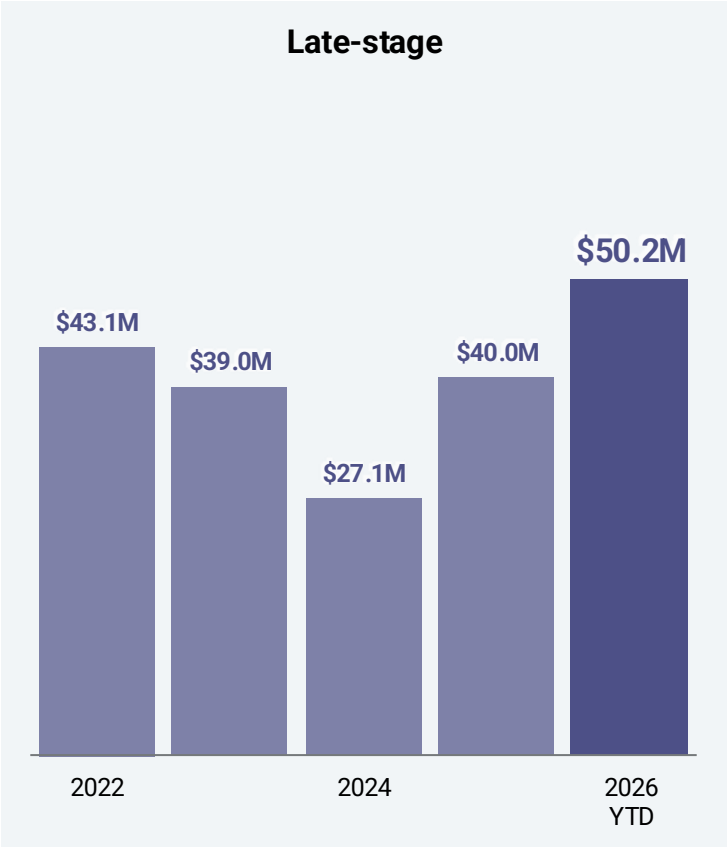
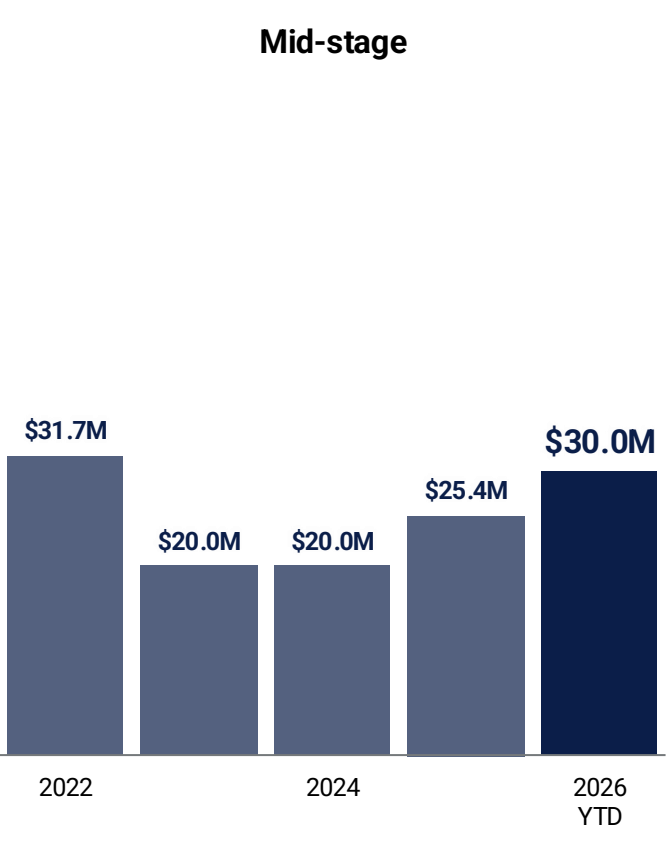
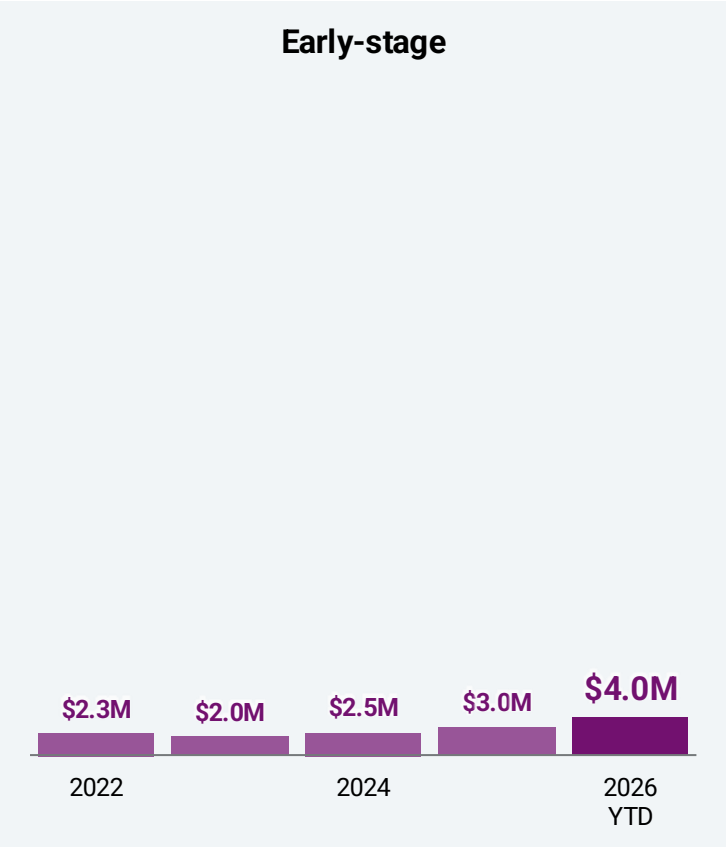
Annual percent of deals by deal stage



Regional deal share by deal stage in Q2'26



Annual median funding by deal stage



Global: Top seed/angel deals in Q2'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Natural</u>	\$30M	Angel 2026-05-05	Kirsten Green, Aarmaan Ali, Akshay Kothari, Art Levy, Baris Akis	United States
2	<u>Monument Technology</u>	\$24M	Seed 2026-06-17	Undisclosed Investors	United Kingdom
3	<u>Pillar</u>	\$20M	Seed VC 2026-04-14	Andreessen Horowitz, Analog Ventures, Crucible Capital, Gallery Ventures, Dara Khosrowshahi	United States
4	<u>OpenTrade</u>	\$17M	Seed VC 2026-05-06	Mercury Fund, Notion Capital, A16z Crypto, AlbionVC, CMCC Global	United Kingdom
5	<u>SimpleChain</u>	\$15M	Seed 2026-04-10	Undisclosed Private Equity Investors, Undisclosed Investors	Singapore
6	<u>F2</u>	\$14M	Seed VC 2026-06-10	Highland Capital Partners, Left Lane, NFX, Torch Capital, Y Combinator	United States
6	<u>Pillar</u>	\$14M	Seed VC 2026-05-12	Base10 Partners, Earlybird Venture, Italian Founders Fund	Italy
6	<u>Libeara</u>	\$14M	Seed VC 2026-04-08	GSR Markets, AlloyX, Kaia Investment Partners, Kyobo Life Insurance, Monk's Hill Ventures	Singapore
9	<u>Balcony</u>	\$13M	Seed VC 2026-05-07	Blockchange Ventures	United States
9	<u>SyntheticFi</u>	\$13M	Seed VC 2026-06-09	NextGen Venture Partners, Ritholtz Wealth Management, Social Leverage, Y Combinator	United States

Global: Top Series A deals in Q2'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Recur Club</u>	\$50M	Series A 2026-06-08	Enrission India Capital	India
1	<u>Variational</u>	\$50M	Series A 2026-05-20	Dragonfly, Bain Capital Crypto, Coinbase Ventures, Hack VC	Panama
3	<u>Pharos</u>	\$44M	Series A 2026-04-08	SNZ Capital, Chainlink, Flow Traders, Sumitomo	Virgin Islands (British)
4	<u>Exponent</u>	\$40M	Series A 2026-06-11	Chailease Holding Company, Era, K8, Inauguration Capital	United States
5	<u>Andera</u>	\$37M	Series A 2026-06-17	Lightspeed	United States
6	<u>Ornn</u>	\$33M	Series A 2026-05-26	A1 6z Crypto, Galaxy Ventures, Link Ventures, BOX GROUP, Crucible Capital	United States
7	<u>Trace Finance</u>	\$32M	Series A 2026-06-17	CoinFund, HOF Capital, Chainlink Labs, Coinbase Ventures, Haun Ventures	Brazil
8	<u>Catena Labs</u>	\$30M	Series A 2026-05-20	A1 6z Crypto, Acrew Capital, General Catalyst, Breyer Capital, Coinbase Ventures	United States
9	<u>Jota</u>	\$29M	Series A 2026-06-29	Haun Ventures, Alter Global, HOF Capital, Greyhound Capital	Brazil
10	<u>Monk</u>	\$25M	Series A 2026-04-21	Acrew Capital, Footwork, Better Tomorrow Ventures	United States
10	<u>Stitch</u>	\$25M	Series A 2026-05-14	Andreessen Horowitz, Arbor Ventures, COTU Ventures, Raed Ventures, Saudi Venture Capital	Saudi Arabia
10	<u>Taxwire</u>	\$25M	Series A 2026-06-30	Headline, XYZ Venture Capital, Analog Ventures, NOMO Ventures, Recall Capital	United States

Global: Top Series B deals in Q2'26

	Company	Round Amount	Round Date	Select Investors	Country
1	fomo	\$75M	Series B 2026-06-02	Index Ventures, Benchmark, Union Square Ventures, Humam Sakhnini	United States
2	Wealth.com	\$65M	Series B 2026-04-16	Charles Schwab, GV, 53 Stations, Anthos Capital, Citi Ventures	United States
3	Cashea	\$60M	Series B 2026-06-01	FinSight Ventures, Spice Expeditions, Endeavor Catalyst, Krealo	United States
3	Salmon	\$60M	Series B 2026-04-20	Spice Expeditions, FJ Labs, Moore Strategic Ventures, Washington University Investment Management Company	Philippines
3	Warp	\$60M	Series B 2026-06-25	Battery Ventures, Sapphire Ventures, Arash Ferdowsi, Drew Houston, Kyle Vogt	United States
6	Fasset	\$51M	Series B 2026-05-14	Investcorp, Arz Portfoy, SBI Holdings	United Arab Emirates
7	SignalPlus	\$50M	Series B 2026-05-20	HashKey Capital, AppWorks Ventures, BlockBooster	Singapore
8	Allium	\$40M	Series B 2026-06-23	Amplify Partners, Kleiner Perkins, Theory Ventures, PruVen Capital	United States
8	Forage	\$40M	Series B 2026-06-03	Mouro Capital, Nyca Partners, PayPal Ventures, FJ Labs, Intuit Ventures	United States
10	Embat	\$35M	Series B 2026-05-12	Cathay Innovation, 4Founders Capital, Creandum, Samaipata Ventures, VentureFriends	Spain
10	bunch	\$35M	Series B 2026-05-19	Portage, Cherry Ventures, FinTech Collective, Motive Partners	Germany

Global: Top Series C deals in Q2'26

	Company	Round Amount	Round Date	Select Investors	Country
1	<u>Plata</u>	\$405M	Series C 2026-04-15	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
2	<u>Morpho Association</u>	\$175M	Series C 2026-06-09	A1 6z Crypto, Paradigm, Ribbit Capital, IOSG, Mirana Ventures	France
3	<u>Gauntlet</u>	\$125M	Series C 2026-06-01	SBI Holdings	United States
4	<u>Norm Ai</u>	\$120M	Series C 2026-06-24	Khosla Ventures, Bain Capital Ventures, Blackstone, Coatue, Craft Ventures	United States
5	<u>Fonoa</u>	\$110M	Series C 2026-05-28	Headline, Index Ventures, Coatue, Dawn Capital, OMERS Ventures	Ireland
5	<u>Taktile</u>	\$110M	Series C 2026-06-24	Goldman Sachs Alternatives, Index Ventures, Balderton Capital, Tiger Global Management, Y Combinator	Germany
7	<u>Primer</u>	\$100M	Series C 2026-05-20	Sofina, Accel, Balderton Capital, ICONIQ Capital, Speedinvest	United Kingdom
7	<u>Slash</u>	\$100M	Series C 2026-04-16	Goodwater Capital, Khosla Ventures, Ribbit Capital, NEA, Y Combinator	United States
9	<u>Moment</u>	\$78M	Series C 2026-05-19	Index Ventures, Andreessen Horowitz, Avra	United States
10	<u>Scapia</u>	\$63M	Series C 2026-05-21	General Catalyst, Peak XV Partners, Z47, Nexus Venture Partners	India

Global: Top Series D deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Mercury</u>	\$200M	Series D 2026-05-20	\$5.2B	TCV, Andreessen Horowitz, Sapphire Ventures, Sequoia Capital, Spark Capital	United States
2	<u>Rogo</u>	\$160M	Series D 2026-04-29	\$2.0B	Kleiner Perkins, WaterBridge Ventures, Sequoia Capital, Thrive Capital, BoxGroup	United States
3	<u>Farther</u>	\$150M	Series D 2026-05-21	N/A	General Atlantic	United States
4	<u>Elliptic</u>	\$120M	Series D 2026-05-12	\$670M	One Peak Partners, AlbionVC, Evolution Equity Partners, J.P. Morgan, Deutsche Bank	United Kingdom
5	<u>MagicCube</u>	\$10M	Series D 2026-04-28	N/A	BOLD Capital Partners, Mosaik Partners, VeriFone, e& Capital	United States
6	<u>Better Place</u>	N/A	Series D 2026-04-02	N/A	Kyoshin Social Capital	Japan

Global: Top Series E+ deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst	United States
2	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
2	<u>Clip</u>	\$500M	Series F 2026-06-09	\$2.5B	Undisclosed Investors	Mexico
4	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge	United States
5	<u>AlphaSense</u>	\$350M	Series G 2026-06-03	\$7.5B	Accenture Ventures, J.P. Morgan Asset Management, Vitruvian Partners, CapitalG	United States
6	<u>Airwallex</u>	\$320M	Series H 2026-05-28	\$11.0B	Addition, Hedosophia, T. Rowe Price, American Express Ventures, Baillie Gifford	Singapore
7	<u>KreditBee</u>	\$220M	Series E 2026-04-08	\$1.5B	Dragon Fund, Hornbill Capital, Motilal Oswal Alternates, Premji Invest, AP Moller Holding	India
8	<u>Kalshi</u>	\$200M	Series F 2026-05-21	\$22.0B	Baillie Gifford, Layer Global	United States
9	<u>KOHO</u>	\$94M	Series E 2026-06-01	\$96.4M	BDC Capital, Drive Capital, Eldridge, HOOPP, Portage	Canada
10	<u>Current</u>	\$80M	Series E 2026-06-11	\$1.5B	Springcoast Capital Partners, Andreessen Horowitz, General Catalyst, Sapphire Ventures, Avenir	United States

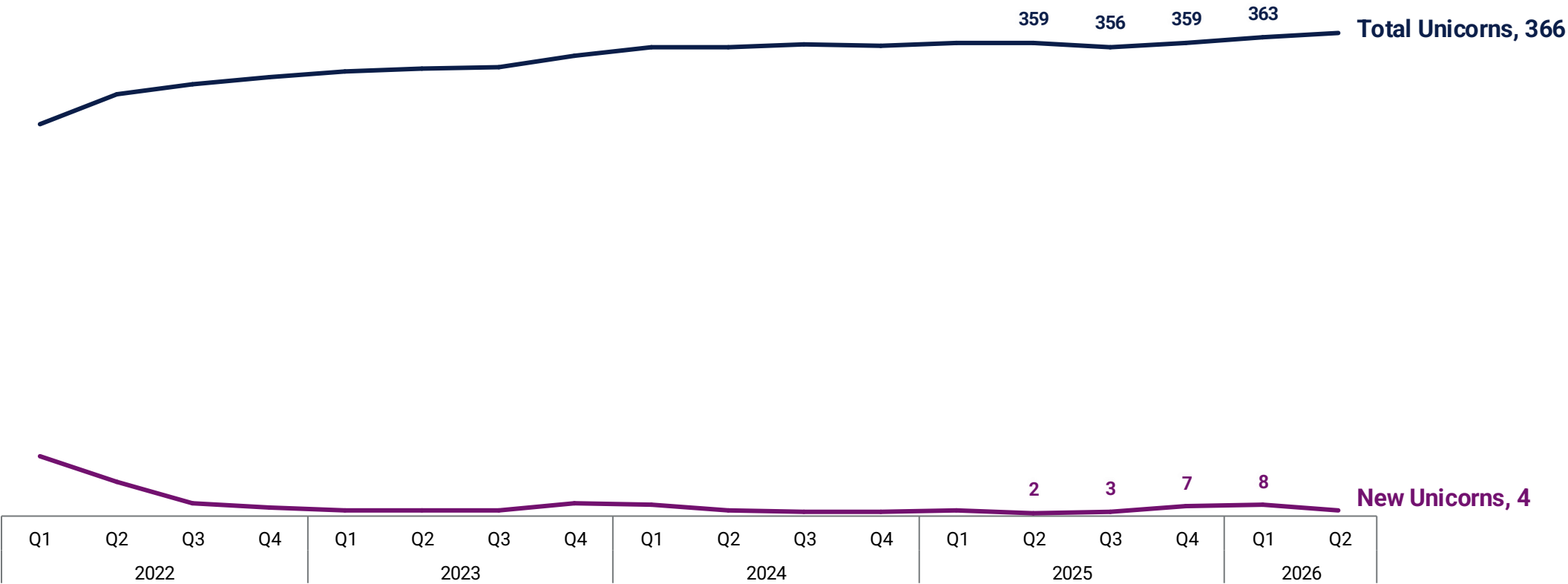


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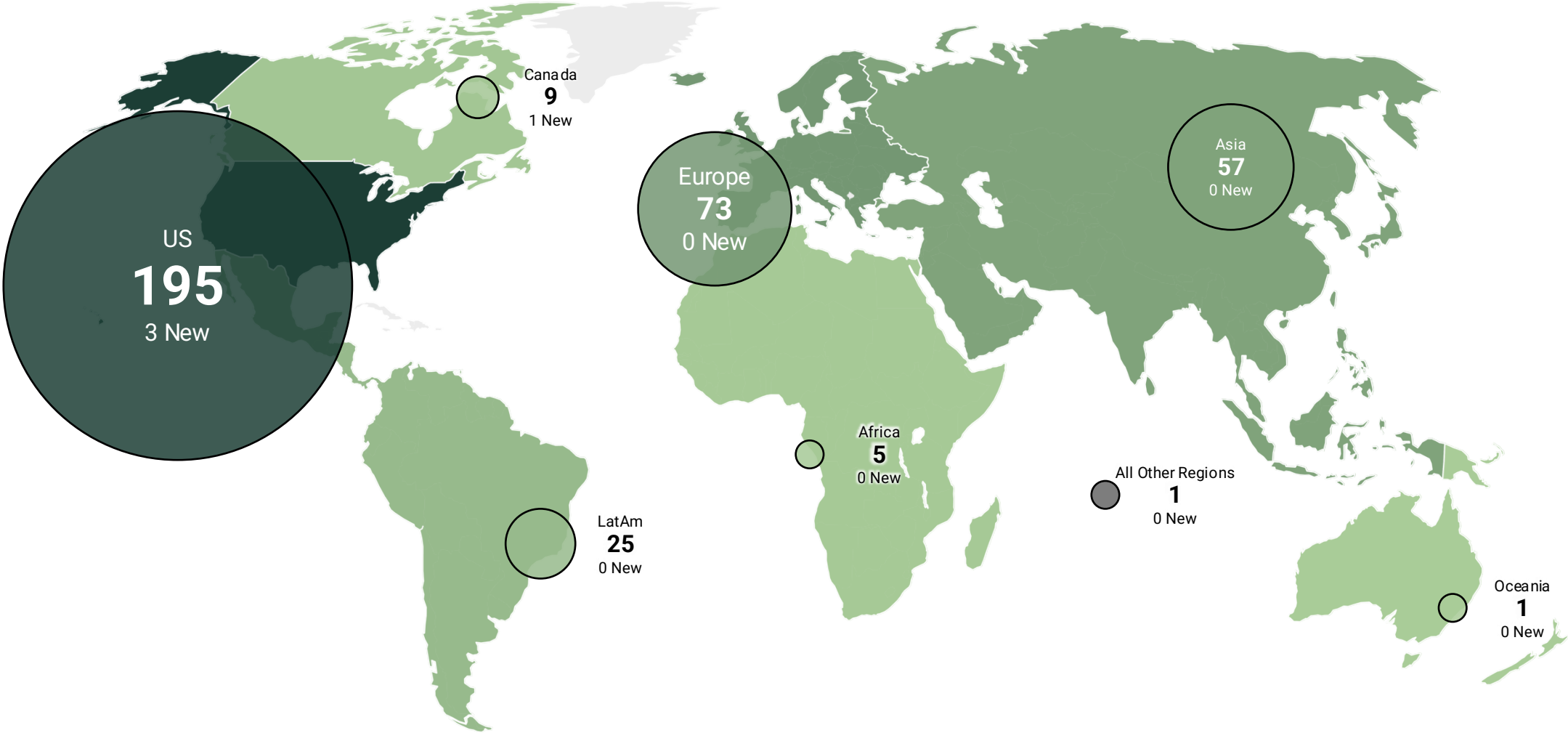
Unicorns



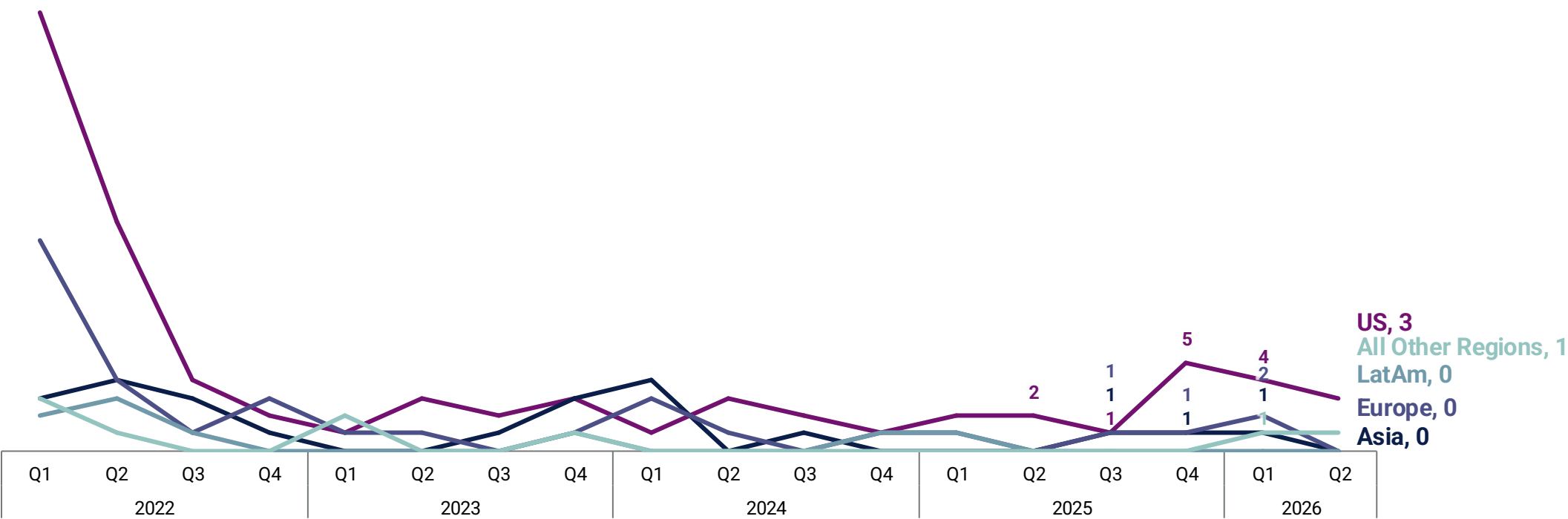
Quarterly new & total unicorns (private companies valued at \$1b+)



New & total unicorns by global region in Q2'26



Quarterly new unicorns by global region



Global: Top unicorn births in Q2'26

Company		Latest Valuation	Country
1	<u>Digital Asset</u>	\$2.0B	United States
1	<u>Rogo</u>	\$2.0B	United States
3	<u>Slash</u>	\$1.4B	United States
4	<u>nesto</u>	\$1.1B	Canada

Global: Top unicorns by valuation in Q2'26

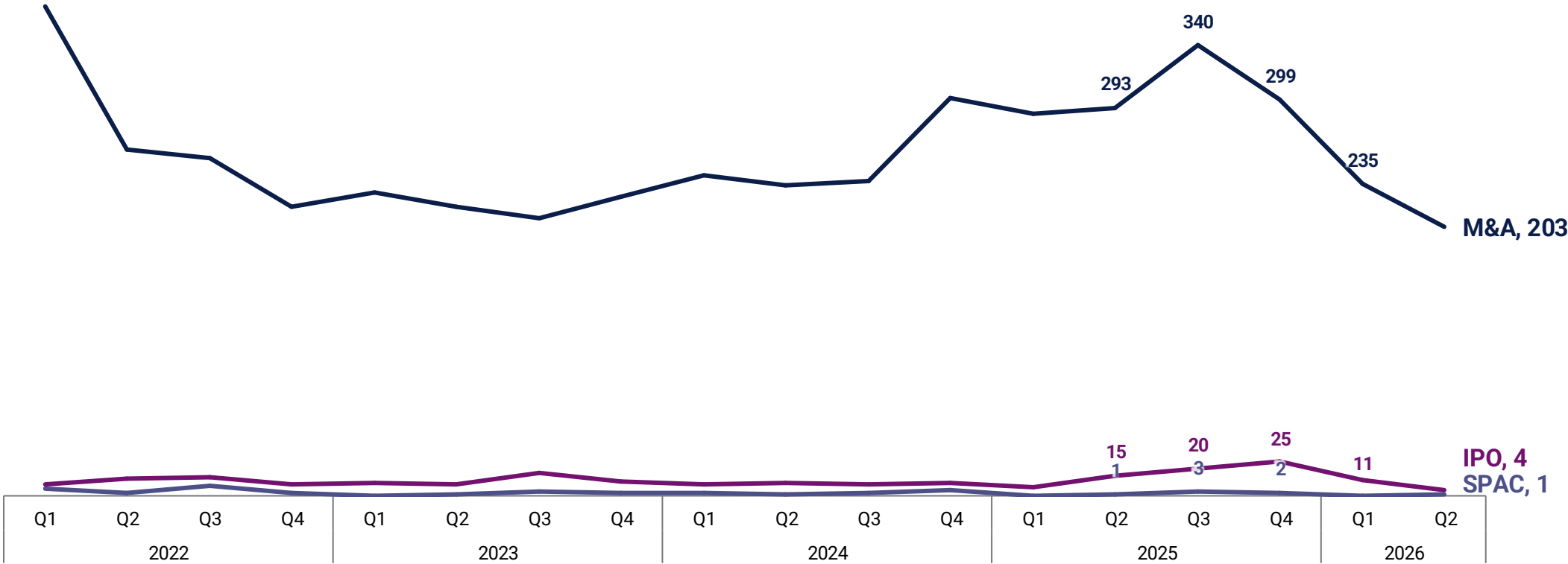
	Company	Latest Valuation	Country
1	<u>Stripe</u>	\$159.0B	United States
2	<u>Revolut</u>	\$115.0B	United Kingdom
3	<u>Ramp</u>	\$44.0B	United States
4	<u>Ripple</u>	\$40.0B	United States
5	<u>OKX</u>	\$25.0B	Seychelles
6	<u>Kalshi</u>	\$22.0B	United States
7	<u>Deel</u>	\$17.3B	United States
8	<u>Rippling</u>	\$16.8B	United States
9	<u>Trade Republic</u>	\$14.6B	Germany
10	<u>Kraken</u>	\$13.3B	United States
10	<u>OpenSea</u>	\$13.3B	United States

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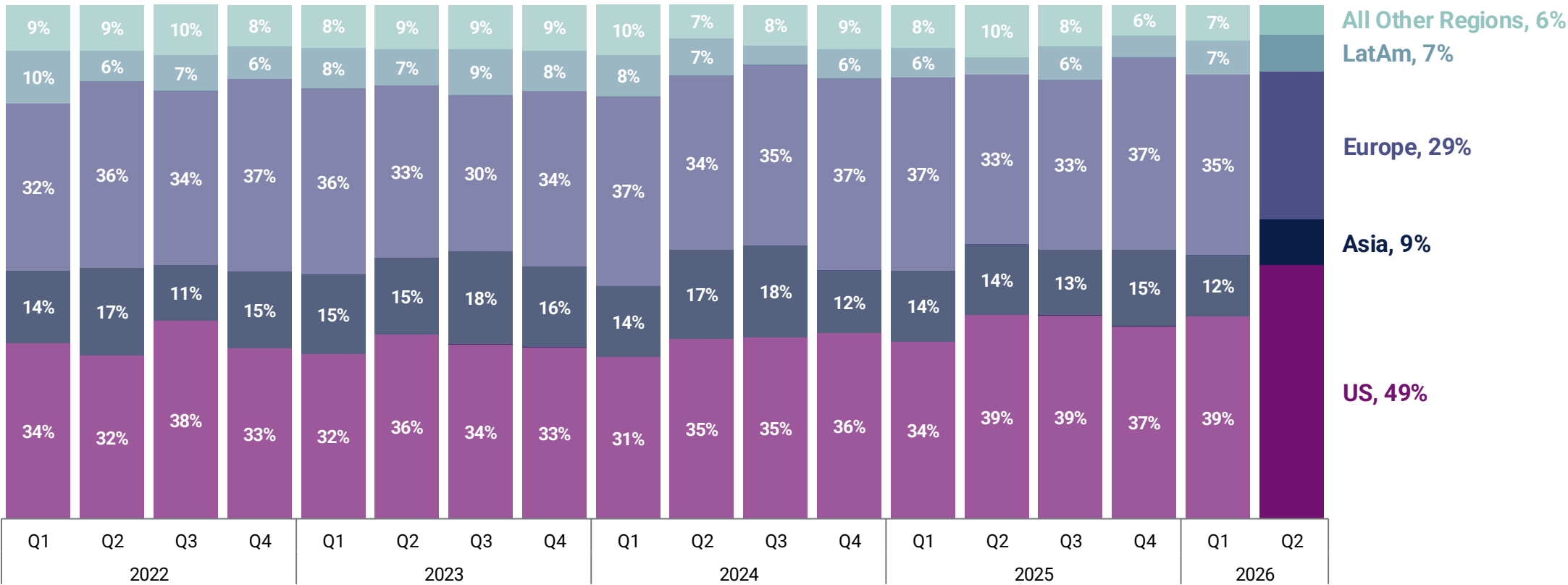
Exit Trends



Quarterly exits



Percent of quarterly exits by global region



Global: Top M&A exits in Q2'26

	Company	Round Valuation	Acquirer	Country
1	<u>Tochka</u>	\$1.1B	Interros Holding	Russian Federation
2	<u>Trepp</u>	\$1.0B	Fitch Group	United States
3	<u>Reap</u>	\$600M	Payward	Hong Kong
4	<u>Bitnomial</u>	\$550M	Payward	United States
5	<u>KUBRA</u>	\$372M	REPAY	Canada
6	<u>Orb</u>	\$335M	Adyen	United States
7	<u>Targeted Lending</u>	\$140M	Pioneer Bank	United States
8	<u>Debtist</u>	\$117M	Norvestor	Germany
9	<u>Flock</u>	\$109M	Admiral Group	United Kingdom
10	<u>Skio</u>	\$105M	Recharge	United States

Global: Top IPOs in Q2'26

Company		Round Valuation	Country
1	<u>OnEMI Technology</u>	\$305M	India

Global Trends | Q2 2026

Investors



Global: Top investors by company count in Q2'26

Investor	Company Count	Investor Group	Country
1 <u>Coinbase Ventures</u>	13	CVC	United States
2 <u>Index Ventures</u>	9	VC	United Kingdom
3 <u>General Catalyst</u>	8	VC	United States
4 <u>Andreessen Horowitz</u>	7	VC	United States
5 <u>Galaxy Ventures</u>	6	CVC	Austria

Global: Top VCs by company count in Q2'26

Investor		Company Count	Country
1	<u>Index Ventures</u>	9	United Kingdom
2	<u>General Catalyst</u>	8	United States
3	<u>Andreessen Horowitz</u>	7	United States
4	<u>A16z Crypto</u>	5	United States
4	<u>Accel</u>	5	United States
4	<u>Alumni Ventures</u>	5	United States
4	<u>Antler</u>	5	Singapore
4	<u>Clocktower Technology Ventures</u>	5	United States
4	<u>Commerce Ventures</u>	5	United States
4	<u>Headline</u>	5	United States
4	<u>Left Lane</u>	5	United States
4	<u>Portage</u>	5	Canada

Global: Top corporate VCs (CVCs) by company count in Q2'26

Investor	Company Count	Country
1 <u>Coinbase Ventures</u>	13	United States
2 <u>Galaxy Ventures</u>	6	Austria
3 <u>Circle Ventures</u>	4	United States
4 <u>EJF Ventures</u>	3	United States
4 <u>SC Ventures</u>	3	Singapore
4 <u>SMBC Asia Rising Fund</u>	3	Japan
4 <u>TX Ventures</u>	3	Switzerland
4 <u>Wintermute Ventures</u>	3	United Kingdom

Global | Q2 2026

Collection Spotlights

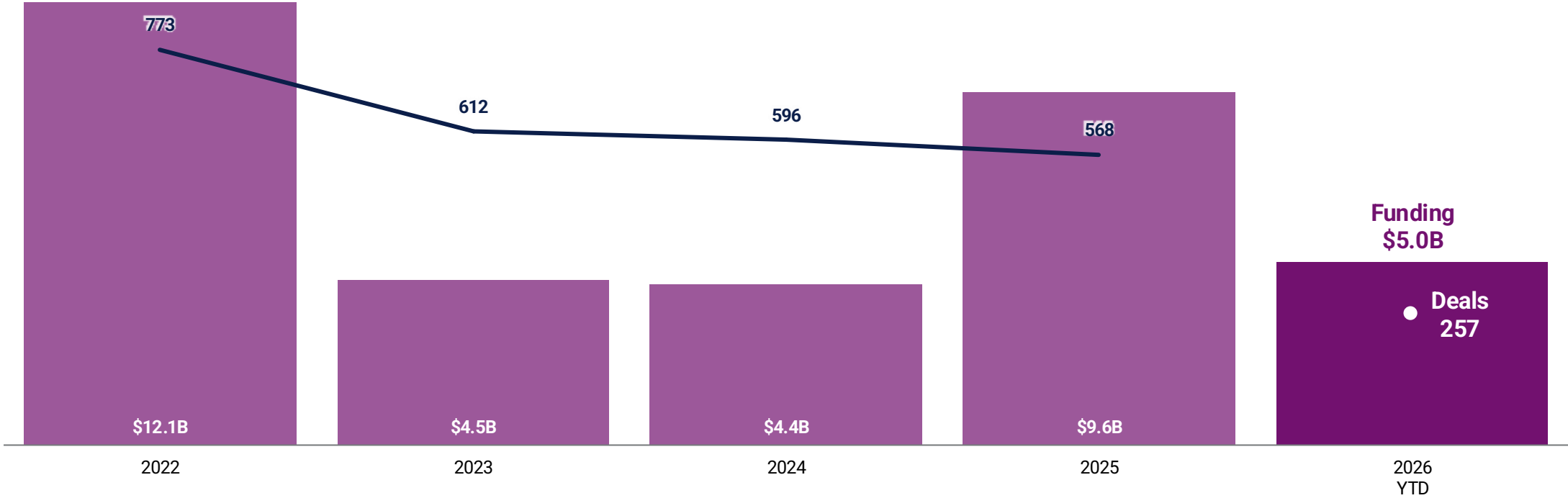




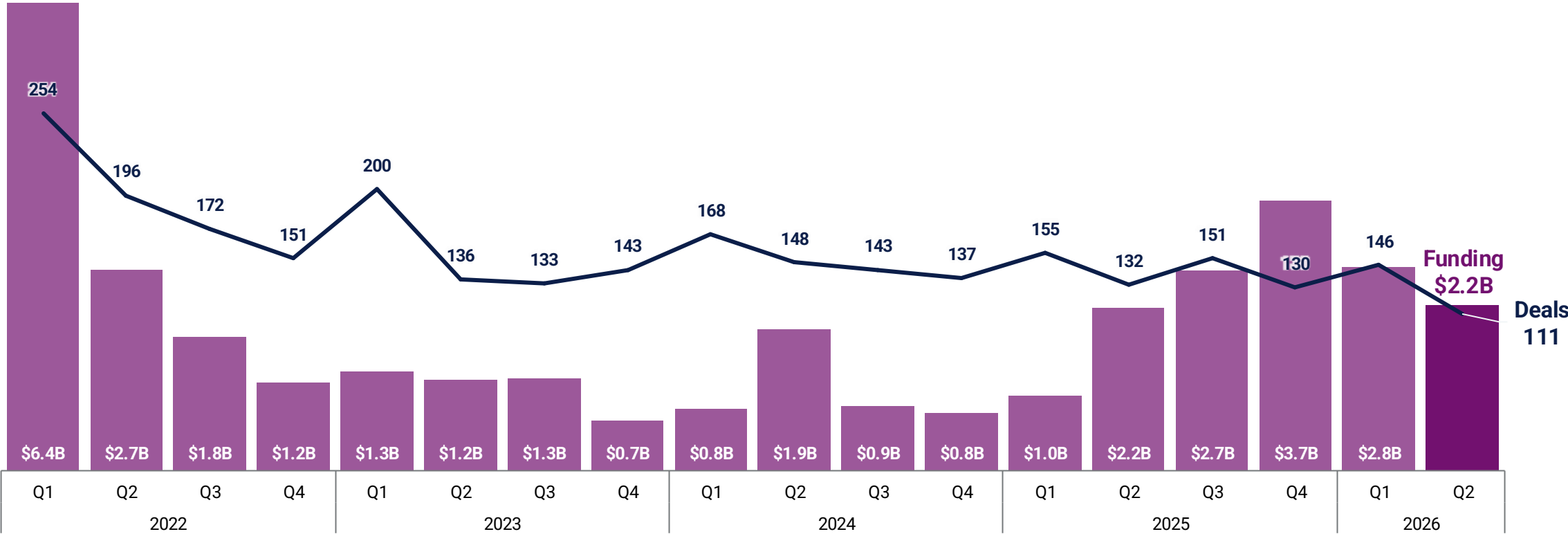
Collection Spotlights | Q2 2026

Capital markets tech

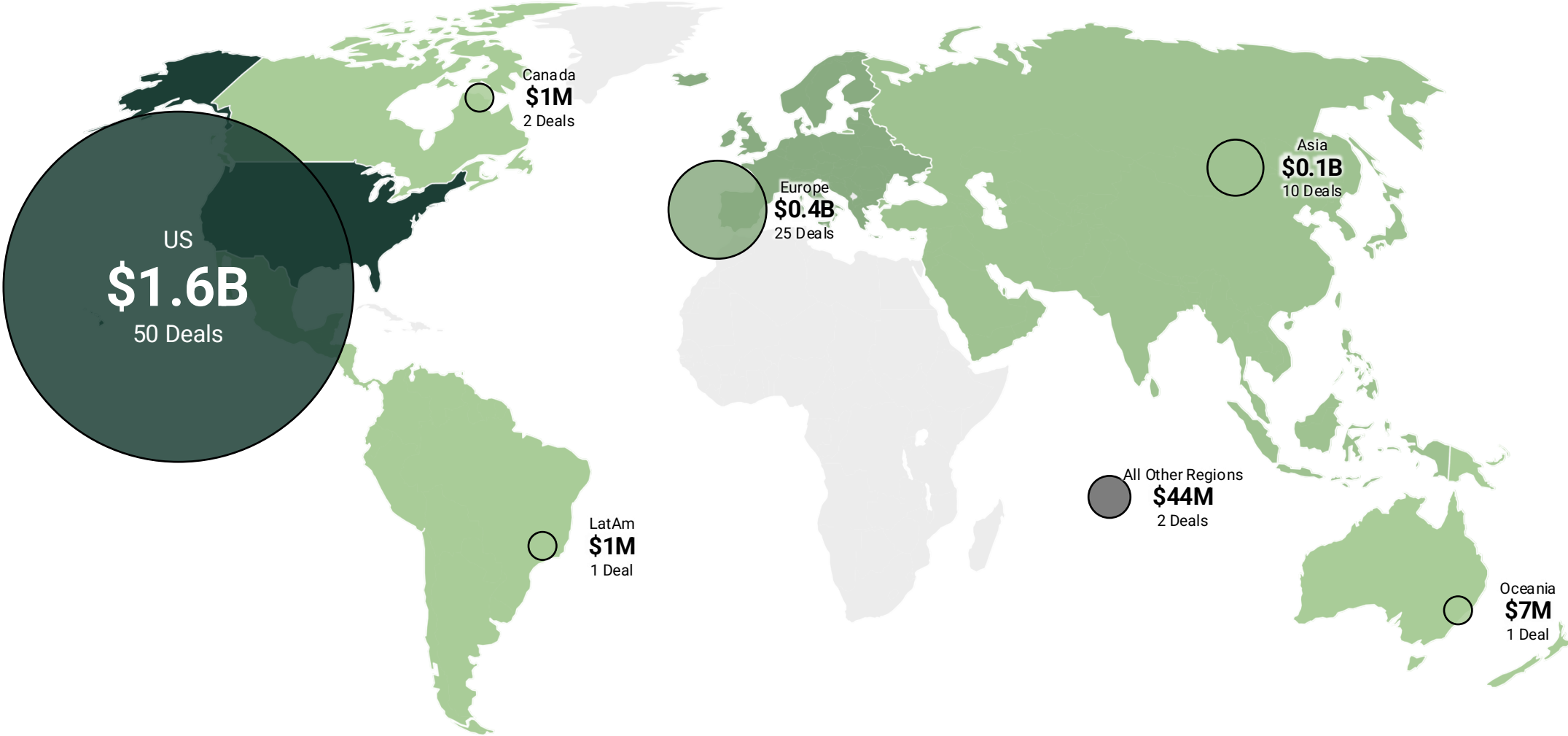
Annual equity funding & deals



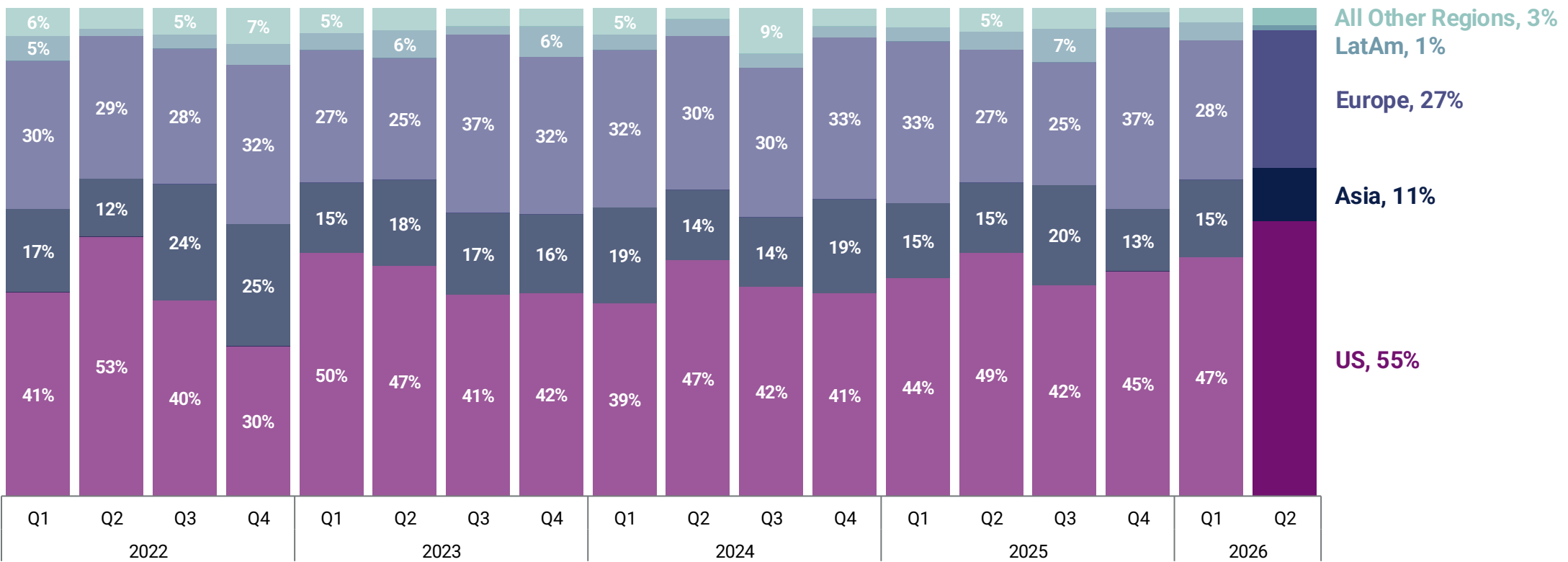
Quarterly equity funding & deals



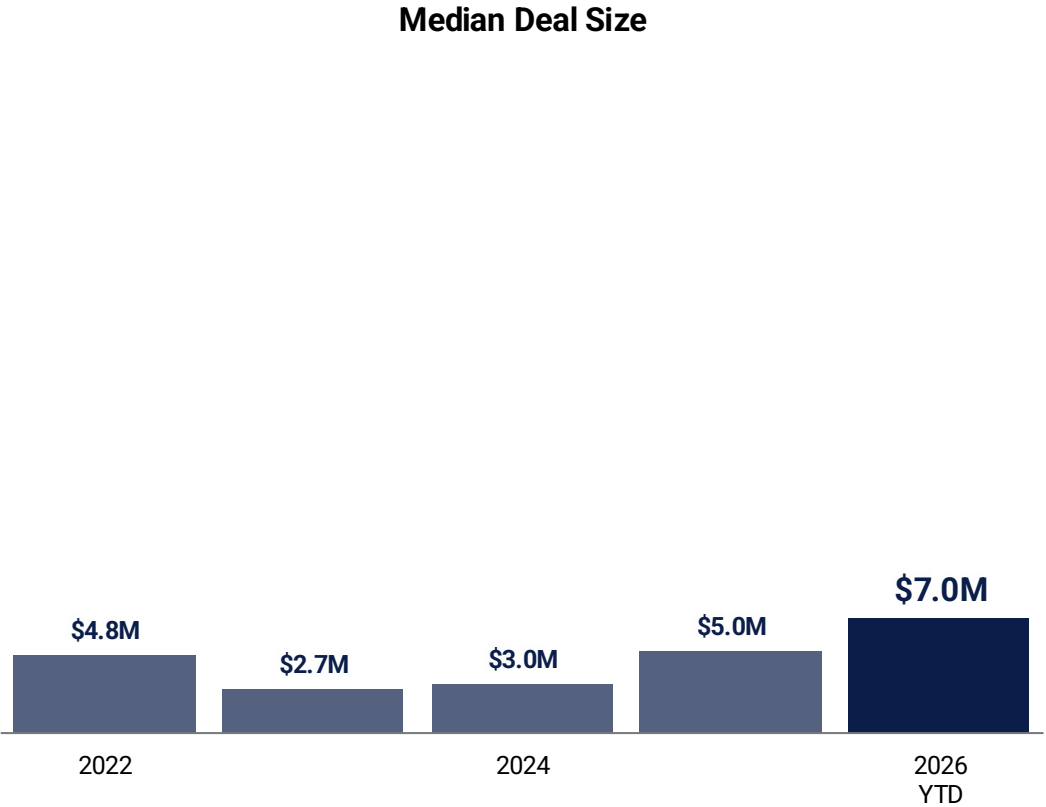
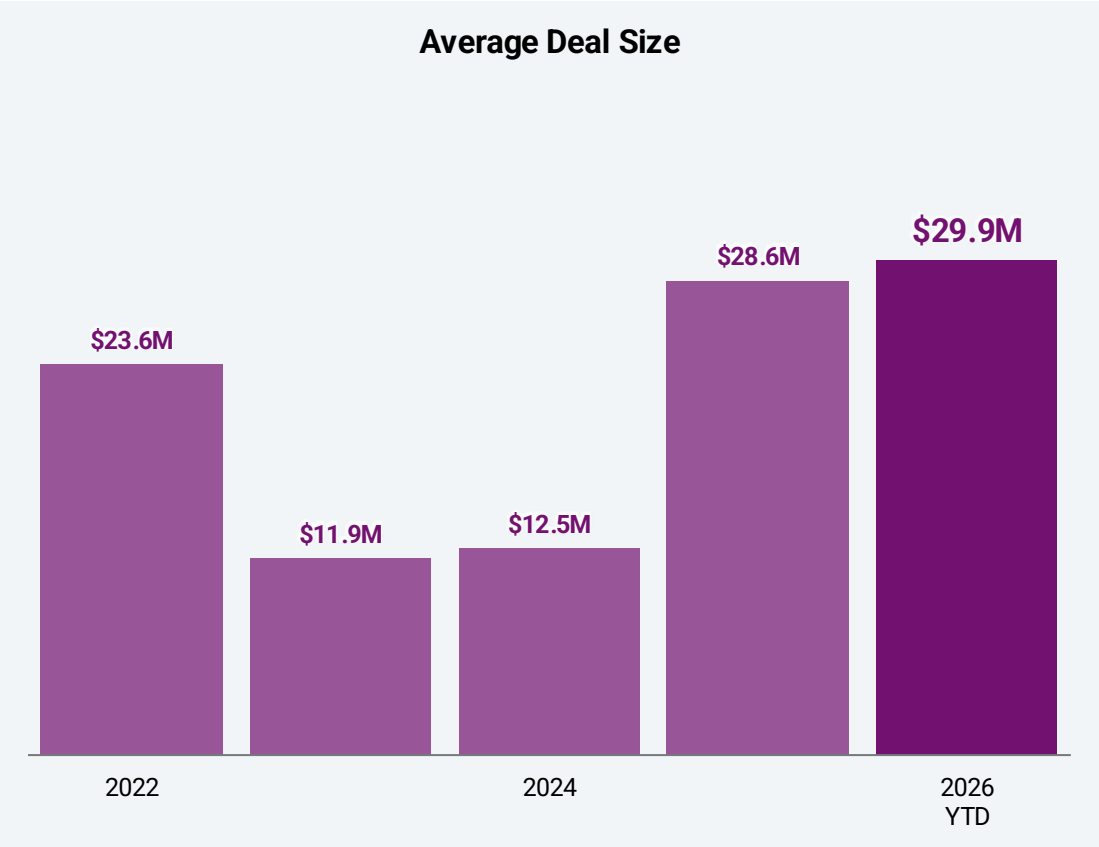
Funding & deals by global region in Q2'26



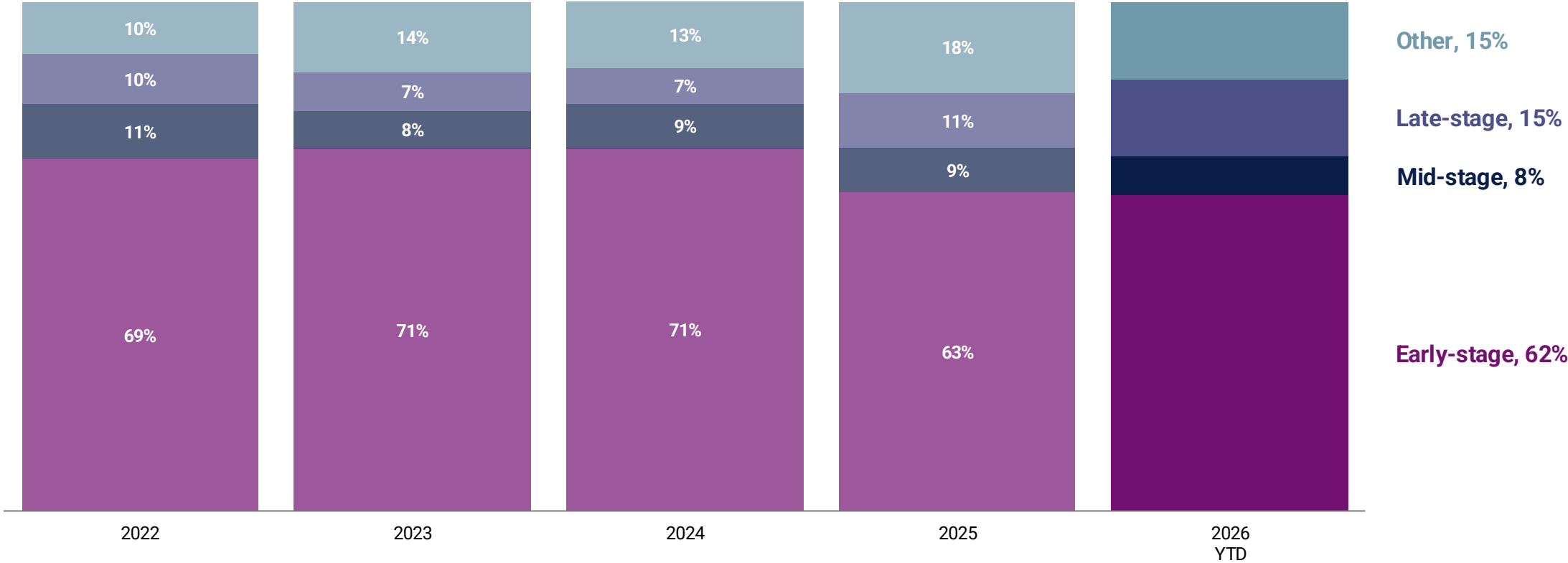
Percent of quarterly deals by global region



Annual average & median deal size



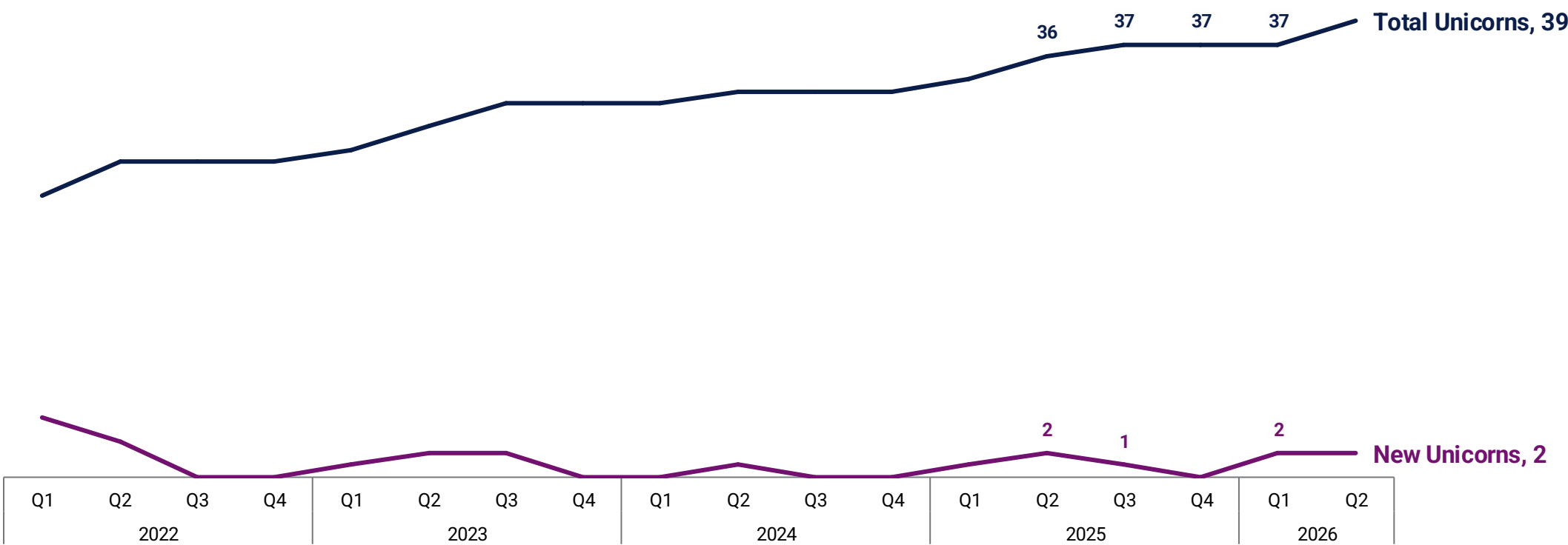
Annual percent of deals by deal stage



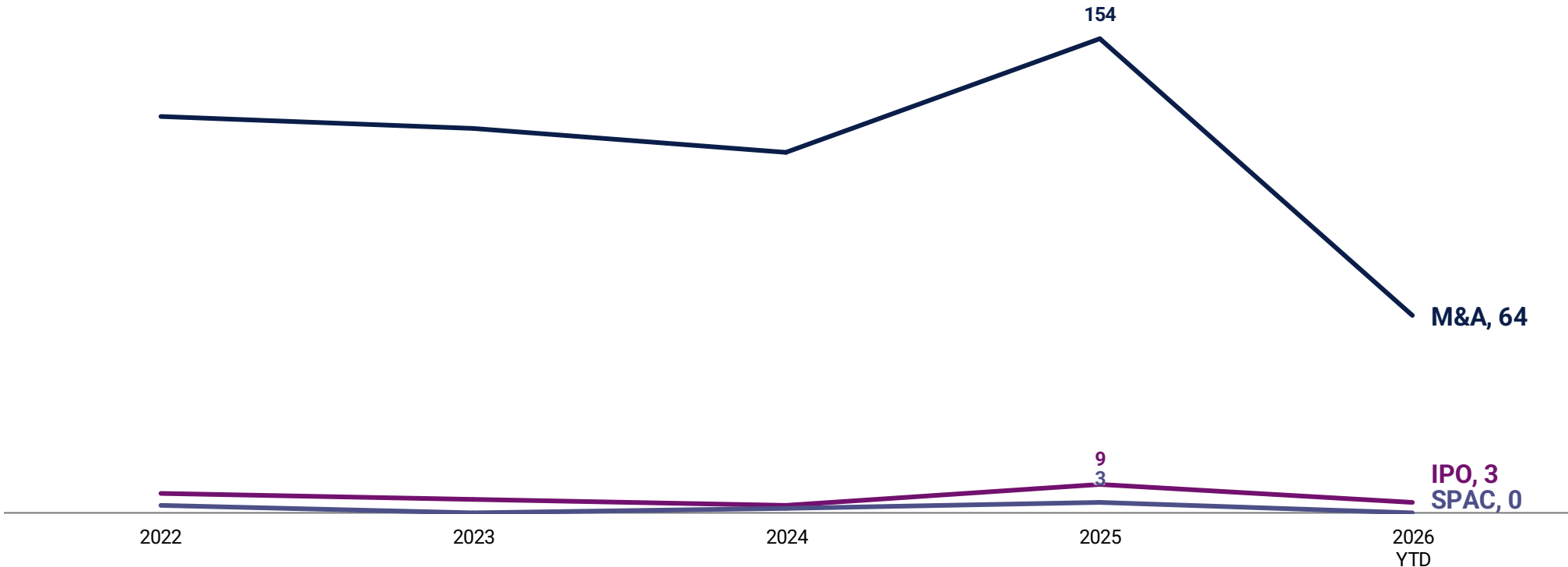
Capital markets tech: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge	United States
2	<u>AlphaSense</u>	\$350M	Series G 2026-06-03	\$7.5B	Accenture Ventures, J.P. Morgan Asset Management, Vitruvian Partners, CapitalG	United States
3	<u>Kalshi</u>	\$200M	Series F 2026-05-21	\$22.0B	Baillie Gifford, Layer Global	United States
4	<u>Behavox</u>	\$175M	Undisclosed 2026-06-17	N/A	HPS Investment Partners	United Kingdom
5	<u>Rogo</u>	\$160M	Series D 2026-04-29	\$2.0B	Kleiner Perkins, WaterBridge Ventures, Sequoia Capital, Thrive Capital, BoxGroup	United States
6	<u>Chronograph</u>	\$143M	Growth Equity 2026-06-16	N/A	Sixth Street Growth, Carlyle Alp Invest, Nasdaq Ventures, Summit Partners, Sidekick Partners	United States
7	<u>Moment</u>	\$78M	Series C 2026-05-19	N/A	Index Ventures, Andreessen Horowitz, Avra	United States
8	<u>MillTech</u>	\$60M	Growth Equity 2026-04-08	\$325M	Apax Digital	United Kingdom
9	<u>SignalPlus</u>	\$50M	Series B 2026-05-20	\$500M	HashKey Capital, AppWorks Ventures, BlockBooster	Singapore
10	<u>Daloopa</u>	\$47M	Series C 2026-05-28	N/A	Brighton Park Capital, Nexus Venture Partners, Touring Capital, Squarepoint Capital	United States

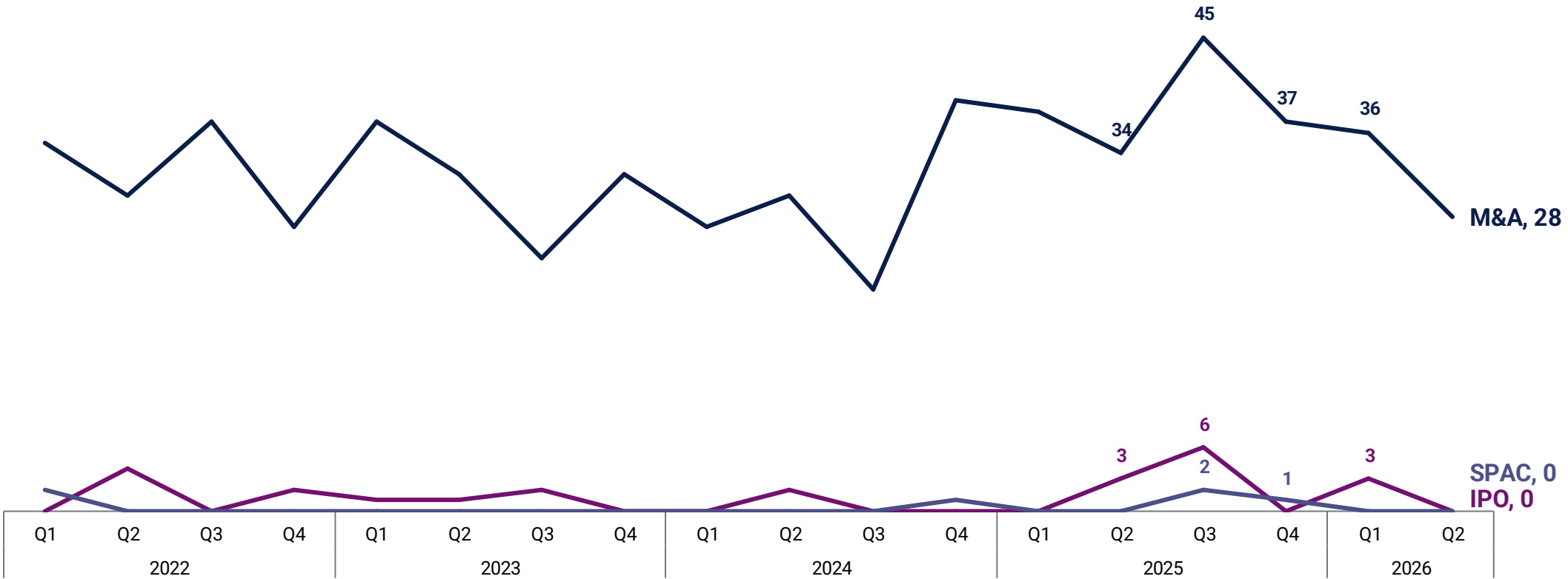
Quarterly new & total unicorns



Annual exits



Quarterly exits

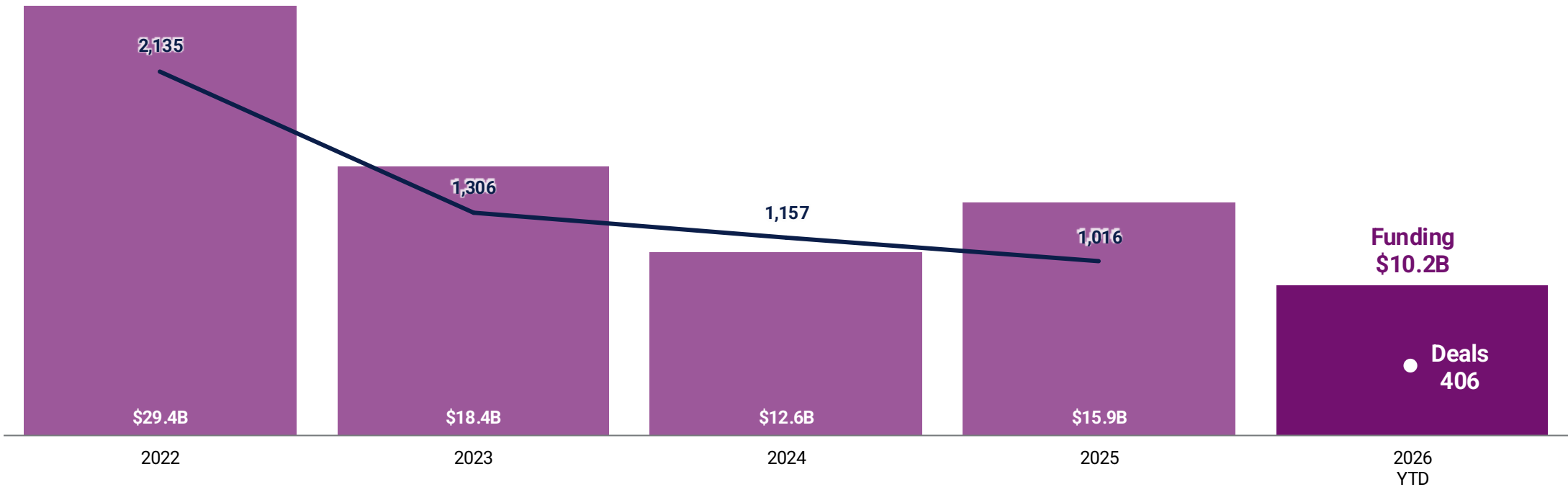


Collection Spotlights | Q2 2026

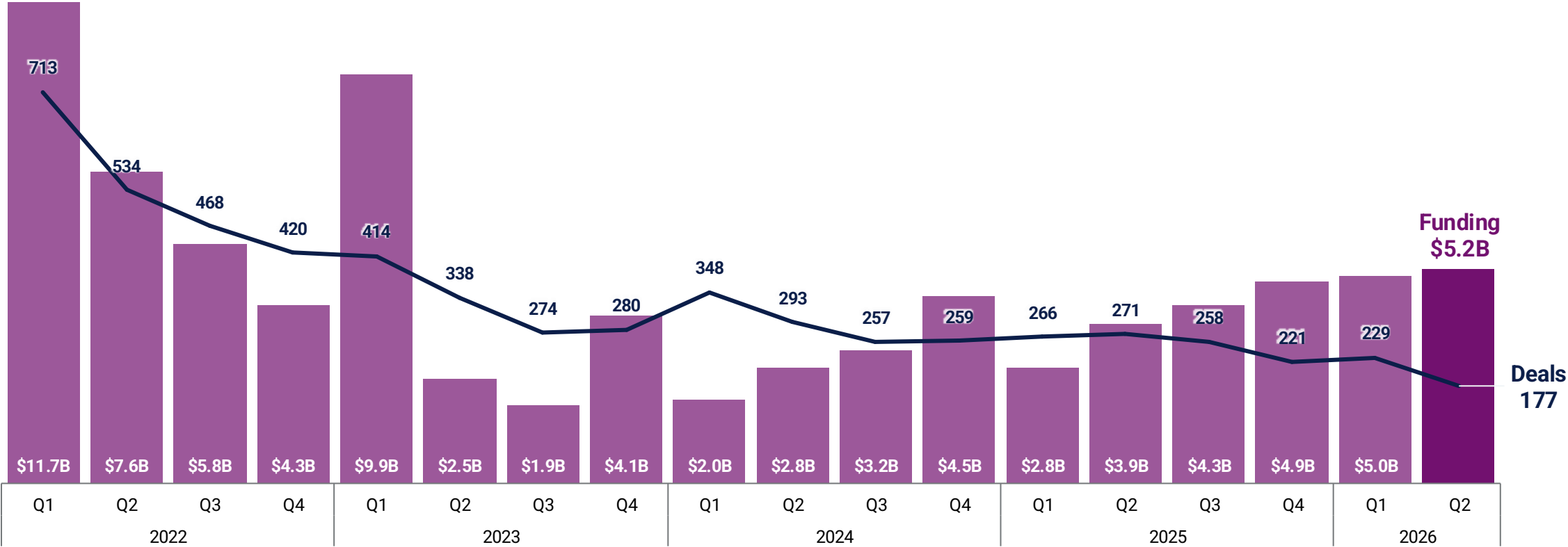
Payments tech



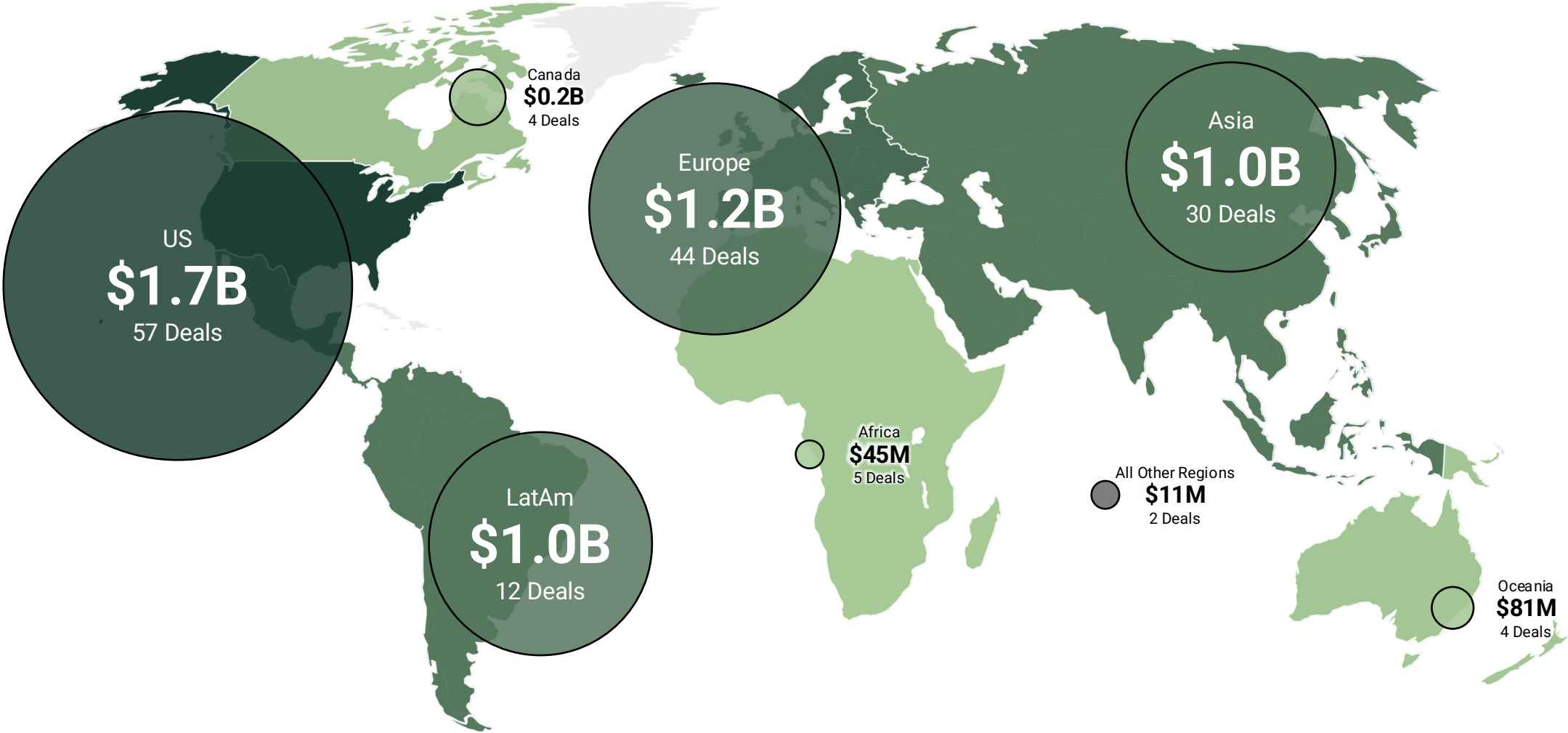
Annual equity funding & deals



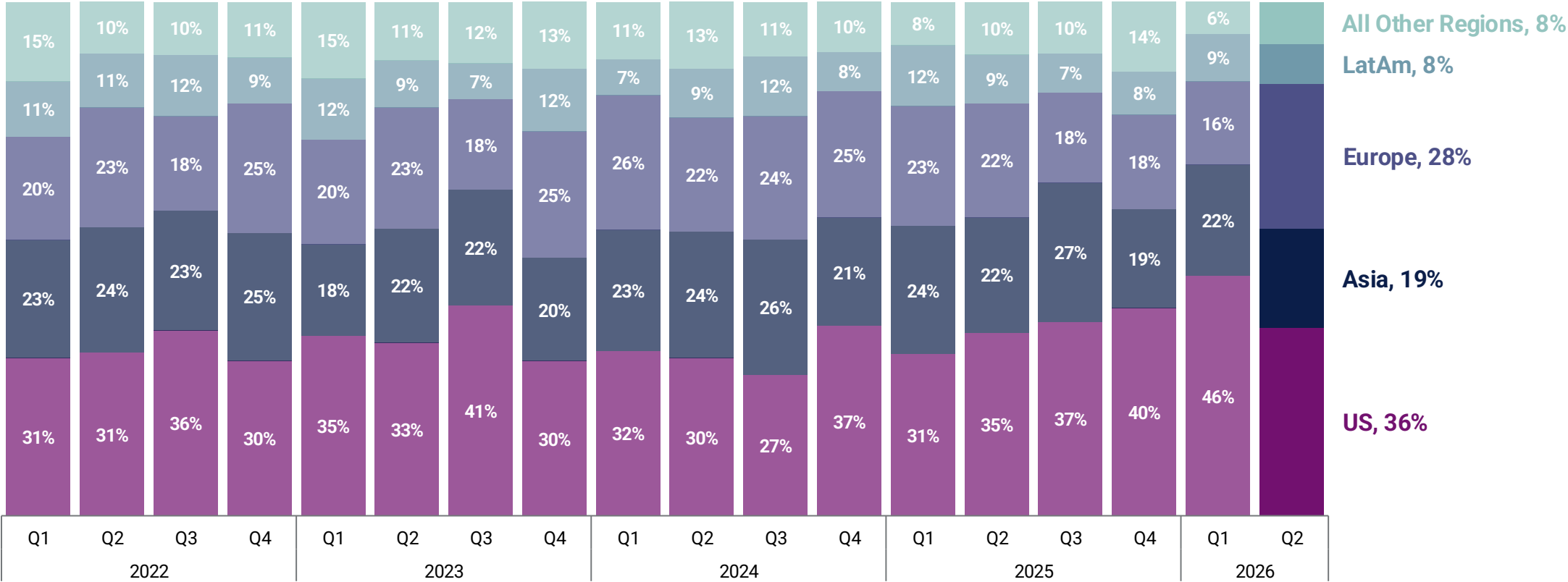
Quarterly equity funding & deals



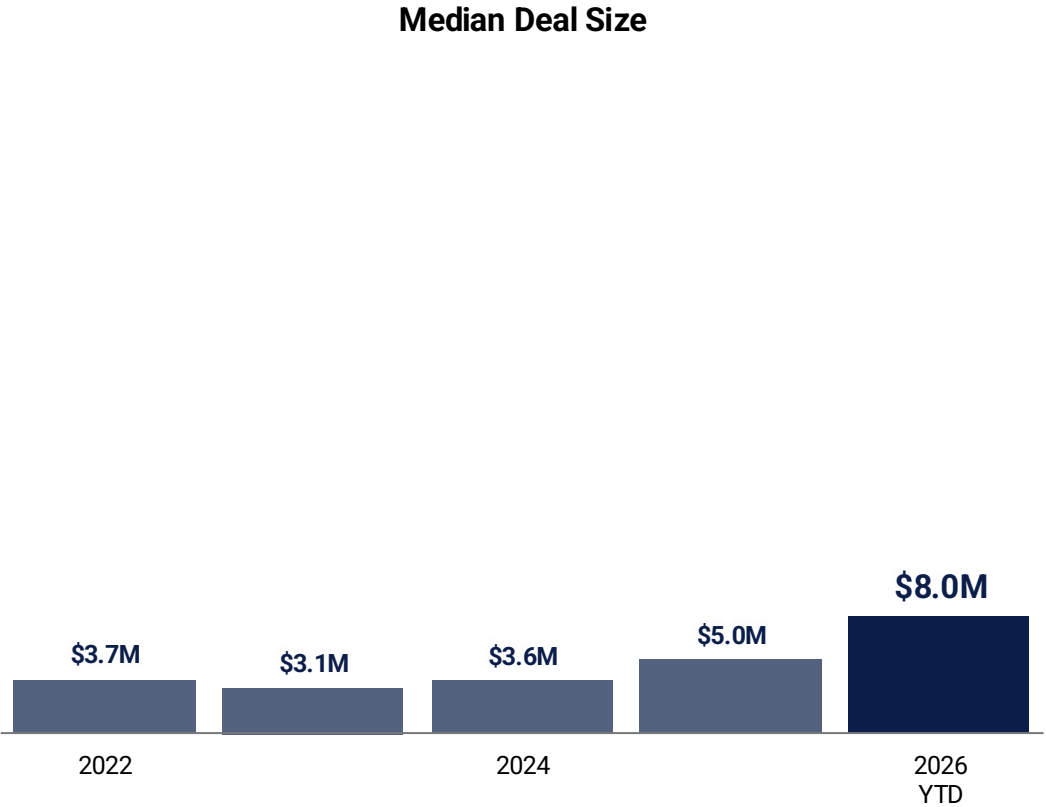
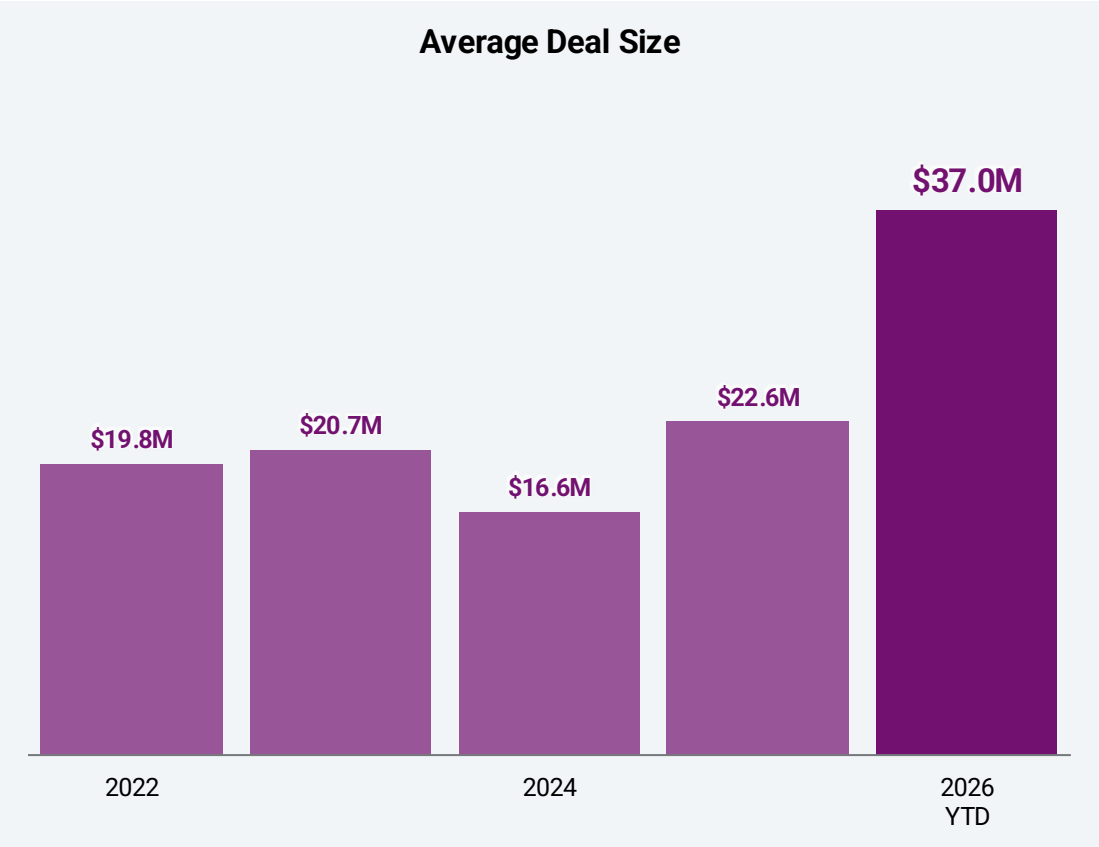
Funding & deals by global region in Q2'26



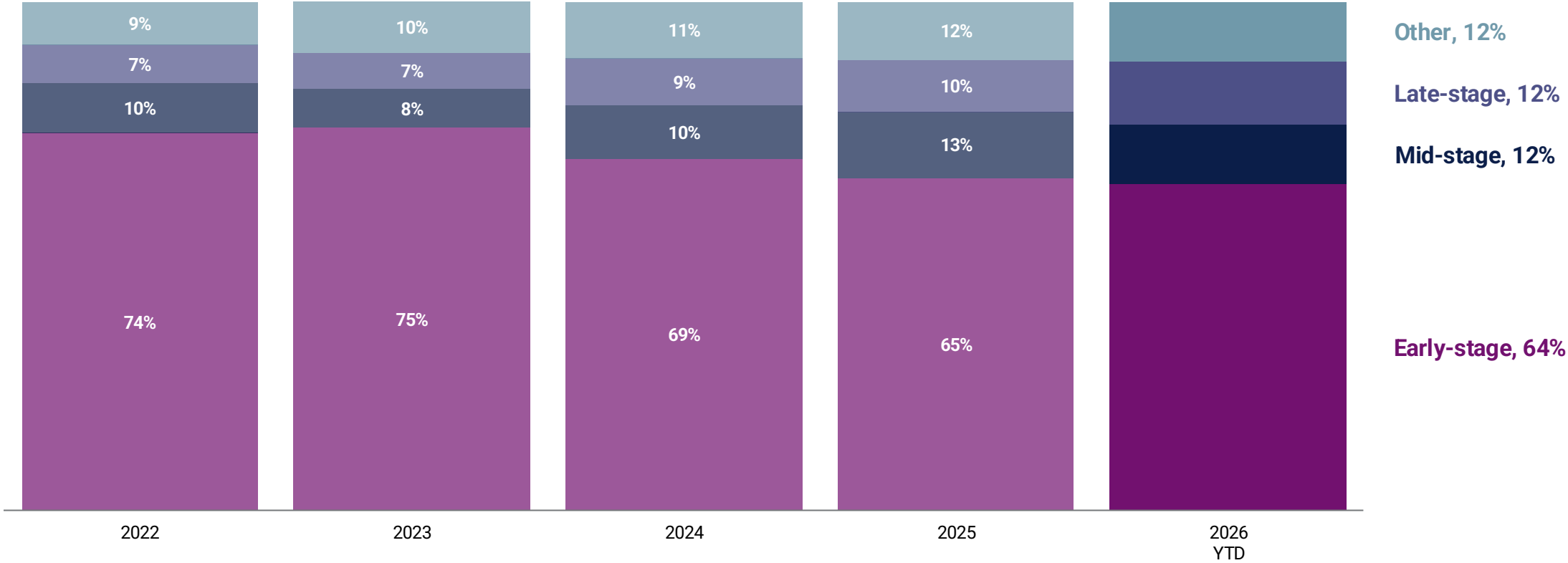
Percent of quarterly deals by global region



Annual average & median deal size



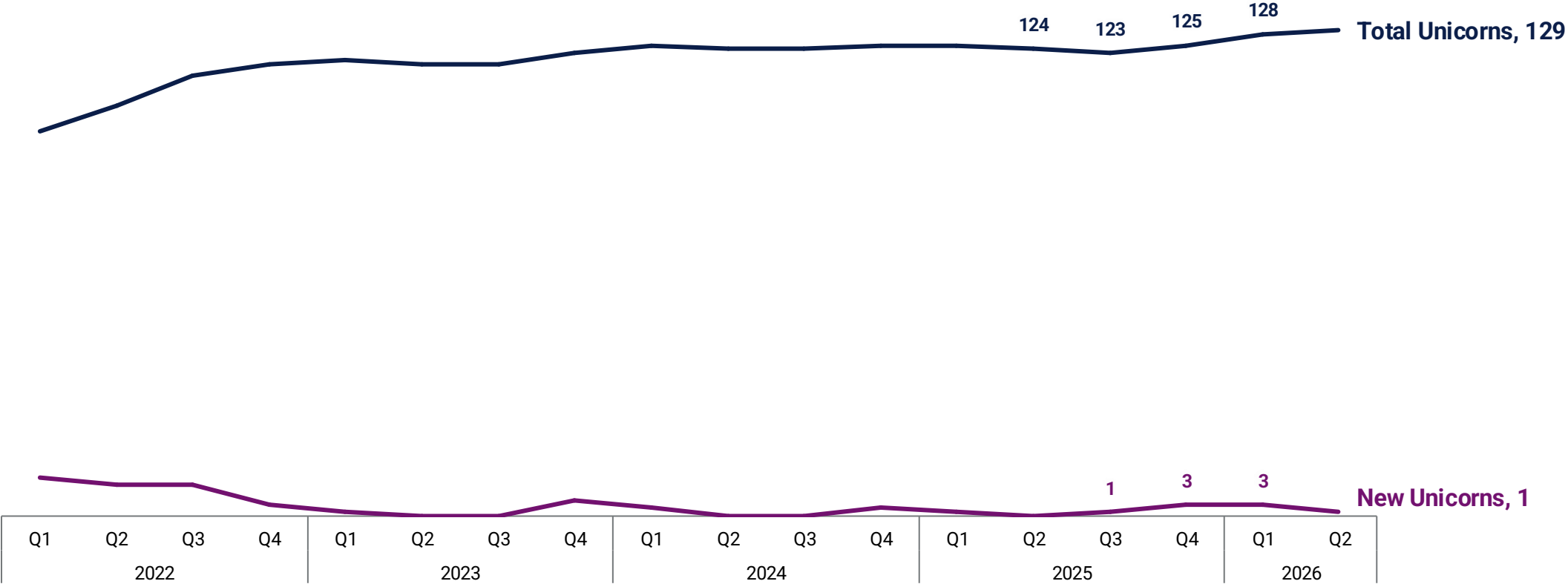
Annual percent of deals by deal stage



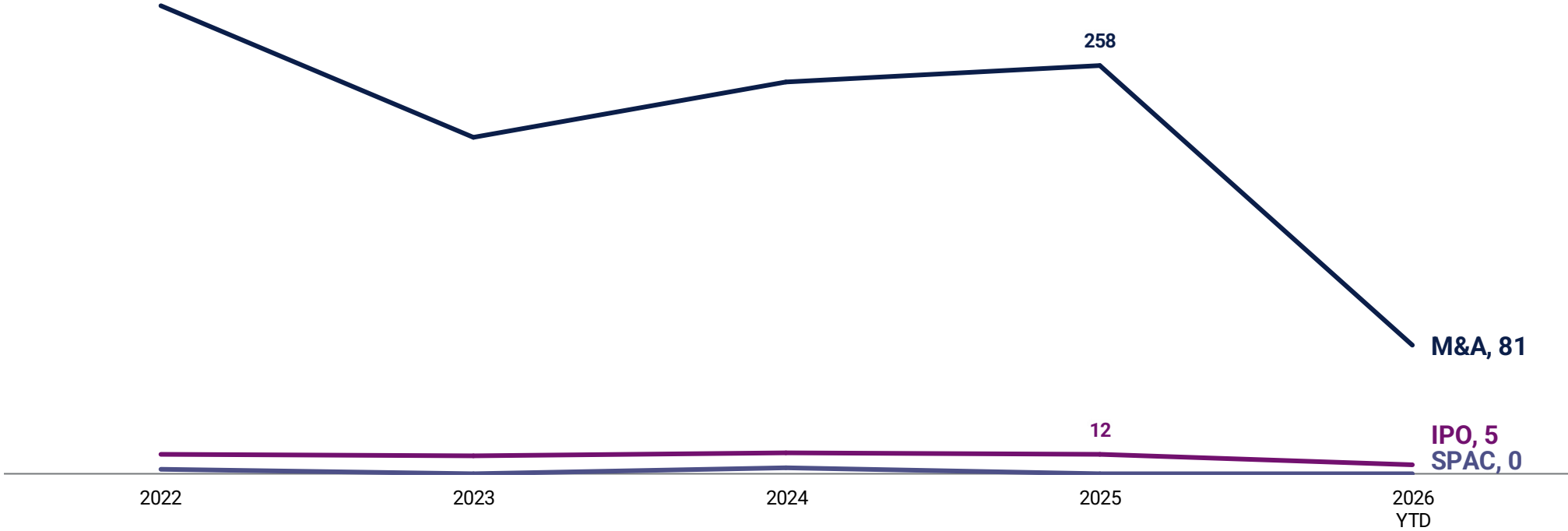
Payments tech: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst	United States
2	<u>Ebury</u>	\$678M	Private Equity 2026-04-30	N/A	Centerbridge Partners, 83North, Vitruvian Partners	United Kingdom
3	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
3	<u>Clip</u>	\$500M	Series F 2026-06-09	\$2.5B	Undisclosed Investors	Mexico
5	<u>Plata</u>	\$405M	Series C 2026-04-15	\$5.0B	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
6	<u>Airwallex</u>	\$320M	Series H 2026-05-28	\$11.0B	Addition, Hedosophia, T. Rowe Price, American Express Ventures, Baillie Gifford	Singapore
7	<u>Mercury</u>	\$200M	Series D 2026-05-20	\$5.2B	TCV, Andreessen Horowitz, Sapphire Ventures, Sequoia Capital, Spark Capital	United States
8	<u>Paymentology</u>	\$175M	Private Equity 2026-05-12	N/A	Apis Partners, Aspiry Partners	United Kingdom
9	<u>Primer</u>	\$100M	Series C 2026-05-20	N/A	Sofina, Accel, Balderton Capital, ICONIQ Capital, Speedinvest	United Kingdom
9	<u>Slash</u>	\$100M	Series C 2026-04-16	\$1.4B	Goodwater Capital, Khosla Ventures, Ribbit Capital, NEA, Y Combinator	United States

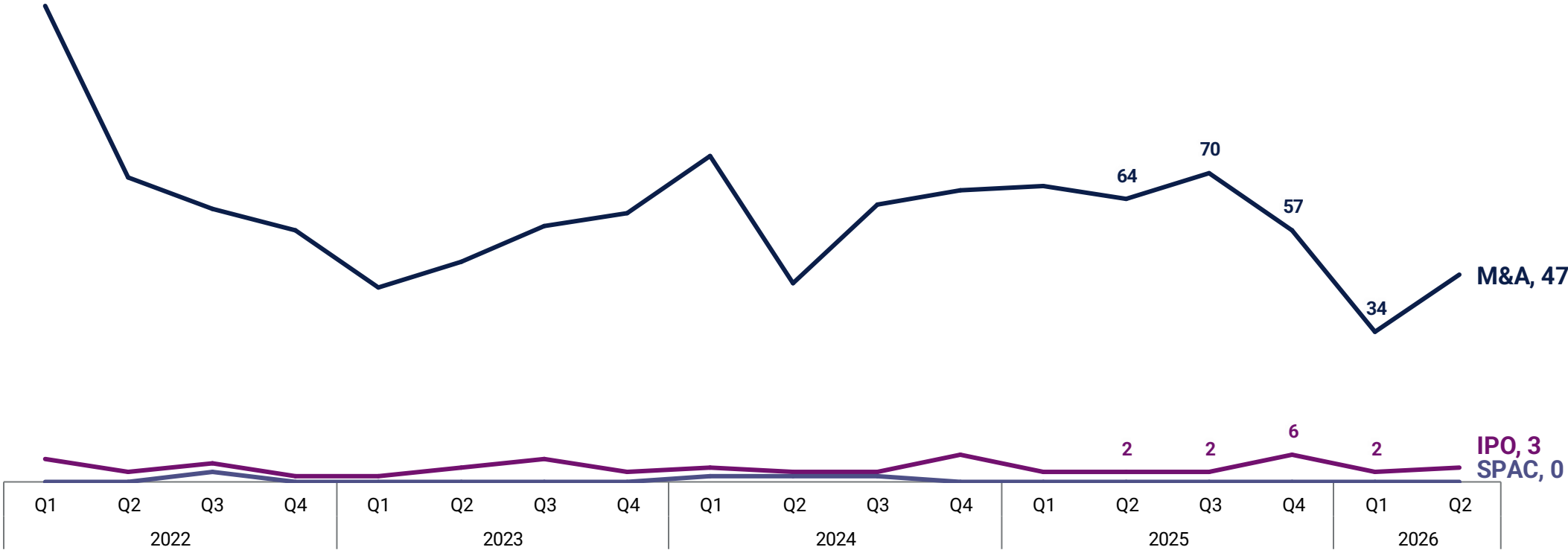
Quarterly new & total unicorns



Annual exits



Quarterly exits

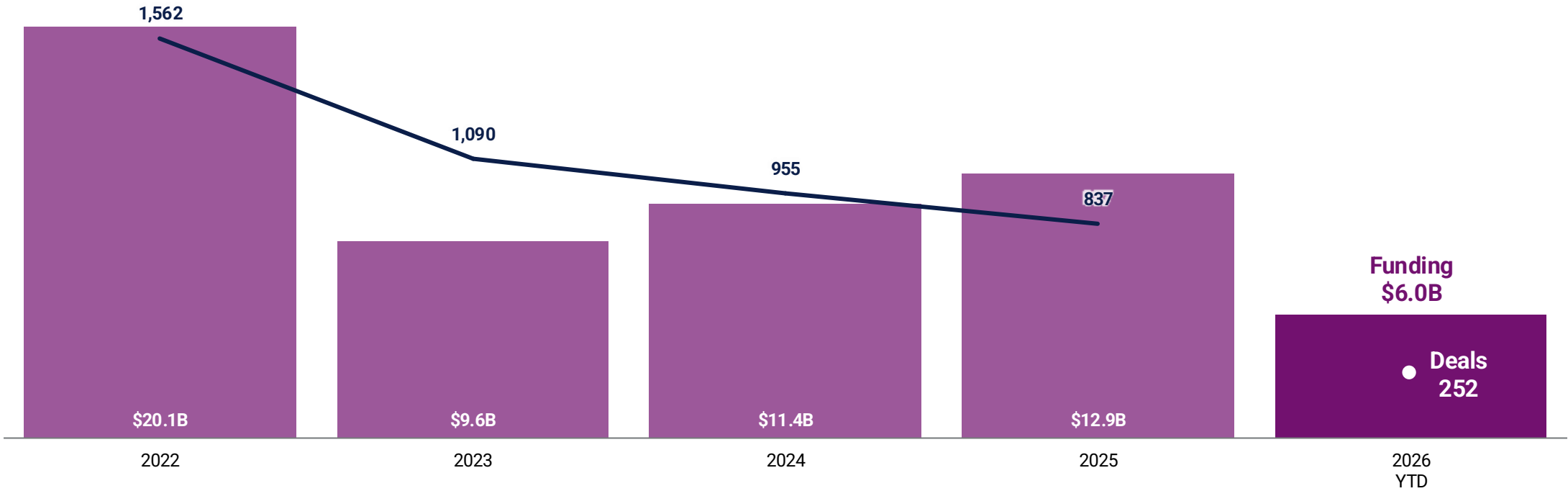


Collection Spotlights | Q2 2026

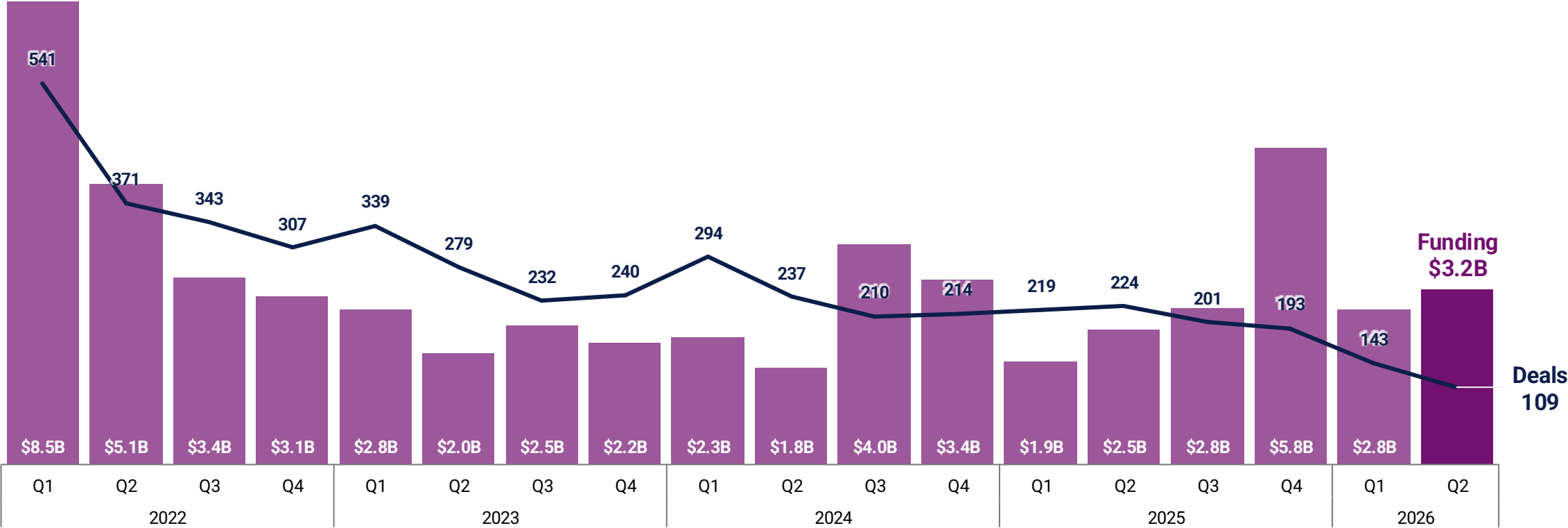
Lending tech



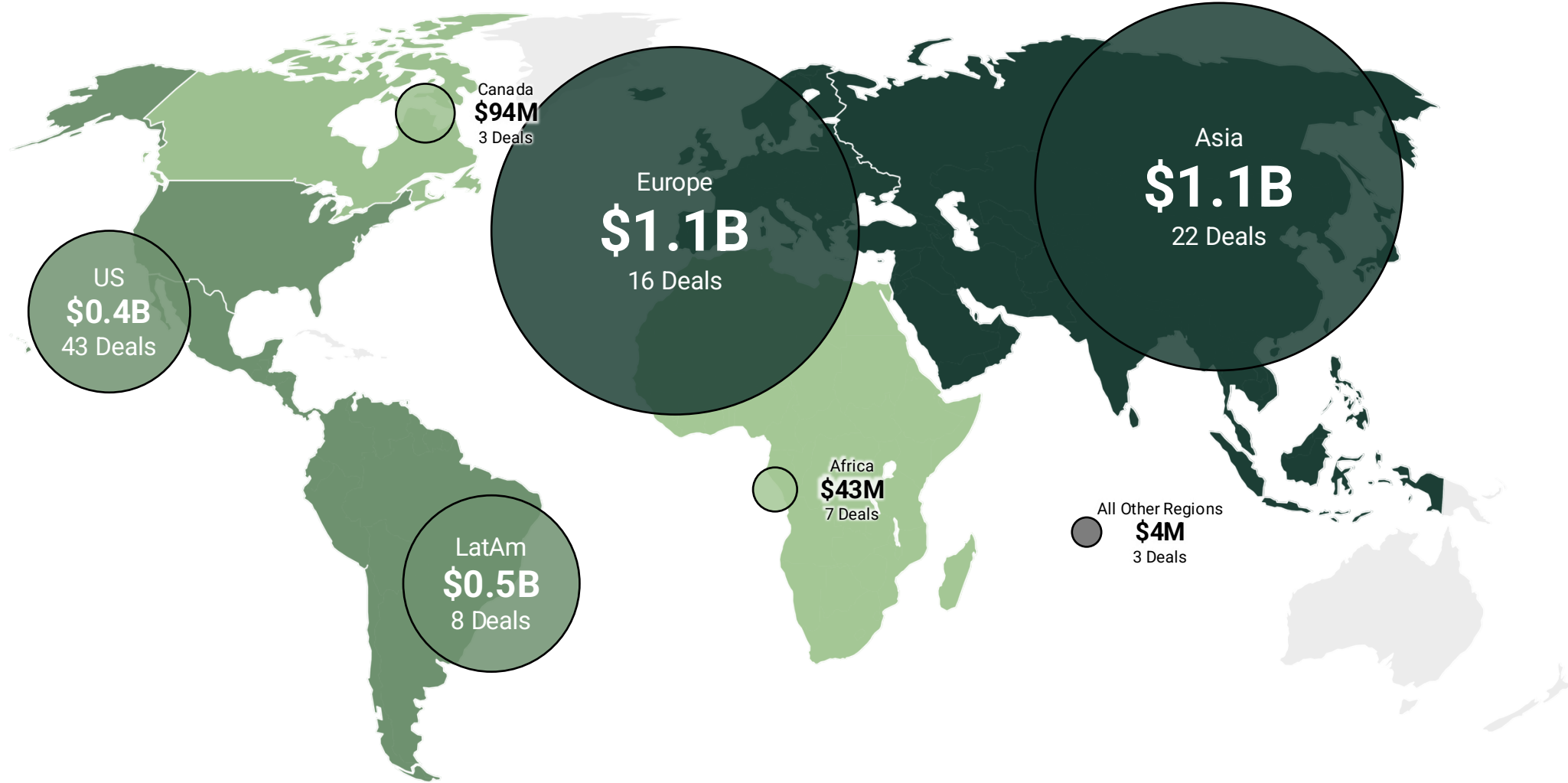
Annual equity funding & deals



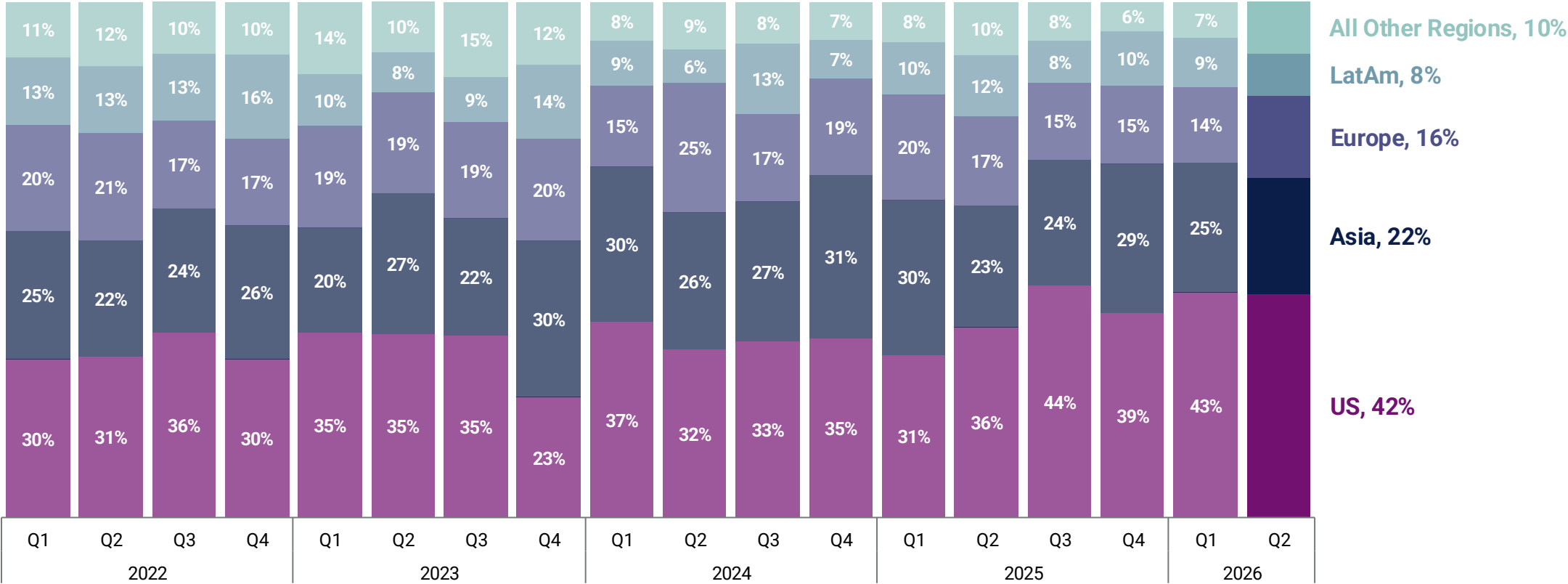
Quarterly equity funding & deals



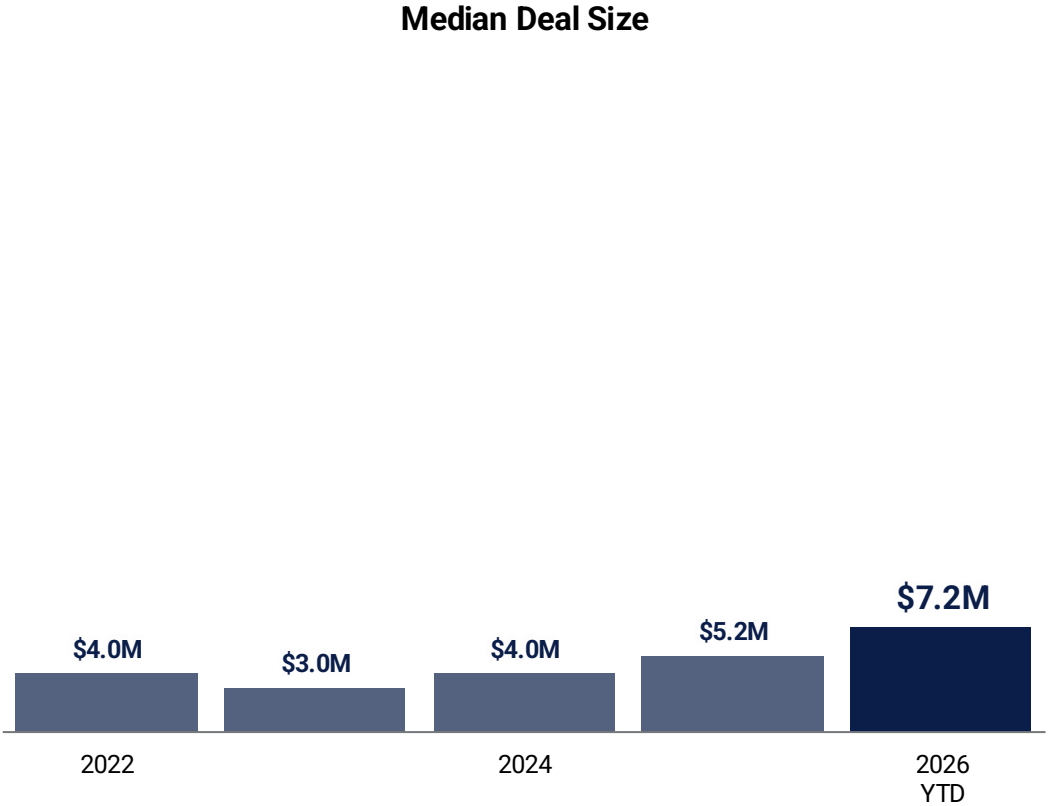
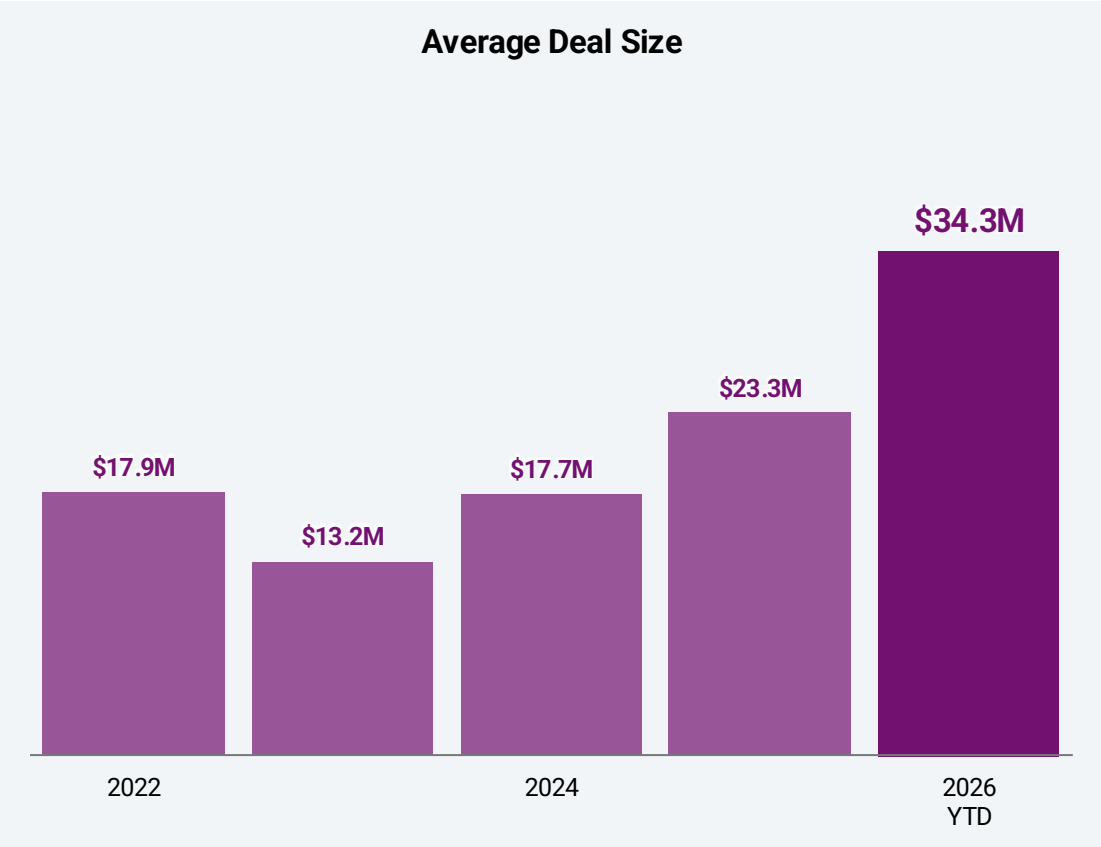
Funding & deals by global region in Q2'26



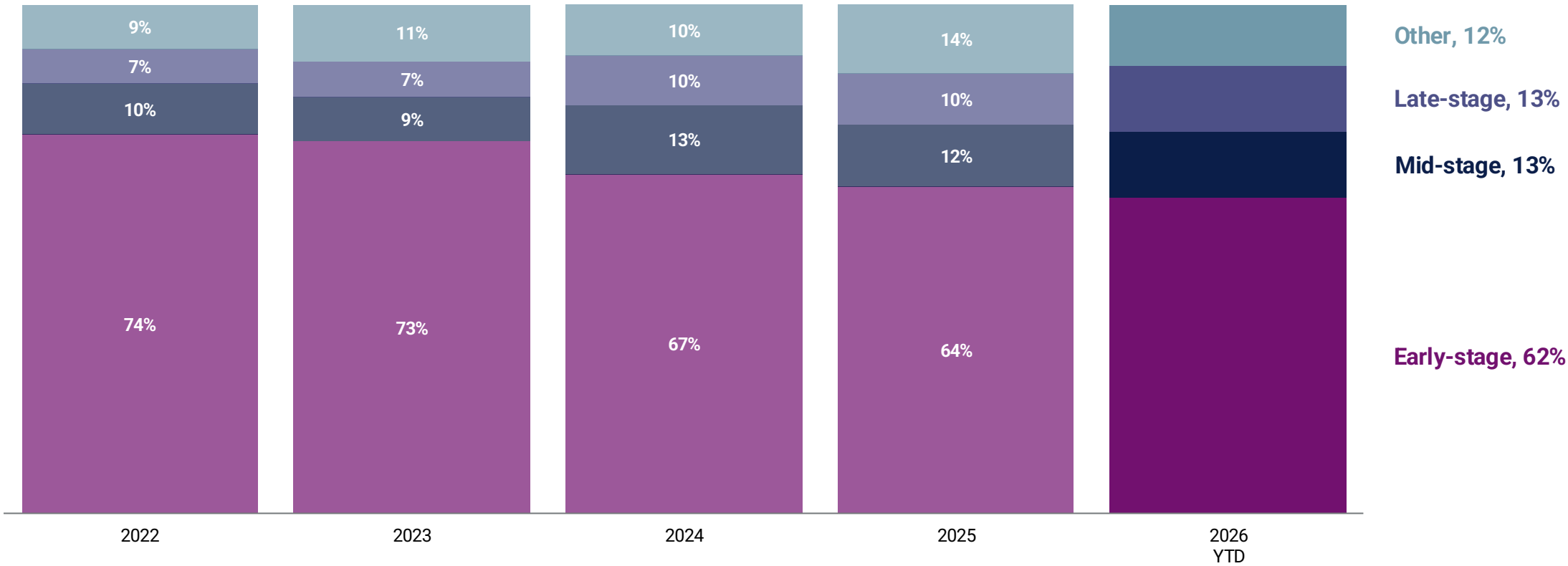
Percent of quarterly deals by global region



Annual average & median deal size



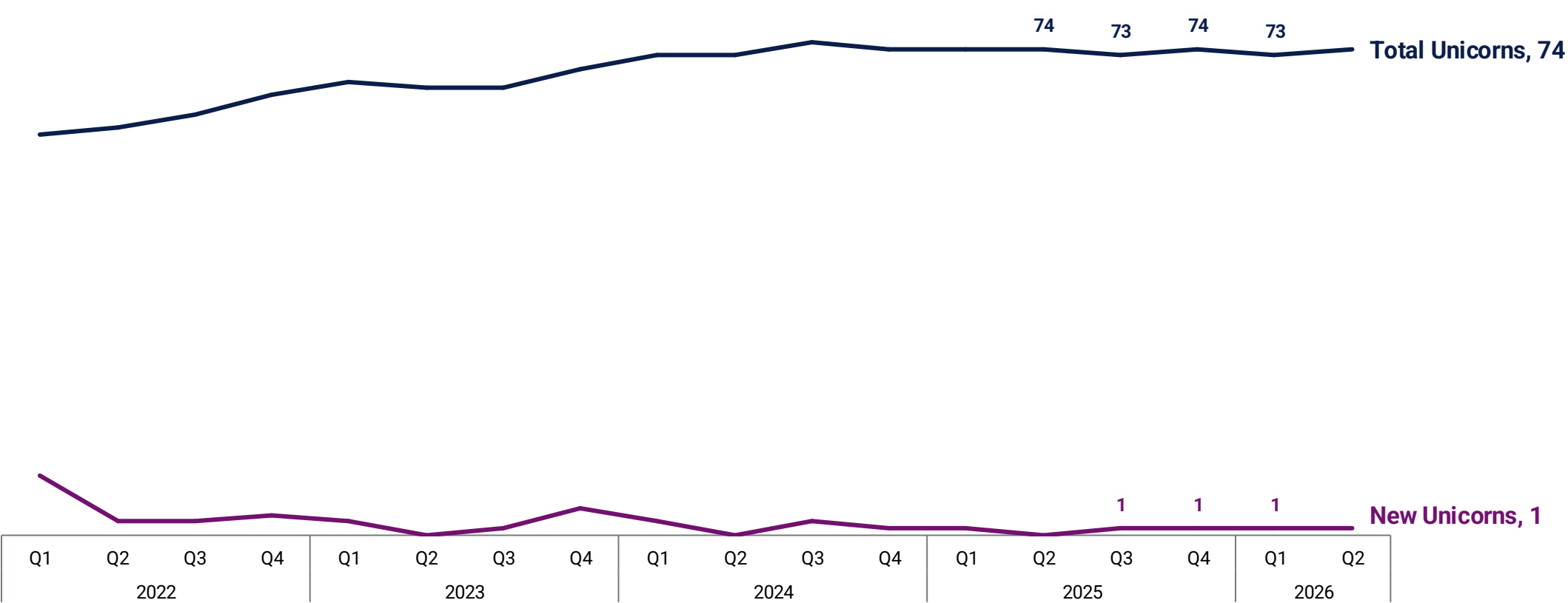
Annual percent of deals by deal stage



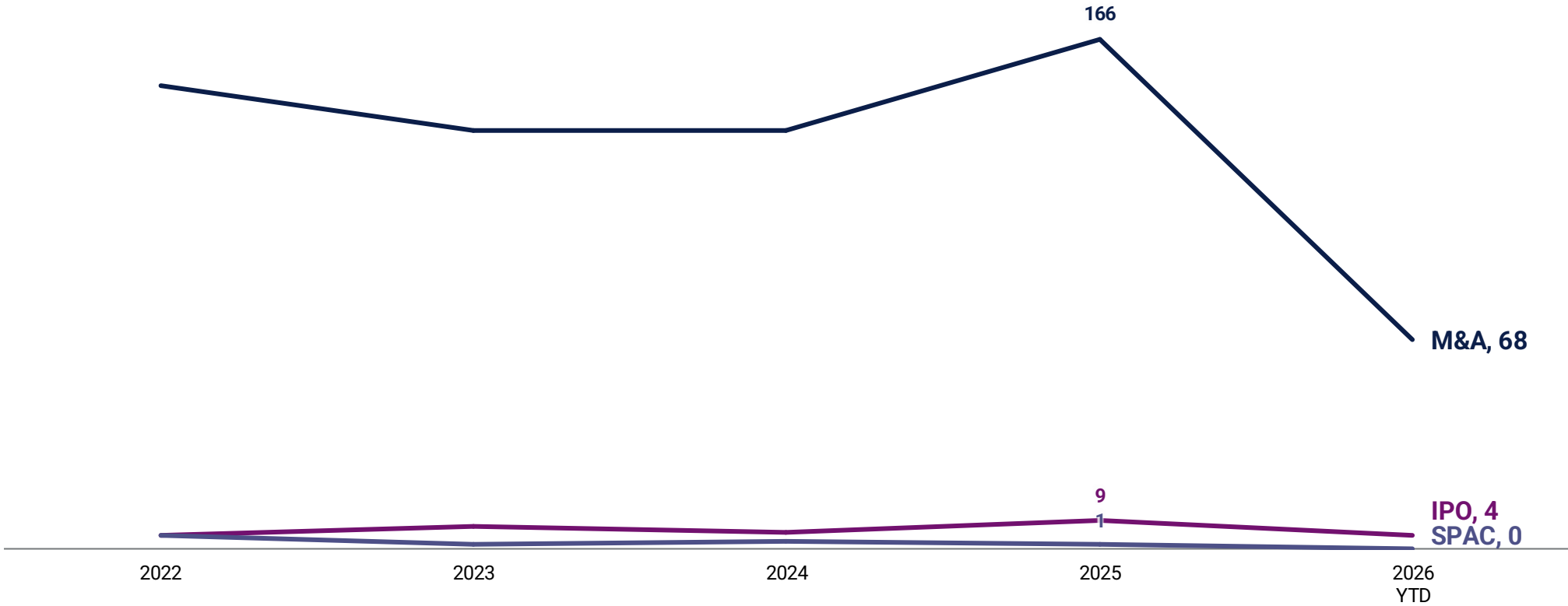
Lending tech: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ebury</u>	\$678M	Private Equity 2026-04-30	N/A	Centerbridge Partners, 83North, Vitruvian Partners	United Kingdom
2	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
3	<u>Plata</u>	\$405M	Series C 2026-04-15	\$5.0B	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
4	<u>KreditBee</u>	\$220M	Series E 2026-04-08	\$1.5B	Dragon Fund, Hombill Capital, Motilal Oswal Alternates, Premji Invest, AP Moller Holding	India
5	<u>Morpho Association</u>	\$175M	Series C 2026-06-09	N/A	A16z Crypto, Paradigm, Ribbit Capital, IOSG, Mirana Ventures	France
6	<u>Taktile</u>	\$110M	Series C 2026-06-24	N/A	Goldman Sachs Alternatives, Index Ventures, Balderton Capital, Tiger Global Management, Y Combinator	Germany
7	<u>IMAN</u>	\$100M	Undisclosed 2026-04-20	N/A	Undisclosed Investors	Uzbekistan
8	<u>KOHO</u>	\$94M	Series E 2026-06-01	\$964M	BDC Capital, Drive Capital, Eldridge, HOOPP, Portage	Canada
9	<u>Axis Finance</u>	\$80M	Private Equity 2026-04-25	\$1.6B	Kedaara Capital	India
9	<u>Current</u>	\$80M	Series E 2026-06-11	\$1.5B	Springcoast Capital Partners, Andreessen Horowitz, General Catalyst, Sapphire Ventures, Avenir	United States

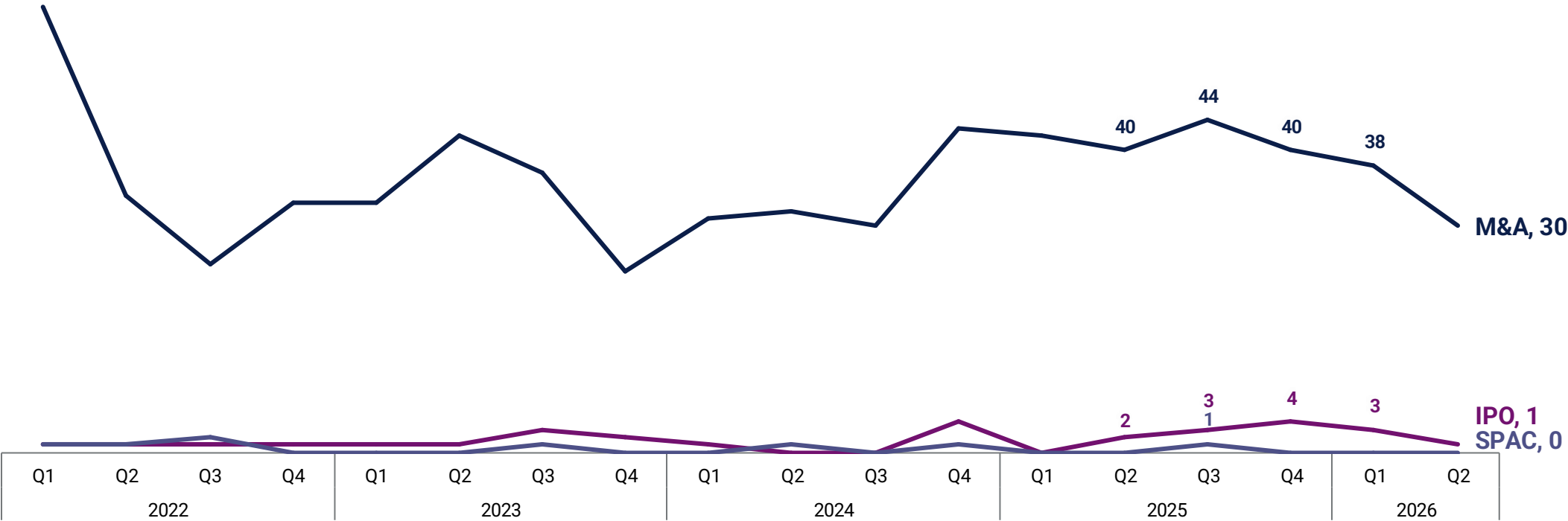
Quarterly new & total unicorns



Annual exits



Quarterly exits

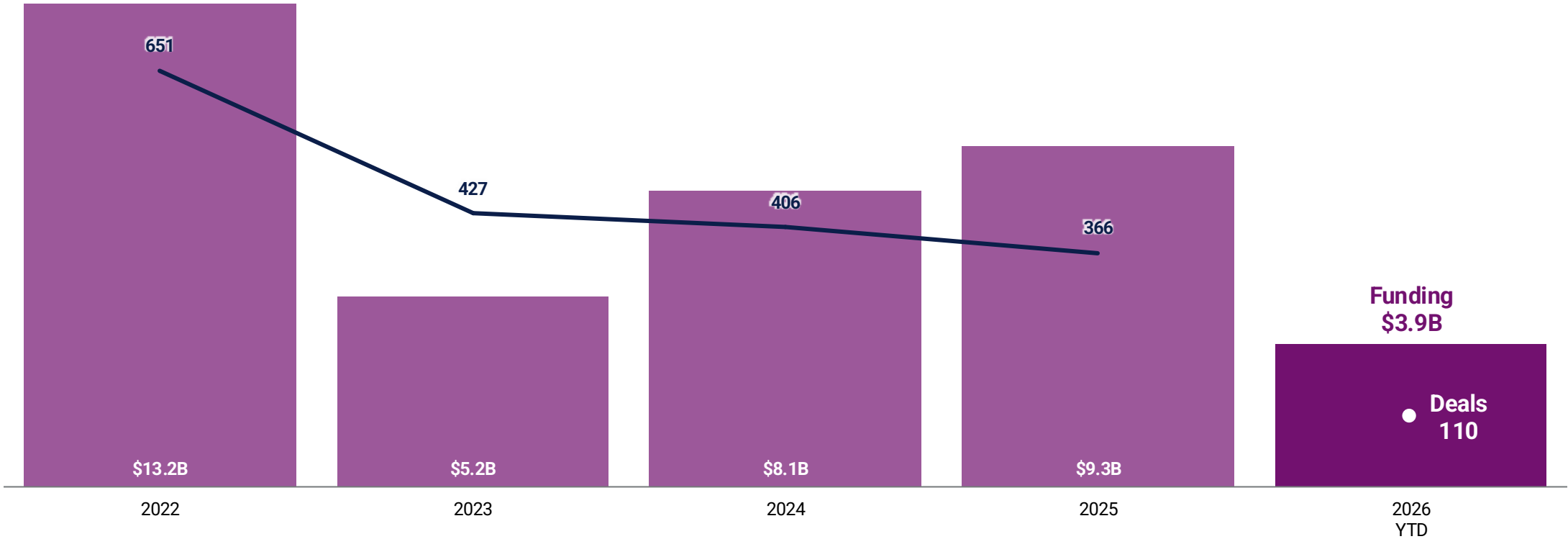


- Collection Spotlights | Q2 2026

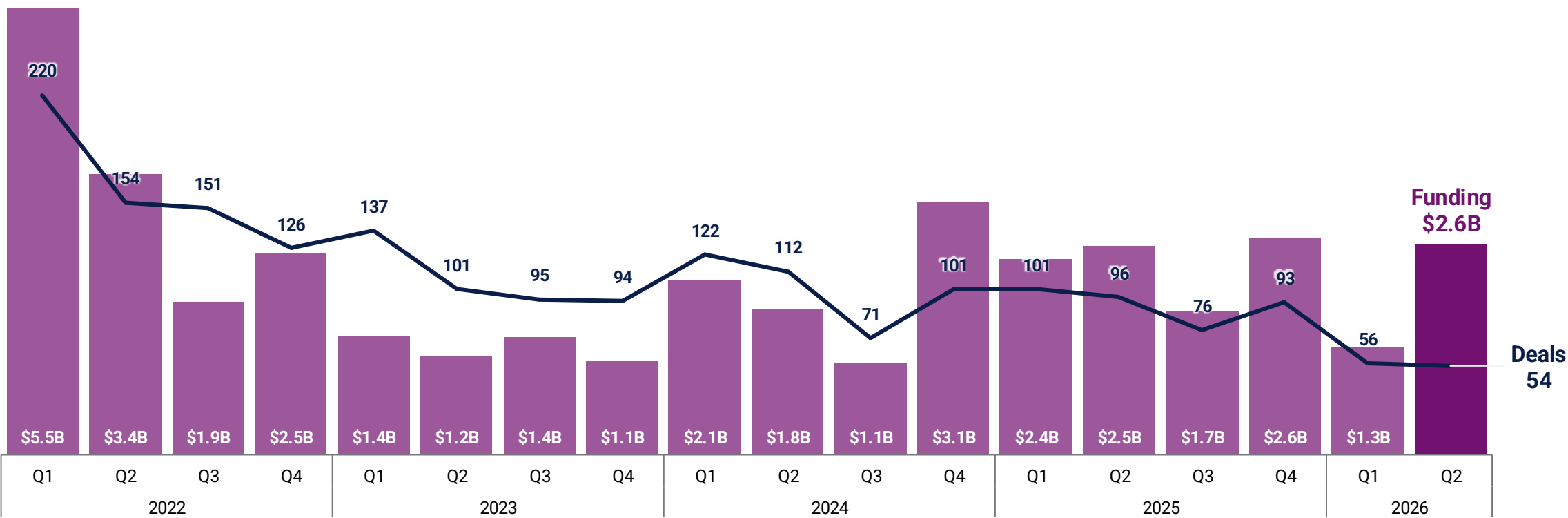
- # Digital banking



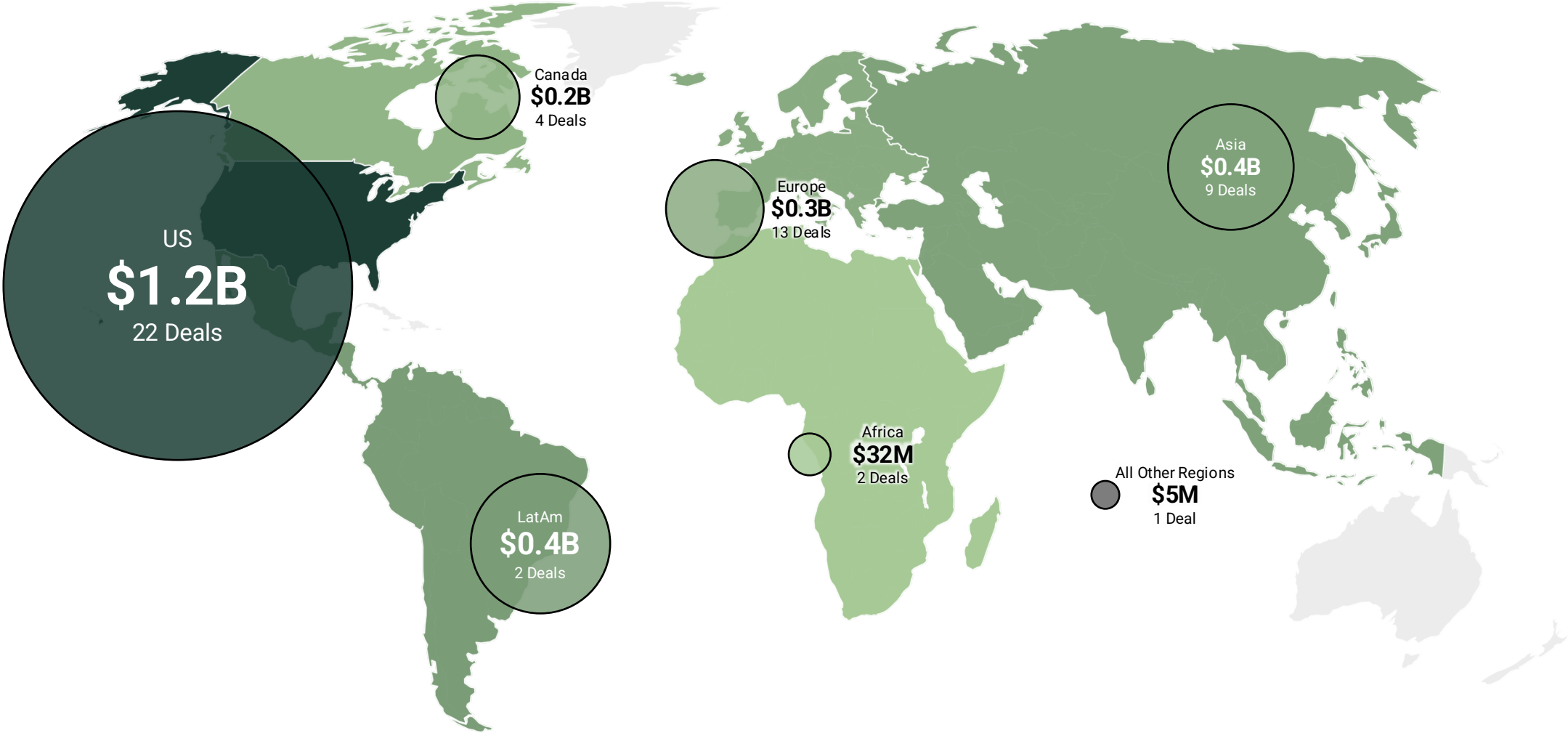
Annual equity funding & deals



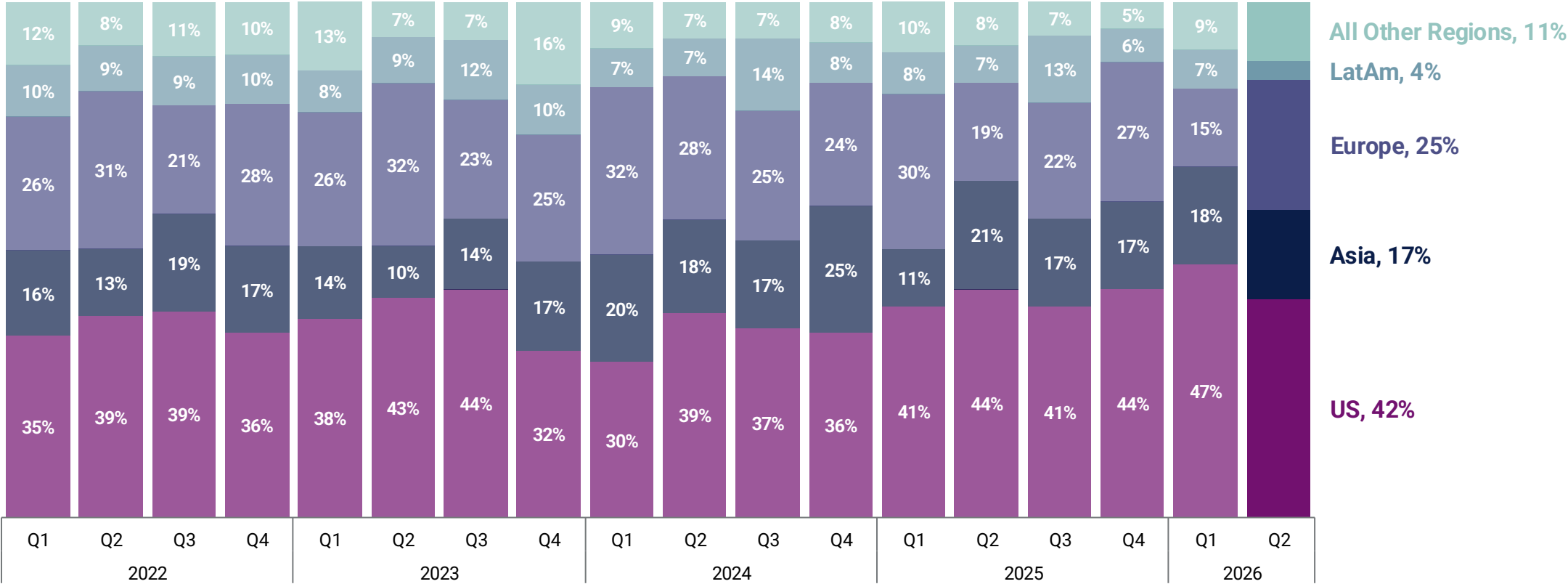
Quarterly equity funding & deals



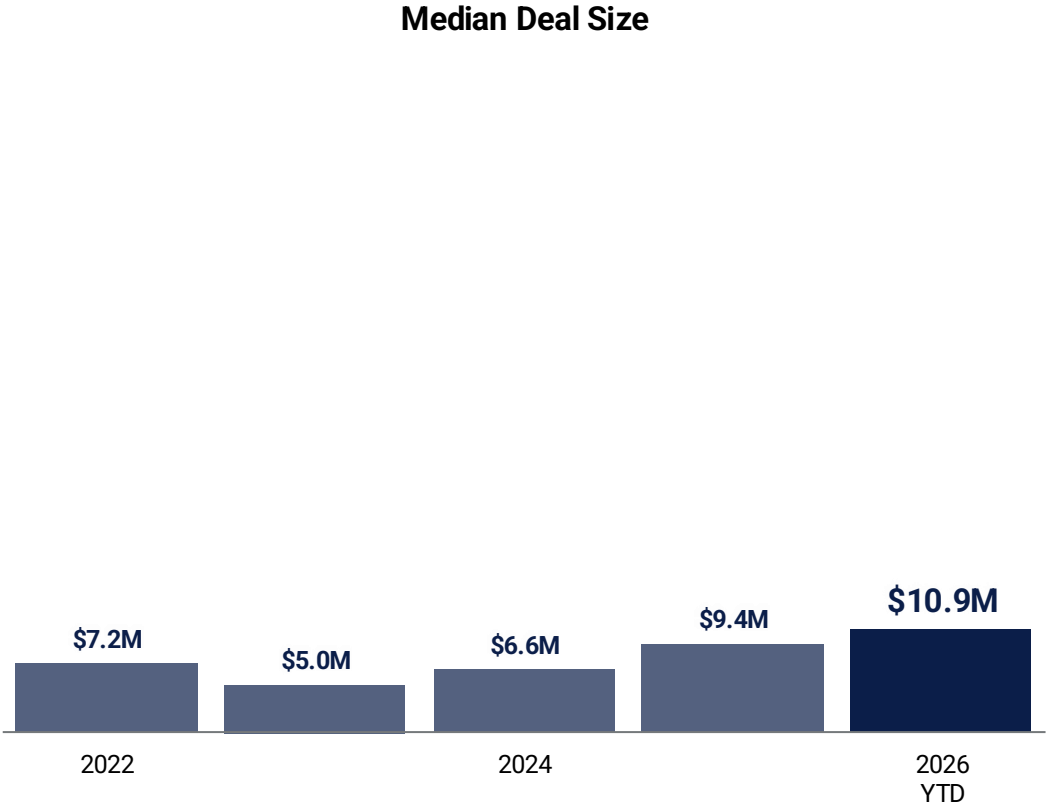
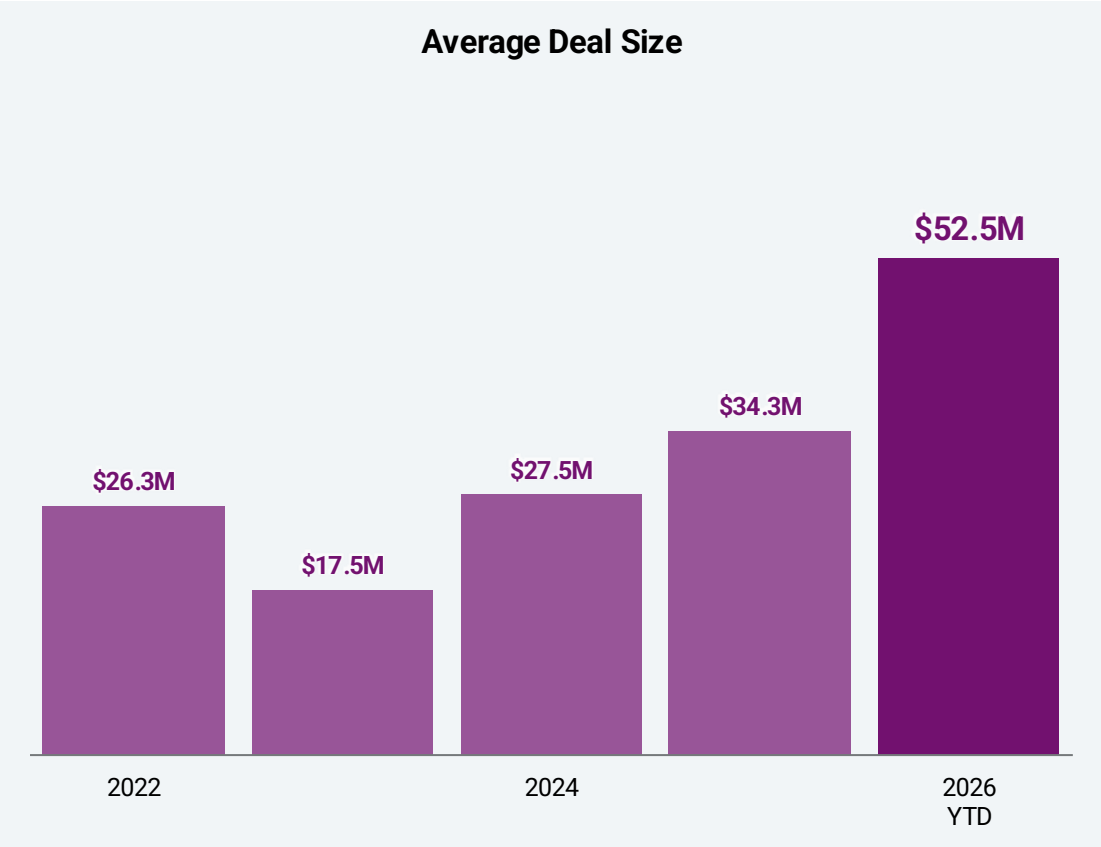
Funding & deals by global region in Q2'26



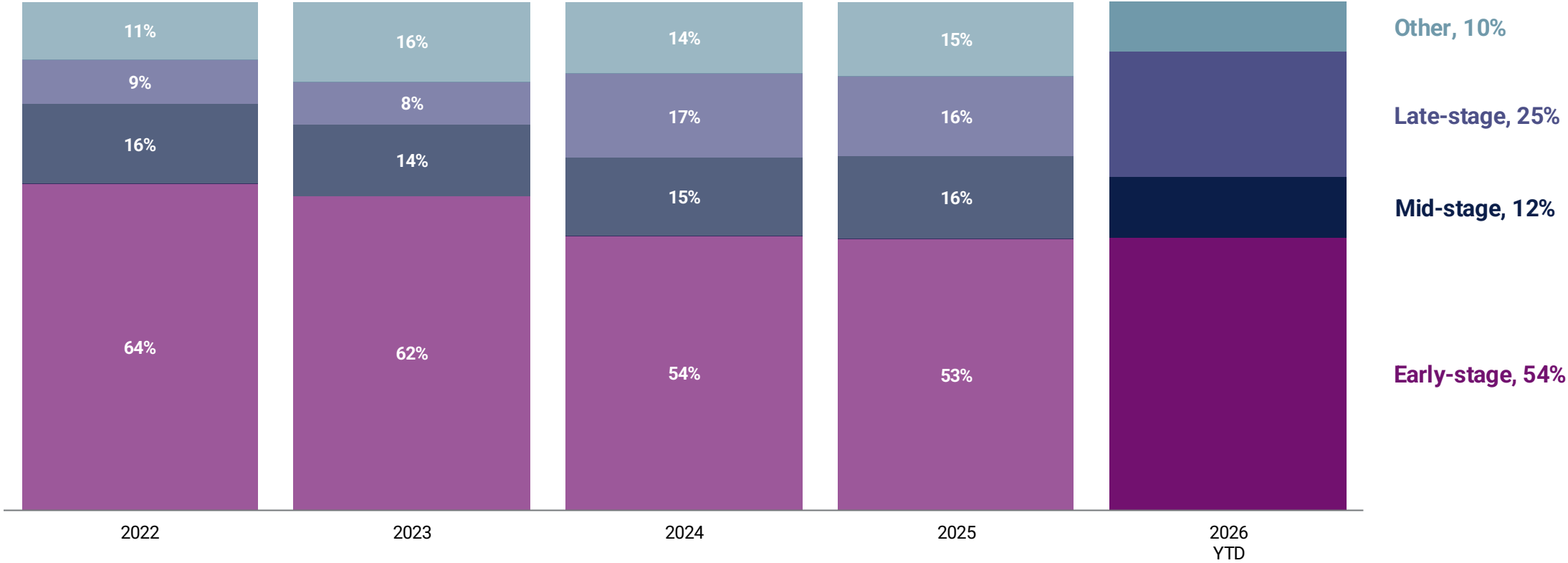
Percent of quarterly deals by global region



Annual average & median deal size



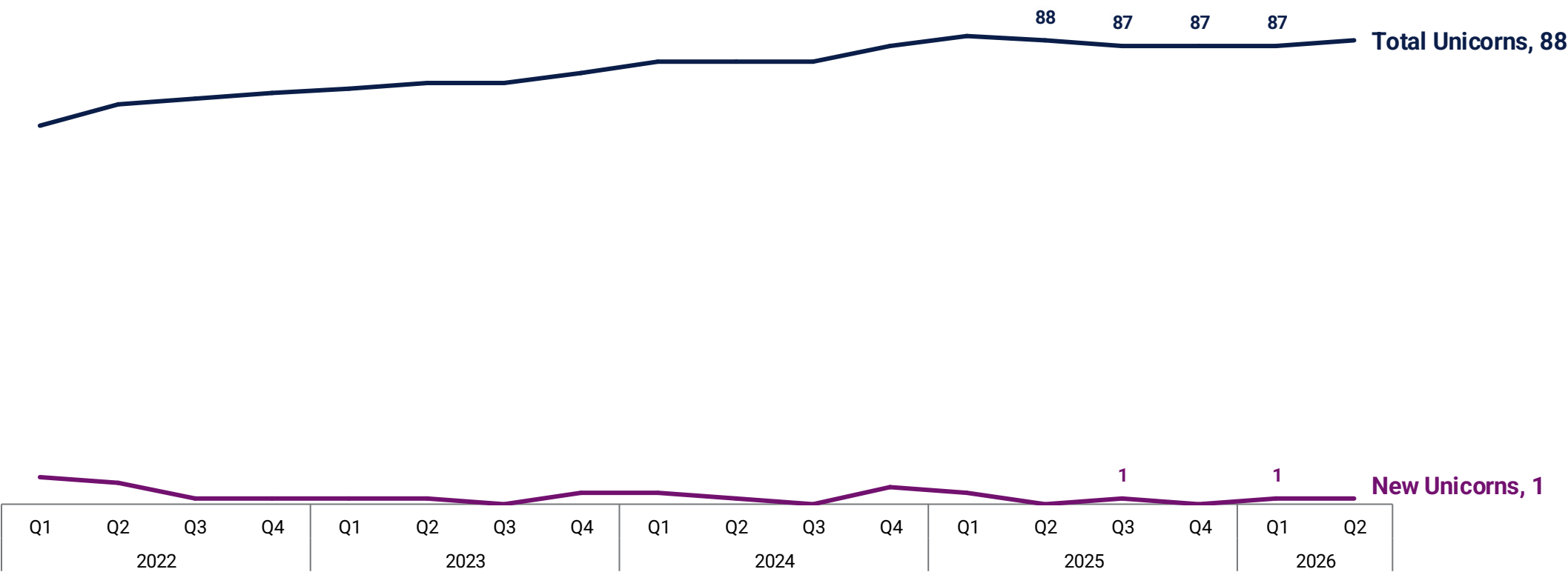
Annual percent of deals by deal stage



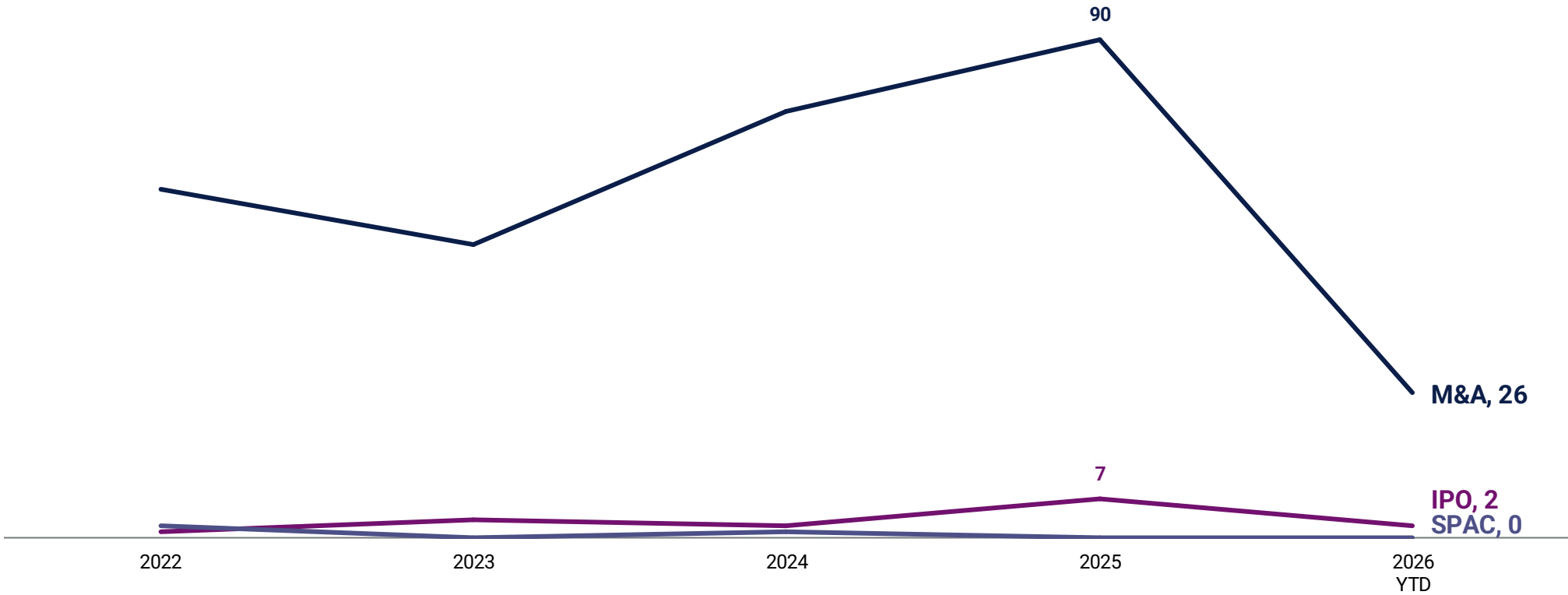
Digital banking: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst	United States
2	<u>Plata</u>	\$405M	Series C 2026-04-15	\$5.0B	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
3	<u>Airwallex</u>	\$320M	Series H 2026-05-28	\$11.0B	Addition, Hedosophia, T. Rowe Price, American Express Ventures, Baillie Gifford	Singapore
4	<u>Mercury</u>	\$200M	Series D 2026-05-20	\$5.2B	TCV, Andreessen Horowitz, Sapphire Ventures, Sequoia Capital, Spark Capital	United States
5	<u>Behavox</u>	\$175M	Undisclosed 2026-06-17	N/A	HPS Investment Partners	United Kingdom
6	<u>Slash</u>	\$100M	Series C 2026-04-16	\$1.4B	Goodwater Capital, Khosla Ventures, Ribbit Capital, NEA, Y Combinator	United States
7	<u>KOHO</u>	\$94M	Series E 2026-06-01	\$964M	BDC Capital, Drive Capital, Eldridge, HOOPP, Portage	Canada
8	<u>Current</u>	\$80M	Series E 2026-06-11	\$1.5B	Springcoast Capital Partners, Andreessen Horowitz, General Catalyst, Sapphire Ventures, Avenir	United States
9	<u>Float</u>	\$60M	Series C 2026-06-24	\$387M	Inovia Capital, Garage Capital, BDC Capital, Northleaf Capital Partners, Goldman Sachs Alternatives	Canada
10	<u>Relay</u>	\$50M	Series C 2026-05-19	N/A	General Catalyst	Canada

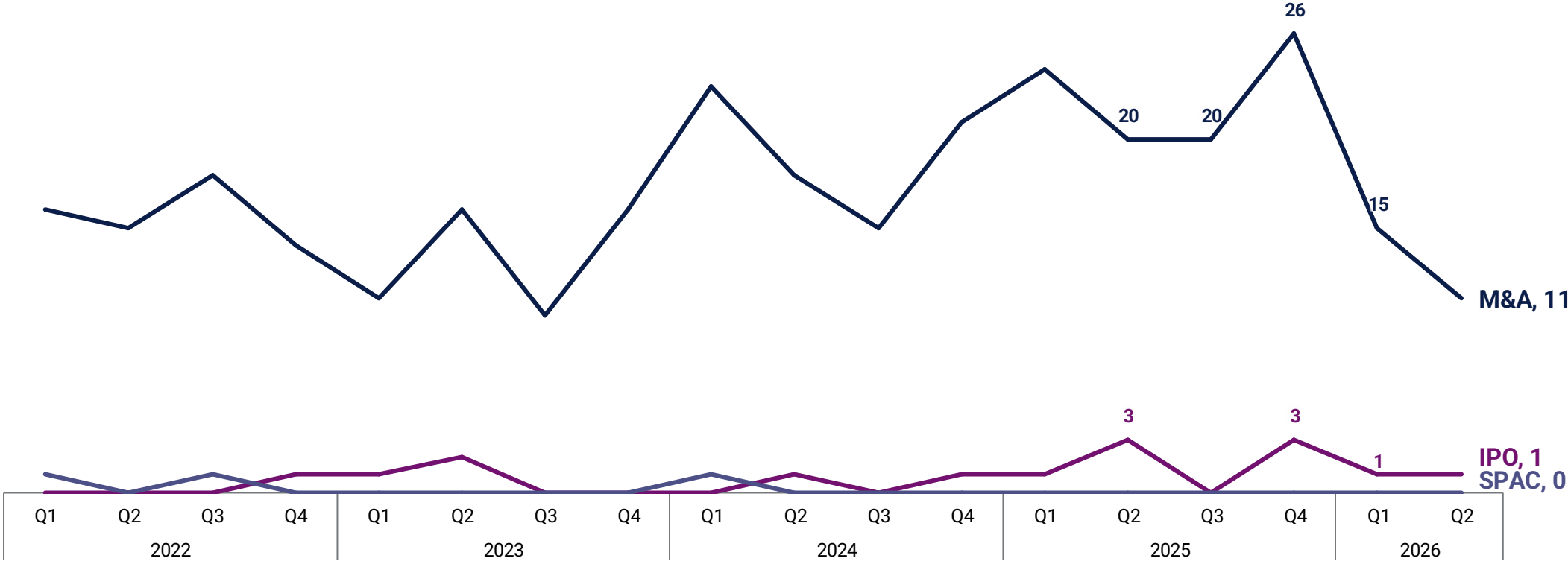
Quarterly new & total unicorns



Annual exits



Quarterly exits

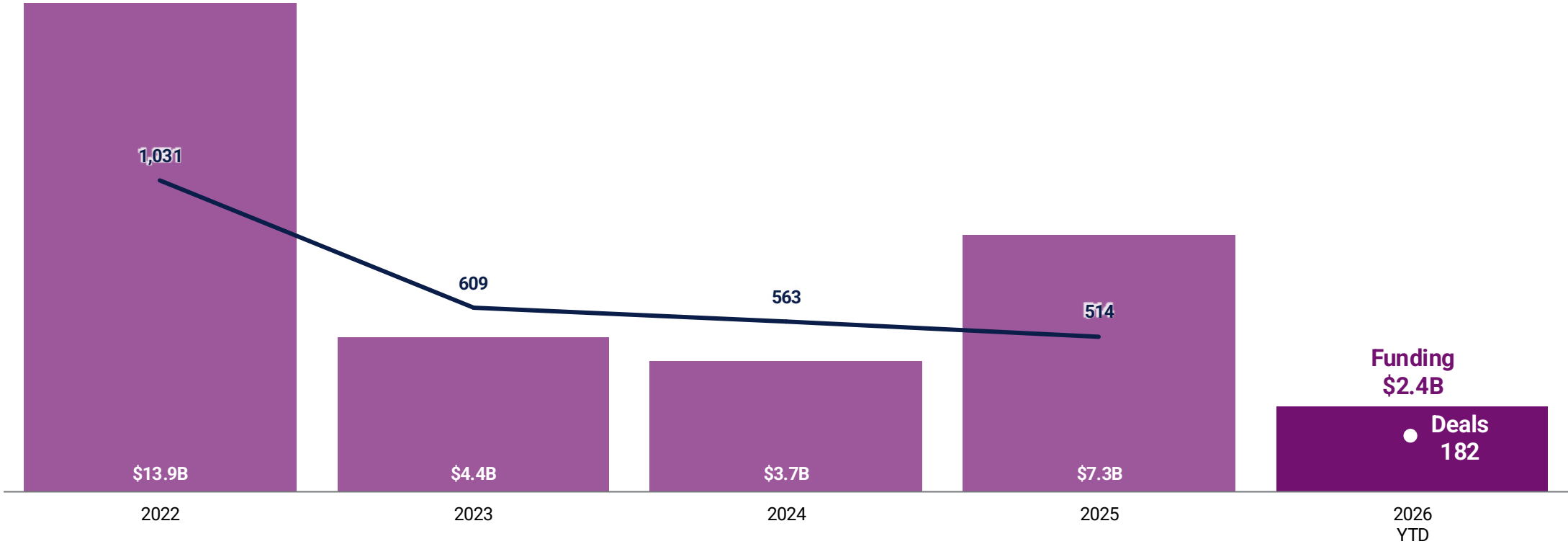


Collection Spotlights | Q2 2026

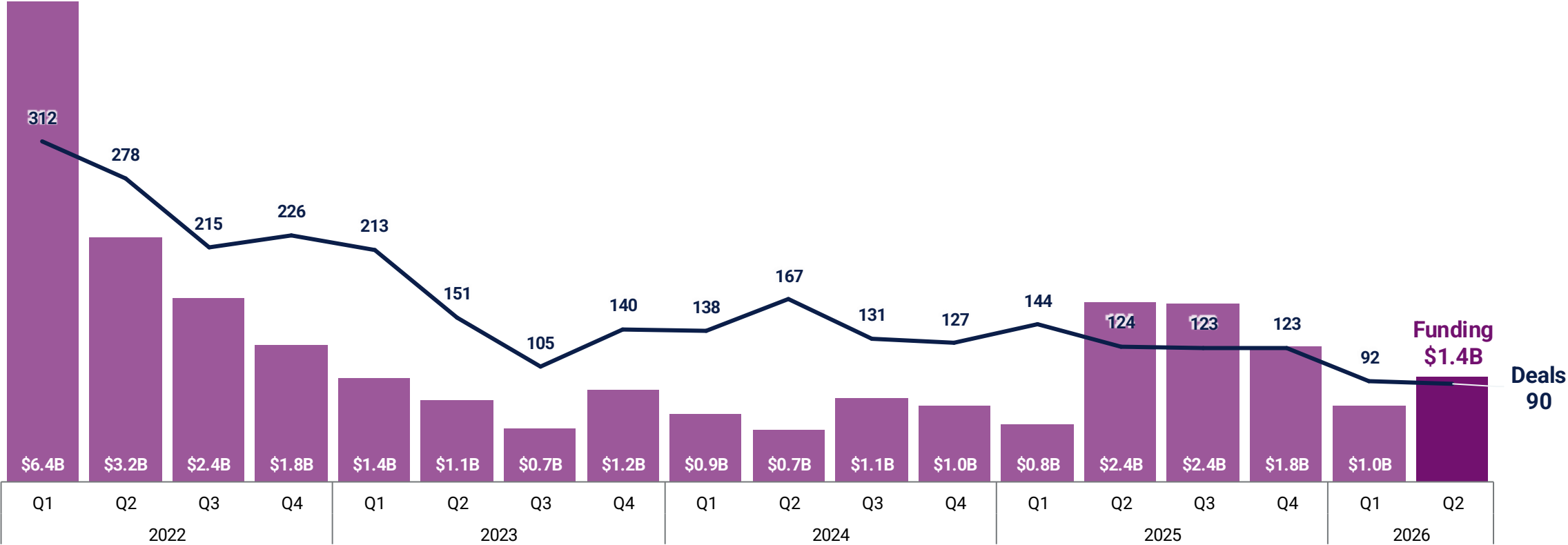
• Wealth tech



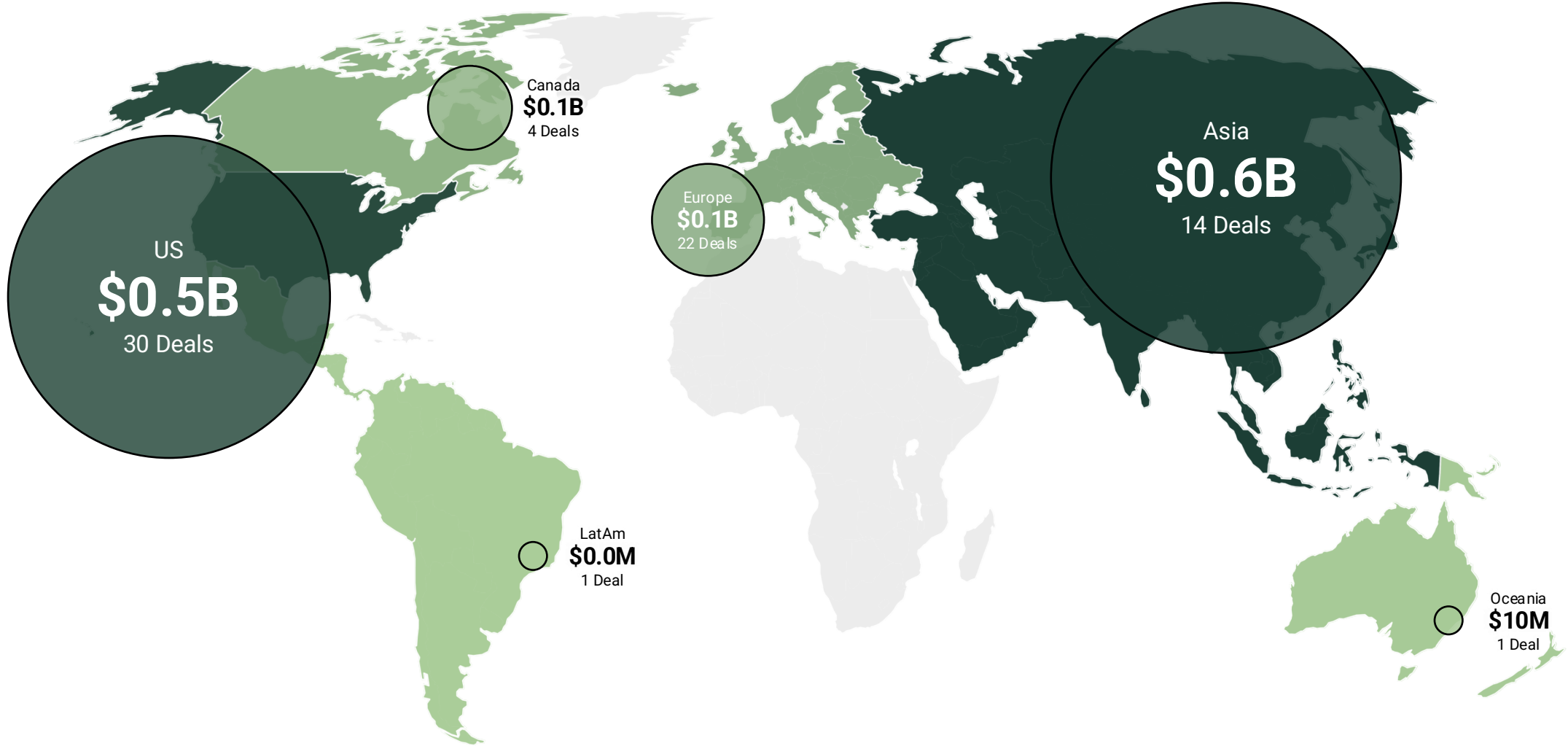
Annual equity funding & deals



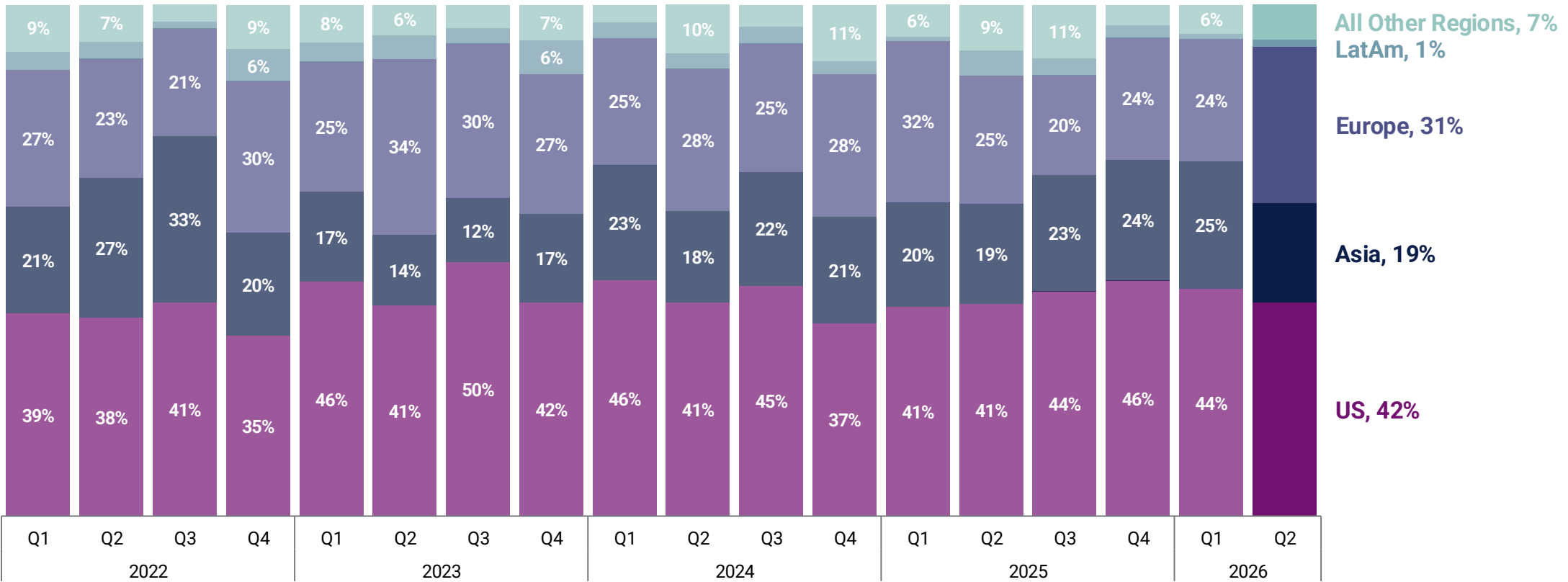
Quarterly equity funding & deals



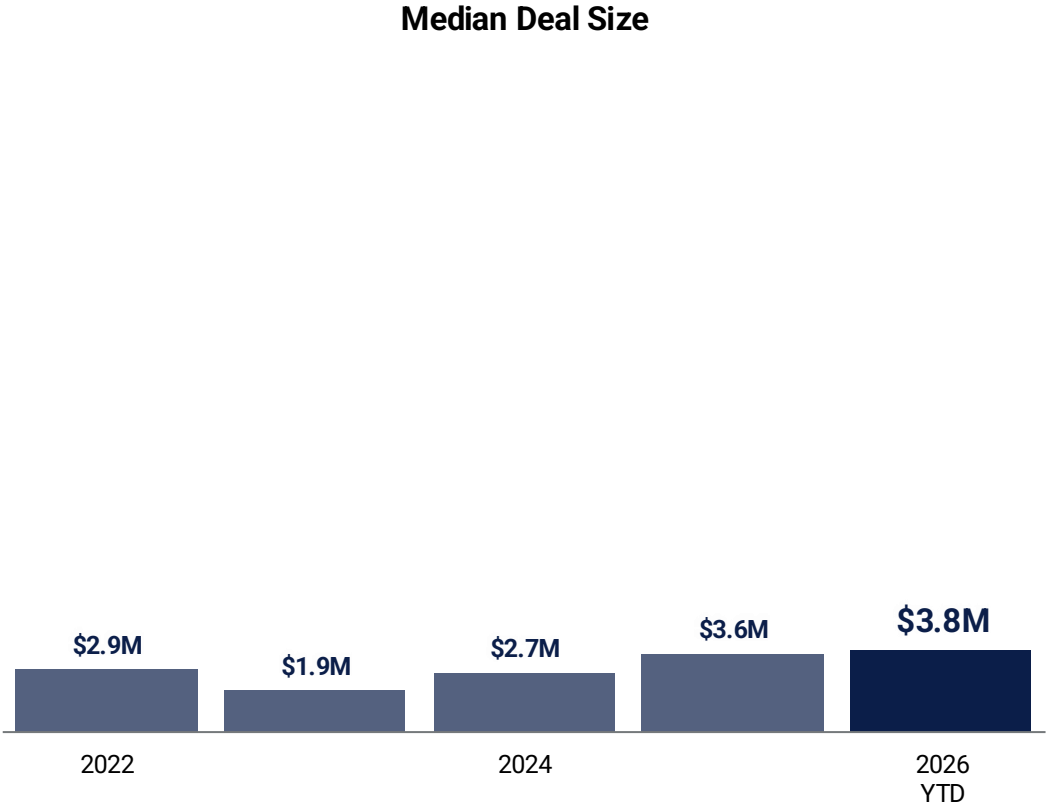
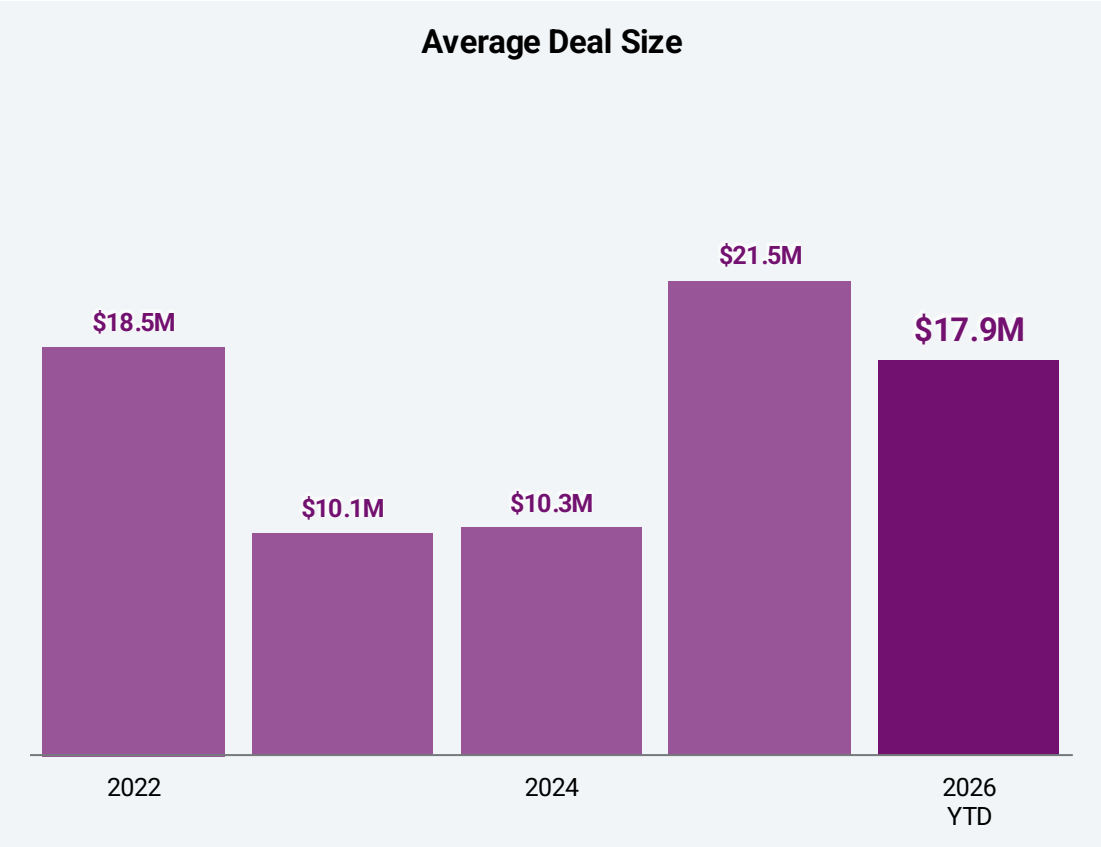
Funding & deals by global region in Q2'26



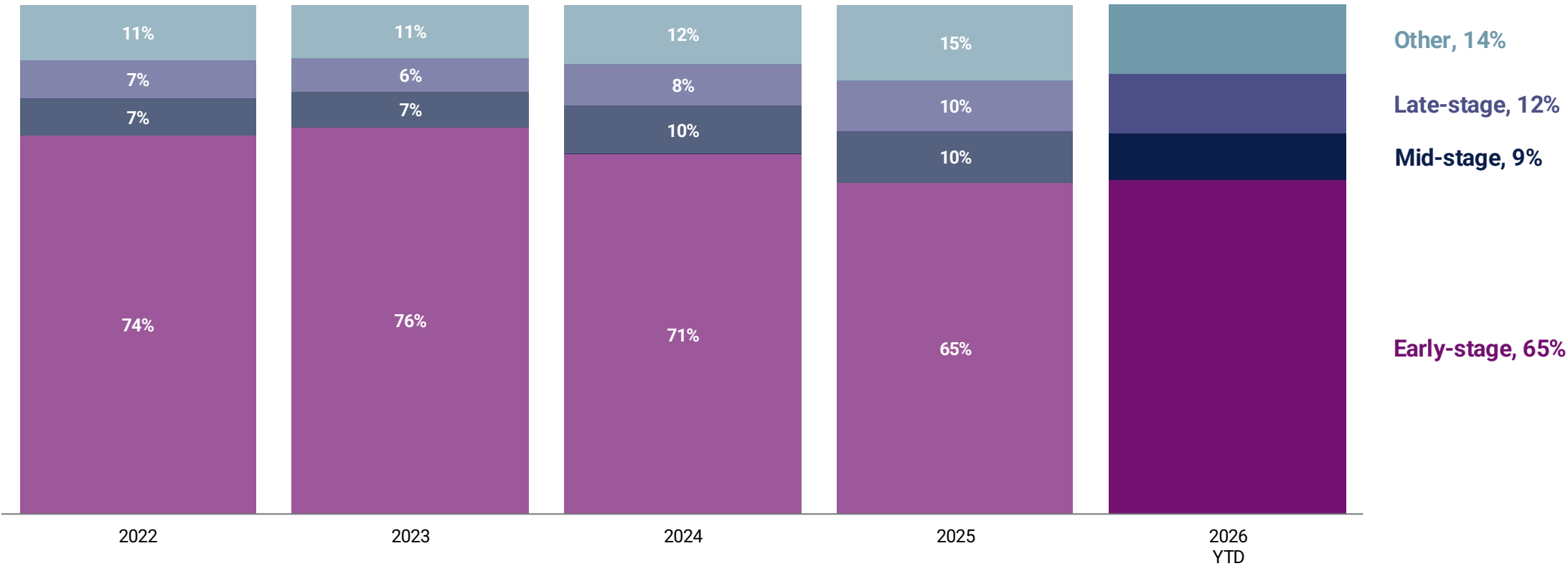
Percent of quarterly deals by global region



Annual average & median deal size



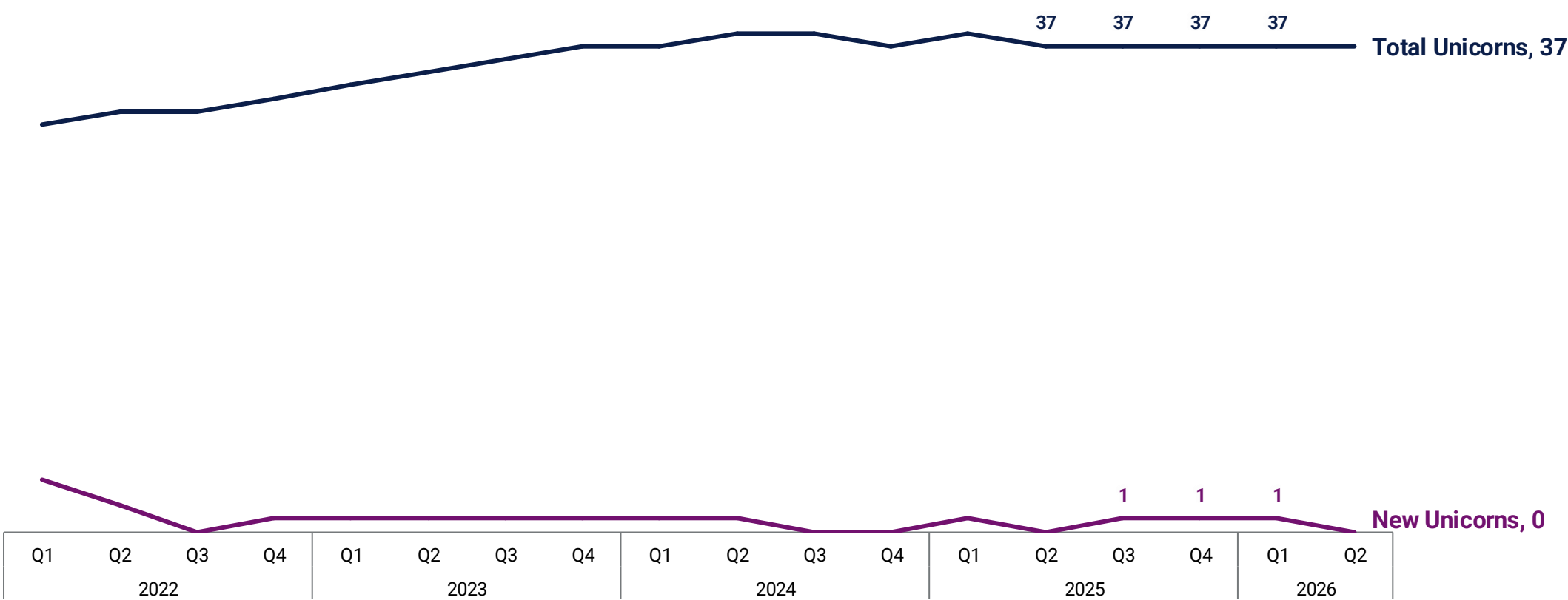
Annual percent of deals by deal stage



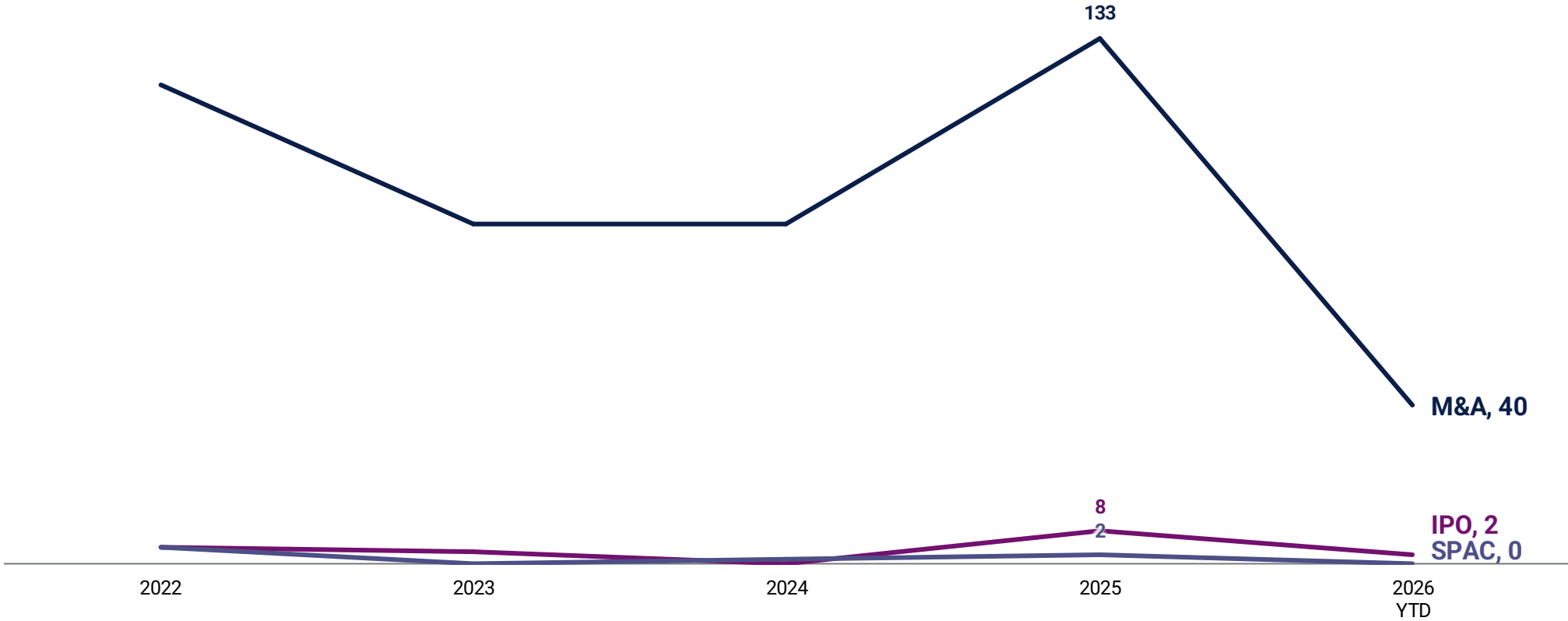
Wealth tech: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
2	<u>Farther</u>	\$150M	Series D 2026-05-21	N/A	General Atlantic	United States
3	<u>Chronograph</u>	\$143M	Growth Equity 2026-06-16	N/A	Sixth Street Growth, Carlyle Alp Invest, Nasdaq Ventures, Summit Partners, Sidekick Partners	United States
4	<u>KOHO</u>	\$94M	Series E 2026-06-01	\$964M	BDC Capital, Drive Capital, Eldridge, HOOPP, Portage	Canada
5	<u>Moment</u>	\$78M	Series C 2026-05-19	N/A	Index Ventures, Andreessen Horowitz, Avra	United States
6	<u>Wealth.com</u>	\$65M	Series B 2026-04-16	N/A	Charles Schwab, GV, 53 Stations, Anthos Capital, Citi Ventures	United States
7	<u>Sahi</u>	\$33M	Series B 2026-04-29	\$200M	Accel, Elevation Capital	India
8	<u>Festina Finance</u>	\$29M	Corporate Minority 2026-06-17	N/A	Birchway Capital	Denmark
9	<u>MDOTM</u>	\$27M	Growth Equity 2026-06-30	N/A	Expedition Growth Capital	United Kingdom
10	<u>Grace Investment Machine</u>	\$20M	Series A 2026-06-26	N/A	B Capital, Goldstream Investment, Hony Capital, Monolith Management, IDG Capital	China
10	<u>InvestiFi</u>	\$20M	Series A 2026-06-25	N/A	Vibe Credit Union, United Financial Credit, BankTech Ventures, Idaho Central Credit Union, Navari	United States

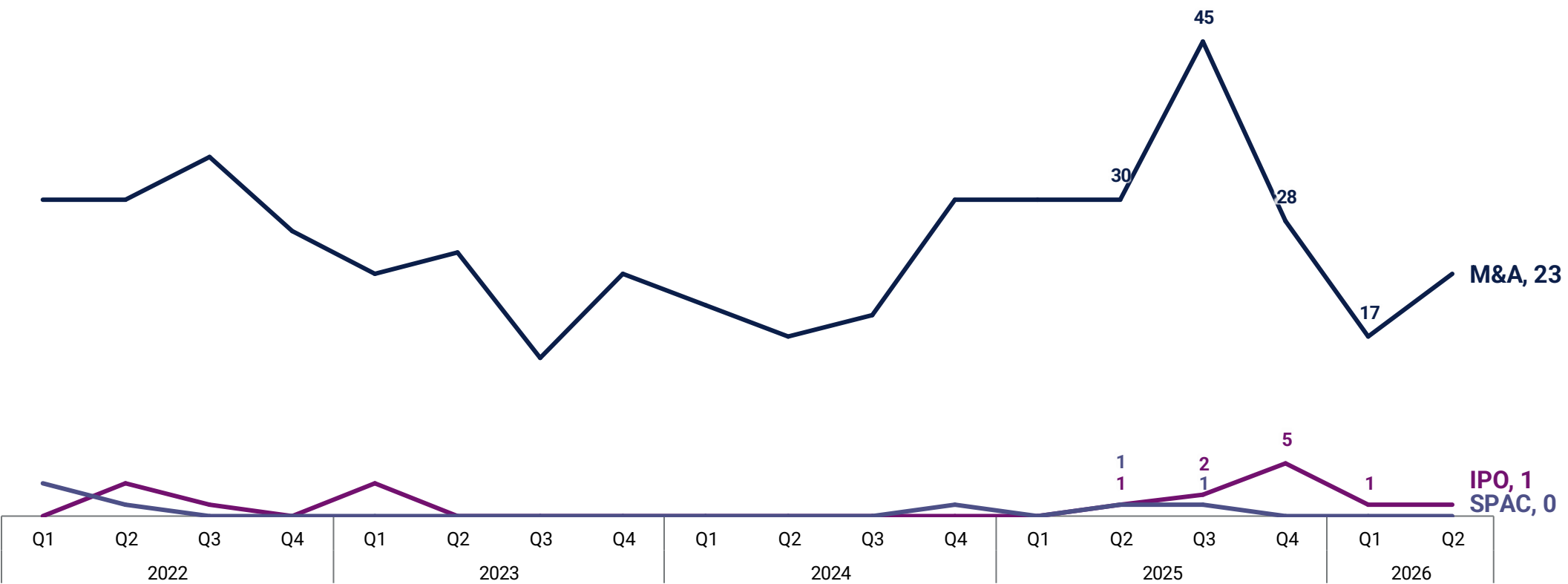
Quarterly new & total unicorns



Annual exits



Quarterly exits

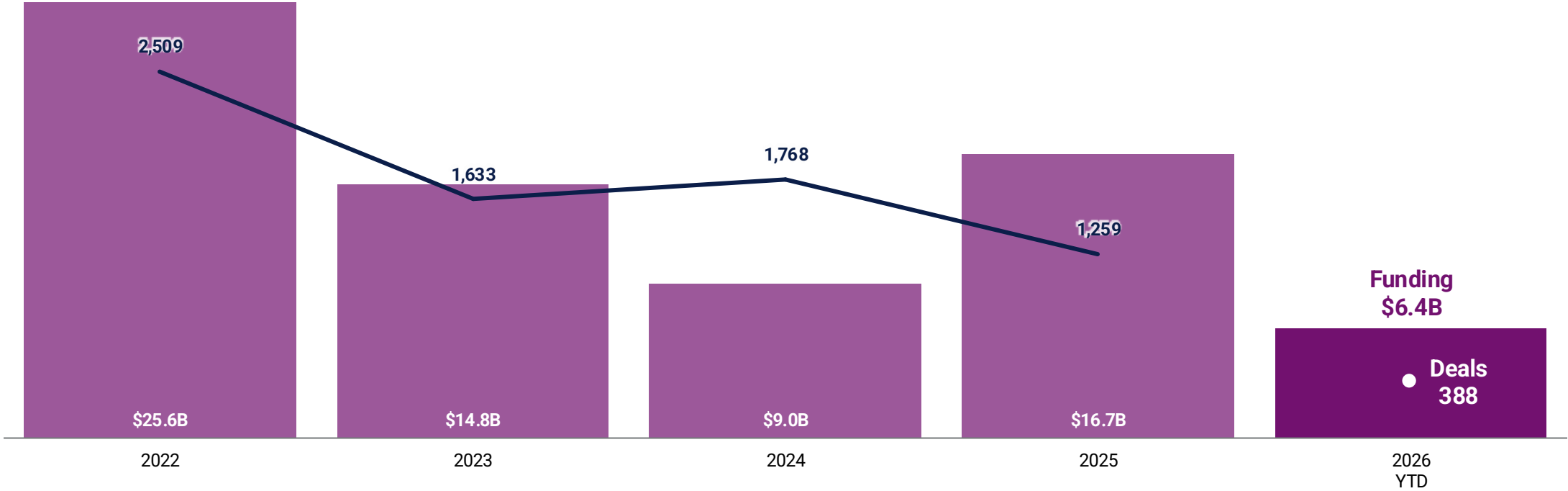


Collection Spotlights | Q2 2026

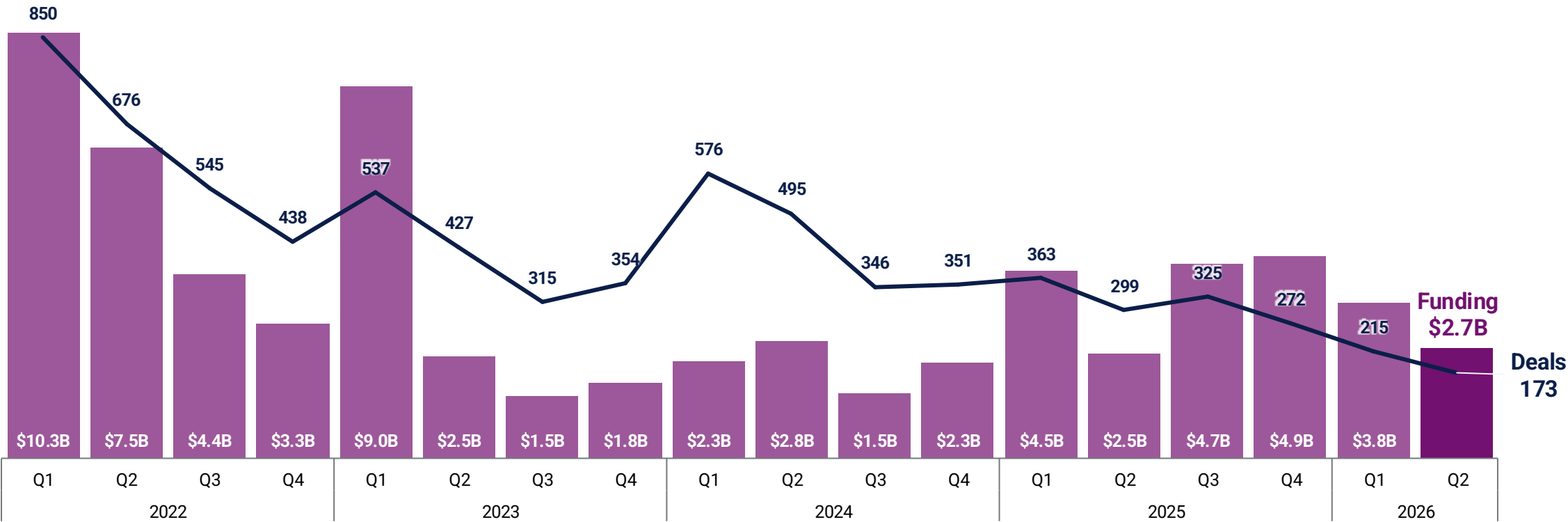
Crypto



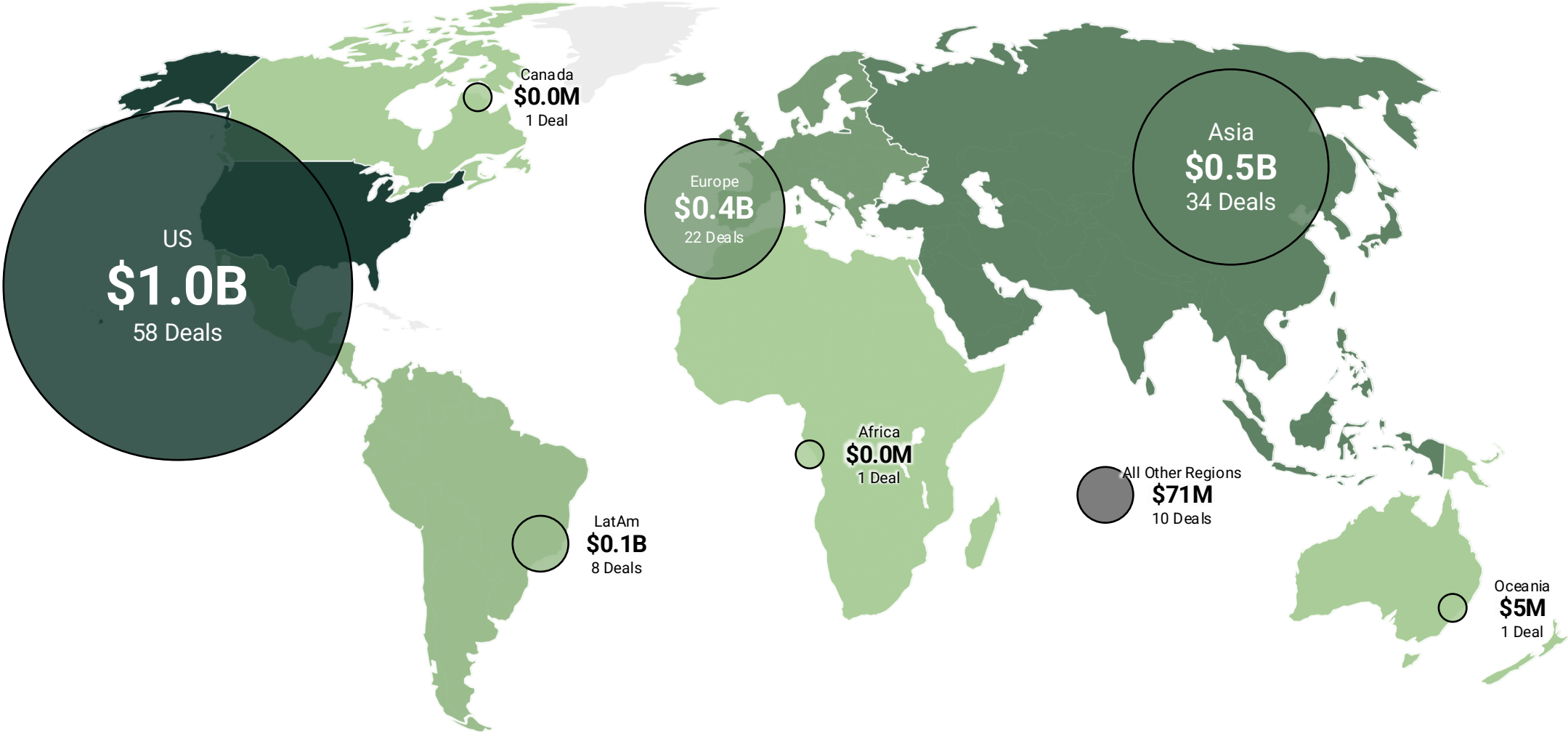
Annual equity funding & deals



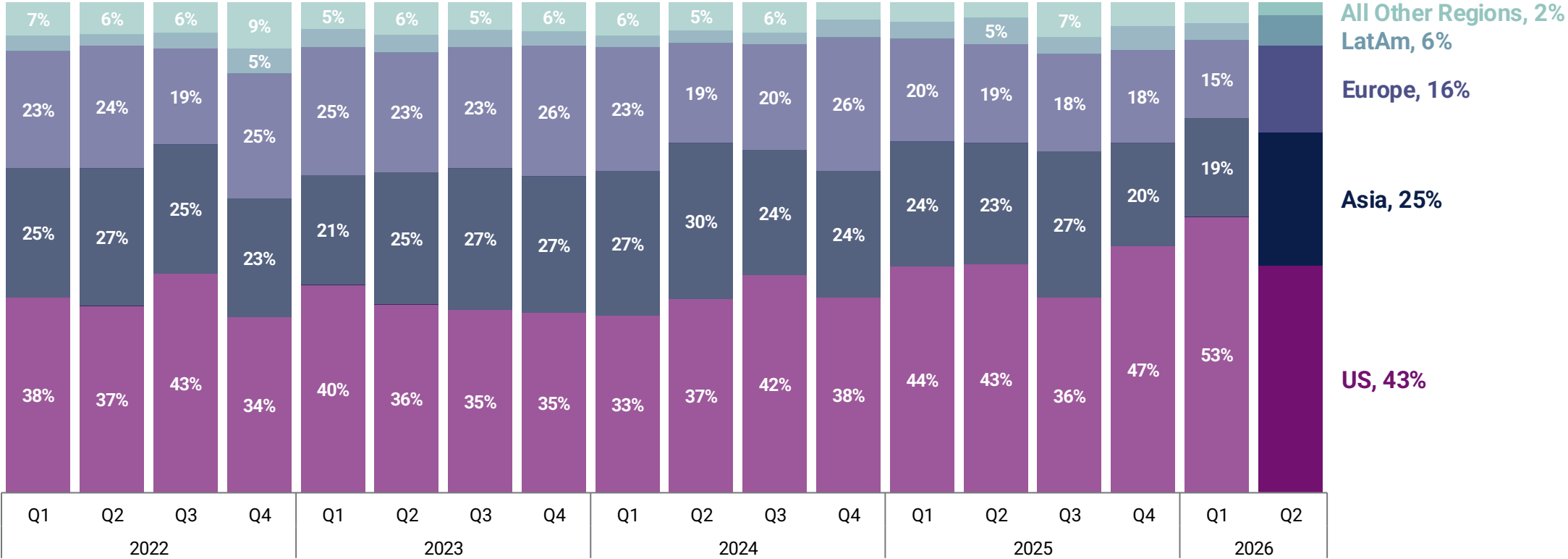
Quarterly equity funding & deals



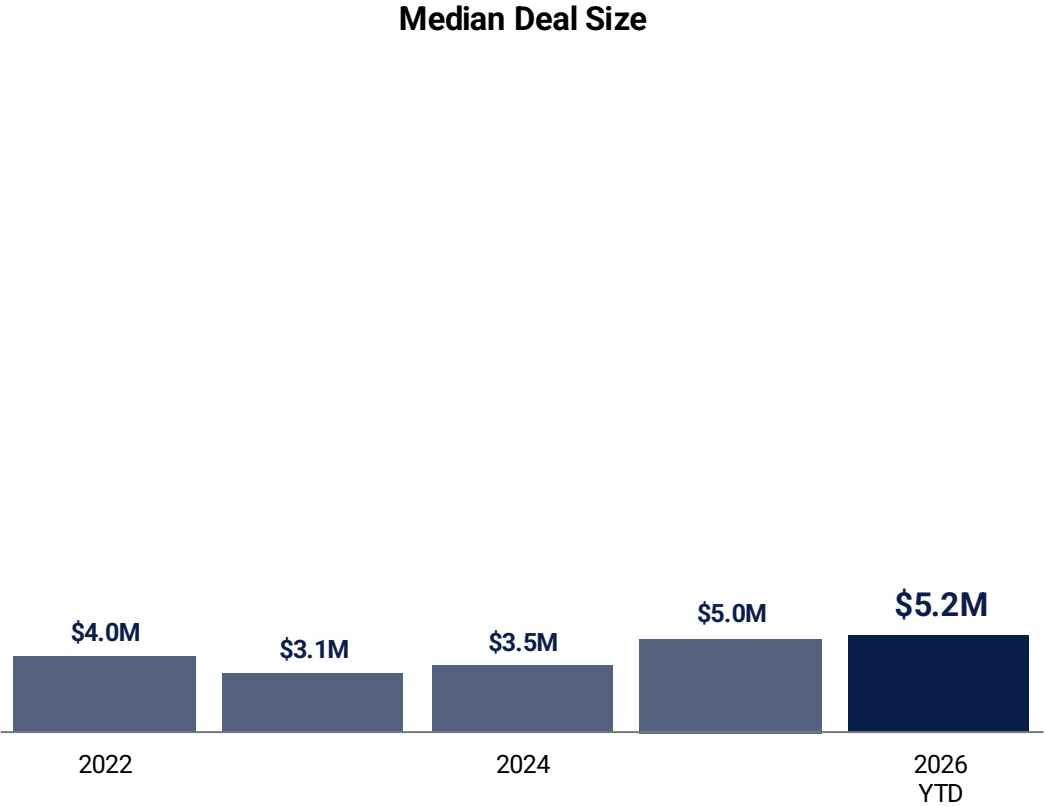
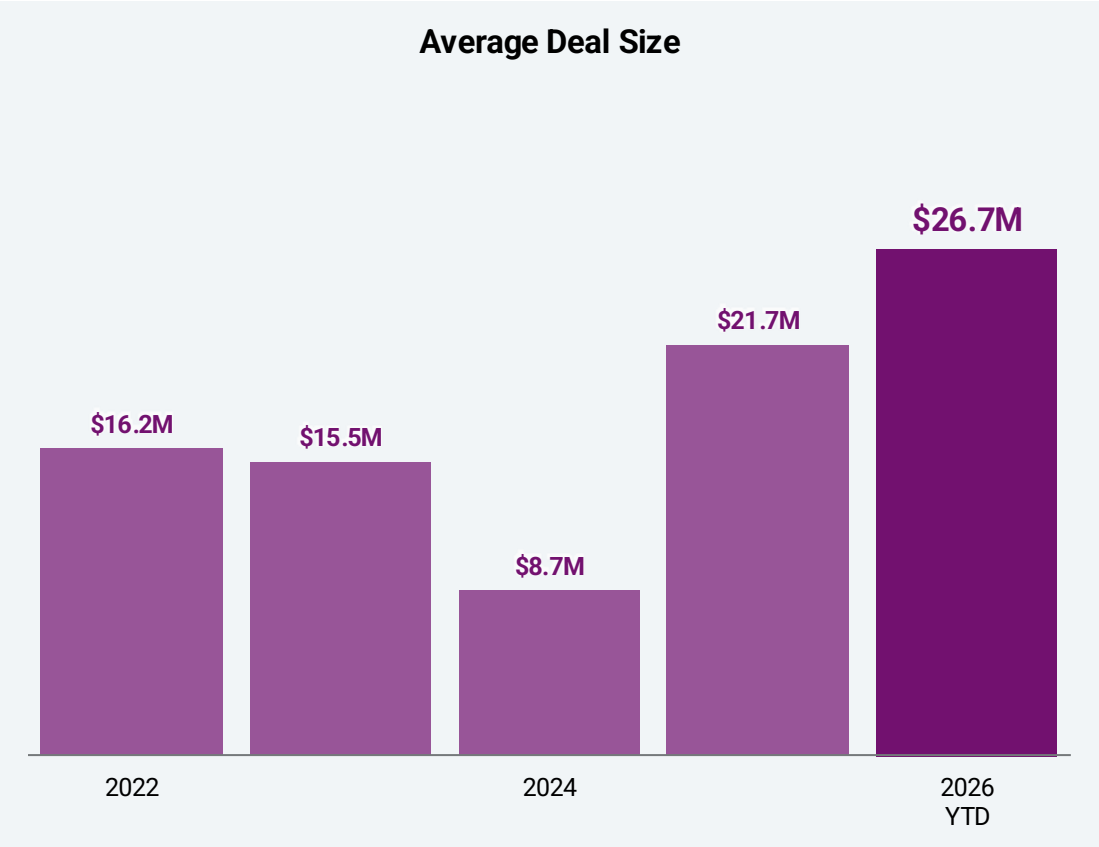
Funding & deals by global region in Q2'26



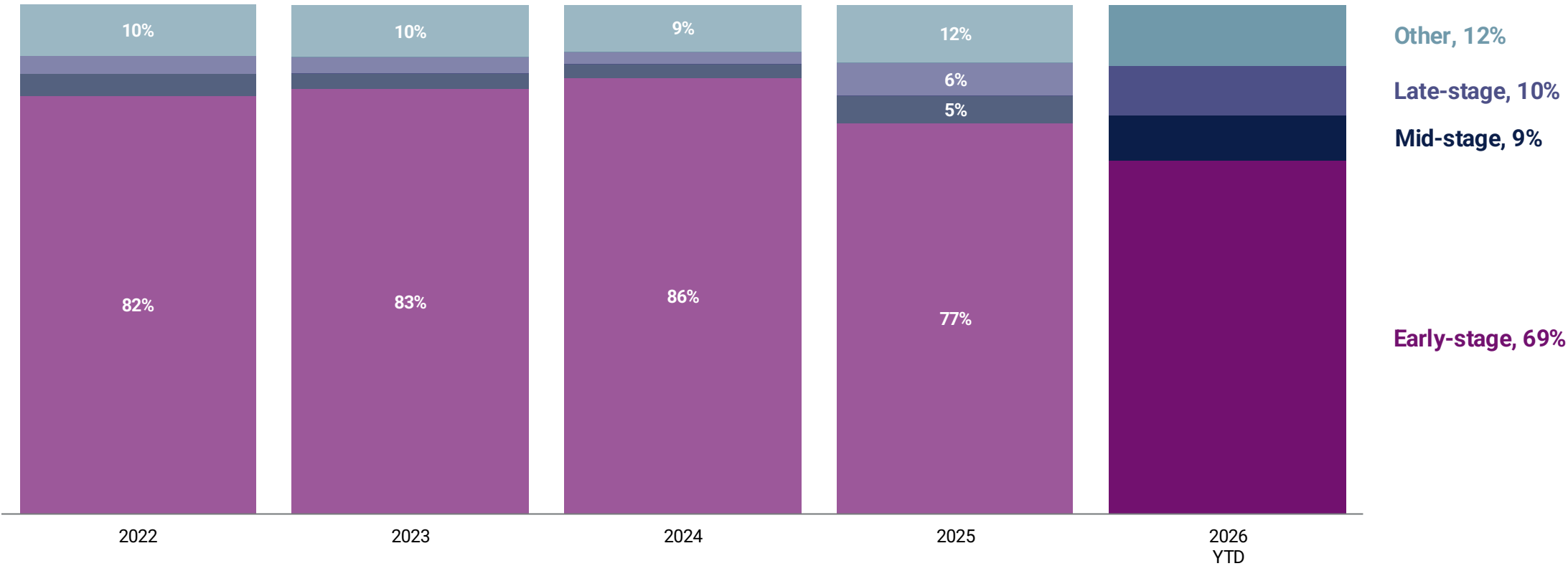
Percent of quarterly deals by global region



Annual average & median deal size



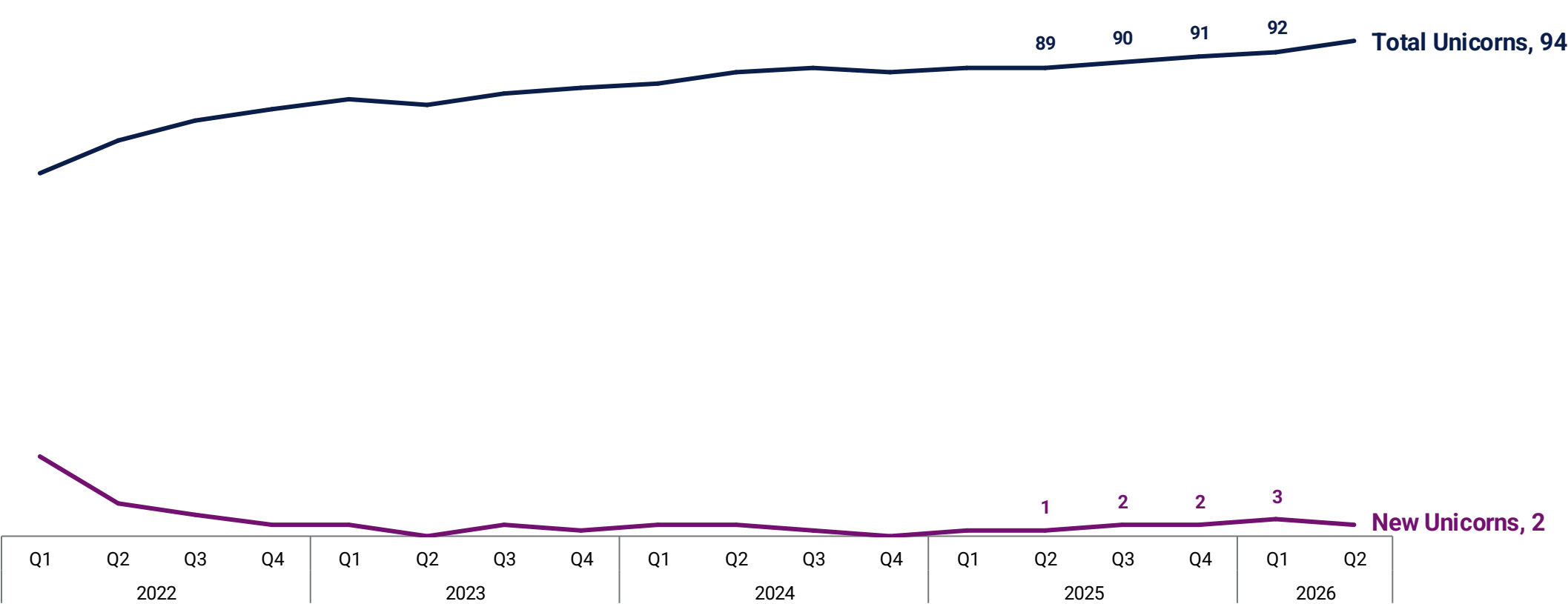
Annual percent of deals by deal stage



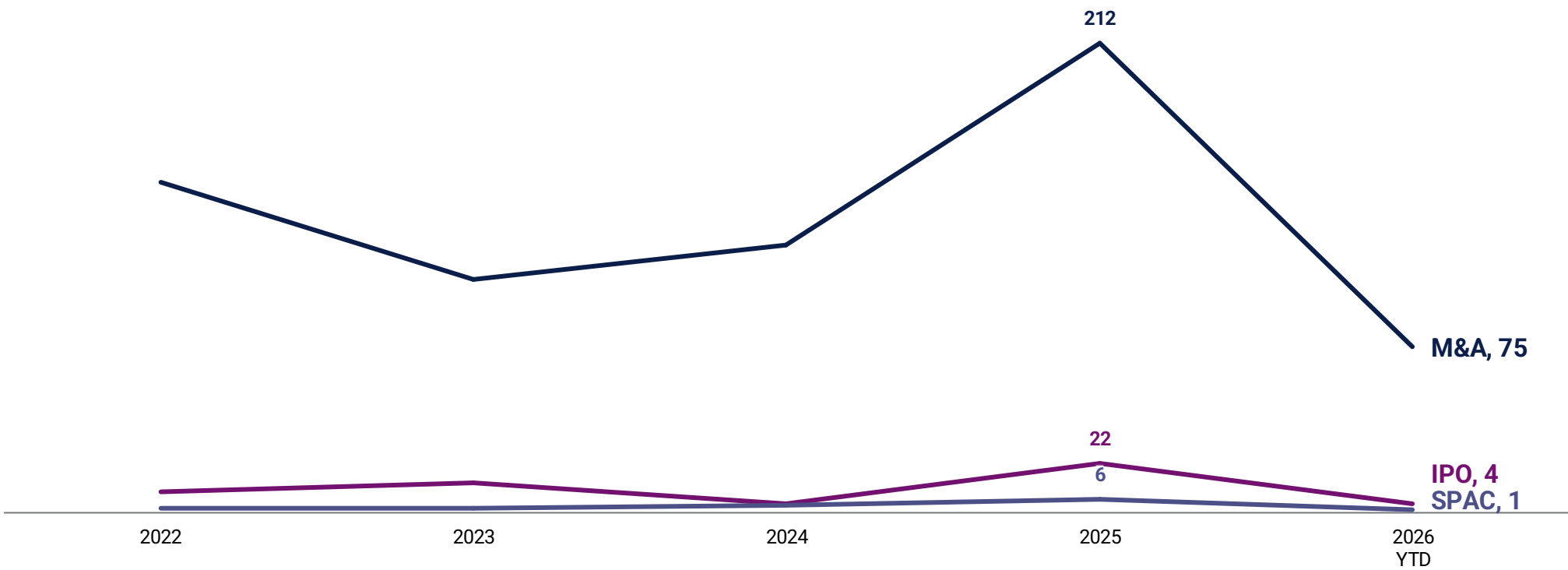
Crypto: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>CAEX</u>	\$380M	Venture Capital 2026-04-10	N/A	Hashkey Capital, OKX	Vietnam
2	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge	United States
3	<u>Morpho Association</u>	\$175M	Series C 2026-06-09	N/A	A16z Crypto, Paradigm, Ribbit Capital, IOSG, Mirana Ventures	France
4	<u>Gauntlet</u>	\$125M	Series C 2026-06-01	N/A	SBI Holdings	United States
5	<u>Elliptic</u>	\$120M	Series D 2026-05-12	\$670M	One Peak Partners, AlbionVC, Evolution Equity Partners, J.P. Morgan, Deutsche Bank	United Kingdom
6	<u>Slash</u>	\$100M	Series C 2026-04-16	\$1.4B	Goodwater Capital, Khosla Ventures, Ribbit Capital, NEA, Y Combinator	United States
7	<u>Current</u>	\$80M	Series E 2026-06-11	\$1.5B	Springcoast Capital Partners, Andreessen Horowitz, General Catalyst, Sapphire Ventures, Avenir	United States
8	<u>fomo</u>	\$75M	Series B 2026-06-02	\$550M	Index Ventures, Benchmark, Union Square Ventures, Humam Sakhnini	United States
9	<u>Fasset</u>	\$51M	Series B 2026-05-14	N/A	Investcorp, Arz Portfoy, SBI Holdings	United Arab Emirates
10	<u>SignalPlus</u>	\$50M	Series B 2026-05-20	\$500M	HashKey Capital, AppWorks Ventures, BlockBooster	Singapore
10	<u>Variational</u>	\$50M	Series A 2026-05-20	N/A	Dragonfly, Bain Capital Crypto, Coinbase Ventures, Hack VC	Panama

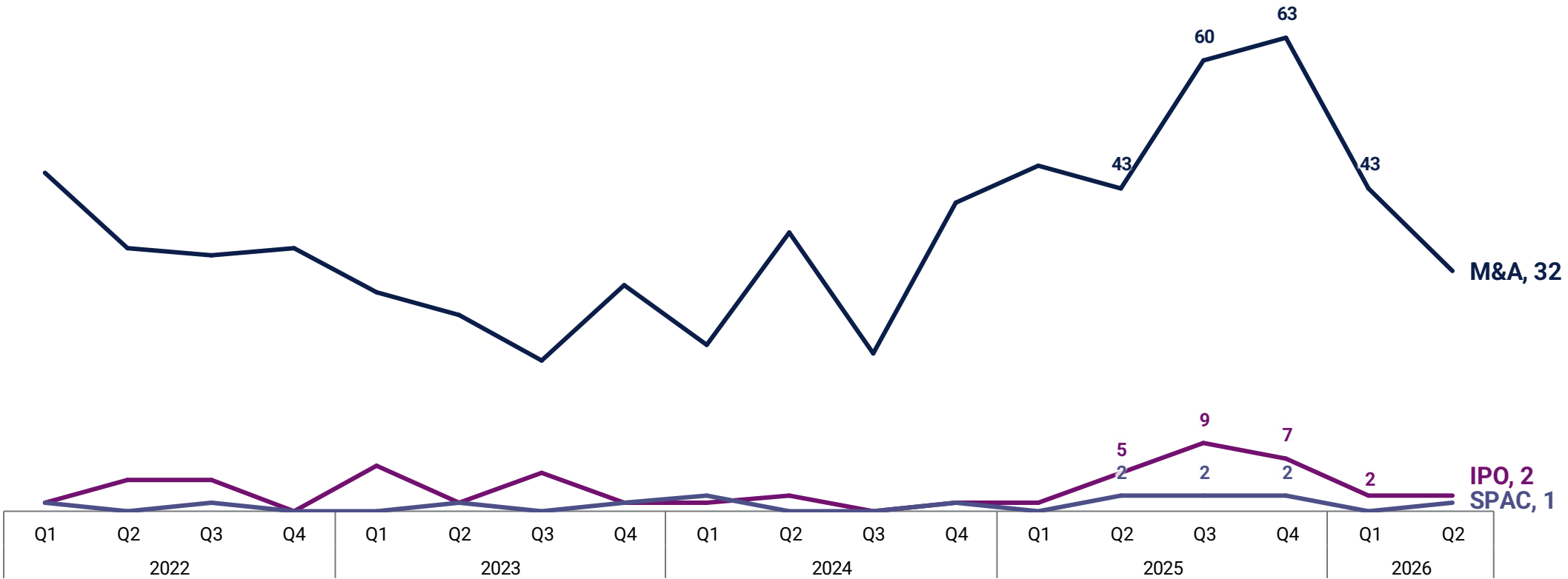
Quarterly new & total unicorns



Annual exits



Quarterly exits



Global | Q2 2026

Geographic Trends

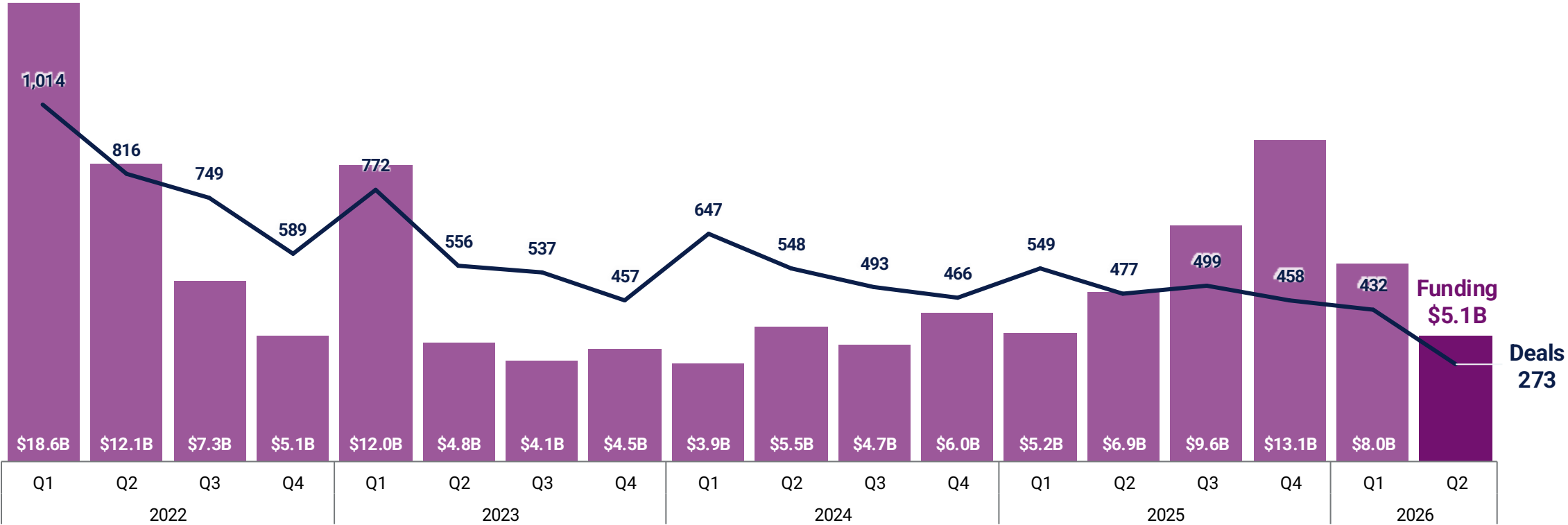


Geographic Trends | Q2 2026

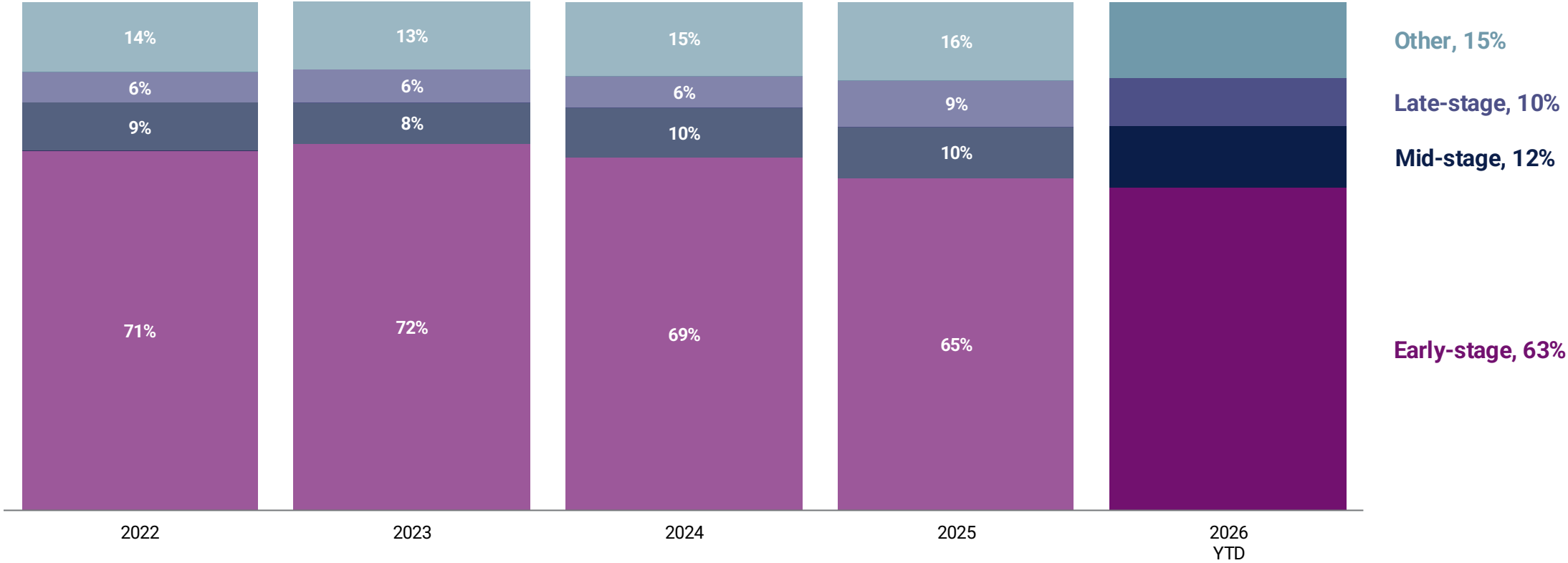
US Trends



Quarterly funding & deals



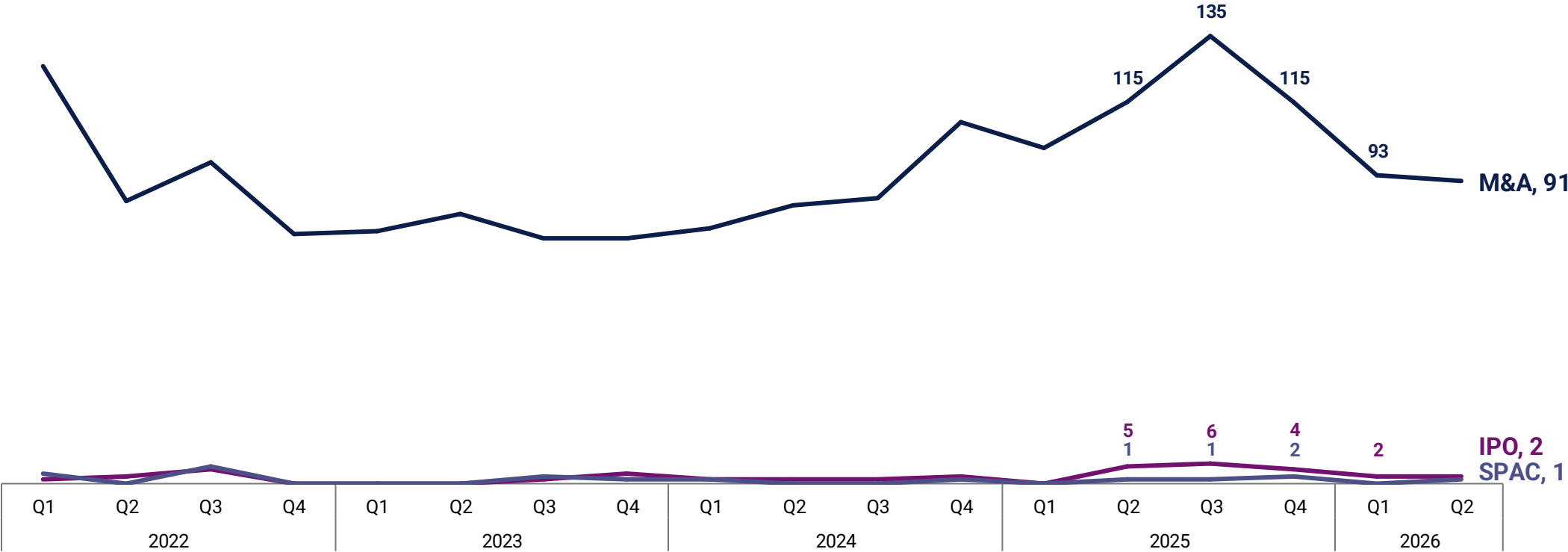
Annual percent of deals by deal stage



US: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst
2	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge
3	<u>AlphaSense</u>	\$350M	Series G 2026-06-03	\$7.5B	Accenture Ventures, J.P. Morgan Asset Management, Vitruvian Partners, CapitalG
4	<u>Kalshi</u>	\$200M	Series F 2026-05-21	\$22.0B	Baillie Gifford, Layer Global
4	<u>Mercury</u>	\$200M	Series D 2026-05-20	\$5.2B	TCV, Andreessen Horowitz, Sapphire Ventures, Sequoia Capital, Spark Capital
4	<u>Quantifind</u>	\$200M	Growth Equity 2026-06-26	N/A	Summit Partners, Citi Ventures, S&P Global, Stephens Group Asset Management, Deloitte
7	<u>Rogo</u>	\$160M	Series D 2026-04-29	\$2.0B	Kleiner Perkins, WaterBridge Ventures, Sequoia Capital, Thrive Capital, BoxGroup
8	<u>Farther</u>	\$150M	Series D 2026-05-21	N/A	General Atlantic
9	<u>Chronograph</u>	\$143M	Growth Equity 2026-06-16	N/A	Sixth Street Growth, Carlyle AI Invest, Nasdaq Ventures, Summit Partners, Sidekick Partners
10	<u>Gauntlet</u>	\$125M	Series C 2026-06-01	N/A	SBI Holdings

Quarterly exits



US: Top investors by company count in Q2'26

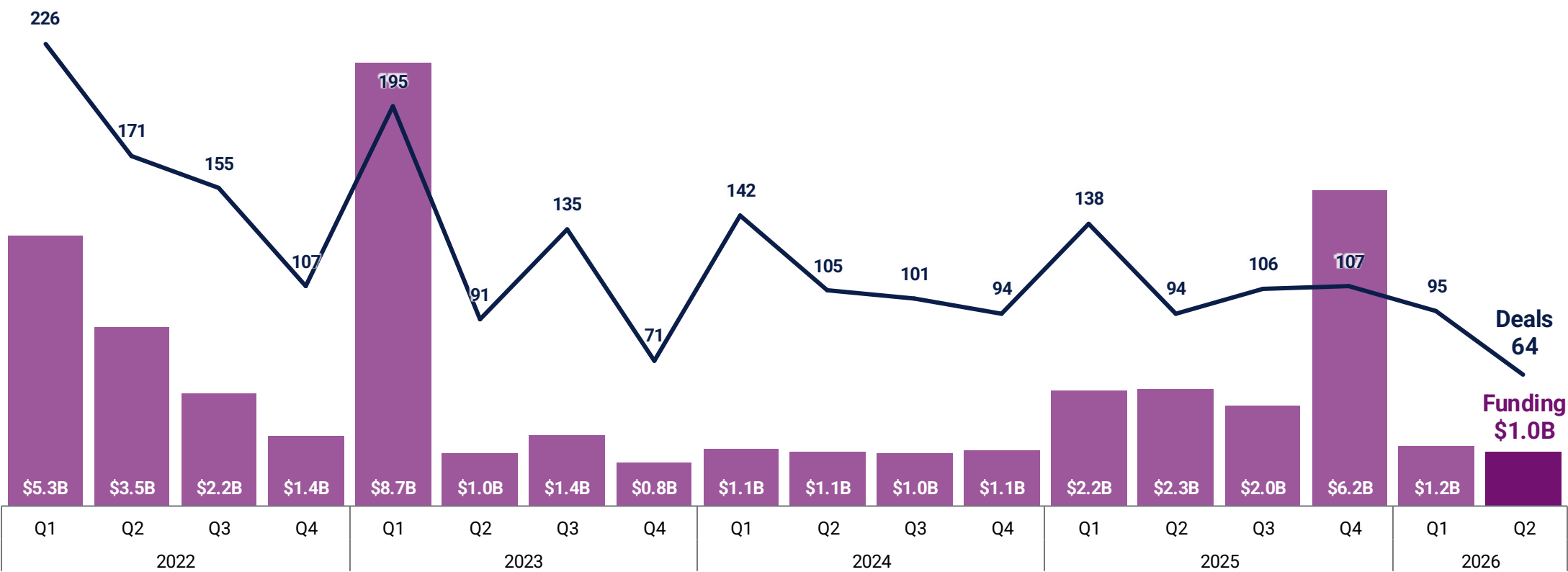
Investor	Company Count	Investor Group
1 <u>Coinbase Ventures</u>	13	CVC
2 <u>General Catalyst</u>	8	VC
3 <u>Andreessen Horowitz</u>	7	VC
4 <u>A16z Crypto</u>	5	VC
4 <u>Accel</u>	5	VC
4 <u>Alumni Ventures</u>	5	VC
4 <u>Clocktower Technology Ventures</u>	5	VC
4 <u>Commerce Ventures</u>	5	VC
4 <u>Endeavor Catalyst</u>	5	Asset/investment management
4 <u>Headline</u>	5	VC
4 <u>Left Lane</u>	5	VC

US | Q2 2026

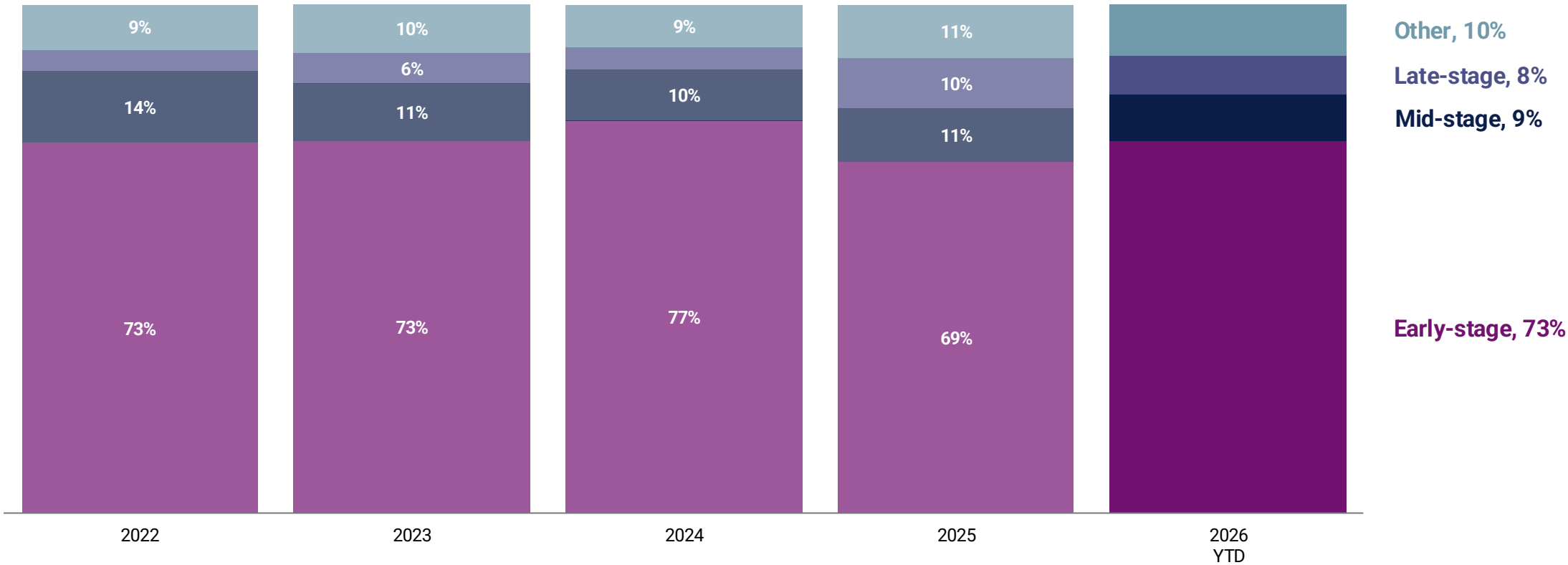
Silicon Valley



Quarterly funding & deals



Annual percent of deals by deal stage



Silicon Valley: Top equity deals in Q2'26

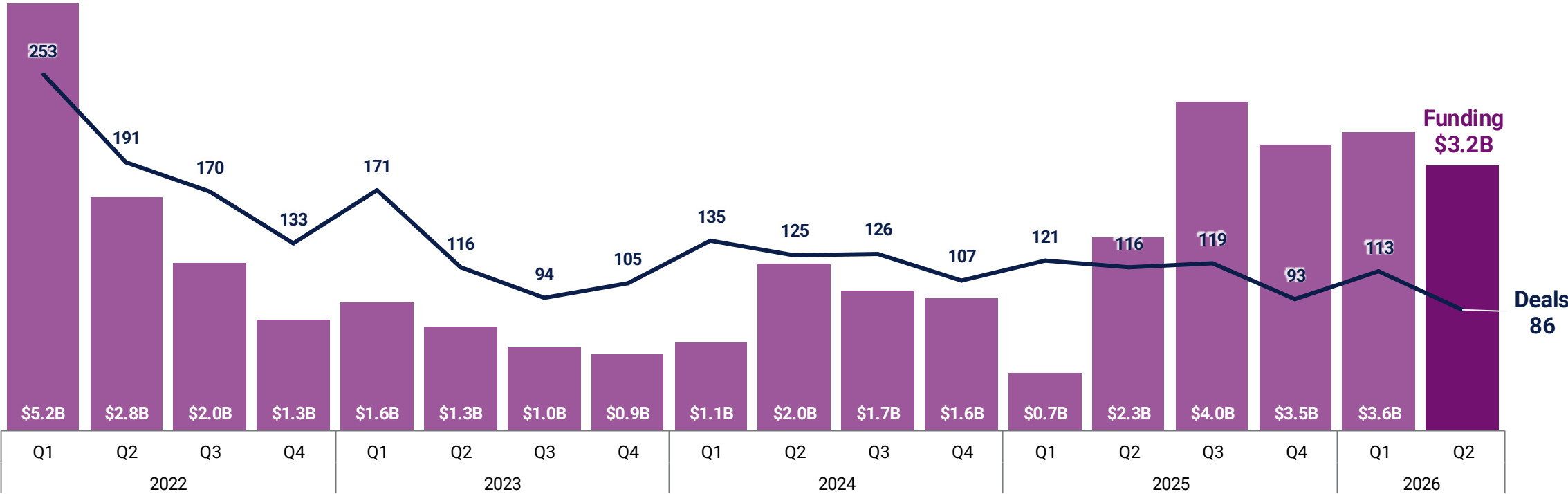
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Mercury</u>	\$200M	Series D 2026-05-20	\$5.2B	TCV, Andreessen Horowitz, Sapphire Ventures, Sequoia Capital, Spark Capital
1	<u>Quantifind</u>	\$200M	Growth Equity 2026-06-26	N/A	Summit Partners, Citi Ventures, S&P Global, Stephens Group Asset Management, Deloitte
3	<u>Farther</u>	\$150M	Series D 2026-05-21	N/A	General Atlantic
4	<u>Slash</u>	\$100M	Series C 2026-04-16	\$1.4B	Goodwater Capital, Khosla Ventures, Ribbit Capital, NEA, Y Combinator
5	<u>Strala</u>	\$51M	Venture Capital 2026-04-02	N/A	Bessemer Venture Partners

US | Q2 2026

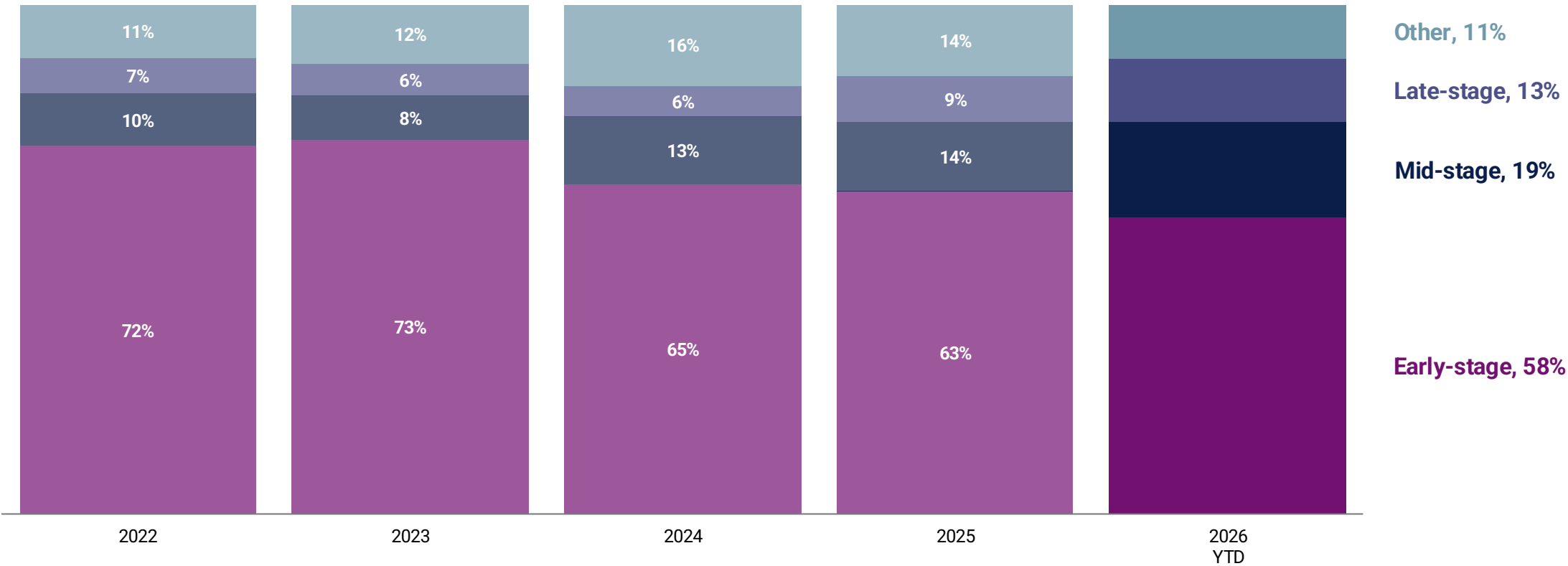
New York



Quarterly funding & deals



Annual percent of deals by deal stage



New York: Top equity deals in Q2'26

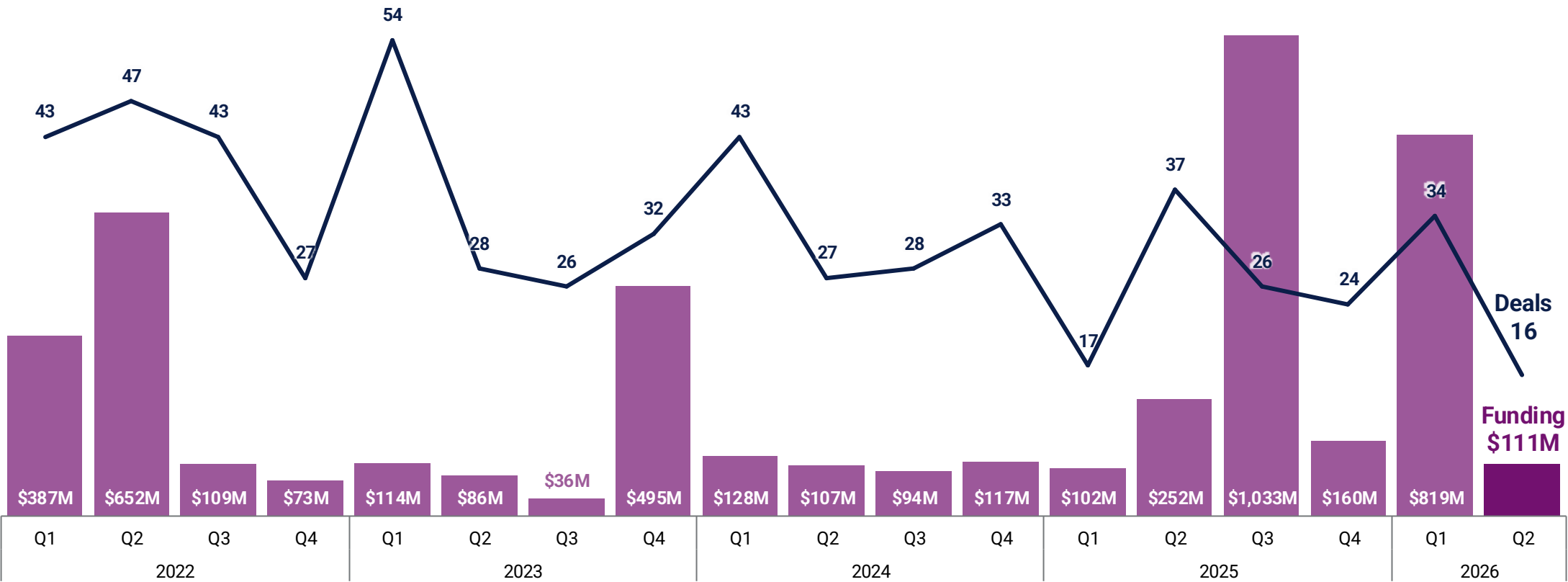
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Ramp</u>	\$750M	Series F 2026-06-04	\$44.0B	GIC, ICONIQ Capital, Ontario Teachers' Pension Plan, Founders Fund, General Catalyst
2	<u>Digital Asset</u>	\$365M	Series F 2026-05-10	\$2.0B	A16z Crypto, 7RIDGE, ABN AMRO, BNP Paribas, Broadridge
3	<u>AlphaSense</u>	\$350M	Series G 2026-06-03	\$7.5B	Accenture Ventures, J.P. Morgan Asset Management, Vitruvian Partners, CapitalG
4	<u>Kalshi</u>	\$200M	Series F 2026-05-21	\$22.0B	Baillie Gifford, Layer Global
5	<u>Rogo</u>	\$160M	Series D 2026-04-29	\$2.0B	Kleiner Perkins, WaterBridge Ventures, Sequoia Capital, Thrive Capital, BoxGroup

US | Q2 2026

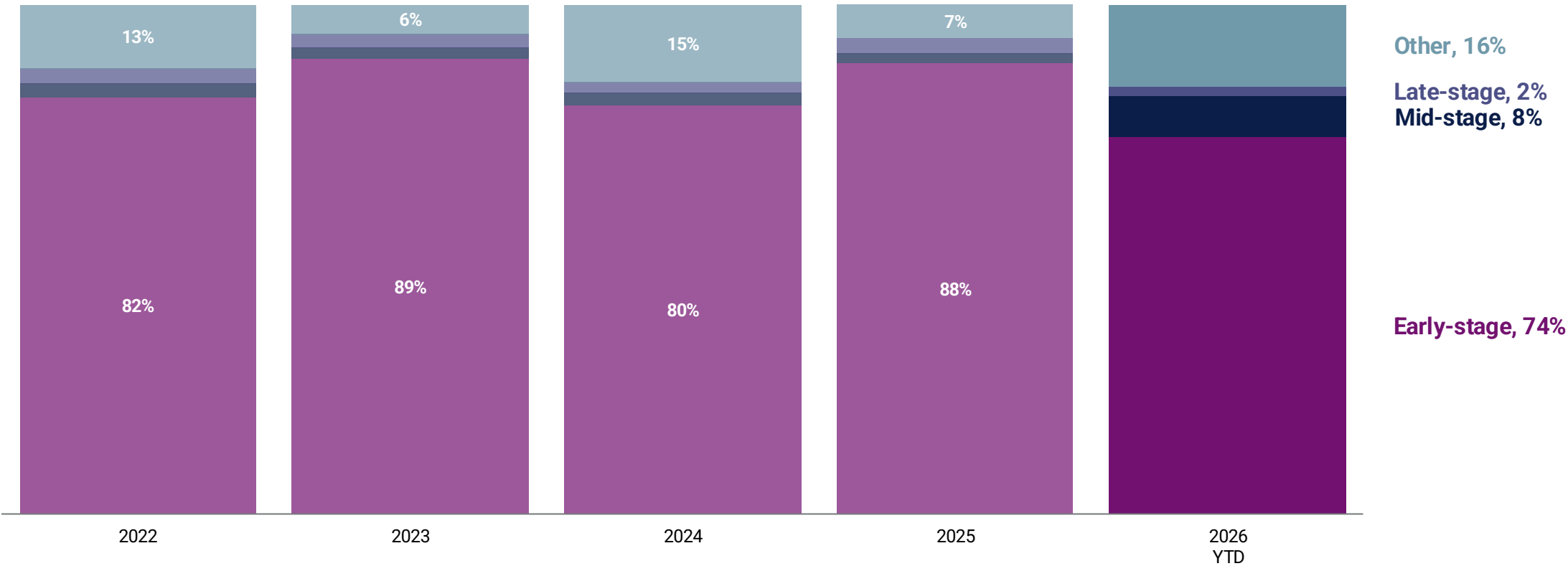
Philadelphia



Quarterly funding & deals



Annual percent of deals by deal stage



Philadelphia: Top equity deals in Q2'26

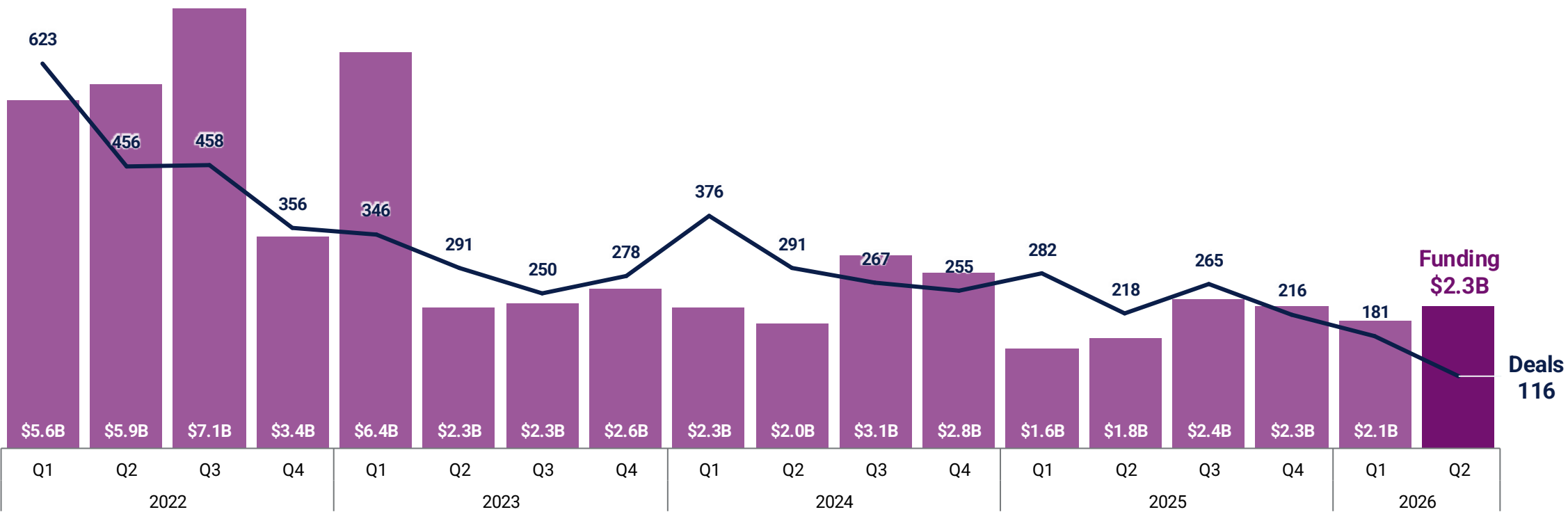
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	fomo	\$75M	Series B 2026-06-02	\$550M	Index Ventures, Benchmark, Union Square Ventures, Humam Sakhnini
2	<u>InvestiFi</u>	\$20M	Series A 2026-06-25	N/A	Vibe Credit Union, United Financial Credit, BankTech Ventures, Idaho Central Credit Union, Navari
3	<u>Client Pay Direct</u>	\$3M	Venture Capital 2026-04-24	N/A	FINTOP Capital
3	<u>Maalexi</u>	\$3M	Seed VC 2026-06-26	N/A	Global Ventures, Tawuniya, Musaab Hakami
5	<u>NovaData Solutions</u>	\$2M	Series A 2026-05-14	N/A	Activate Venture Partners
5	<u>Quillon</u>	\$2M	Pre-Seed 2026-04-24	N/A	42CAP
5	<u>Saturn Labs</u>	\$2M	Seed VC 2026-05-08	N/A	The Spartan Group, Anchorage Digital, Susquehanna International Group
5	<u>Sika Financial Group</u>	\$2M	Seed VC 2026-06-08	N/A	Aruwa Capital Management

Geographic Trends | Q2 2026

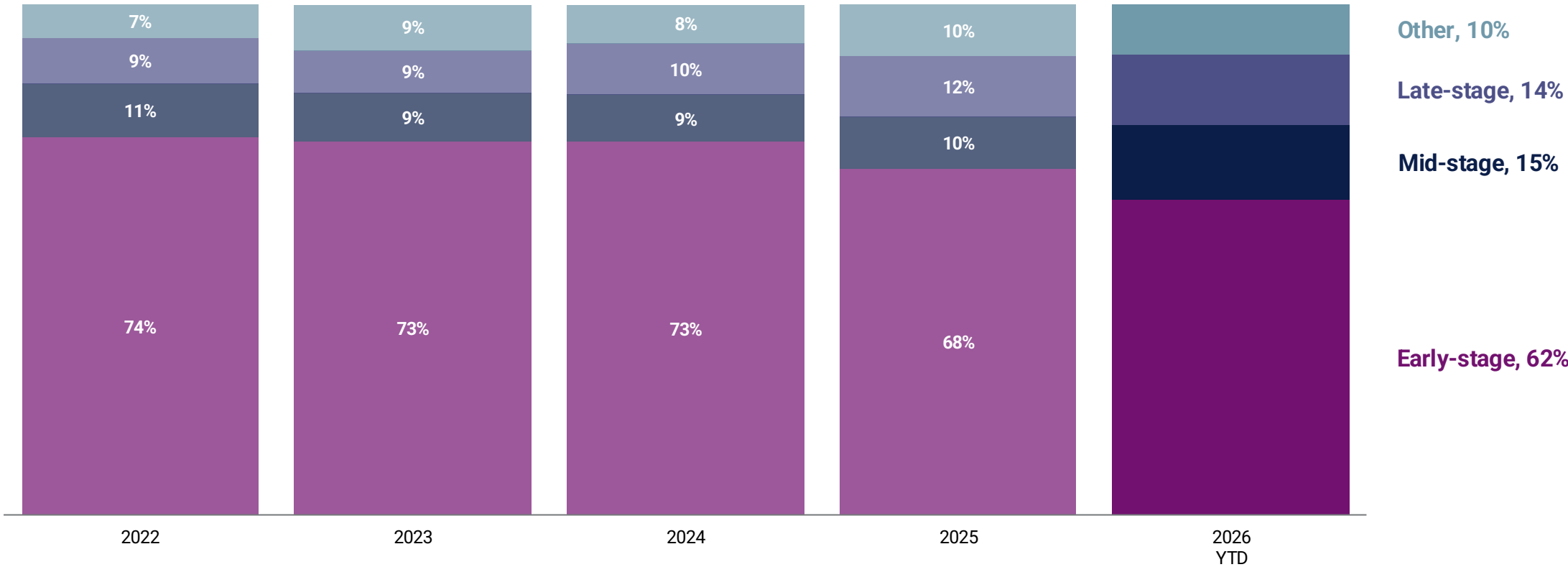
Asia Trends



Quarterly funding & deals



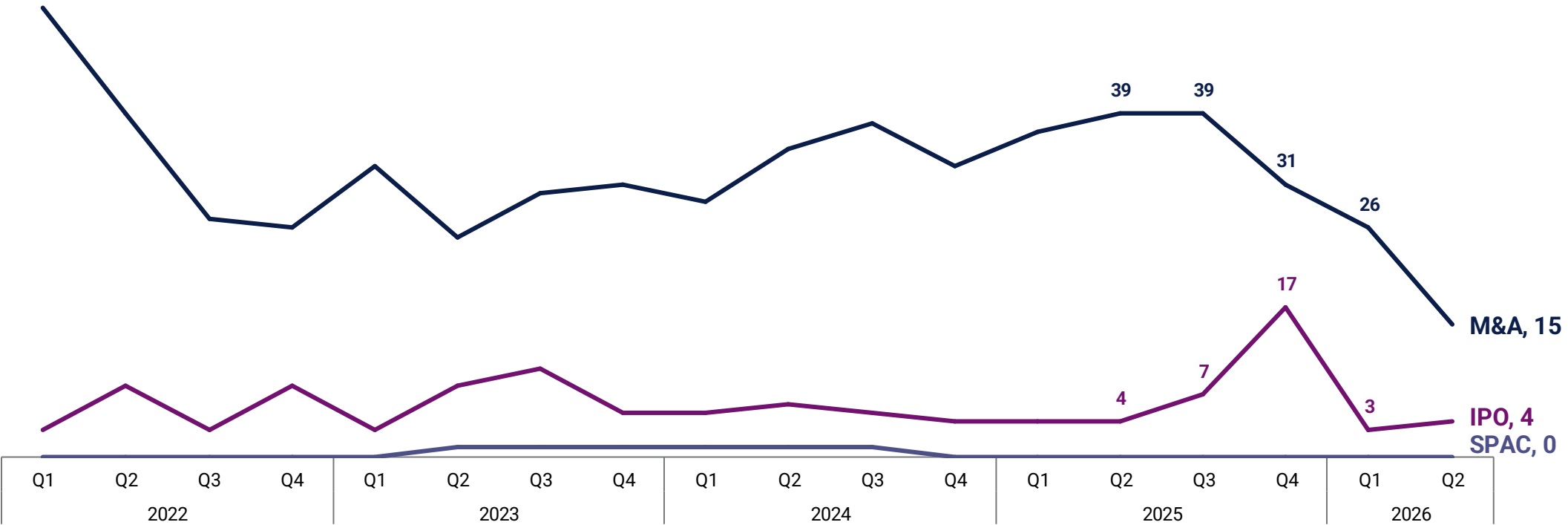
Annual percent of deals by deal stage



Asia: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta	India
2	<u>CAEX</u>	\$380M	Venture Capital 2026-04-10	N/A	Hashkey Capital, OKX	Vietnam
3	<u>Airwallex</u>	\$320M	Series H 2026-05-28	\$11.0B	Addition, Hedosophia, T. Rowe Price, American Express Ventures, Baillie Gifford	Singapore
4	<u>KreditBee</u>	\$220M	Series E 2026-04-08	\$1.5B	Dragon Fund, Hombill Capital, Motilal Oswal Alternates, Premji Invest, AP Moller Holding	India
5	<u>IMAN</u>	\$100M	Undisclosed 2026-04-20	N/A	Undisclosed Investors	Uzbekistan
6	<u>Axis Finance</u>	\$80M	Private Equity 2026-04-25	\$1.6B	Kedaara Capital	India
7	<u>Scapia</u>	\$63M	Series C 2026-05-21	\$539M	General Catalyst, Peak XV Partners, Z47, Nexus Venture Partners	India
8	<u>Salmon</u>	\$60M	Series B 2026-04-20	N/A	Spice Expeditions, FJ Labs, Moore Strategic Ventures, Washington University Investment Management Company	Philippines
9	<u>Fasset</u>	\$51M	Series B 2026-05-14	N/A	Investcorp, Arz Portfoy, SBI Holdings	United Arab Emirates
10	<u>Recur Club</u>	\$50M	Series A 2026-06-08	N/A	Enrission India Capital	India
10	<u>SignalPlus</u>	\$50M	Series B 2026-05-20	\$500M	HashKey Capital, AppWorks Ventures, BlockBooster	Singapore

Quarterly exits



Asia: Top investors by company count in Q2'26

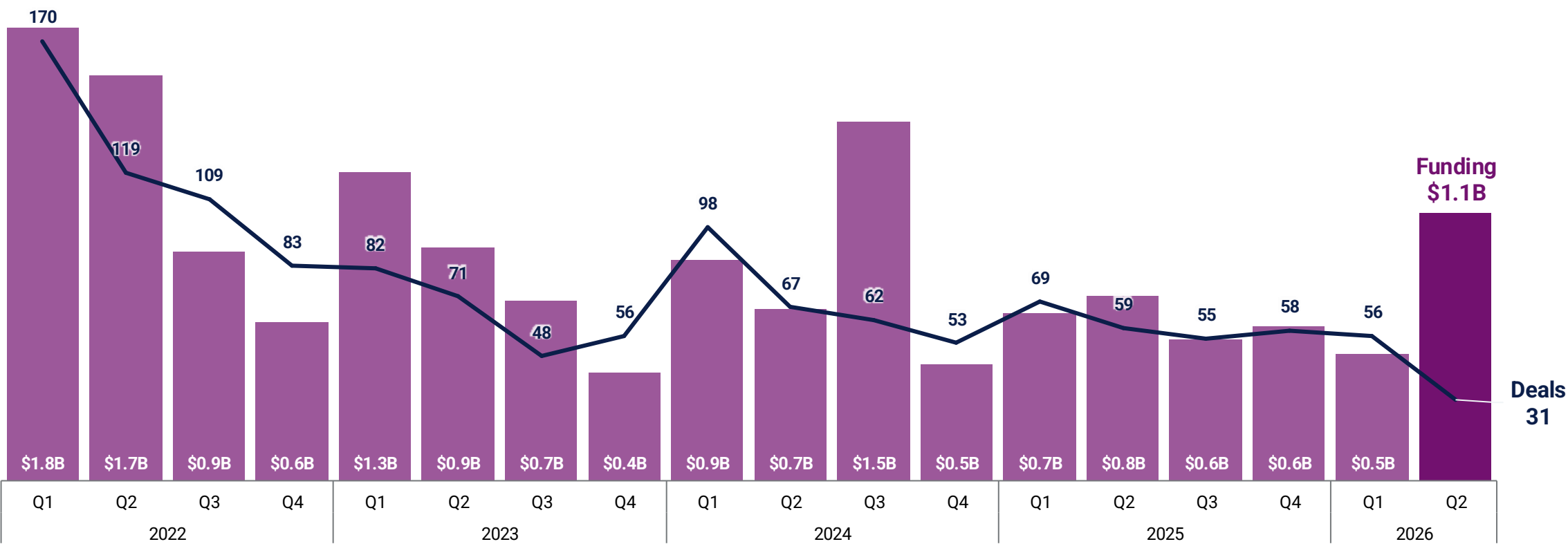
	Investor	Company Count	Investor Group	Country
1	<u>Animoca Brands</u>	5	Corp	Hong Kong
1	<u>Antler</u>	5	VC	Singapore
3	<u>Onigiri Capital</u>	4	VC	Singapore
3	<u>SBI Holdings</u>	4	Corp	Japan
5	<u>Further Ventures</u>	3	VC	United Arab Emirates
5	<u>Hashkey Capital</u>	3	Asset/investment management	Singapore
5	<u>IDG Capital</u>	3	Private Equity	Hong Kong
5	<u>Peak XV Partners</u>	3	VC	India
5	<u>SC Ventures</u>	3	CVC	Singapore
5	<u>SMBC Asia Rising Fund</u>	3	CVC	Japan
5	<u>SNZ Capital</u>	3	VC	China
5	<u>Titan Fund</u>	3	VC	Hong Kong



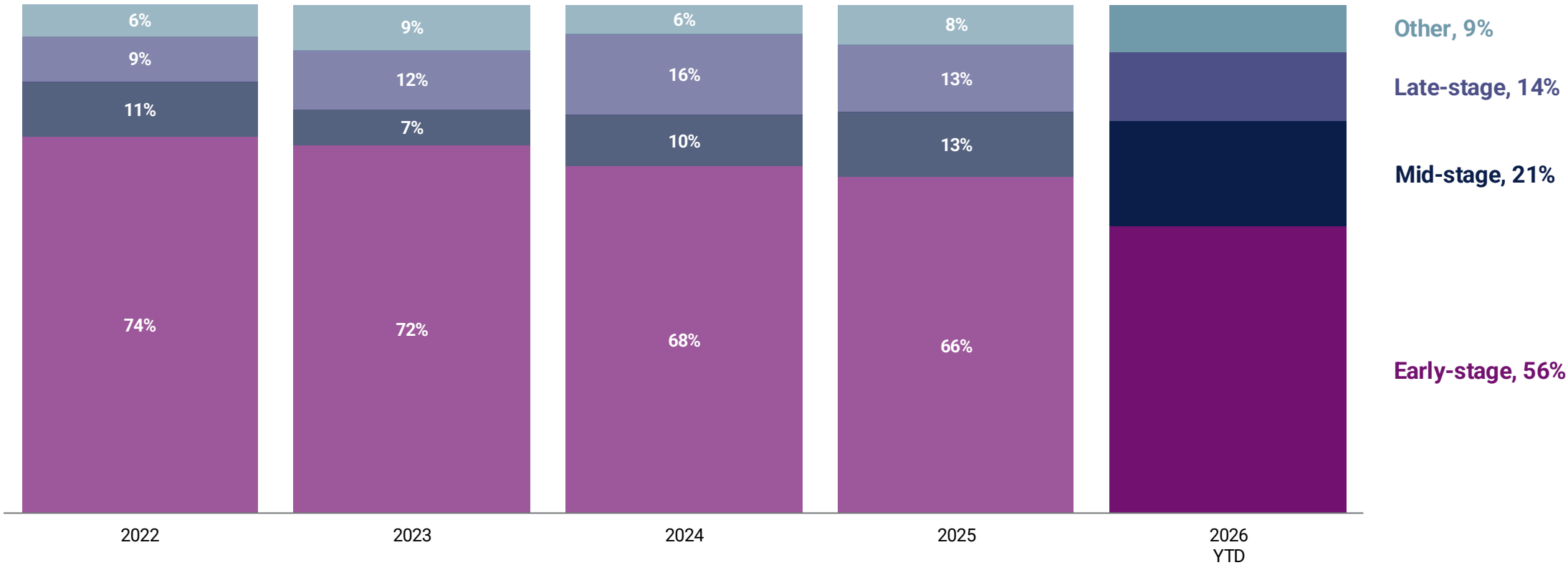
Asia | Q2 2026

India

Quarterly funding & deals



Annual percent of deals by deal stage



India: Top equity deals in Q2'26

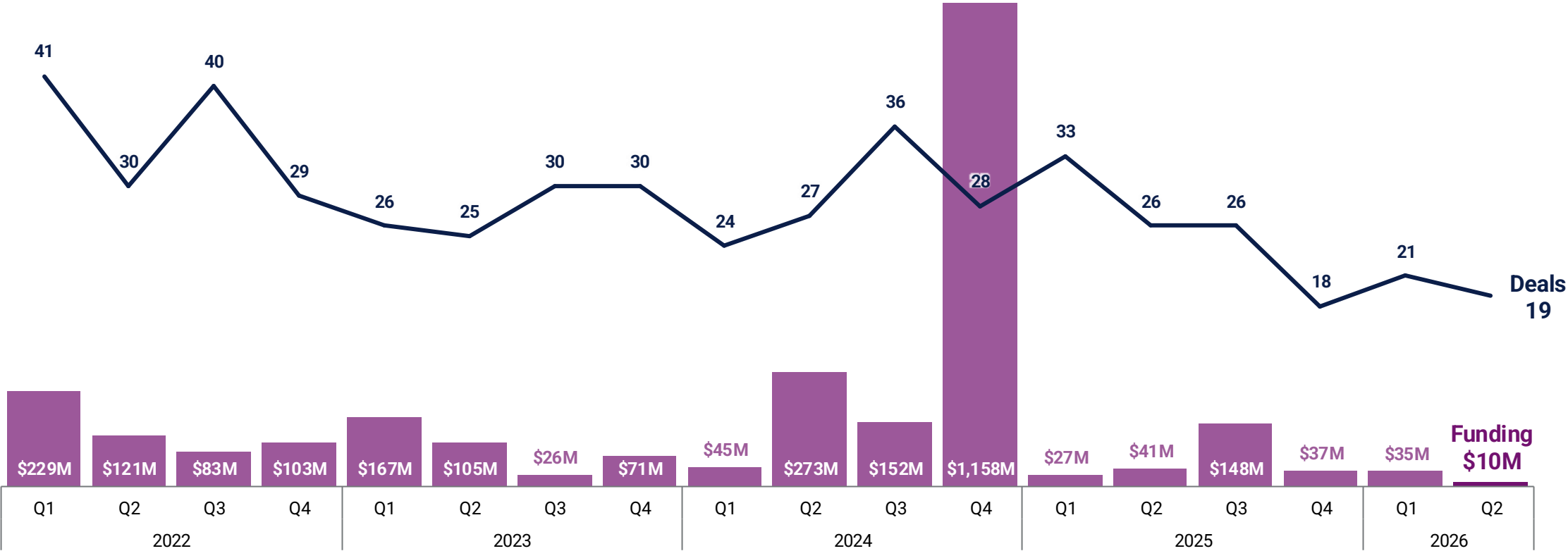
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>CRED</u>	\$500M	Series H 2026-06-22	\$4.5B	Meta
2	<u>KreditBee</u>	\$220M	Series E 2026-04-08	\$1.5B	Dragon Fund, Hombill Capital, Motilal Oswal Alternates, Premji Invest, AP Moller Holding
3	<u>Axis Finance</u>	\$80M	Private Equity 2026-04-25	\$1.6B	Kedaara Capital
4	<u>Scapia</u>	\$63M	Series C 2026-05-21	\$539M	General Catalyst, Peak XV Partners, Z47, Nexus Venture Partners
5	<u>Recur Club</u>	\$50M	Series A 2026-06-08	N/A	Enrission India Capital



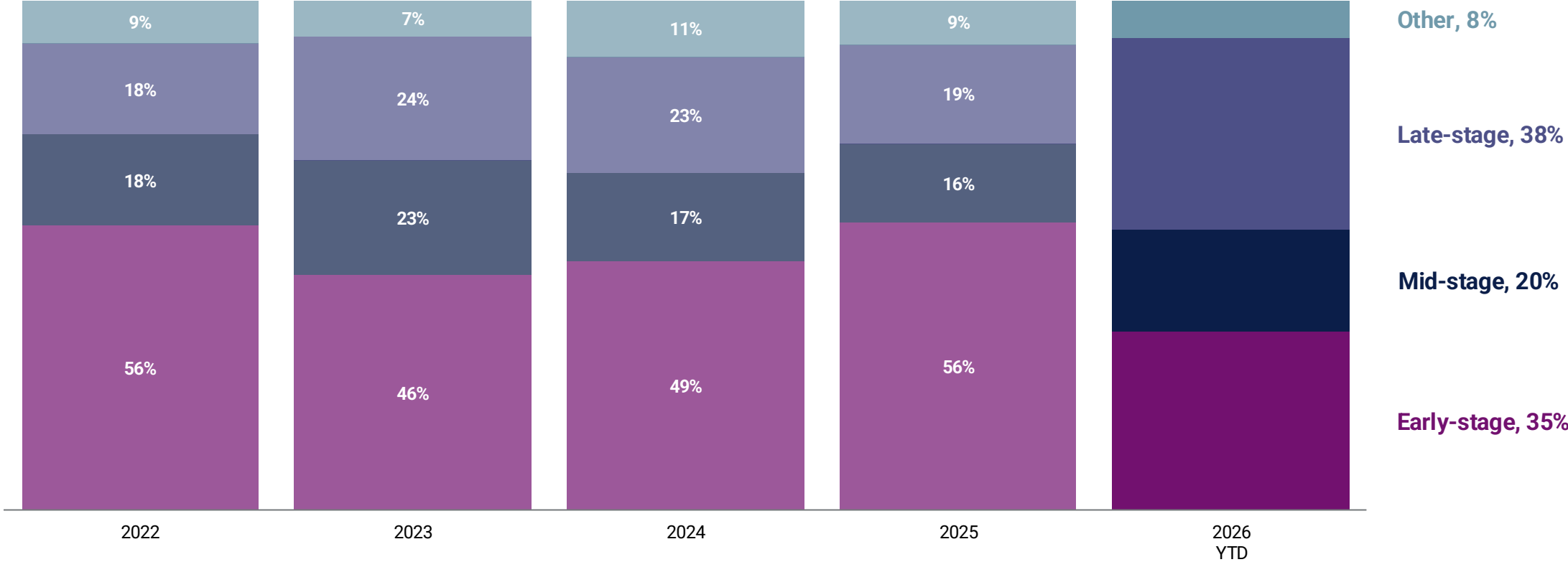
Asia | Q2 2026

Japan

Quarterly funding & deals



Annual percent of deals by deal stage



Japan: Top equity deals in Q2'26

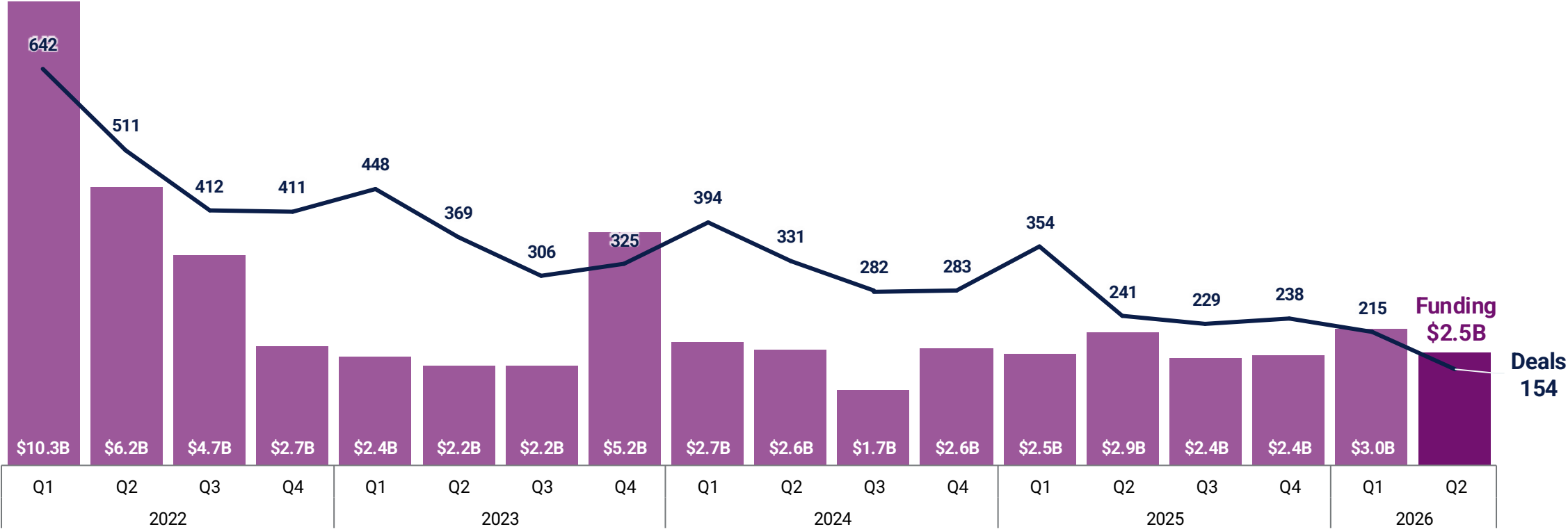
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Tokenz</u>	\$6M	Series A 2026-06-02	N/A	Headline, NEA, Cherubic Ventures, Coral Capital, Global Brain
2	<u>JPYC</u>	\$3M	Series B 2026-05-22	N/A	Meiji Yasuda Life Insurance Company, Awagin Capital, Iyogin Capital, Life Design Fund
3	<u>Better Place</u>	N/A	Series D 2026-04-02	N/A	Kyoshin Social Capital
3	<u>Porty</u>	N/A	Seed VC 2026-04-14	N/A	Mizuho Capital
3	<u>Verfa</u>	N/A	Seed VC 2026-04-16	N/A	Genesia Ventures

Geographic Trends | Q2 2026

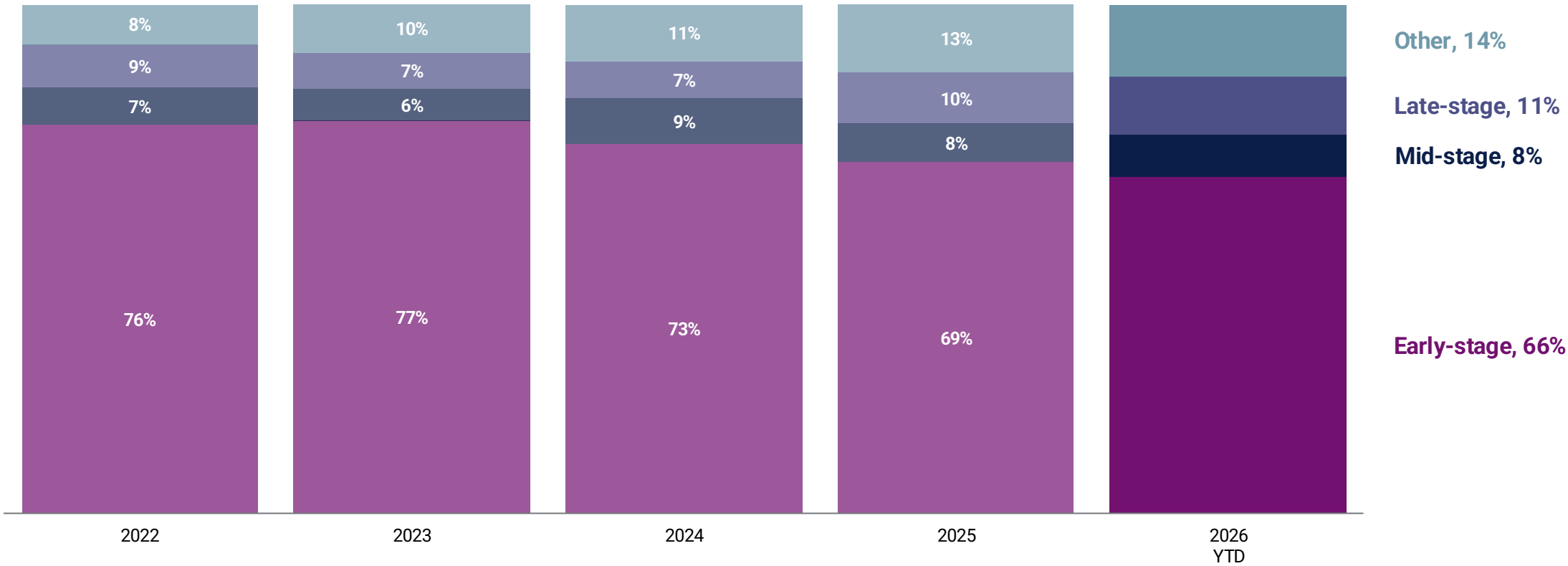
Europe Trends



Quarterly funding & deals



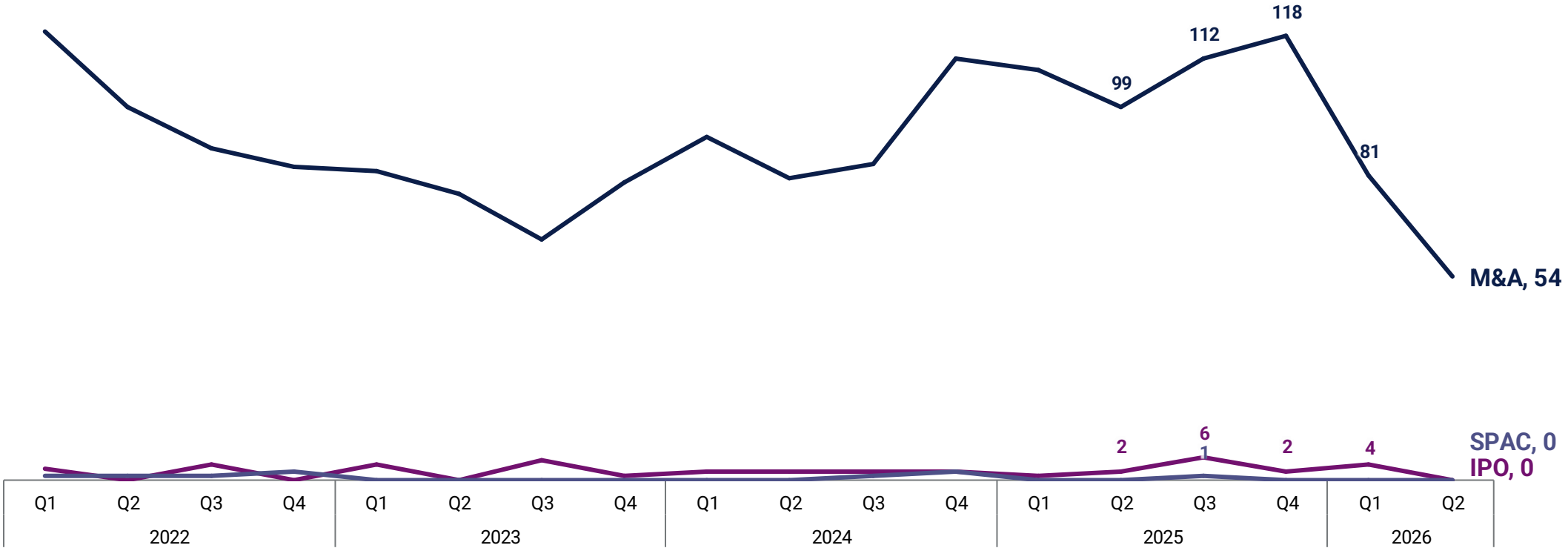
Annual percent of deals by deal stage



Europe: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Ebury</u>	\$678M	Private Equity 2026-04-30	N/A	Centerbridge Partners, 83North, Vitruvian Partners	United Kingdom
2	<u>Behavox</u>	\$175M	Undisclosed 2026-06-17	N/A	HPS Investment Partners	United Kingdom
2	<u>Morpho Association</u>	\$175M	Series C 2026-06-09	N/A	A16z Crypto, Paradigm, Ribbit Capital, IOSG, Mirana Ventures	France
2	<u>Paymentology</u>	\$175M	Private Equity 2026-05-12	N/A	Apis Partners, Aspurity Partners	United Kingdom
5	<u>Elliptic</u>	\$120M	Series D 2026-05-12	\$670M	One Peak Partners, AlbionVC, Evolution Equity Partners, J.P. Morgan, Deutsche Bank	United Kingdom
6	<u>Fonoa</u>	\$110M	Series C 2026-05-28	N/A	Headline, Index Ventures, Coatue, Dawn Capital, OMERS Ventures	Ireland
6	<u>Taktile</u>	\$110M	Series C 2026-06-24	N/A	Goldman Sachs Alternatives, Index Ventures, Balderton Capital, Tiger Global Management, Y Combinator	Germany
8	<u>Primer</u>	\$100M	Series C 2026-05-20	N/A	Sofina, Accel, Balderton Capital, ICONIQ Capital, Speedinvest	United Kingdom
9	<u>MillTech</u>	\$60M	Growth Equity 2026-04-08	\$325M	Apax Digital	United Kingdom
10	<u>Embat</u>	\$35M	Series B 2026-05-12	N/A	Cathay Innovation, 4Founders Capital, Creandum, Samaipata Ventures, VentureFriends	Spain
10	<u>bunch</u>	\$35M	Series B 2026-05-19	N/A	Portage, Cherry Ventures, FinTech Collective, Motive Partners	Germany

Quarterly exits



Europe: Top investors by company count in Q2'26

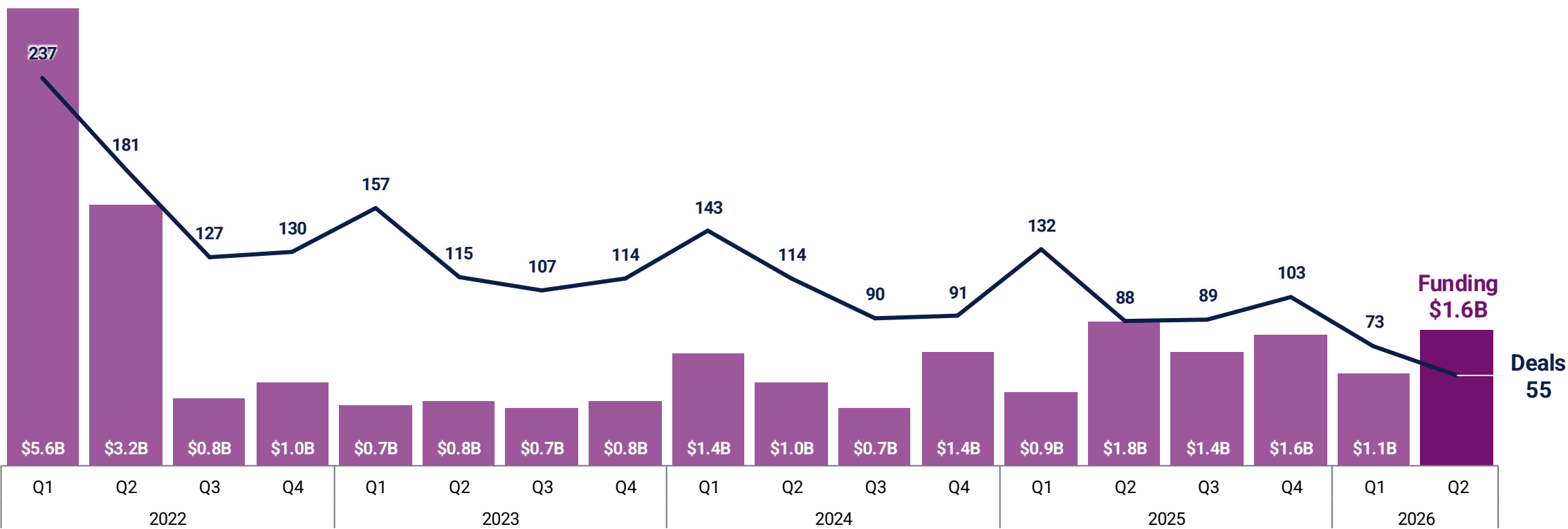
Investor		Company Count	Investor Group	Country
1	<u>Index Ventures</u>	9	VC	United Kingdom
2	<u>Galaxy Ventures</u>	6	CVC	Austria
3	<u>A.Gain</u>	4	VC	Denmark
3	<u>Heartfelt</u>	4	VC	Germany
3	<u>Redstone</u>	4	VC	Germany

Europe | Q2 2026

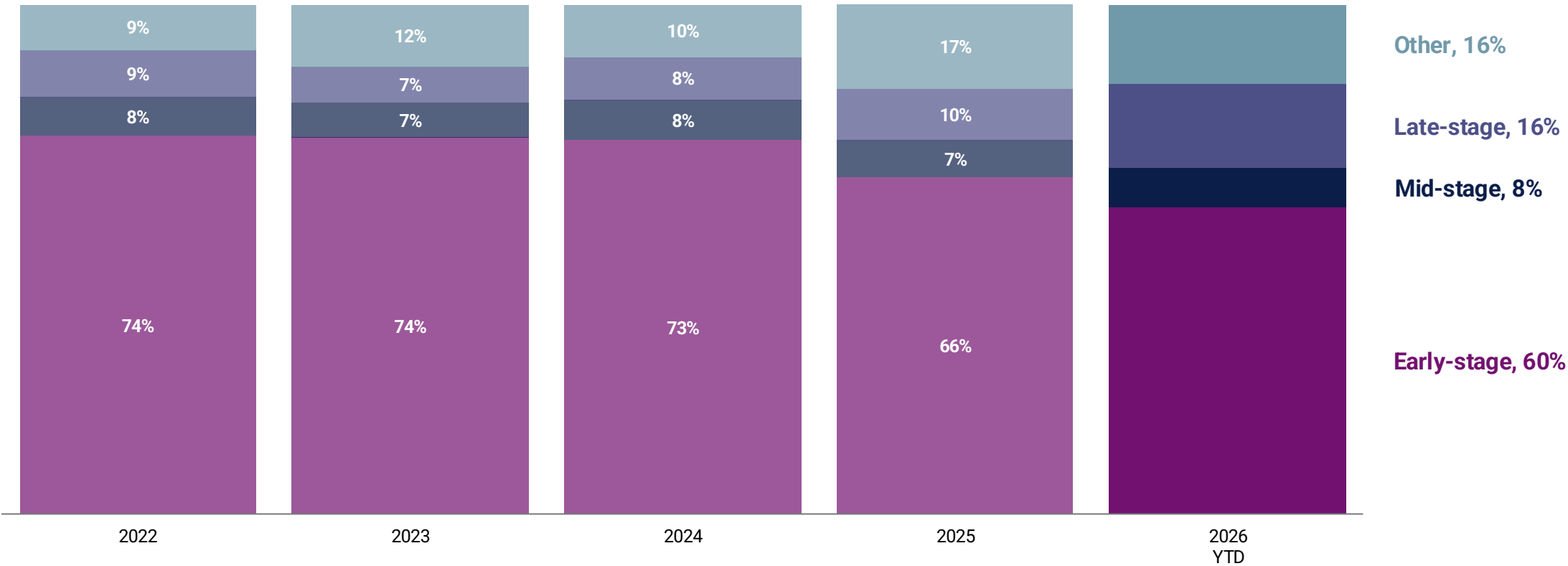
United Kingdom



Quarterly funding & deals



Annual percent of deals by deal stage



United Kingdom: Top equity deals in Q2'26

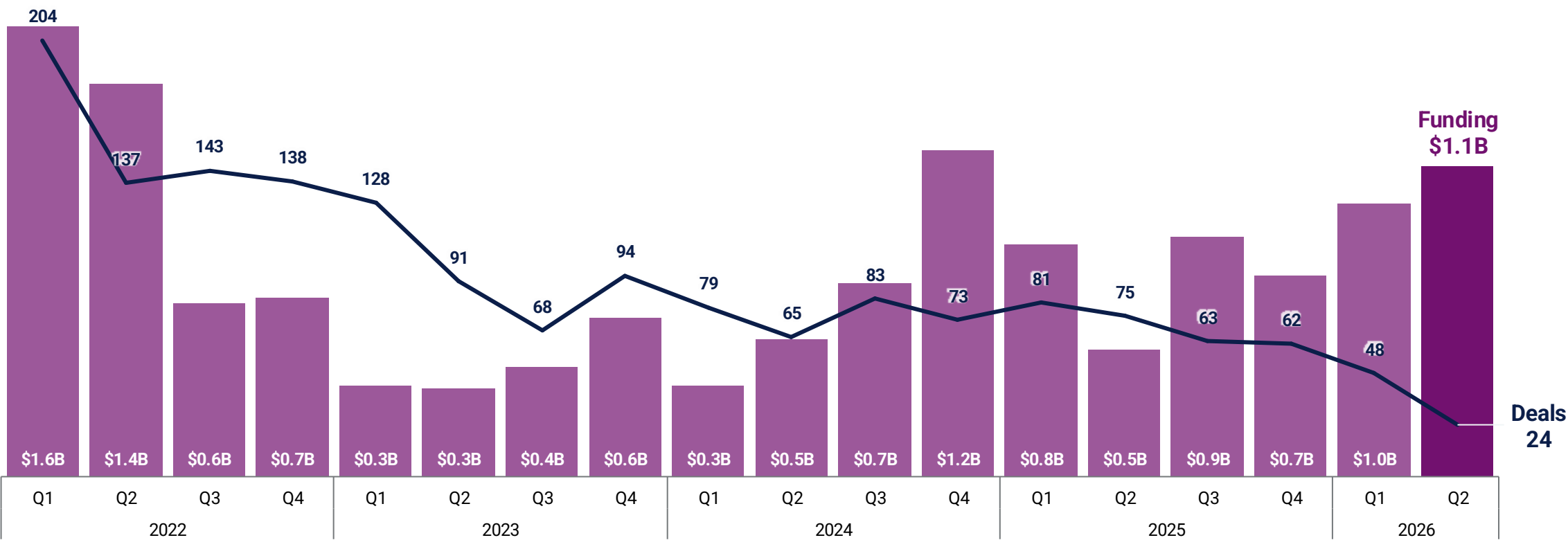
	Company	Round Amount	Round Date	Round Valuation	Select Investors
1	<u>Ebury</u>	\$678M	Private Equity 2026-04-30	N/A	Centerbridge Partners, 83North, Vitruvian Partners
2	<u>Behavox</u>	\$175M	Undisclosed 2026-06-17	N/A	HPS Investment Partners
2	<u>Paymentology</u>	\$175M	Private Equity 2026-05-12	N/A	Apis Partners, Aspiry Partners
4	<u>Elliptic</u>	\$120M	Series D 2026-05-12	\$670M	One Peak Partners, AlbionVC, Evolution Equity Partners, J.P. Morgan, Deutsche Bank
5	<u>Primer</u>	\$100M	Series C 2026-05-20	N/A	Sofina, Accel, Balderton Capital, ICONIQ Capital, Speedinvest

Geographic Trends | Q2 2026

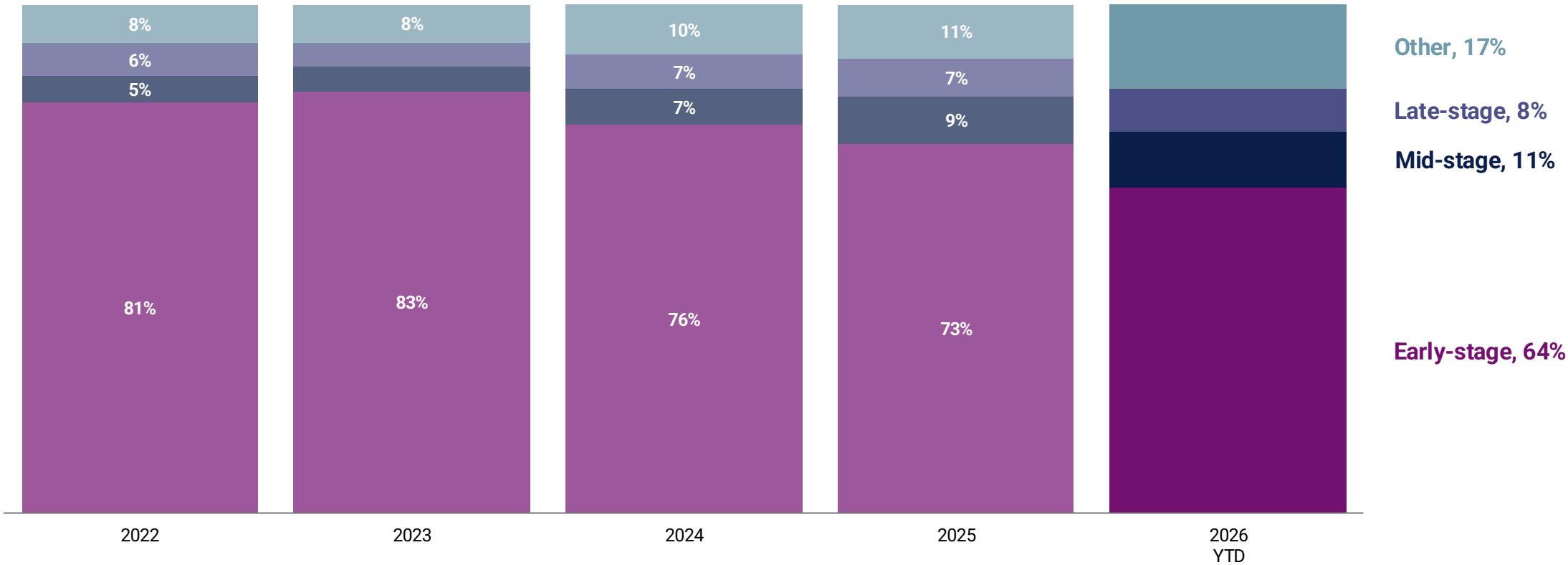
LatAm Trends



Quarterly funding & deals



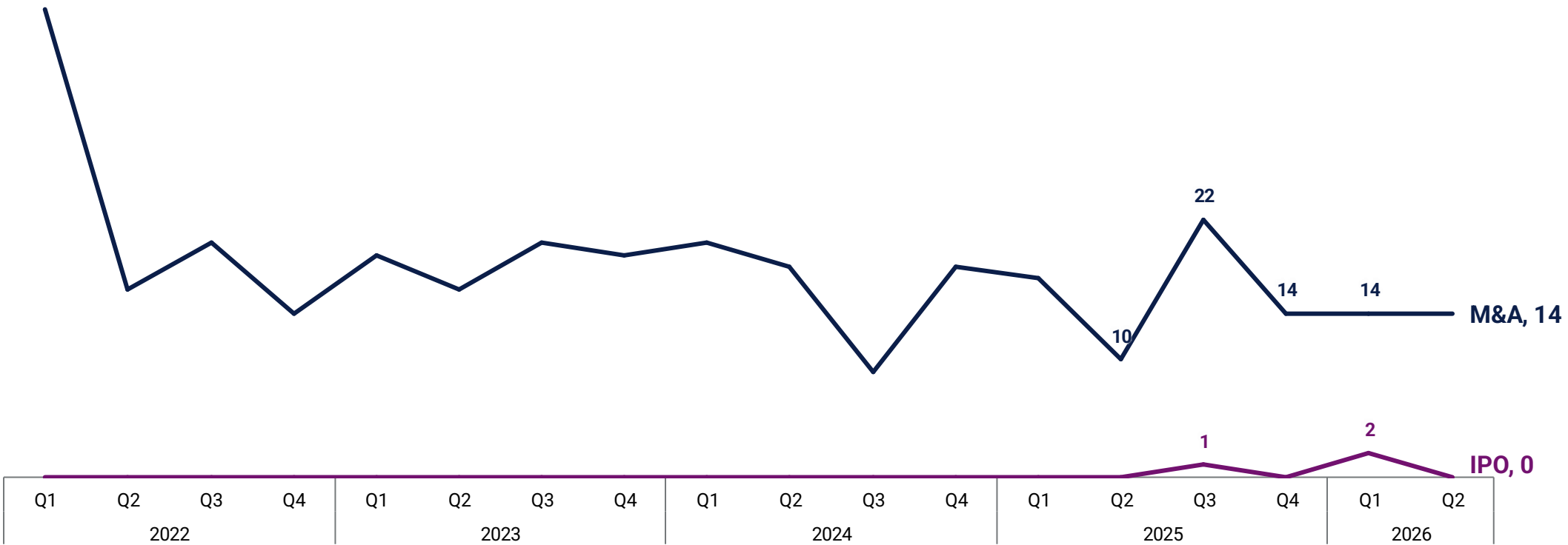
Annual percent of deals by deal stage



LatAm: Top equity deals in Q2'26

	Company	Round Amount	Round Date	Round Valuation	Select Investors	Country
1	<u>Clip</u>	\$500M	Series F 2026-06-09	\$2.5B	Undisclosed Investors	Mexico
2	<u>Plata</u>	\$405M	Series C 2026-04-15	\$5.0B	Bicycle Capital, Audeo Ventures, Hedosophia, Kora Investment, Spice Expeditions	Mexico
3	<u>Variational</u>	\$50M	Series A 2026-05-20	N/A	Dragonfly, Bain Capital Crypto, Coinbase Ventures, Hack VC	Panama
4	<u>Trace Finance</u>	\$32M	Series A 2026-06-17	N/A	CoinFund, HOF Capital, Chainlink Labs, Coinbase Ventures, Haun Ventures	Brazil
5	<u>Jota</u>	\$29M	Series A 2026-06-29	\$185M	Haun Ventures, Alter Global, HOF Capital, Greyhound Capital	Brazil
6	<u>CashGO</u>	\$24M	Undisclosed 2026-04-11	N/A	Arx Investimentos, Augme Capital, Banco XP, RBR Asset Management	Brazil
7	<u>Sofia</u>	\$21M	Series C 2026-05-05	N/A	Kanoar Ventures, Index Ventures, IDB Lab, Kaszek, Kayyak Ventures	Mexico
8	<u>Franq</u>	\$14M	Series B 2026-05-08	N/A	Globo Ventures, Quona, Valor Capital Group	Brazil
8	<u>belo</u>	\$14M	Series A 2026-04-29	N/A	Tether, G2 Momentum Capital, TheVentureCity, Mindset Ventures, Titan Fund	Argentina
10	<u>Vixtra</u>	\$10M	Series A 2026-06-17	N/A	Valor Capital Group, Actyus, NXTP Ventures, Blustone Capital	Brazil

Quarterly exits



LatAm: Top investors by company count in Q2'26

Investor		Company Count	Investor Group	Country
1	<u>Norte Ventures</u>	3	VC	Brazil
2	<u>Canary VC</u>	2	VC	Brazil

State of Fintech

Report Methodology

You can download the underlying data found in this report [here](#).

If you have questions about the definitions or methodological principles used, or if you feel that your firm has been underrepresented, please reach out to info@cbinsights.com.

What is included:

Equity financings into private companies only. Funding rounds raised by public companies of any kind on any exchange (including Pink Sheets) are excluded from our numbers, even if they received investment from a venture firm.

Only includes the investment made in the quarter for tranching investments. If a company does a second closing of its Series B round for \$5M and previously had closed \$2M in a prior quarter, only the \$5M is reflected.

Round numbers reflect what has closed, not what is intended. If a company indicates the closing of \$5M out of a desired raise of \$15M, our numbers reflect only the amount which has closed.

Only verifiable fundings are included. Fundings are verified via (1) various federal and state regulatory filings; (2) direct confirmation with firm or investor; (3) press release; or (4) credible media sources.

Equity fundings to joint ventures and spinoffs/spinouts are included.

Unicorn data includes private companies valued at \$1B or more in the private markets globally, per the same 4 sources listed above and relied on for funding events, which include valuations disclosed in credible media sources. The list is maintained publicly and updated in real time [here](#).

Geography notes: Israel funding figures are classified in Europe; funding to Oceania and Africa is included in global figures but not spotlighted in this report. Companies without a confirmed

headquarters location are included in global figures but excluded from regional breakdowns — per-region totals may not sum to the global total.

Valuation data includes estimates to calibrate median and average valuations based on current and previous quarter disclosed valuations gathered from the aforementioned four sources. The estimating method will control for the over-sampling of large rounds that are reported quickly versus a comparative lag in valuations obtained from other sources. Valuation data reflects post-money valuations.

Exits include IPOs, SPACs, publicly announced M&A deals, and other liquidity events.

Headquarters are determined by publicly available sources including company-owned websites and profiles, legal filings, and press releases.

All figures in the report are in USD.

US financing trends follow the combined statistical area (CSA) methodology. Silicon Valley refers to the San Jose-San Francisco-Oakland CSA.

What is excluded:

No contingent funding. If a company receives a commitment for \$20M subject to hitting certain milestones but first gets \$8M, only the \$8M is included in our data.

No business development/R&D arrangements, whether transferable into equity now, later, or never. If a company signs a \$300M R&D partnership with a larger corporation, this is not equity financing nor is it from venture capital firms. As a result, it is not included.

No buyouts, consolidations, or recapitalizations. All three of these transaction types are commonly employed by private equity firms and are tracked by CB Insights. However, they are excluded for the purposes of this report.

No private placements. These investments, also known as PIPEs (Private Investment in Public Equities), are not included even if made by a venture capital firm.

No debt/loans of any kind (except convertible notes). Venture debt or any kind of debt/loan issued to emerging, startup companies, even if included as an additional part of an equity financing, is not included. If a company receives \$3M with \$2M from venture investors and \$1M in debt, only the \$2M is included in these statistics.

No non-equity government funding. Grants or loans by the federal government, state agencies, or public-private partnerships to emerging, startup companies are not included.

Accelerators, incubators, business-plan competitions, economic-development entities are excluded from rankings of most active investors, even if making equity financings.

Rankings for top investors are calculated according to “company count,” or the number of unique companies an investor funds in a quarter, and so excludes follow-on deals.